SAS storm embassy, rescue 19 hostages and kill three gunmen

The siege at the Iranian Embassy was ended last night when a team from the Special Air Service Regiment stormed the embassy and rescued the surviving 19 hostages. The three Britons, including Police Constable Trevor Locke were

صكدآ من الاصل

saved. Three of the Iranian gunmen died in the attack, one was injured and another captured outside the embassy. Explosions rocked the building and the crackle of gunfire reverberated as police moved in behind the soldiers.

Two are shot dead as negotiations break down

Ey Stewart Tendler, David Nicholson-Lord, John Withernw and Nicholas Timmins

A team from the Special Air Service Regiment stormed the Iranian Embassy in London last night under cover of explosions and rescued the surviving 19 hostages held by Iranian gua-men. Two other hostages had been shot dead earlier in the

Three of the gummen died in the SAS attack, one was injured, and enouser captured outside the embassy.

The chree Britons held by the tranian gummen, including PC Trevor Locke, the embassy police guard, were among the hostages who staggered from the building as smoke and flames enveloped it and actomatic gunfine ethosed in the street.

Ninety minutes after the siege had been lifted Mr William Whitelaw, the Home Secretary, said he had ordered the SAS to strike after talking to Siz David McNee, the Commissioner of the Metropolitan police.

police.

Mr. Whitelaw said: "The operation, and I think the people of this country and many in the world will think 50 100, was an outstanding success, and at showed we in Britain are not prepared to tolerate terrorism in our

The attack by the SAS, hose mes are speciallytrained as a weapon of last resort in such situations, came on a day which started with optimism which later turned to extreme pessimism for the safety of the hostages. Negotiations began in the morning then around 2 pm it appears that things went seriously wrong.
While the negotiator was on

the field telephone talking to the embassy, a number of shots were heard and these later turned out to be the executions

of two of the hostages.

Deputy Assistant John Dellow, the officer in charge of the police operation, said later the atmosphere in the embassy had changed by way of sugges-tions of instability and arriva-

it is likely the police learned of coar through the sophisti-cated microphones and miniature television cameras which they got close to the embassy during the six days of the siege. During the afternoon Arab Ambassadors met Mr Douglas Hurd, Minister of State at the Foreign Office, to discuss the summen's demands made on Saturday that they should inter-vene as mediators with the British Government, At Princes

CHASE.

Gate, the police were attempting to discover the significance of the gunshots they had heard.

To try and placate the gunmen, Sir David, who was at the scene most of the day, wrote a letter to them which was put through the letterbox at the embassy. In he letter Sir David



One of the British hostages, Mr Sim Harris, a BBC sound recordist, scrambling to safety as flames billow from a window

explained his policy and the position of the police. I am responsible for preserving the peace and enforcing the law in London and I do this independently of politicians and the Covernment I and my officers deeply wish to work towards a peaceful solution of what has occurred ", he wrote to them.

he urged the hostages and their captors not to feel threatened or frightened. He said: "It is not our way in Britain to resort to violence against those who are peaceful. You have nothing to fear from my officers provi-ding you do not harm those in your care. I firmly hope we can gas masks. now bring this incident to a close peacefully."

At 6.55 pm the questions sur-rounding the shots were answered when the body of a man was pushed out of the front door of the embassy. As police marksmen moved into the open for the first time, carrying rifles and automatic weapons,

two of their colleagues placed Stephens Hospital, the body on a stretcher, put a red blanket over it, and carried minutes later, as

tension mounted, three explo-sions shattered the slience and the SAS team was in action in the five-storey building. The police refused last night to say As smoke and flames rose from the embassy the crackle of gunfire reverberated. Dozens of police officers moved in

behind the soldiers. At the back of the building a cloud of teargas rose and some officers advanced wearing

As the sound of the explosions died away a white flag appeared first at one window and then at another. Slowly the gunfire subsided and the hostages, men and women, were ushered from the building, many of them leaning against police officers for support. They were taken to St

Fulham. where special medical facilities had stood by since the siege experience.

Ambulancemen moved in as

firemen fought the blaze from behind a high wall and the last signs of resistance were mopped up by police and soldiers. More than a dozen stretchers were taken into the embassy but because of the success of the SAS and the police, few were needed.

A ileer of nine ambulances ferried at least 21 people from the embassy to St Stephen's Hospital arriving with lights flashing and sirens sounding over a 20-minute period from just before 7.50 pm.

Sixteen people, including four women, walked from the ambu-lences, one of them BBC sound recordist Mr Sim Harris, who waved his bands over his head and grinned as he greeted col-leagues filming his safe arrival. He looked unharmed.

Make May 14 normal

Pope's plea to Congo

Thorburn takes title

public opinion in the Soviet Union

final by 18 frames to 16

abortive Surlayan coup

Cliff Thorburn, of Canada, won the world snooker championship for the first time when he

beat Alex Higgins, of Northern Ireland, in the

Propaganda' criticized

Broadcasting experts criticized Mrs Thatcher's coli for a massive propaganda campaign of a

kind we have never mounted yet? to influence

TUC commendation: Mrs Thatcher received backing from TUC officials for her tough stance at the EEC summit

Coup fails: Mercenary leader executed after

Athens: Mr Karamanlis elected President of

Page 9

borough, the president, said

employees to rurn up for work as usual on May 14. The TUC's "day of action" in protest against government policies would be "unwelcome, wasteful and irrelevant", Sir John Green-

The other arrivals seemed to be Iranian, many of them pale and clearly shaken by their

Of the stretcher cases one was brought in with a blanket half over his face. At least two others appeared to be un-One of the walking cases may

Almost covered by a red blanket but with army boots and puttees showing beneath it, he almost ran into the hospital casualty department as police hustled him past photographers. One of the Iranian men, looking grey and shaken, raised his right hand in a gesture of de-fiance as he entered the

The casualty department en-

trance was ringed by pale, rilght-lipped policemen. One of the stretcher cases was

a young, trouserless, man with streaks of blood on his legs. Continued on page 4, col 4

Tito's widow returns from obscurity to pay final tribute

Belgrade, May 5

Mrs. Jovanka Broz, the ridow of President Tito, made a dramatic appearance by her

a dramatic appearance by her husband's coffin today—her first public appearance in almost three years.

"The wife of President Tito, Jovanka Broz", a state television amnouncer intoned as Mrs Broz, dressed in black, stand silently erving at his file. stood silently crying at his flag-draped bier inside a marbled parliament hall,

She stood next to Zharko and Misha, the sons of President Tito's previous marriages, re-ceiving condolences from lead-ing Yugoslav figures. She was somewhat forlorn and lonely as though she was not quite one of the family although she was the first to bow to the coffin, to lay the wreath and to stand in silence for a minute.

Mrs Broz seemed to have been dropped from all official functions and no mention has been made of her until this

Whether they were reconciled or whether they were ever formerly estranged remains a mystery. But the fact that Mrs. Broz attended the ceremony today suggests that the authorities for whatever reasons there have been for excluding her from the limelight, are aware of public feeling and the questions being asked about the

thousands to pay homage to President Tito, who arrived as a war hero on October 20, 1944, and stayed as a ruler of modern Yugoslavia for more than 35

grade, by train.

At the funeral the Duke of Edinburgh will represent the Queen and Vice President Walter Mondale will represent viater acondate will represent the United States. World leaders attending will include Chairman Hua of China and Mrs Gandhi, the Indian Prime

Minister.

Kremlin assurance: The Soviet
Union declared today that it
would never interfere in Yugoslavia's internal affairs Michael Binyon writes from

Moscow).

The assurance was given by the Soviet Communist Party and government in a message of condolence to the Yugoslav party and government. All the agreements: reached during President Tiro's lifetime on relations between the two countries would be strictly observed, it said.

The message praised President Tito fulsomery, glossing over the bitter feud caused by his break with Stalin in 1948 "The Soviet people share the grief of the Yugoslav people." Soviet message, page 7

The people of Belgrade gathered in their hundreds of years. It was the largest demon-stration of peace Belgrade has ever witnessed.

The President's body brought from Ljubljana to Bel-

Resort gangs beaten by police tactics

Police tactics in seaside re-sorts prevented serious trouble did that successfully. We did between mods and skinheads not want them going into public during the Bank Holiday week-

At Brighton the police con-fiscated laces from hundreds of youths wearing boots as they arrived in the resort to prevent them running and kicking and at Southend-on-Sea they isolated an estimated 500 youths and

police presence, sporadic fight stood on the sands to preventing broke out between groups them running wild among other of youths who invaded Clacton-on-Sea on motor cycles yester-

At Southend, Superintendent Charles Harper, who was in charge of the operation, said: "Our policy was to isolate these people from the rest of



clearly under age or being allowed into the High Street where they could have caused more trouble."

Police had only made 11

arrests for offences of disorder throughout the day. Police tactics forced them girls on a stretch of the seafront on to a small area of the seapreventing them from going to front where the only refreshments available were soft drinks and confectionery from a few stalls. Other policemen a few stalls. them running wild among other trippers enjoying the sunshine.

By the middle of the after noon, as more visitors crowded into the town, many of the youngsters were clearly bored and ready to return home.

At Brighton police stopped the youths when they arrived by train, in vans and coaches. Twenty teenagers were left stranded five miles from town after they were ordered off a bus on the outskirts and stripped of their laces.

Scores more were lined up against seafront railings and ordered to part with their

The police, on foot, in patrol cars and on horseback, suc-ceeded in keeping the gangs on the move throughout the day Fifty-four teenagers were arrested in Brighton yesterday, bringing to more than 100 the

total numbers of arrests after the weekend. A special court was held and the teenagers, many of whom

were juveniles, were charged with a variety of minor offences of public disorder.

How Lazard cashed in on new chief at **British Steel**

By Frank Vogl US Economics Correspondent Washington, May 5

Mr Disque Dean, a Lazard Frères partner, once joked about the high compensation he and his partners receive and told Fortune magazine that his bank was "the biggest racket on Wall Street".

The British Steel Corporation has appointed Mr Ian MacGregor as its new chairman, and the partmers in Lazard Frères and in Russell Reynolds, are laughing all the way to the bank.

Russell Reynolds, a top employment agency with offices across the United States and in London and Paris, was asked by the British Government last October to recruit a new BSC chief. It found Mr MacGregor and played a key role in nego-tiating his employment terms.

Mr Thomas Wise of Lazard left no doubt it had the British Government in a corner and considered it only right to press for as much cash as possible." Do not overlook the fact that the British Government has been on a worldwide recruit-ment drive. They have been looking everywhere. British Steel's losses are tremendous", he said.

He implied that Lazard would suffer without the ser-vices of Mr MacGregor. Top United States corporate executives could expect to earn more than \$1m a year, and Mr MacGregor would receive no more than a modest share of the British payment to the firm. This share represented his limited partnership entitlement in Lazard. "There are no special deals of any kind with Mr. MacGregor. He has not been here long enough to qualify for a pension. The money flows into the general coffers of the partnership", he said.

The way to look at this deal was in Hollywood terms. After all, if Robert Redford was under contract to MGM under contract to MGM studios, and Columbia Pictures wanted Mr Redford for a film, Columbia would have to pay

Russell Reynolds also stands to make a handsome profit on

"Generally the employer gives us one-third of the first year's compensation of the executive we recruit," one of the. partners said of its commission.

But he did not know the dutails of this arrangement, although he would not have been surprised if Russell Reynolds received some of the fee to Lazard Frères in New York.

Lazards is being paid £675,000 for losing the services of Mr MacGregor for three years and it will get as much as £1.15m in addition if Mr MacGregor performs well.

Lazard deals in the extraordinary and so this is merely another of a long string of sen-sational transactions in the company's 100 years of operation in New York.

It is a secretive, small and highly opportunistic bank. It likes to think of itself as a financial engineer, able to fix highly complicated and highlyremunerative takeover bids and Continued on page 15, col 3

Iran hands over remains of US dead Tehran, May 5.—The bodies

of the eight American service-men, who died in the attempt to rescue the bostages in Iran, were handed over today to a Greek Catholic Archbishop who said he would take them on a flight to Switzerland tomorrow for transfer to the United

States.

The bodies were handed over to Archbishop Hilarion Capucci, who was accompanied by Mr Eric Lang, the Swiss Ambassador, and the papal representative in Iran, Monsignor Annibale Bugnini.

The archbishop said he would for with the bodies to Switzerfly with the bodies to Switzer-

land where he would turn the remains over to the Inter-national Red Cross for transfer to the families in the United States. A Tehran radio broadcast said carlier that the archbishop would deliver the bodies to the

tion for the change in plans. However, Mar Capucci has not been authorized to act for the Vatican.

The archbishop expressed aratitude to Ayatollah knomemi for Iran's "humani-

tarianism" in handing over the bodies. The Americans were killed when a helicopter and trans-port plane collided on the

grougg The Iranian Army announced tonight that they had discovered the one remaining missing heli-copter left by American commandos in the southern Iranian desert during the failed rescue

The Armed Forces joint chiefs of staff said in a state ment read on state radio that the helicopter was found in a the local elections; Gibraltar and the EEC, by Nicholas Bethell; Fashion by Prudence Glynn for the Oman Sea.

The ill-faced military operatine intended to free the intended to free the intended to free the same intended from the same form the same face of the sam Table, was launched from the Car of Omac on April 24.—UPI

US prime rates fall another 1% Morgan Guaranty Trust cut the rate it charges

its most creditworthy customers by 1 per cent to 172 per cent and other banks cut prime rates to 18 per cent. The latest falls leave the Federal Reserve Board with a crucial decision: if the money policies are maintained or even rightened the 1980 recession will bite hard; if policies are eased there could be a currency crists. The lowering of interest rates also forced the dollar december 15 Page 15 Coloureds to have say

Changes in South Africa's political structure are to be announced giving Coloureds and Indians some-say in the running of the country. The proposed constitutional changes will also strengthen the hand of Mr Pieter Botha, the Prime Minister, against conservative elements in his party London transport cuts

London is threatened with cuts in its public transport because of the financial crisis facing the London Transport Executive. Bus services to outlying suburbs may have to be reduced or withdrawn and Underground stations closed

EEC ministers meet

Ivor Crewe adds a postscript to the local elections; Gibraltar and

European Community agriculture and foreign ministers hold their first meetings in Brussels today since Mrs Margaret Thatcher's rejection of the offer made last week by the eight other member states to reduce Britain's contribution to the Community budget

Page 6 Arts, page 11 John Russell Taylor, reviewing new exhibitions in London, finds Leader page, 13 Letters: On choosing a chairman Letters: On choosing a charman for British Steel, from Dr Jeremy Bray, MP, and others; on education in London, from the Leader of the Inner London Education Authority; on juries for fraud cases, from Dr Michael Levi Leading article: May Day Features, pages 7, 12
Bernard Levin on the TGWU's 15,000 gift to the Blorning Star; Ivor Crewe adds a postscript to

lames Barker Sport. page: 8-10 Cricket: Essex player: hit by tims; Football: Scottish party for Home international champion-

11 Crossword 14 Diary

15-20 Engagements

new exhibitions in London, finds a timely reminder of the importance of the artist Jun Eardiey; F. H. Lawson retiews The Oxford Companion to Larr; Stanley Sadie on the music of Cavalli and Lully at the English Bach Festival Oblituary, page 14 Major Sir Joseph Lulias, Sir Laws, Backer

24 Obiteary 12 Science

12 Science 14 Sport 12 TV & Radio

Greece

Classifield advertisements: Appointments, pages 10, 22; Personal, 22-24; Sale Room and Antiques, 10, 22 ship : Rugby Union : Eritish Lions receive boost () morale ; Racing : Jockey suspended for careless Business News, pages 15-20

Business Features: Hugh Stephenton on the appointment of Mr
tan MacGregor as cimirman of the
British Steel Corporation: The
Green Paper on monetary control
is enamited by Brian Griffiths
Rusiness Diary profile: Sir Alex
jarratt

14 25 Years Ago 14 Universities S-10 V. eather

Reman Catholic pastoral congress demands day, employers urged The Confederation of British Industry called on employers to do all they could to encourage The Confederation of British Industry called the Confederation of British Industry call

From Clifford Longley Liverpool The reexamination and fresh development of Roman Catholic

official teaching on sex- particularly contraception, emerged as a strong priority from the National Pastoral Congress meeting in Liverpool yesterday. The Pope, in Congo on the second stage of his African tour, asked the Government to allow the Church to operate in full freedom and promised that it would not endanger the state Page 7 The traditional Roman Catholic view that artificial birth control is wrong found few friends and the congress was unambiguous in demanding another look at the matter.

The issue, by far the most awkward on the whole congress agenda, was handled coolly and directly in the section dealing with marriage. Four propositions were out, each a successively stronger statement of the position against the present teaching, to test the strength of feeling.

There was overwhelming support for an extensive re-appraisal of the teaching, with four of five delegates agreeing 4 to a motion that that should "leave open the possibility of change and development' About the same proportion

agreed that there was a "need" for development and delegates seemed about equally divided on whether that necessarily meant a "change".

The gradation of feeling

represented by the shift from development to "change and development was illuminated further when motions Financial Editor: Recession and virtually reasserting traditional recovery; Land Group after the teaching were proposed. A motion maintaining that commendations.

> couples to practise sexual abstinence as the proper way of regulating family size received the support of no more than about 10 per cent-Bishops and clergy took part in the proceedings and Cardinal Hume listened to part of the discussion, which included included alore forceful statements from lay

Roman Catholics on both sides of the argument. Yesterday's resolutions will become an official part of the congress's final document, which will be adopted formally today.

In the discussion on family matters there was repeated emphasis on the importance of deepening the experience of marriage, adequate preparation for marriage, and for the church to adopt policies that would enable the expectations and needs of married people to be

It was clearly the will of most that Roman Catholic engaged couples should be properly instructed in the full potentiality of Christian marriage, and that included the wish that various methods of birth control should be explained to that the individuals could make an informed choice.

The overwhelming support for that and resistance to the idea that such instruction should be limited to the natural birth control techniques traditionally blessed by the Roman Catholic church was an early indication of the mood on contraception. Apart from that one divisive

topic, a clear agreement appeared on what should be the church's approach to marriage. Divorced Roman Catholics who remarried ought to be treated compassionately, the delegates felt, and there was considerable support for them to be admitted to Holy Com-munion. That will also become part of the congress's final re-

Several members of the steering committee said last night that they felt euphoric. And a leading priest said that he had despaired of the renewal started by the Second Vatican Council coming to England until he felt the atmosphere at the congress. There has been no evidence of a preconceived "Catholic line" being imposed from

Text of statement, page 14

Congratulations to David Scott Cowper on sailing in with the record.



The direct route is not necessarily the most efficient. A pass to the wing followed by an accurate centre may produce better results than a solo effort down the middle that ends in lost possession. Sometimes a backward flick may be the best way to set up a big move forward.

WIS

Naturally you are impatient of players who ignore these simple strategies. So make sure you do not lorget them when planning your next business trip. Let Swissair put you in mid-field Europe in Zurich or

Geneva from where we will take you in superb comfort to your final destination – you have a choice of over 90 throughout the world.

London to South America is effectively served via Geneva. London to Peking via Zurich. You can even save valuable time. For example the fastest daily connection from Manchester to Istanbul is via Zurich. The Swissair network has indeed many benefits.

Your decision is clearly right from a tactical point of view. But there are even other advantages travelling via a

Swiss airport.

Your half-time breather can always be extended to take an excursion into the salubrious mountain air. (From June 1st, the Swiss Federal Railways will operate direct from Zurich Airport Station, only ten minutes by train to the centre of Zurich).

Win or lose, you will have played the game well. Can we help you to your next goal?

*gwissoi*j

London faces Beeching-style cuts in transport over crisis caused by 20% rail wage pact

port Executive.

Buses may have to be heavily reduced or wholly withdrawn from some of the less densely populated areas in the suburbs such as Bromley, Kingston.

Uxb. idge, Harrow, Epping and Romford. Some of the least profitable extremities the least profitable extremities of the Underground may also have to be closed.

The immediate cause of the crisis is British Rail's 20 per cent wage agreement, which London Transport sees little chance of bettering in negotia- and Mr tions with the same unions. A chairman. tions with the same unions. A settlement of that order would plunge the executive into a £50m to £70m deficit over the next two years, even after the recent swingeing 19 per cent fare rise.

A further increase in fares

A further increase in fares this summer seems inevitable; but there are ominous signs of but there are ominous signs of to do a U-thir and sharply passenger resistance after the increased its subvention to LT, latest one. Underground traffic, which has held up well through successive fare rises in the past few years, has dropped by 10 per cent on some services in recent weeks.

The scope for the summer is and grants, the other options are improved productivity and reduced services. some services in recent weeks.

The scope for the summer is probably limited, therefore, to no more than 10 per cent, and even then only on selected services where

Hall, which faces an election next spring and which has laid great emphasis on trying to bring LT under financial con-

Even before the crisis it had reached the point of acri-monious public exchanges between Sir Horace Cutler, leader of the Greater London Council. and Mr Ralph Bennett, LT

Even if County Hall wanted to do a U-turn and sharply increased its subvention to LT, it would find it difficult to do

even then only on selected services where the hapless comperiod, as the controversial muters are least likely to be driven away.

Indicate the haples comperiod, as the controversial Chapman report emphasized last year, but LT faces stub-That will still leave a sub- born union resistance to of British stantial shortfall for an organi- measures like extending one- rail card.

By Michael Bony

Transport. Correspondent

London is threatened by Beeching-style cuts in its public transport because of a financial crisis facing the London Transport Executive.

Tation which, having used up in an operation on the Undertunation of the last of its reserves to meet ground.

Many of the potential productivity gains can be achieved only with new capital equipment; further extension of one-man operation on the Undertunation of the last of its reserves to meet ground.

Many of the potential productivity gains can be achieved only with new capital equipment; further extension of one-man operation on the Undertunation of the last of its reserves to meet ground. extra finance from central and local government.

Such a course presents grave difficulties, however, for the Tory administration at County Hall, which faces an election next spring and the such as the contract of the release 7,000 conductors. then release 7,000 conductors, or more than 10 per cent of the 60,000 work force.

For the time being, manpower shedding must be primarily in the somewhat limited areas of administration and

overheads.

From the foregoing it is dif-

ficult to see how some cuts in services can be avoided, and from LTs point of view the obvious places to make them are in the outer suburbs, where traffic is thinnest and

losses are greatest.
Ironically, it is in those areas, where streets are relatively uncluttered and staff relatively available and amen-able, that the services are most satisfactory in every respect except the financial. Ironically, too, the political complexion of the suburbs

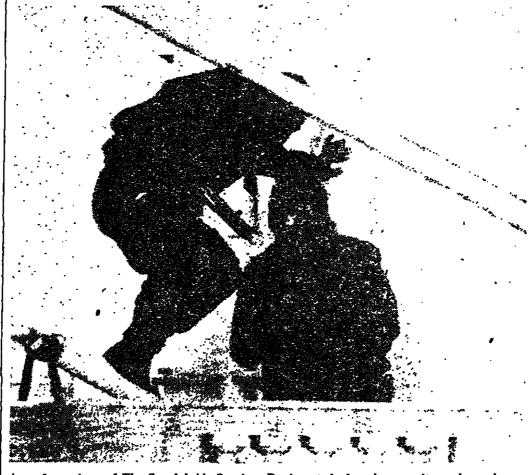
tends to be true blue, a fur-

ther complication for politicians at County Hall. Other possible options in-clude the reduction of peak hour frequency on the Under-

ground, an earlier evening shutdown, a raising of the child fare from 8p to 10p and a charge for the pensioners' free travel permit on the lines of British Rail's senior citizens'



Armed police officers taking cover as bursts of gunfire erupt from the embassy in Prince's Gate, Kensington, yesterday.



Armed members of The Special Air Services Regiment during the assault on the embassy. Firemen tackling the blaze after the explosion.

Cut in travel aid affects local arts

By Martin Huckerby Theatre Reporter

Many parts of England are being deprived, becauseof cuts in spending, of a scheme which aids people in more isolated areas to travel to arts events.

More than half of the arts associations in England have stopped their that now, given the high cost Arts will be devoting £4,000 this transport subsidy schemes because of financial difficulties. on the cost of travel would not white Lincolnshire and flum-

For most of the associations it was a choice between cutting trip.
the subsidy for people travell-

By Donald Macintyre

The Prime Minister has

received a rare commendation

from Trades Union Congress

officials for her tough stance at last month's European Eco-

numic Community summit in

right to reject the compromise proposals on the reduction of

provided only a short-term solu-

right to reject them".

tion and the Government was

ed that the compromise propo-

sals were for a reduction in the United Kingdom's net contribu-

tion to £328m this year. Under

that proposal, the paper says, the United Kingdom contribu-

tion would have been £418m

have with a dog," she said.

it difficult to walk far.

Please send your generous gift to:

W1E 7JZ. (No stamp needed).

particular purpose.

£5

£30

£150

The union leaders are remind-

The British Government was

Labour Reporter

Luxembourg.

stand on EEC budget

"Makes the difference

between stagnation

and being part of

the living world"

-says 75 year old

Like too many old people she was very depressed by loneliness. "There's a limit to the conversation you can

A Day Centre is what she longs for-somewhere cheer-

ful to go, where she can meet other older people, have a friendly chat and a cuppa. A minibus with a volunteer driver would be an even greater blessing, for she's frightened to go out alone in her district, and there are

others for whom arthritis and other troubles make

So what stops Emma being part of the "living world". Simply lack of funds for Help the Aged to start more

centres-just as we need money for minibuses for

Hon. Treasurer, The Rt. Hon. Lord Maybray-King,

Help the Aged, Room T2, FREEPOST 30, London,

* Please let us know if you would like your gift used for a

is a real help towards another Day Centre.

inscribes the name of someone dear to you on

the Dedication Plaque of the Day Centre it

helps provide a Geriatric Day Hospital.

volunteer drivers, and for Day Treatment Centres.

the arts activities. As the Merseyside Arts Association put does have a social significance. It helps people in rural areas ensure that there were still arts for people to see".

Some associations felt that the scheme had been a worth.

the scheme had been a worth-while incentive, attracting big-ger audiences for theatres, con-trying alternative methods of certs and other events, but increasing audiences: Southern deter people from making a berside will spend £1,000 to trip.

Several associations regret travel to arts events out of

ing to arts events or cutting ted having to stop the subsi-**TUC** backs Thatcher

'Big benefit cuts' under

school hours.

in 1981 "after which the pro-

While the outcome of the summit from a British point of view was "unsatisfactory", the British Government is said to "appear to have grasped the intimate connexion between the reform of the common agricultural policy and reducing the United Kingdom's excessive net contribution to the EEC budget".

proposals on the reduction to the EEC budget, a TUC paper that will go before senior union leaders tomorrow states. The committee is advised to emphasize that the linking of the budgetary question to a particular level of increase in The TUC's economic committee is told in the paper that the proposals on offer "would have farm prices is "unacceptable".

The extent to which the praise for the Government is confined to the issue of the hudget contribution is under lined when the TUC economists say that "once again" heads of the Government have "failed entirely" to take action to combat rising unem-ployment throughout the Com-

By Pat Healy Social Services Correspondent

The Government is accused today of stifling discussion on legislation "that will turn the clock back for the welfare state to the pre-war years".

says it will mean significant losses for about 1,750,000 claim-ants. Cuts in national insurance benefits would drive more and more people on to means tested

"Such fundamentally retrogressive measures require the closest scrutiny and fullest con-sideration", Miss Jean Coussins, deputy director of the group, says in a statement.

The Bill's main purposes in clude cutting benefits for strikers' families.

Increased grant

of the National Theatre's Cottesloe studio have ended because this year's Arts Coun-cil grant to the theatre has proved sufficent to maintain all the company's activities. The grant for 1980-81 is

£4.95m, an increase over last year of about 9 per cent; but since last year's grant included a special amount to enable the theatre to take over its lease, this year's grant represents an increase of perhaps 22 per cent for the theatre's activities.

curbed Bill

Condemning the introduction today of the guillotine debate on the Social Security No 2 Bill, the Child Poverty Action Group

ends Cottesloe studio's fears

By Our Theatre Reporter Fears that financial diffi-culties might lead to the closure

Armed SAS and police storm embassy to free hostages standards of our British police Casualty staff supervised the arrivals as extra nursing staff jumped from cars to enter the

Relatives and friends of the hostages began to arrive outside the hospital, some of the women puffy-eyed and anxious for news. They were escorted through the police cordon out-side the hospital.

A police inspector outside St hostages were all right. "They have got things like shock and cuts, that type of thing", he said. But there appeared to be no serious injury.

Police were taking detailed statements from the witnesses friends and relatives.

In the aftermath, as police officers searched the embassy and firemen cleared away the debris, the police explained that the SAS moved in after all other options had been tried. At one stage in the afternoon,

as the terrorists began to talk about killing hostages at the rate of one every half hour, the police brought in a mullah to plead with the men inside. When Sir David's letter was handed in Police Constable Locke read it to the gunmen carefully and clearly, trying to impress upon them who Sir

David was and what the letter

meant. Mr Whitelaw, asked about the decision to send in the SAS, said: "It was only when it was clear that failure to take further action was going to cost lives that the commis-sioner recommended to me sioner recommended to me that the further decision should be taken and I thoroughly approved of what he did". He said it was "an opera-tion which will be seen, I believe, to be in the very best service in this country".

In the distance, as he spoke, could be heard the chants of the Iranian demonstrators and counter-demonstrators who were a major feature of the scene around the siege for the

first two days. Last night they were back in force once again to chant their loyalty to Ayatollah Khomeini or their opposition to him. The Iranians gathered quickly and has in groups outside the Albert autonomy. Hall, a few hundred yards from

the embassy, after the end of the siege and were kept separate by police from hostile crowds lining the railings inside Hyde Park who swapped insults and slogans with the Iranians. Police later grouped in strength in the area and brought in 40 mounted police to prevent a recurrence of the

fighting that broke out last week. However there was no violence last night. About 200 supporters of

Ayatəllah Khomeini then held what they described as a unity meeting to offer prayers for the victims who died in the siege. They remained outside the Albert Hall for much of the evening, flanked by police and television lights, continuing to chant: "Long Live Khomeini, Muslims support Khomeini and varying this with political clogans such as: "Carter is a murderer, Carter is a torturer."
Three hours after the explosions the fire at the embassy had still not been extinguished. Six water sprays, including two from a giant pump escape, continued to spray the front and rear of the embassy building.

The sudden and dramatic end to the siege was almost unexpected. For the first five days of the siege it appeared at least publicly that things

were going well between four police negotiators led by Supt Fred Luff an othe gunmen in the embassy claiming to represent an organization called the so astonished by the gummen Group of the Martyr. so astonished by the gummen that he asked if he could go

The initial demands were for outside and feed his parking the freeing of 91 prisoners meter. The other Briton in the arrested after trouble in the embassy was Mr Ronald Morris, Iranian province of Khuzestan, a clerk. known also as Arabestan. The oil-rich province, in the south-west of Iran, is Arabic-speaking them the head of the mission, a and has been demanding Syrian journalist and a Paki

The gunmen also demanded an aircraft for themselves and their hostages. The first inkling that things

might not be going as well as the police suggested came when the gunmen demanded at the weekend the intervention of the Arab diplomats. The statement they issued suggested that the appearance of the ambassadors for some time and they wanted them to force the issue

of a flight out of Britain. The other indication of possible trouble was the fact that the gunmen had refused all offers of food since Satur day night. A number of bostages had suffered from stomach upsets and, in the suspicious minds of the terrorists, this may have been Behind the scenes there was

deterioration to the atmosphere of the dangerous first few hours of the siege on Wednesday.
Shortly after 11.35 am that

day Police Constable Locke, armed with a revolver, was on duty at the steps of the embassy, at No 16 Princes Gate, when he was suddenly hustled inside by one of the gunmen. Another four terrorists swiftly followed the couple in and captured a total of 25 hostages including of 25 hostages, including Mr Chris Cramer, a BBC news

BBC sound recordist. The two men were applying for a visa and one of them was

The other bostages included

As police arrived at the scene and began cordoning off the area the gunmen issued a deadline of 24 hours for their demands and threatened to blow up the embassy if they got no response.

trying to make contact with the gunmen, they told the world of their demands by telephone and telex. It was a tense first day and night but, at 12 pm on Thursday, the deadline passed as the negotiators were talking to the gunmen.

Then the gunmen suddenly being presented.

appounced an extension of the deadline for another two hours "in the interests of humanity". That, too, passed without incident.

By this time the gunmen had released the first of five

hostages. In the first few hours of the siege thry released an Iranian girl, who staggered from the embassy. She was in shock.

On Thursday afternoon they eleased Mr Cramer, who was taken to hospital with a stomach infection. Mr Cramer had been instrumental apparently in putting out the gunmen's putting out the gunmen's demands to the world,

Mr Mustapha Karkouti, the Syrian journalist, had also o response. telephoned the EBC world
As Mr Luff stood outside service on the gunmen's behalf. But by Friday it seemed the gunmer were not happy that their demands or their case was reaching the world. Mr Anthony Crabb, a senior BBC executive, stood outside the embassy and tried to assure the men that their case was

Iran's president to thank British police for effort Tehran, May 5.-President through the Brtiish Embassy in

Abolhassan Bani-Sadr is to send a message thanking the British police for their handling of the six-day siege of his country's spokesman said last night.

Mr Mousavi Garmaroudi said: "The president is send-ing a telegram to Mrs Thatcher thanking her for the action of the police and their intelligeuce.

Mr Garmaroudi said the meswould be transmitted

President Ban-Sadr said ina broadcast statement that the British Embassy had informed him of the death of one hostage embassy in London, his press and the death of three of the gunmen, who captured tre embassy, when the building was stormed by British security forces.

God bless the martyr of the Islamic Republic and the independence and freedom of Iran". President Eani-Sadr said, referring to the dead hos-

Tiny enterprise jeopardized by breakdown of multimillion pound contract for Britain's first ironclad warship

Miracle' is only survival hope for steam engine restoration company

Locomotion Enterprises, a

tiny Gateshead company that specializes in restoration and building exact copies of historic steam locomotives and other machinery, may have to cease trading in the autumn.

The prospect, which is being viewed with dismay by the viewed with dismay by the growing army of steam railway and industrial archaeology en-thusiasts, comes after a breakdown in provisional arrangements for the company to handle the multimillion pound restoration of HMS Warrior, said to be Britain's first ironclad warship, which was bought recently from the Royal Navy by the Maritime Trust and is lying in dock at Hartlepool,

A recent meeting of five of the six shareholders in Loco-motion Enterprises was told that losses from the breakdown of the HMS Warrior contract amount to about £28,000, and that a further £100,000 may have to be found for redundancy payments to employees.

a miracle takes place" emphasizes, however, that the company will honour its commitments to the organizers of this summer's events marking the anniversaries of the Rainhill Trials, won by Stephenson's Rocket, and of the opening of the Liverpool to Manchester railway. railway.

Thousands of steam railway enthusiasts from all over the world are expected to attend those celebrations, which begin later this month and go on until the autumn. Locemotion Enterprises was

founded by Mr Michael Satow, a retired ICI engineer, to build a working copy of Locomotion for the 150th anniversary of Stockton to Darlington railway, and subsequently built a working copy of the Rocket, which is owned by the National Railway Museum

The company is completing a copy of Novelty, another entrant in the Rainhill Trials, ncy payments to employees. and has been giving technical The shareholders' recommen- advice to the British Rail

dation that trading will have to cease on September 30 "unless on the construction of a copy a miracle takes place" emphaof a third contender, Sans Parcharitat

The company is also making copies of some of the original Liverpool and Manchester rolling stock and has recently installed a reproduction of the V-twin steam engine in the Victorian passenger steam launch, Gondola, which the National Trust has restored on Lake Coniston.

A spokesman for the share-holders promised that the last commitment would be hon-oured as well; the engine is due to he tested under steam soon and the vessel is to make Her inaugural voyage on June

Vice-Admiral Sir Patrick Bayly, the director of the Maritime Trust (whose president is the Duke of Edinburgh), said that what had been an "arm's length" agreement for Locomotion Enterprise to hundle the Warrior restoration, estimated to cost anything up to £8m, had not been formally con-

difficulties arising from a charitable organization employing a commercial, profit-making

He said that the restoration

task would go ahead, although it might be even slower and more expensive than had been expected. Anxieties have been expres-sed in Harriepool that the

project (which has given much hope to the depressed scaport, with a 13.5 per cent unemployment rate) might be moved clsewhere, but Admiral Bayly said there were no plans to move the 418ft ship, which has become a towest attraction He expected that between 30 and 40 people would be per-manently employed and hoped

that arrangements would be made to open the ship to the public at weekends if enough volunteer guides came forward. The Warrior project is now being handled by a subsidiary of the Maritime Trust, called the Ships' Preservation Trust which has taken over offices in Hartlepool's old Custom

acquired and refurbished by Mr Satow and his team.
Initially the financial arrangements are still being underwritten by the Manifold and Landmark Charitable Trusts, a wealthy charitable organization headed by Mr. I. L. E. Smith, former Conservative MP for the old City of London and Westminster constituency, but with the Maritime Trust still responsible eventually for raising the bulk of the money. Mr Satow and his team.

the money. Unless there is a rescue operation, one of Mr Satow's long-term dreams, the establish-ment of a permanent "heritage workshop" on the guay at Hartlepool after the Warrior

departed for a permanent berth in Portsmouth, seems doomed. One of his objectives founding Locomotion Enterprises was to give skilled engineering training and experience to young unexperience to young un-employed people in the Northeast, and he envisaged the creation of at least 100 per-manent jubs at such a workmanent jubs at such a work-shop, which would have under-

The future of 40 young men employed at the company's original base at Springwell, near Gateshead, is also in

jeopardy. The Transport Trust, another organization recently founded to promote the preservation of historic rail and road vehicles, said that the possible demise of Locomotion Enterprises would be a tragedy for the nation, and he sincerely hoped a rescue operation could be

The Locomotion Enterprises shareholders claim that the company has been let down after having expended a considerable sum of money in advance of a contract heing signed and that a gentleman's agreement has been breached. A 20-page report on the events has been drafted, which the shareholders hope will eventually come before the cors of the Duke of Edinburgh, Mr Edward Leadbitter, Lahour M' for Hartlepool, is being kept

informed of events.

هكذا من الأصل



We've just had a record year. Come and share in Ford's success.

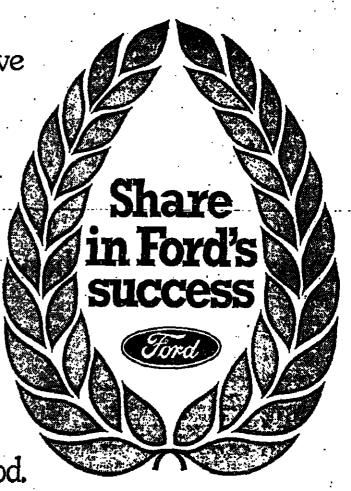
At long last supplies of new Fords have caught up with demand.

Now dealers have cars for immediate delivery.

So having had such a successful year, we'd like you to share in it.

That means that if you buy any new Ford car during May or June, your Ford dealer should be ready to give you a good deal on your old car. And favourable terms on the new one.

Why not pop in to your nearest Ford dealer and see what he can do for you. We're sure you'll find him in a generous mood.





OVERSEAS.

Amsterdam relives liberation of 1945

From Robert Schull Amsterdam, May 5

Amsterdam May 5
Amsterdam was "liberated" by the Canadians this morning. They rode in town in Second World War Jeeps, lorries and armoured vehicles following the same route as they did in May 1945 and distributing cizarettes and chocolate to the thousands of Amsterdam people, who once again came out to cheer them.

The Netherlands today celebrated the surrender of German forces thirty-five years ago ending, almost to the day, tive years of harsh occupation.

About 350 veterans, who helped to liberate the Dutch capital are in the Netherlands for a week at the invitation of the "Amsterdam Thanks its Canadians" foundation, which is chaired by Mr Wim Polak, the Burgomaster of Amsterdam. The southern part of the Netherlands was liberated shortly after Belgium in autumn 1944, but the northern part of the country known as "Fortress Holland", which in-cluded the main cities Amsterdam, Rosterdam and The Hague, had to first suffer one of the worst winters on record. It became known as the "bun-

Shortage of food was so widespread that in April 1945 the Germans allowed food drops from Allied and neutral coun-

Today several Second World War British aircraft, including a Spitfire, dropped loaves of bread over The Hague as well as copies of De Vliegende Hollander (The Flying Dutchman), a newspaper printed in London during the war and dropped over Holland by the

Dutch colony of Surinam Jast

months after junior army

not know how many other

what happened to them after they were intercepted by Surioamese forces as they

crossed from French Guiana.

South American state.

Mercenary executed after

Surinam coup attempt fails

week but they were caught and their leader was executed. The attempt came just over two Sen, the Prime Minister

officers took power in the civilian government under the South American state.

Ministers ready to test political temperature after Thatcher rejection of EEC budget offer

Meetings of EEC Agriculture and Foreign Ministers here tomorrow will be the first test of the political temperature after Mrs Margaret Thatcher's rejection last week, as inadequate, of the offer made by the quate, of the offer made by the other eight member states to reduce Britain's contribution to the Community budget.

The Prime Minister's statement that Britain will veto any agreements on farm prices, fisheries or lamb until a satisfactor budget, certification in the contract of the contract of the contract of the certification in the contract of the certification in the contract of the certification in the certification in

factory budget settlement has been secured has caused considerable resentment and led to

reports from Bonn that Herr Helmut Schmidt, the West German Chancellor, has withdrawn the budget offer rejected by Mrs Thatcher in Luxembourg

It is acknowledged that, under the Treaty of Rome, a decision to raise farm prices could be implemented legally by a majority vote of the Council of Ministers, But such a step would run counter to the political understanding of the past 15 vears that such matters require the unanimous approval of the Council.

However anxious they may be to get a farm price deal, the French, it is argued, would be the last to want to undermine an understanding of which they siderable resentment and led to suggestions that the eight might seek legal ways of by-passing the British roadblock.

British sources are not taking this threat too seriously. Nor do they appear unduly alarmed by the papear unduly alarmed by the p

have an important role in

British sources leave little doubt that any attempt to ride roughshod over a British veto would be regarded as an open provocation and might activate Mrs Thatcher's "last resort" weapon: the suspension of British value-added tax payments to the budget.
There is confidence in British

circles that some other member states at least will want to reconsider the implications of

reconsider the implications of the farm price package they agreed to under pressure last week in Luxembourg.

British hopes are concentrated mainly on changing the lamb element of the package. The currently proposed system of price support, coupled with export subsidies to get rid of the surpluses made unsalable by the resulting high prices, is regarded as unacy and an unacceptable price to pay for helping inefficient French sheep farmers.

Unions plan protest over arrest of French officials

Paris, May 5 All five unions representing French customs officers announced today that they plan taking "spectacular action" later this week to bring pressure on the Government to obtain the release of two officers who bave been held in a Swiss jail for the

past three weeks.

The two officers, M Pierre
Schultz and M Bernard Rui,
were arrested on April 15 at Basie railway station where they will then be had gone to meet an informer and released.

appointed in March to head a

tary council, would broacast to

who had offered to produce evidence about alleged traffic in currency between France and Switzerland.

Switzerland.
Swiss investigation: The investigation into the activities of the two customs officers is expected to be completed by the end of this month (Alan McGregor writes from Geneva).
This is seen to mean that the two men who have hear

two men who have been detained in prison, one at Berne and the other at Delp, will then be formally charged

Nine open talks with five Andean countries From Our Own Correspondent Brussels, May 5 The Hague, May 5.—A group of mercenaries apparently tried to stage a coup in the former Dutch colony of Surinam last

EEC foreign ministers today held their first meeting with their counterparts from the five Latin American countries of the Andean Pact to open the way for negotiation of a trade economic cooperation

agreement The agreement, modelled on that signed in March with the Association of South-East Asian Foreign Ministry said today that the executed leader was a 56-year-old Dutchman. He did not know how a spokesman to the country later today.

Rudi Kagie, its correspondent in Paramaribo** the said Mr.** Nations, would be of the framework variety covering trade, aid, investment and joint research and development pro-

not know how many other detained by Surinamese mercenaries were involved or soldiers at the weekend, interro-· Surinamese The Andean Pact consists of gated and then allowed to Colombia, Peru, Bolivia, Ecua-dor and Venezuela, and is The foreign ministry spoke:-The Rotterdam evening newspaper NRC Handelshlad reported that there were 300 mercenaries in the force, including Belgians who had served in the apparently shot.—Reuter. aimed at promoting free trade among its members. The Andean countries are

important suppliers of tio, cop-per, zinc, lead, tungsten, coffee

North Rhine-Westphalia rehearsal for Bonn contest

Fear of war issue in German poll

leave for Brazil.

Bong, May 5

He is everywhere: amid the glass towers of Düsseldorf, the coalmines of the Ruhr, the sleepy villages of Westphalia. Good looking, tanned, tough and confidence-inspiring, the face of Helmut Schmidt urges everyone to go and vote.

The fact that the West erman Chancellor is not German Chancellor is not actually up for election himself is irrelevant: his future and the future of Herr Franz Josef Strauss, his challenger, will be largely decided here next Sunday.

All eyes are on the North Rhine Westphalia Land parliament elections. Involving nearly a third of West German Involving voters who reflect almost exactly the social and political make-up of the national electorate, they are in effect a dress rehearsal for the Bundestag elections in the autumn.

If the opposition Christian Democrats succeed in ousting the Social Democrat-Free Demo-crat coalition in Düsseldorf on Sunday there is every chance that they can take over in Bonn in October.

Moreover, a Christian Democrat victory in North Rhine Westphalia would give the party a two thirds majority in the Bundearat, the upper house of parliament composed of Land representatives, making it virtually impossible for the Chancellor to govern without their consent. Failure would depressingly confirm the gut feeling among

European Law Report

should continue as their chancellor candidate. At present, polls show, most

people are certain that the SPD-FDP will win again—although this very certainty could overturn the result. Social Democrats are traditionally less active voters than Christian Democrats and the feeling that the election is all sown up may stop many from making an effort to turn out, party officials fear. During the final days the SPD will be warning their supporters that the out-come is "on the razor's edge". the death, three weeks before polling day, of the Christian Democrat's Land leader, Herr

Heincich Koppler.
His death has left the CDU
with Professor Kurt Biedenkopf, an intellectually brilliant but highly controversial politi-cian. Herr Biedenkopf has upset many of his own people by criticizing publicly financed housing and full employment policies and, having helped the CDU's Chancellor candidate, dropping him to support Herr Strauss.

Herr Biedenkopf is now stuck with Herr Strauss who could cost him valuable votes at the election or, as he puts it himself, "may prevent us from realizing our full poten-

cultivating a moderate, states-manlike image makes little difference, his controversial past provides ample ammuni-

But the real issue worrying the voters, SPD and FDP leaders say, is the fear of war, and of losing all they have built their Land up from a mass of ruits to an economic nower combined gross national pro-

Clearly aware of their disadvantage on the national level, the Christian Democrats are campaigning hard on local issues, attacking the sometimes tired performance of the 14-year-old government led by Herr Johannes Rau, a cheery. likeable bachelor who lacks the gift for taking personal gain from his undoubted political skill.
The new ecological "green"

party, after spectacular suc-cesses elsewhere, appear un-likely to gain more than 3 or 4 per cent on Sunday. Their cause arouses little response in an area where unemployment is a big concern and nuclear Herr Strauss has been a god-send to the Social Democrats industry going.

they are destined to lose again who are mobilizing their sup-in the autumn and could porters with the line "stop prompt members to ask even Strauss before it is too late". louder whether Herr Strauss is who are mobilizing their sup-porters with the line "stop Strauss before it is too late".

> achieved. In the past 30 years North Rhine Westphalians have house producing 10 ner cent of the European Community's

So far, there is no evidence that the voters believe Herr Strauss could cope with the international situation better than Herr Schmidt,

Students of French left close ranks

From Ian Murray

Paris, May 5
Three left-wing student unions buried their differences sufficiently over the weekend to form a nationwide body. It has taken nearly 10 years to remake the alliance, which fell apart in political disorder in 1971.

The new movement has about 40,000 members compared with more than 100,000 who were in the old movement when the revolutionary spirit of May, 1968, was strong. The first aim of the new grouping, therefore, is to increase membership.
Although the strong com-

munist unions are not included in the new alliance, its political spectrum is wide, ranging from Trotskyists, through socialists to nominal left-wingers. In the past three days their 600 delegates have shown in their debates at Nanterre University that they still have profound

At the same time the delegates felt that the need for unity was paramount if students were to meet the challenges facing them, particularly the stricter government controls on foreign students coming to The first of these controts

were announced in December, and required foreign students to obtain a visa before their arrival in France, to prove they had an income over 8,000 francs (£800) a year and to pass a diploma after three years of studies. New controls, announced last

December, include a Frenchlanguage examination before a visa is granted, a requirement to complete enrolment formalipetore the start of the university year, and the creation of a national commission to send foreign students to universities anywhere in France, depending on the availability of places.

These controls have led to protests in the universities. In Caen 18 policemen were injured in clashes with students. In Grenoble last Friday 50,000 student dossiers were burnt in buildings occupied by students. There have been strikes and sit-ins all over the country and in Lyons more than 50 foreign students have started a hunger

The student leaders regard the measures as racially biased and against the spirit of the French tradition of granting asylum to foreigners. The Nanterre conference agreed by a large majority to poil members on whether to strike in support of foreign students,

£8m loan from Europe for Irish peat production

Luxembourg, May 5.—The European Investment Bank today announced a 519m. (£8.3m) loan to Ireland to help develop peat bogs for fuel production.
The Irish Peat Authority

estimates that peat production last year provided 20 per cent of Ireland's electricity, the equivalent of a million tons of oil imports.

The loan will cover about 15 per cent of two projects which will create 1,300 full-time jobs.

Court of Justice of the European Communities opening on Thursday.

Irish woman's sickness benefit claim in Britain

Between Coourn, appellant v
The Insurance Officer, respondent
Case no 110/79: Preliminary
ruling under article 177 of the
EEC Treaty on a reference by the
National Insurance Commissioner,
London, judgment of the Third
Chamber of the Court.
Before the precident Index H Chamber of the Court.
Before the president, Judge H.
Kurscher. President of the Third
Chamber, and Judges J. Mertens
de Wilmars and Lord Mackenzie
Stuart. Advocate General: H.

Mrs Una Coonan, the claimant, of Irish nationality, attained the age of 60 on April 30, 1971. On March 17, 1973, she took up residence in Great Britain having dence in Great Britain having arrived from Ireland where she had duly pald her contributions under the Irish Social Welfare Arts 1963 to 1972.
When she took up residence in Great Britain she had not yet reached the age entitling her to a referement pegsion in Ireland (CS) but was over the age for (65) but was over the age for objuiting such a pension in Great Britain (60). In Great Britain the was registered under the Nat-

could lusurance scheme as an employed person and paid full flat-rate contributions there in 1973, 1974 and 1975, whenever her carnings were sufficient for such contributions to be payable. On November 14, 1975, Mrs Coonan claimed a cosh sickness benefit but her claim was disallowed first by the insurance officer and then by the local tribunal on the ground that she did not qualify for the grant of sickness benefit in the cave of a woman of her age, the qualificasickness benefit in the Case of a woman of her age, the qualification being that she would be entitled to a category A retirement pension on her own insurance if she had made the necessary claim (section 14 (2) of the Social Section 15 (1) the conditions, referred to in section 28 (1) (b) of the Social Section 28 (1) (b) of the Social Section 28 (1) (b) of the Social Section 21 part 1 paragraph 5, which require her to have paid or, failing payment to have been credited with containations over certain periods of time.

The local tribunal took the view that local triounal took the view that, although the claimant has paid such contributions in Great Rritain or has been credited with notional contributions for the period during which she resided there, from 1973 to 1975, the payment of those contributions cannot be taken into consideration. not be taken into consideration, because her affiliation to the National Insurance scheme for sickness insurance was, as such, illegal. effect of those two provisions when

In its judgment the Court said that Mrs Cooman's struction could be remedied only if affiliation in another member state before pen-sionable age in the United Kingstouble age in the United King-dom were treated as equivalent to affiliation in the United Kingdom. The issue between the parties to the dispute amounted in substance to the question of whether or not Community law, and in particular regulation no 1612'68 or regula-no 1418.71, provided for such equivalence.

There were no grounds for having recourse to regulation No. 1612/68, because it was not the purpose of that regulation to periods completed in another member state if such rights, in the case of the nationals of the host state, did not derive from national provisions. The court held: (i) that the

read together is that it is for the legislature of each member state to lay down the conditions creating the right or the obligation to become affiliated to a social security scheme or to a particular branch under such a scheme provided always that in this connexion there is no discrimination between nationals of the host state and nationals of the other member states, (ii) that no provision of regulation No. 1408/71 forbids member states to determine the effects of an erroneous affiliation. Nor is there anything to prevent member states from providing for different social security schemes involving special condutions for affiliation according to the nature of the risks to be covered or the benefits to be provided. ing the right or the obligation to

benefits to be provided.

Washington, May 5.—President Carter opened his talks with Lord Carington today by thanking the Foreign Secre-United States efforts to take tough economic and political reprisals against Iran for hold-ing 50 American bostages and tary for his government's You have been so supportive", Mr Carter told Lord Carrington in the presence of against the Soviet Union for its military intervention in Afghanistan were to be a major topic of Lord Carrington's talks here this week. reporters who witnessed the start of their talks in the Oval Office in the White House.

"It's good to have strong allies", the President said. apparently referring to British backing for the United States stand on both the Iranian and

Afghan crises.

The European Community has set May 17 as the date on which it would apply economic sanctions against Iran Mr Carter, who said last week the Iranian crisis had tand on both the Iranian and now become manageable enough for him to resume political Lord Carrington replied: travels, delivered a speech

> settlements in densely populated striking shopkeepers in Halboul Arab areas such as Hebron, a city of 60,000 which has had no Jews since an Arab pogrom in Friday's vicitims were mostly Yeshiva students from Kiryat

Arba, an all-lewish area north of Hebron. They had been on their traditional Sabbath eve visit to women and children who April 27 last year. ignored Government requests to move and official pressure to do so gradually eased. Eventually, the author-

ities gave the women facilities including a permanent guard. Tougher policies introduced last week were in evidence to-

tions on Palestician autonomy said today that the tripartite talks had been suspended, at Egypt's request until further instructions were received, Israel Radio reported.-Agence

to open for business. Tyre burners and demonstrators in

Rargallah and El Eireh were dispersed and detained and tear

gas I was used to break up a

school girls' demonstration Fearing further government

repcisals against Arab political

Jeacers, four Palestinian leaders today obtained an interim in-

junction from the Supreme Court in Jerusalem preventing

them from being expelled.
Talks suspended: The head of

Israel's delegation to negotia-

today is which he did not men-

tion Iran at all.

parties from campaigning

The Ugandan Government has formally banned individual political parties from campaigning for the elections due by Decemwho started his working life in

would insist on campaigning. The Government has now all political activity must be front

crowd of rowdies, believed by

the Americans to be under government control, and took

Ar broadcast announcement said: "Political rallies will be held only by permission of the front's secretariat or its local branches. Any meeting contra-

issued a statement saying that for election as members of the

America closes visa office in Havana

From Our Own Correspondent Washington, May 5
The United States has closed its visa section in Havana because of violent incidents outside the building last Friday. There are about 400 people

country's chief economic plan-ners in the early 1960s

Germany's rapid economic de-

inside the office, hoping to get to the United States, and the Cuban Government has demanded that they should be turned over unconditionally. [A UPI report said that the Cuban Government had offered to allow the women and children to leave the visa office but insisted that the men be handed over to the govern-

The people inside are all ones who had exit visas, and went to the American interests section in an attempt to speed up the delivery of entry permits. They were attacked by a

Thailand plans

of death penalty

possession of military weapons

the severest punishment is needed to halt the rise. Cases of rame-murder increased last year by 28 per cent

Interior Minister, says rapists and kidnappers, whose victims often are too young and physic-

ally weak to resist, should receive the death penalty even

if their victims are not seri-

ously hurt.
Some of Thailand's women politicians say that in Parliament they, will demand outsidement "worse than death" for

ranists.
Mrs. Krongkau Vecsommai, an MP, savs: "Berause a rane victim will suffer mental forment and inferiority complex.

ment and inferiority complex for the rest of her life the violater should suffer a conich-

ment heavier than execution. His sexual organs should be re-moved so that he can never do

the same cyrl again."

to extend use

From Neil Kelly

Bengkok, May 5

refuge inside the building.
President Carter described them today as mostly former political prisoners. He said:
"We will continue to provide an open heart and open arms to refugees seeking freedom from Communist domination and economic deprivation." He said that about 10,000

Cubans had arrived in the United States in recent days. He had been asked what he would do to ensure that immigration laws were enforced, and hy avoiding the implications of that question he suggested that the Cubans should be treated differently from Mexicans and other Latin Americans who come here illegally and are sub-

the Cuban refugees with the same degree of compassion and understanding and with the same commitment to the law as we do the refugees from Haiti and from other countries."

In fact Haitians are being treated much more severely than Cubans. The United States is trying to keep the Haitians out, and appears to have given up all attempts to restrict Cuban immigration. Deathi toll: The death of a

refugees streamed across the Florida Strait in record num-

before the national convention moves against Iran could have of the League of Women Voters adverse effects Calling for he said Western patience, Europeans were sympathetic to League members, moreover, American concerns about the did not ask about the hostages hostages but were worried about other regional issues or the ill-fated United States rescue mission—an indication

may now be shifted from the of Iran itself.
public arena to quiet negotia- Lord Carrie The Foreign Secretary, who mer Senator Edmund Muskie, the Secretary of State designate, this morning before calling on President Carter, said earlier today that further military

that efforts to resolve the crisis Israeli conflict and the future

Lord Carrington said he thought the aborted hostage rescue mission last month set back the eventual release of the Americans. "I don't believe there's anything very signifi-cant one can do in the next two or three weeks", he said.

President's

defend poor

From Our Own Correspondent

Washington, May 5
President Carter made a
strongly liberal speech here
this morning, restating his
commitment to social welfare,

to controlling unemployment

and improving the condition of the cities. He reaffirmed his

commitment to protecting the

environment passing the equal

rights amendment, and saving

various programmes for minori-ties that face trouble in Con-

The most important is the

food stamp programme, under which 21 million people get subsidized food. Conservatives

in Cougress are trying to reduce

the programme, and it is due to expire on May 15 if Congress

does not appropriate funds for

Mr Carter was addressing the

annual convention of the League of Women Voters and

was asked repeated questions

pledge to

Washington, May 5

Knesset uproar over Hebron deaths

Lord Carrington chats to Mr Edmund Muskie in the Senator's, Washington office before meeting President Carter.

Mr Carter thanks Britain for its support

Soviet Union intervention to be

From Moshe Brilliant Tel Aviv, May 5

The Knesset in Jerusalem was thrown into an uproar this after-noon when a former chief of staff said the murder of six Jews in Hebron by terrorists on Friday night would not have occurred if Jews had not been living there.

The claim was made by Mr Haim Barley, a Labour Party had squatted in an all-Jewish Deputy. Amid shrill protests clinic in the heart of Hebron on from Government benches and the right-wing opposition, he said: "Had women not been living there, what happened on Sabbath eve would not have

occurred ". The Labour Party which established Jewish settlements in the West Bank when it was in power until 1977, opposes

minister dies

Ugandan Government bans E Berlin finance after accident

From Our Correspondent

Berlin, May 5.—Herr Sieg-fried Böhm, the East German Finance Minister, died today after a serious accident, the Government announced. A brief statement gave no details of the accident or when it occurred. Mr Böhm, aged 51,

Both the Uganda People's Congress (whose leader, Dr Milion Obote, the former Presia coal mine, became one of the dent, has lived in exile in Tanzania since 1971), and the mainly Roman Catholic Demo-He was one of a small group of experts led in recent years by Her Günter Mittags; Polit-buro member who directed East

conducted by the ruling Uganda National Liberation Front, and not by any of the parties who formed the front early last year.

vening this guideline will be illegal." The decision to her individual cratic Party, had said they cil (Uganda's interim Parliament), but there is no bar on individual Ugandans standing

enforce the laws, and then said:
"It is important to me to treat

about the effects the recession and the attempt to balance the Budget would have on welfare programmes. He sounded almost like Senator Edward Kennedy in his fervent detence of the needy. pointing to the Government's efforts to mitigate the effects of the recession on cities and

minorities. In the context of the need to protect the poor from the effects of the recession. Mr Carter described with pride his success in preventing Congress from taking \$5,000m (£2,300m) from welfare and adding them

Asked about the prospects of the Salt 2 Treaty, he said he was determined to get it ratifield during his term in office, presumably meaning the next four and a helf years. The United States would abide by the terms of the treaty, so long as the Soviet Union did, even before it is ratified.

Then he said: "We are prepared to move forward thaatre nuclear force discussions, which affect medium range missiles in Europe and also to commence work on Salt

"This is a deep commitment of mine and I am determined woman on Sunday raised the that before I go out of office we will have successfully condom flotilia to seven as Cuban c'uded the negotiations with the Soviet Union to drastically reduce nuclear weapons with hers, the United States Coast the goal of eliminating nuclear Guardi said in Key West today. weapons completely from the weapons completely from the face of the earth."

Four primaries give front runners chance to lock up nomination

From David Cross Greensbore, North Carolina, May 5 The death penalty would be mandatory for rapists, kid-nappers and people found in

In tomorrow's four primaries a total of 223 Democratic and possession of unitary measurements to the criminal code to be proposed by the Thai Government in the new session of Parliament 140 Republican delegates are et stake and if President Carter and Mr Ronald Reagan fare as well as everyone expects, they will have virtually locked up the nomination for their respec-Such offenders are at present not very severely punished by That standards, but crimes of violence are increasing so alarmingly that government ministers and police say that the severett punishment is tive parties once and for all.
Here in Greensboro Mr
Reagan and Mr George Bush. the two remaining contestants for the Republican presidential aonination, have come and gone almost unnoticed. For their different reasons, Pre-sident Carter and his Demo-cratic challenger for the presidency, Senator Edward

> it, the campaign leading up to tomorrow's North Carolina primary has been "about as excit-ing as watching grass grow". The general assumption is that the two front runners in their, respective party races cannot full to win large majors Mr. Reagan scored significant victories in the North Carolina primary four years ago and expect to repeat those performarces.

Nevertheiess, after his strong second place finish in the Texas primary on Saturday, its Bush was in fine fettle when chance.

he visited Charlotte, near here, yestenday, "We'll do better than people think", he said.

cally conceded the state to Mr. Carter, His only effort has been to send a couple of his many relatives to the state's university towns to campaign for him. Mr. Walter Mondale, the Vice-Paratleon was also in the state President, was also in the state briefly on Saturday to canvass votes for Mr Carter. The neighbouring state of sident Carter and his Demo-cratic challenger for the presidency. Senator Edward Kennedy, declined to grace this conservative southern state with their presence.

As one local newspaper puts it, the campaign leading up to townstreads North Carolina pri-tomatics of Meth Carolina pri-tomatics of Meth Carolina priport of Mr Howard Baker, the popular Republican leader of the Senate and a possible candidate for the Vice-Presi-dency on the Reagon richet. Senator Kennedy has visited Tennessee only once during the compaign and that eas a few weeks ago. In the 1976 premary, Mr. Carter received an impressive 78 per cent of the state's

Democratic vote, Mr Kenned has chosen to

In the Mid Western state of Indiana, Mr Kennedy has spent five days focusing on industrial Air Carter's economic policies

Mr Reagan has also campaigned actively in Indiana and should win all 54 delegates to

in the state. The District of Columbia of ers Senator Kennedy his best chance of a victory tomor-

forcer deler tos unity 15 are consisted in the District of Columbia. Mr Reagan has not bothered to enter the contest.

مكذا من الأصل

In the cural areas Mr Reagan, towns in the cural areas Mr Reagan, who stopped over briefly in the state on Saturday, is certain to secure the lion's share of the vote.

The Democratic side, the local steel and car industries and hopes to translate dissatisfaction with of the vote.

On the Democratic side,
Senator Kennedy has practically conceded the state to Mr

near hera and the to been oracle being and a total case. where be stand, a reasonable

into votes. His task is complicated, however, by the fact that Mr Carter has the backing of most of Indiana's Democratic party leaders. In the 1976 primary the President won a huge 6b per cent share of the vote.

the Republican national con-tention. Because the winner of the primary takes all the delegates. Mr Bush decided some time ago not to campaign

row although the stakes are not very high. There are only 19 Democratic delegates for the Vashington area and President Carter has made only a halfhearted effort to court voters.

In the Penublican race even

OVERSEAS.

Russia says it will never interfere in Yugoslavia From Michael Binyon

Moscow, May 5

The Soviet Communist Party and Government roday declared that Russia would never interfere in Yugoslavia's internal affairs, and would strictly observe all the agreements reached during President Tito's lifetime governing their mutual

A message of condolence message of condolence message of condolence message the Yugoslav party and Government said. President Tito had attached great significance to the development of cooperation, between the true controller. tion between the two countries, and his regular meetings with the Soviet leaders contributed to a deepening of Soviet-Yugo-slay friendship.

slav friendship.
On these days of sorrow, the message added, the Soviet party and Government reaffirmed their striving for friendly relations with Yugo-slavia on the basis of unswerving observance of the principles and agreements, on which understanding was jointly reached at top level, non-interference in each other's internal affairs, equality, strict respect affairs, equality, strict respect for sovereign rights, in the spirit of mutual understanding and trust."

Glossing over the butter feud with President Tito after 1948,

the message said Soviet-Yugo-slav friendship was based on a deep historical tradition, the memory of fraternity in combat and internationalist solidarity in the struggle for the ideals

The message said the Yugos-Ine message said the rugos-lav leader won high esteem by his vigorous party activity, leading the struggle against the Nazis, organizing the founding of the Socialist Federal Repub-lic of Yugoslavia and strength-ening the country's unity.

It noted he was a founder of the non-aligned movement an issue over which the Russians again quarrelled bitterly with Yugoslavia even as President Tito lay dying—and said be spent 40 years fighting against the forces of reaction to ensure security and

social progress.

The Soviet people share
the grief of the Yugoslav people", the message said.
"Josip Broz Tito's name will remain for ever in history".

No Soviet newspaper this morning carried any obituary of President Tito, and Pravda, which has an early deadline,

carried only one sentence at the foot of the front page

the toot of the front page announcing his death. Tass did not publish an obituary in its English language service, President Brezhnev s not likley to attend the funeral, but the Soviet leadership will pay a visit to the Yugoslav Embassy here to sign the book of con-

Brazzaville, May 5.—The Pope on the second stage of his

He told President Sassou-

Nguesso of Congo, who greeted him at the dockside, that the state could count on the loyal collaboration of the Church And the Church in the name of its spiritual mission asks the

liberty to speak to consciences as well as the possibility for believers to profess their faith

Hundreds of thousands of Congolese, chanting and waving

crosses and flags greeted the Pope when he arrived by river

In his speech of welcome President Sassou-Nguesso said

that his Government wanted a fruitful dialogue with the Holy

Santiago, May 5.-Fifteen

men and women have occupied

a Santiago Roman Catholic

publicly, he added.

barge from Zaire.

Pope appeals for freedom

10 day tour of six African coun-tries asked the Congo Govern-countries", and his "solicitude

ment today to allow the Church for the great poverty that is the right to operate in full still the lot of the peoples of freedom and promised that it would not endanger the state.

Before his departure from

Church 'occupied' in Chile

52 people arrested last Thurs-day in an illegal Labour Day

The occupiers of the relation of the relationship of the relation

march. locked the doors with chains
Two masked women told after hanging a placard which
reporters last night the occuparoad "The people defends the
tion was peaceful and would People, Freedom for the

of religion in Congo

South Africa's Coloureds to have say in running the country under new constitutional plans

Important changes in South Africa's political structure are to be announced soon which will not only give Coloureds and Indians some say in the way the country is to be run.

President on constitutional, planning and economic matters as well as community affairs (relations between the races) I would have consultative powers and Indians some say in the President on constitutional, planning and economic matters.

The plan to accommunity affairs only.

The plan to accommunity is to be run. way the country is to be run in the furure, but will also strengthen the hand of Mr Pieter Botha, the Prime Minister, against the powerful Verkramete (concernment) Verkrampte (conservative) fac-tion within the ruling National Party.

Party.

The proposals are among a series of recommendations to be made by a commission headed by Mr Alwyn Schlebusch, the Minister of the Interior, which has been considering a new constitution for South Africa. The commission is expected to table its interim report in Parliament before it goes into recess next month.

One of the most important changes will be the enlargement of the House of Assembly by 20 nominated MPs. Another will be the scrapping of the

will be the scrapping of the Senate and its replacement by a nominated President's council of 60 members.

The council will include Coloured (mixed race), Indians and Chinese as well as whites, but not blacks. However, there are plans to set up a separate black council which would comprise representatives from the "non-independent" homelands as well as from black township community councils

The President's council, which would advise the State

meet stiff resistance in Parliament from the opposition Progressive Federal Party on the ground that blacks will be excluded. Coloured, Indian and black political organizations are also likely to resist it for the same reason, and also because Coloured and Indian representa-tives will be nominated and not

The plan to enlarge Parliament is likely to cause some disquiet within Mr. Botha's own party as it will be seen as another move to strengthen the power of the executive at the expense of Parliament. Since he became Prime Mini-

ster 20 months ago, Mr Botha has succeeded in concentrating increasing power in his hands. The fact that he is likely to have the final say in nominating the 17 National Party members out of the 20 new nominated MPs will be seen as a further stage in this process.

The expansion of Parliament

is certain to strengthen Mr
Botha's hand against his conservative rival, Dr Andries
Treurnicht, the Minister of
Public Works and leader of the
National Party in the Transval. The party is more or less evenly divided between the Verkrampte supporters of Dr Treurnicht (predominantly in the Trans-

reform-inclined supporters of Mr Botha. Botha warning : Mr Botha today told Coloured students to call off their school boycott which has lasted three weeks. He warned them that if the boycort continued the Govern-ment would no longer tolerate

money.

Mr Botha issued the warning after talks with the Union of Teachers' Associations of South

Africa.

Teachers led by Mr Franklyn Sonn, the organization's president, had sought a meeting with the Prime Minister after the Department of Coloured Affairs last week issued a directive warning principals of Coloured teacher training and technical colleges to expel student boycotters who were not back in class by Wednesday — or themselves face dismissal. Sentence set aside: Mr Zwelekhe Sisulu, the news editor of South Africa's main black weekend newspaper. The Sunday Post, today had a nine-month prison sentence against him set

prison sentence against him set aside by two Pretoria Supreme Court judges. Mr Sisulu, president of the

(black) South African Writers' Association, was sentenced to jail last August for refusing to answer questions put to him in

The appeal was upheld and the case referred back to the Pretoria magistrate for a review

British A-bomb blamed for deaths

From Douglas Aiton Melbourne, May 5

A team from the South iginal Realth Service is going to the area around Willatinna in the centre of the state to check on the health of Aborgines following reports that several died after being enveloped in a "rolling black mist" when a British atomic bomb test was held in the area in 1953. Willatinna is about 45 miles north of the British test site at Emu fields.

Witnesses claimed that people in the camp of 45 members of the Yankunyatjara tribe became blind and within 48 hours of the cloud reaching the camp. All the Aborigines were affected by uncontrollable diarrhoea and vomiting. Soon after a skin rash "like measies" broke out on the bodies.

He paid homage to the Pope's sensitivity towards the sharp

Before his departure from Zaire, the Pope expressed "great sorrow" at the tragedy yesterday in which nine people were trampled to death

He said: "I hope all will

unite their prayers with mine for the souls of these unfor-tunates."—Reuter and Agence

Kenya preparations: Elaborate

preparations have been com-

preparations have been com-pleted for the Pope's visit to Kenya—the only east African country included in his tour (writes our Nairobi Correspon-dent). He is due to fly to Nairobi tomorrow from Kisan-

gani, in eastern Zaire, and will fulfil a crowded programme before leaving on Thursday morning for Ghana.

were freed. Police arrested demonstrators and fired into

the air to disperse the May 1 march during which police said

France-Presse.

blind and that several did not trees, Mrs Giles has said. The recover their sight. The old and fruit trees later died. frail in the camp started dying within five days: Some linger-

ing for up to a year.
Professor Fred Hollows, of Sydney, an eye expert, has been asked to go with the team to check whether Aborigines' blindness was caused by radia-tion rather than diseases such as trachoma and glaucoma as previously thought.

The wife of a former sheep

station owner in the far north of South Australia has confirmed the Aborigines' version of the incident. Mrs E. L. Giles, now aged 74, was in the area when the British deton-ated their bombs. She also said she saw the cloud and thought it was a dust storm. Her husband, Phillip, died of liver cancer in 1964. Two Aboriginal employees also there at the time of the tests later died of

It is also claimed that within The cloud left an oily, dusty 72 hours healthy children went residue on buildings and fruit

After boarding a subway train in Tokyo at midnight

recently a nervous American

businessman is reported to have

noticed two Japanese youths move furtively towards his seat in the semi-deserted coach.

With the experience of New

York fresh on his mind the visiting American was about to

lunge for the emergency cord when one of the teenagers spoke out in faltering English:

"May we speak with you to practise our English."

The story is probably apo-cryphal but it certainly illus-

trates why Japan can boast of the safest, cleanest and most efficient urban transport system

in the world.

It also demonstrates why Japan's low rate of crime is now the envy of other industrialized

democracies.

Tokyo is surely the world's safest industrialized city of its size and the police attribute Japan's low rate of crime to values which are often held up to mockery in the West: Strong family ties, social strictures, an ethic for hard work and a harmannious relationship between

ethic for hard work and a har-monious relationship between police and public.

Indiscriminate attacks by teenage gangs are virtually un-known. In Tokyo, muggings accounted for one murder, 111 injuries and five cases of rape in the streets last year. This represents an 8 per cent decline in the rate of violent crimes on the streets of the capital.

Tokyo, May 5

London violence bewilders police

Old ways guard Japan

Aboriginal survivors have said the mist had a pungent odour. They said it came from the south and blotted out the

sun for several hours.

The British exploded atomic bombs on October 15 and Octo-ber 27, 1953. Aborigines who survived cannot pinpoint the date it happened but maintain it has been common talk among blacks for years. Only since they have read and heard recent reports of illness and death by cancer among former workers on the nuclear tests has the significance of their

experience become apparent.

British and Australian milihave repeatedly said that no Aborigines could have been affected by radioactivity. Mr Pat Creevey, a co-ordinator of the Australian Nuclear Veterans' Association, has

Vererans' Association, has demanded an immediate response from the Government.

Last year five people were murdered and another 34 were injured in their homes by robbers in Tokyo, a city with a population of 12 million. In all the city recorded 1,300 heinous

offences: 195 murders, 416 rob-beries: 301 cases of arson and

388 cases of rape.

However, senior officers at
Tokyo's metropolitan police
headquarters are worried by a
rise in the incidence of non-

violent crime and juvenile offences. Such concern must

certainly be the envy of police in Europe and the United

For instance Tokyo police are

worried that robberies at banks, post offices and saving coopera-

tives rose from 11 to 17 cases in the capital last year.

were reported in 1978—firearms
were used in only six of them.
Last year Japan with a population of 112 million, recorded

tion of 112 million, recorded 115 robberies at banks and

Police officers in Tokyo are bewildered when they read reports of how juvenile gangs destroy public property or attack pedestrians in London

streets and subways.
"We do not have to deal with

that sort of thing here. We do have gangs of hot-rodders and

they are certainly a nuisance because they create a noise. They might fight each other but seldom do they attack the

public", a police spokesman said.

other financial institutions.

A mere 68 bank robberies

reported throughout the

The Times special offer

If the test of a good restaurant is that people choose to eat there on their own, not to show off to others or because the bill works out at less than the prices at the only late-opening grocery in the neighbourhood multiplied by the cooking bill and the account for overall fatigue, then the test of a good garment is that you wonde how on earth you ever lived without it.

That is the way I feel about my last special offer dress, the pure wool crepe shift of infin-ite potential. I have it in navy— please don't all write in and complain that you baven't yet got yours. Devout on recom-mendations to readers, I expecimendations to readers, I experi-ment with the samples. Thus I can say that navy should be bought only by those very dark or truly fair. My own hair being at that moment a shade of souris de campagne mort it behoved me to re-blond at high speed (Clairol Nice 'n' easy; dreadful name, reliable re-sults). All of you of course can have wicked scarlet or sub-missions gray-years matter

missive grey—very pretty teamed with scarlet or navy. The only snag I found about the dress was that it was, for a person of commanding height, a bit straight laced. I therefore slit the left hand side seam to a distance of one foot; the less leg-minded might try six inches, if interested in my theory that every three inches takes one year off the age of

the dress. You will need a pretty scarf, which should be black basically but have a near multicoloured motif on the ends so that the rainbow includes the navy of the dress. Anyway, that is what got me through the American Collections last week.

Today I offer up my next essential wardrobe success, the neat, flattering, camisole dress with the new, long-line jacket I decided on a sophisticated print, little sort of tulips

egain you have a trans-seasonal frock. In summer for Ascot, lunch, cocktails, dinner; in the colder weather an ideal in the colder weather an ideal short evening dress (very much back in wogue). On the subject of length by the way, this dress has an elasticised waist which means that you can hike it up, pull it down, in fact wear it any length you like. No need to get out your scissors—this one get out your scissors—this one already has a side slit.

Fashion

Prudence Glynn

You ought however to wear it high under the armpits. Here again it's a question of age. Teeny youngsters can show that triangle of flesh above the breast and at the top of the arm, so they can pull the dress down. But it is specifically designed to be pretty for those who note, probably without much concern, but do note, a small pad in both areas.

Those who care will adopt the Mensendieck recuperative method; which is the only exercise programme advocated by this page. Stand erect, shoulders back, meet your two hands on your back, back to back. Then still with the hands turned outwards flip and flap your wrist and arm vigorously, thirty times. It is salutary to use a mirror for exercises because you can actually see in Mensendieck methods the effect on your muscles.

To order, please complete coupon in block letters. Offer applies to the United Kingdom only. Normal delivery within 28 days of receipt of order. Money refunded if returned within 7 days of receipt. Oueries not orders on 01434 Oueries, not orders on 01-434
3761. Selective Marketplace
Limited, 16 Golden Square,
London WIR 4BN.

Photograph by Richard Dormer.

Heir by Amila of Michaellohn. We Hat by Philip Somerville 228.95; bag £25, gloves £1.95 from Ferwick, Shoes by Elhot We Sandels by Sacha £16.99. Jewelry from Ferwick.



Send to: Times Dress & Jacket Offer, Selective Marketplace Limited

Please send me £...... Dress and Jacket(s) @ £32.50 each. including postage and packing. Please indicate size(s) by

propriate	boxes Size	below. Bust/Hip	OLEO (3)	D,	
	10	32/34	$\overline{}$.,
	12	34/36	一		
•	14	36/38	一		
	16	38/40	$\overline{\Box}$		•
	18	40/42			
for £ enclosed	. Please	. made payable to Sele write name and addr	estive Ma ess on re	rket _i sver:	plac se c

Limited is

Socialists shun vote for **Greek presidency**

From Mario Modiano

Mr Constantine Karamanlis. the Prime Minister, was elected President of Greece until 1985 by parliament today. He willsucceed President Constantine Tsatsos, whose five-year term ends next month.

Mr Karamanlis received 183 votes, three more than the three-fifths majority required in today's final ballot. There were also 12 blank votes while ten other votes went to four nominal candidates.

The 93 deputies of the Pan-hellenic Socialist Movement (Pasok), the main opposition party, again refused to vote because they feel the present chamber, elected in 1977, no longer reflects the will of the

Greek electorate. Today's vote proved that the smaller opposition parties were ready to take the risk of politi-cal extinction in a premature election (had Mr Karamanlis not been elected) rather than lose face by supporting the Government's candidate.

Assam students relent on oil products embargo

for

From Richard Wigg Delhi, May 5

In a further display of their hold over local sentiment;
Assam's student leaders today
permitted petroleum products
stocked at the Indian State Oil Corporation's headquarters in Gauhati to be moved to meet shortages in the north-eastern

Mrs Indira Gandhi's Government last month took charge of the Gauhati oil installations but no crude could flow or petroleum products be moved even after troops were sent in because the oil workers and engineers obeyed boycott instructions from the Assamese student leaders. Many of those involved have since been arrested and moved to Bihar

The students, who have led eight months of agitation against immigrants settled in Assam, defiantly told the Government today that if any lorries carrying the products were being secretly diverted anywhere out of the north-east region, everything would once more be stopped.

The students have demanded the mass expulsion of millions of immigrants from West Ben-gal, Bangladesh and Nepal who have settled in Assam over the past three decades. Today they begin a move-

ment by volunteer sympathizers to court arcest. This is to last for five days and is meant to embarrass the authorities with Mr Zail Singh, India's Minister of Home Affairs, has re-verted to a more conciliatory tone after Mrs Gandhi's attack on the Assamese agitation at the weekend when she refused to release the detained leaders for

fresh talks. Mr Singh said today the main stumbling block was the stu-dents' refusal to make a start with the expulsion of those who arrived illegally from 1971 on-wards. If they dropped their unrealistic demand for the expulsion of all who arrived since 1951, he implied, a solution could yet be found.

The Government had already doubled the number of checkposts around Assam's frontiers,

Man accused of Gandhi attack is granted bail

From Our Own Correspondent Delhi, May 5 A Delhi magistrate today freed on ball Ram Lalwani, the

man accused of attempting to assassinate Mrs Indira Gandhi, the Prime Minister in a knife attack on April 14. The magistrate also criticized the police. Remarking that the 37-year-old textile worker from Baroda did not seem to have intended life or even know how to throw a knife, Mr S. M. Aggarwal, the magistrate, said: The police seem to have overreacted and overplayed the part assigned to them". The remark was evidently

directed at Mr P. S. Bhinder, the Delhi police chief, who took charge of the investigations. He was appointed shortly after Mrs Gandhi's return to power. Mr Bhinder claimed on the evening of the alleged incident that Mr Lalwani had made a full confession".

Mr Lalwani, who has been in hospital since his arrest, was freed on bail of 5,000 rupees (about £280) and a surety of the same amount. He remains



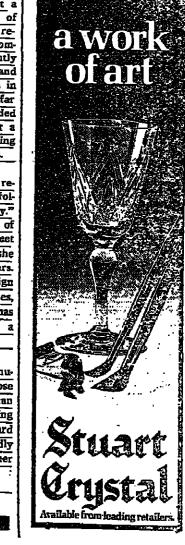
Above left: The jersey dress with implications of the coming mini but none of the horrors of having to reveal your knees. Knitted shawl collar. Above right: New length jacket, placket front blouse, classic trousers. All from Reldan's Autumn 1980 range. Stockists: Barkers, Selfridges, Dickens and Jones, Harvey Nichols, Fenwick, Bourne and Hollingsworth, Top Shop at Peter Robinson.

This being a practical page today I present a most practical range of clothing, that of Reldan. The redoubtable chairman of the company, Cyril Kern has rightly pointed out that gloom and doom are too much with us in the fashion scene. Reldan, far from contracting, have expanded their production facilities at a time when so many are cutting back, if not cutting corners.

"In the past five years", reports Mr Kern, "we have followed an active market policy." This policy takes close note of what the woman in the street wants to wear and what she wants to pay for what she wears. Quality is high and the design unlikely to frighten the horses, although Victor Herbert has generated some sparks in a special section of the range.

Reldan is the "leading manufacturer of co-ordinates " (those invaluable bits and bobs you can marry up together on a morning when everything in the cupboard looks bare) and is splendidly colour related. For late summer

Drawing by Paul Peecock





In his pocket: Thorburn ponders the path to victory.

Thorburn wears out the Higgins machine All through the first eight frames vesterday. Thorburu was steady and confident. It. was thought that he might go into the interral leading 14-12 but a sudden change of fortune enabled. Hinging to win the 26th frame and level the scores at 13-3. It had taken a lot out of Hinging to recover from the shock of losing six frames in a row, the last four on Sun daynight and the first two year-reday.

Ey Sydney Friskin

Cliff Therburn, and 32, tock
the world smooker championhip, sponsored by Embassy, to
Canada for the first time when he
beat Alex Higgins of Northern freland by 18—16 in the scheduled
35-frame final at the Crucible
Theatre, Sheffield, last might,
Thorburn received £15,000 as prize
money and Higgins, 28,000.
Thorburn, who was runner-up to
John Spercer in 1977, gave a
masterly display of concentration,
recuracy and staying power. He

recuracy and staying power. He dmitted that he had started his remaign in a low key, but firshed in crescendo, adding that hile h ehad not lost weight under he pressure he had aged about

full distance was a long, hard prind for both player sand Higgins grind for both player sand Higgins in paying tribute to Thorburn coid: "He grinds pretty hard". The turning point of the match as the 38rd frame when Thorburn cleared the table with a break of 119. Only a true champion could have come back to do so after throwing away the previous frame which he had virtually won. Mental weariness perhaps had taken its toll when first Higgins and then Thorburn missed the brown. Higgins coming in immediately to win the frame with a run on the last four colours and square the match at 16—16.

Show jumping

Rascal and the

fiery Roscoe

Hockey

Title goes to Slough on are joint winners | penalty strokes

on Sun daynight and the first two ver'erdey.

Hingins looked a worried man when Thorburn started this 26th frame with a break of 42 but recovered eround by scoring 25 and extricated bimself from a tricky situation tfter giving away five points on the blue. He rerowered the coints he had forfelted and cashed in on the last two balk after Thorburn had twice missed the rick.

The match then moved towards its tremulous climax with Thorpus

its tremulous climan with Thorburn winning the lest two frames, ending his brilliant work with a break of 51. The black was still

on the table. He was the first man to take the title out of Eritain in the 34-year history of

the competition. His reaction was: I': don't believe it, I am still

By Pamela MacGregor-Morris
Douglas Bunn, who opened his All Englard jumping course at Hickstead 19 years ago and has made it the best show jumping ground in the world, was joint-vianer of the championship on the last day of the Everest meeting there yesterday. Rascal, a nune-year-old he bought six years ago in Dublin, was ridden by Raymond Howe to finish equal first with Pam Dunning on Roscoe.

A fiery little character whom she bought from Jeff McVean of Australia after Royal Windsor lost May Roscoe is su hot as to be varidable at home although he thoroughly enjoys heing in the ring, and he is evercised cutirely by a horse-walker, a sort of merry ground with four arms, to each of which a livery mile he attached solde the lead with for which to livery mile he attached. Pameia MacGregor-Morris Slough D Slough, already holders of the national championship, added the London League to their collection at Staines yesterday, but only after three periods of extra due and a three periods of extra time and a penalty stroke competition. With the scoresheet still blank after 100 minutes of uninspiring hockey, Slough won the penalty stroke contest 3—1.

A humpy pitch made control difficult and both sides showed the effects of a long, hard season. Saini and Khehar gave Owen, the Southard receivement of a gotat deal

Saini and Khehar gaive Owen, the Southgate gealkeeper, a great deal of trouble in the early stages, and Laly, Slough's leading scorer this season, came closest to giving his side the lead when he sent an angled shot just wide in the last minute of the first half. After the interval there were few scoring chances. goround with four arms, to each of which a horse may be attached, thus saving a vast amount of man-

Twelve horses not through to the jump off and Maureen Holden rode Mr V into third place, beating the sponsoning firm's Foureer, ridden by Elizabeth Edgar whose brother. David Broome, had set off for home via the Andoversferd throw in Gloucestrishire. Both these horses are half German, Mr V is by an imported stollion out of a mare by the premium stallion Skotter. Skotter is the spire of David Broome's first European champion and Olympic breate medal winter. Sonsaive, Forever is by a Hanovarian stallion out of a French mare by the celebrated thoroughbred jumping site. Furloso, ensure, Furloso, en

Rugby League

Bradford may catch tartar By Keith Macklin

By Keith Mackin

If all goes according to form and natural justice, Bridford Northern and Widnes will contest the final of the Salum Lager premiership on Saturday week. These two sides trock the top placings in the thirt division clumpionship, and it always seems a pity when one of the other teams in the top eight pops up and pinches the premiership from under the noses of the champions.

However, it could happen again.
Widnes have found Leeds a bogy
team over the years, and their
cyach, Doug Laughton, has taken
the calculated risk of playing the

the game in John Woods, rated at 270,000 in the transfer market by Hull.

Two of the key figures in Saturday's Challenge Cup fitant an international motor which opened the programme, collided and then crasted into the problem opened the programme, collided and then crasted into the public, organising officials said. Two other spectators were seriously injured and taken to hospital. Officials said it was the worked as vital role in the rictory. Also contemplating retirement as players, but with a retirement as p

Motor eveling

Second death at Hockenheim

TUIL Win, 560. blaces, 200. 10, 20, 200. dual forecast, 27.5. 45. 11, 3h hd. P. Felidon, at Neumarket. Winner bought in for 1.350gms.

2.45 (1.25t) Primares STARES Maiden Hilles: 2-y-0: 3f. 27621 | 10 Primares STARES Maiden Hilles: 2-y-0: 3f. 27621 | 10 Primares STARES Maiden Hilles: 2-y-0: 3f. 27621 | 10 Primares Stares Spatula 4-y-6 R. Nowman (12.1) | 11 Primares Stares Spatula 4-y-6 R. Nowman (12.1) | 11 Primares Stares Spatula 4-y-6 R. Nowman (12.1) | 11 Primares Spatula 4-y-6 R. Nowman (12.1) | 12 Primares Primares Spatula 4-y-6 R. Nowman (12.1) | 12 Primares Primares Spatula 4-y-6 R. Nowman (12.1) | 12 Primares Primares Spatula 4-y-6 R. Nowman (12.1) | 12 Primares Primares Spatula 4-y-6 R. Nowman (12.1) | 12 Primares Primares Hockenheim, May 5.—A West German motor cyclist, René Kamlot, died in hospital today from inturies sustained while from injuries sustained while crashing in the 250cc May international motor cycle cup here yesterday. Ramlot, aged 22, received a fractured skull and serious internal injuries He is the second competitor to die on the testing Hockenbein circuit in the past three weeks. The other was the Austrian lormula two driver, Markus Haettinger, who died in the Jim Clark Memorial Cup counting towards the European formula two championship.—Agence France-

coach. Doug Laughton, has taken the calculated risk of playing the liftst leg of the two leg semi-final match at headingley tonight. Laughton is a realist and wishes to know exactly what the target is when the sides meet again at Widnes next Sunday.

Bradford Northern, worthy champions, may also catch a tartar in Leigh, who sneaked into eighth place but who are in determined mood and have the firest individual match winner in the game in John Woods, rated at 70,000 in the transfer market by Hull.

Racing

Henbit should provide another clue No Bombs explodes to help solve the Derby mystery

By Michael Seely

Now that the first two classics
have been run, the search for
further clues to the puzzles of the
Derby and the Oaks are on with
a vengeance. Today the sportight
switches to Chester where the
Chester Vase and the Grosvenor
Sealors are the races that matter. Stakes are the races that matter. Henbit can win the Vase for Dick Hern and Mrs Arpad Plesch. Peter Walwyn can capture the maiden event with Vaguely Tender, who like Nureyev is owned by Stavros

Niarchos.

At present Major Hern has three possible candidates for Epsom. Rontino is a definite runner in the Lingfield Derby Trial on Saturday. Water Mill, rumoured to be the best of the trio, has next week's Mecca-Dante stakes as his probable target. And this afternoon Henbit is a confident selection to enhance his claim for consideration as a worthy prospect tion to enhance his claim for consideration as a worthy prospect for either Epsom or Prix du Jockey Club at Chautilly.

In the Classic Trial at Sandown Park on Whithread Gold Cup day Henbit was fully extended to beat fluguenot and Ginistralli. The flawaii coft was receiving 51b from the Irish raider and prevailed by half a length. But Henbit's stamina only came into play in the last furlong as he battled his heart out in a driving finish. That race will have done him a power of good.

Redcar programme

COUCAT PIOSIANINE

2.0 KILTON STAKES (Selling: 2-y-o: £965: 5f)

1 023 Autolax, S. Wafneright, 8-11

2 0 Series, W. Wharton B. 1.

3 0 Rent's Grides, Needlat, 8-11

6 0 Rent's Grides, Needlat, 8-11

7 1 1007 Joseph Co. Needlat, 8-11

10 032 Alison Nicola (8), T. Alimurs, 8-8

13 0 Aquabolie, S. Needlat, 8-2

14 0043 Escaria, J. Hardy, 8-8

15 00 Jado See, Denys Smith, 8-8

16 Lady Russtone, M. W. Esitorby, 8-8

17 Maiscody, R. Stubs, 8-8

18 19 0 Sent Rose, P. Roham, 8-8

11-8 Tudor Judge, 7-2 T. J. Canifire 11-2 Escaria, 6-1

Autolux, 10-1 Gilla's Secret, 14-1 Jade See, 10-1 where.

Block Charmer (D). G. Richards.
Royal Sid (D). N. Vigors. 9-4
High Lift (B). J. W. Walls. 8-11
Mandaboy, G. Tolt. 8-11
Mandaboy, G. Tolt. 8-11
Water of Life, W. Heigh. 8-11
Water of Life, W. Heigh. 8-11
Water of Life, W. Heigh. 8-11
Mapap Port (B). S. Walnwright, 8-8
unty May, M. H. Eastruy. 8-8
Monza Lady, E. Wymes, 8-8
Pampered Isle, W. G. Watts. 8-9
Rid 11-1 Black Charbore 6-1 Aun

3-1 Tobermory Boy, 7-2 Fiddler, 7-2 Deux Elotios, 6-1 Willowbr 7-1 Irish Spittaire, 10-1 Maybe So, 12-1 Little Alom, 14-1 others.

330 DANBY STAKES (Maidens Div I: £967: 1m 2f)

4.0 HUNTCLIFFE HANDICAP (£1,531: 1m 4f)

4.30 ESTON HANDICAP (3-y-a: £1,412: 1m)

1 10100- La Lutine (C). M. H. Easterby 9-7
4 000-02 Coret Leisere, Thomson Jones. 8-8
6 002-400 Spring Surgriss (B). J. Hardy. B-5
7 414-01 Ledy Shiter, L. Walker. 8-6
8 000-0 Royal Power, Thomson Jones, 8-2
9 0000-02 Baby Clair, W. H. Williams. 8-0
11 0002-0 Galile-Sainzt, Miss. S. Hall. 7-7
9-3 Coral Leistre. 100-30 Lady Sister, 4-1 La Lutine
Spring Surgrise, 12-1 Galile-Saint, 20-1 Royal Power.

Redcar selections

5.0 DANBY STAKES (Maidens: Div II: £967: 1m 2f)

11-10 The Professor, 7-2 Another Decision, 6-1 Constant Rose, 8-1 Charly Bazzar, 10-1 Pomposity, 13-1 Charlie's Gamble, 20-1 others

By Michael Seely.

2.0 Tudor Judge. 2.30 Royal Bid. 3.0 Tiddler. 3.30 Dutch Challenger.

4.0 Always Vigilant. 4.30 Coral Leisure. 5.0 The Professor.

By Our Newmarket Correspondent.

4.30 Coral Leisure. 5.0 Another Decision.

JOICESTET

3-25 (5-12): WOODLAND HANDICAP

1-5-9-7(: 61.001)

HOT CASE, or f. by Upper Case—
Chill Girl, 8-15

Crockford Lad ... P. Cook (p-1) 2

McMartin ... G. Starkey (3-1) 3

ALSO RAN: 5-1 Sweet Dipper (4th)
R-1 Capite Dancer, 14-1 Bradetic, 20-1
Lady of the Isle, 3-1 Drayonight ... W. Carson (5-2) fat 3

ALSO RAN: 5-1 Malicouri, 4-2

Sweet 11 zem.

TOTC: Win 30p: blaces 15p, 35p, 15p; doal forceast, C5-80; C5F; S1-19

Sh hd. 21/1 J. Dumlop, at Armodel.

Boss, at Newmarteel.

Sh hd. 2:3 1. Dunlop. at Arundet.

2.15 (1:20) SPRING HANDICAP (Im: EL.b-Li).

EL.b-Li).

FETTERED, b g, by Manacle—
Analerka. 6-7-10 Grego (20-1) 1

Prince of Spale - T. Rogers (21-1) 2

Havon Cool - S Perks (14-1) 3

ALSO RAN 6-1 Steel City (far. Haywood Hardy 8-1 Croe Song (40), 13-2 Kausamoto, 7-1 Smith Seal, 9-1

Vortiki, 1-1 Haders, Paddle Wheel, 15-1 Trudy's Boy (44h), Track Bell, 7-1

For Trudy's Boy (44h), Track Bell, 7-1

Vin Haders, Paddle Wheel, 15-1 Trudy's Boy (44h), Track Bell, 7-1

For Trudy's Boy (44h), Track Bell, 7-1

Vin Haders, Paddle Wheel, 15-1 Trudy's Boy (44h), Track Bell, 7-1

For Trudy's Boy (44h), Track Bell, 7-1

Vin Haders, Paddle Wheel, 15-1 Trudy's Boy (44h), Track Bell, 7-1

For Trudy's Boy (44h), Track Bell, 7-1

Vin Handican St (23.7) FURNITURE FACYORS'

Sprint 'Handican St (25.165).

CREWS MILL b g by High Top—

Patrony of Will b g by High Top—

Patrony of Trudy Boy (1-10-1)

ALSO RAN: 7-1 Ensown Imp. 15-2

ALSO RAN: 7-1 Ensown Imp. 15-2

ALSO RAN: 7-1 Ensown Imp. 15-2

Whenly, Razorback, Muff Diver: 13-1

Vin Haders, Paddle Wheel, 15-1

Vin Haders, Paddle Wheel, 15

15-8 Royal Bid, 11-1 Black Charmer, 6-1 Aunty Ma 8-1 High Lift, 12-1 Apaba Port, 11-1 Tumble Whirt, 16-1

3.0 MACINLAY HANDICAP (3-y-o: E2,490: 5f)

230 AYTON STAKES (2-y-o: £1,530: 5f)

However, Light Cavalry must be the principal danger. Henry Cecil's Brigadier Gerard colt won his only race as a two-year-old a shade comfortably at Sandown. Ha has wintered well and our New-market man says that Light Cavalry has been striding out with freedom on the leasth. But Henbit

Vaguely Tender was having only the second race of this career when winning at Bath last week. The Vaguely Noble colt only just scrambled home from Fast Recoil, but he is an improving type. The Irish-trained John O'Groats are the ones that Vaguely Tender has to beat.

At Doncaster yesterday John Dunlop continued in winning vein when Sea Chimes put up a magnificent performance by defying 9 st 10 lb in the Sporting Chronicle Spring Handlcap Piggotr waited in front on Jack Thursby's four-year-old. But both Pat Eddery on Red Rafus and Geoff Baster on King's Ride were fully allive to the maestro's ractics, and started to harry the favourite early in the straight. However, they burnt themselves out in the process and Sea Chimes would have won by a length and a half If Piggott had not dropped his hands close home. Piggott rold Dunlop afterwards neart out in a driving finish. That race will have done him a power of good.

Light Cavalry, Try Sandicilife and Moomba Masquerade represent formidable opposition. Try Sandicilife beat Major Gundry at Epsom and is a stable companion of Saint Jonathon, who was found to have a sore foot after disappointing in the 2,000 Guineas. Moomba Masquerade was improving all last season and Lester Piggott rides Robert Sangster's colt, who finished a creditable fourth to Running Mill in the Heath Stakes at Newmarket.

P Cook
W. Wharlon
E Hide
R. Curant
Sedgwick 7
Robinson 5
J. Lowe
Hodgson 7
L. Charnock

Posses had taken their Newmarket races in their stride.

Posses's objective remains the Irish 2,000 Guineas and Quick As Lightming will not be seen out before the Oaks. The 6-1 that is on offer against Quick As Lightning still seems generous. Provided that she keeps well, the 1.000 Guineas winner will start at a much shorter price on the day. Dunlop's only runner at Chester is Morse Code, who will renew his Newbury rivalry with Ninists in the Ormonde Stakes.

Vigors victorious: Nick, Vigors, the Lambourn trainer, won the most competitive race at Warwick yesterday, the Spring Handicap, with Fettered, a horse who came back from death's door after an 18-month absence, ridden by a boy, John Gregg, who was having his first ride in public.

Greag, an 18-year-old from Wales, has been with Vigors for 20 months. The trainer said: "He's a very, very good boy, and did exactly what he was fold all the way through the race."

Fettered was a model of consistency until he broke down so badly last year, that he was within 10 minutes of being put down. But Vigors and his wife. Flona, decided to try again with him, and the owner promptly gave them the broken-down horse. John Dunlop, the Arundel trainer, landed a double with Double Florin, a first horse and first winner for his owner Str Maurice Hodgson, chairman of ICI. strode away in the final quarter mile of the May Day Handicap The American-owned Hot Case rallied close home to hold off the top weight. Crockford Lad, by a short head in the Woodland Handicap and get Richard Muddle oft the mark for the season.

Kempton Park results 2.0 (2.2) ORCHARO HOUSE STAKE: (2-y-0 c & g: £2,092: 5f; P-9-6 c & g: £2,052: 51:

RED RUSSET. b c by Huntercombe—Little Apple (Mrs P Roberts 9-2 ... Matthlas 1-21: 1
Amoros 1. J Morcot 11-8 lav 2
Through The Valley B Rouse: 11-1: 3

ALSO RAN. 5-1 Chanson On Nunt
1-4th; 7-1 Sciroco, 12:-1 Ebisu. 25-1
Pretty Tough. 35-1 Takasience. 8 rad.

TOTE: win. 30p: places. 11. J.1p.
23p. Dual F: 33p. CSF: 84n. 15 Balding
at Kingscierc II, 51. Junta 6.68sec,
Sciroco Inished fourth, but was diaqualified for failing to weigh-in.

ALSO PAN: 4-1 Hawaii (4th); 15-2 Great Care, 14-1 Portle & Maid, 16-1 Swret Jahe, 20-1 Kaly Selle, Some Bells, Two Stroke, 25-1 T.V. Biar, 35-1 Act Promptly, Cellik Dancey, Fortyania, J.C. Bashar, My Susse Cirl. Plathom, Oliri. Roshnante Sillebridge Miss. 19

5.0 /5.1; JUBILES MANDIC.
(£11.502. im)
BLUE REFRAIN, ch c by Majority
Blue-Refrain (% Ronse (5-1)
Plaffer ... j Mercor (7-4 lav)
Tender Heart ... P Waldrum (9-2)
\$150 RAN: 9-1 Smarkover. (34)
10-1 Canciaroo. 11-1 House Gua
12-1 Interral) Boy, 16-1 Baptism.
ran.

NOTE SECTION 10: NOTE S (5-yo: £2.632: 6f.

OLD DOMINION. b 9. by In Reality
—Virginia Green (P. Mellon).
9-0 J. Maithias (11-2) 1

Laurium J. Reid (10-1) 2

Vervados F. Fox (9-1) 3

ALSO RAN: 9-3 isv Strawman, 5-1

pusey Street, Ramboro Again, 9-1

flusta; 12-1 Heleclan (4th.) Jesters

Boy, En Avant, Sylvan Chri: 11 ran.

TOTE Who. 38p; places, 14p, 12p,

4ap; dual forecast, £5.-2. CSf: £5.5.

1. Baiding at Kingsciere, 2i. 14.

Inth. 11.51sec.

4.30 (1.35) SAXON HOUSE HANDI-CAP (£1,838: 11 m)

UBSILES PRINCE, ch'g. by Sun Princo-Theban Queen (6. Hubbard, 7. Robinson (6-4 fav) † Hampshire J. Reid (4-1) 2 Reid (4-1) 3 ALSO RAN, 13-2 Crai Metternich, 8-1 Toom (4 M.) 13-1 Leopards Rock, Burderline, Man, in the Middle, Saint Gran, 16-1 Acquiteo Gold, 21-1 Armorial 33-1 Aloase Ashamall, 33-1 Admiral Greeville, 13 fan. 107E Win, 27n: place, 25n, 15n, 50p; diad forecast, 13b, CSF: 94p; F. Durr, at Nowmarket, 1, nk. 2min 3,438c.

TOTE DOUBLE Rock, Condoes and Brie Reiring 19 93, TRIBLE: Bing Reiring, Hands Port: \$10.00 JACK-POT: \$2,613.70.

[Television (BBC 2): 2.15, 2.45, 3.15 and 3.45 races] 2.15 LFLY AGNES STAKES (2-y-o : £2,145 : 5f)

(4.1) APPLEDORE HANDICAP

Warwick results

2.15 12 19 STONERRIDGE STARES

1 Sciling 2-y-0: St: 55661.

MICRO MAID. b T. by Owen
Anthony—Predsyrring. 8-11

Babus Baily ... Paul Eddery (9-2) 2
Annie Panny ... T. Rogers (10-1) 3

ALSO RIN: 9-4 Star Rhythm (12) 1

Babus Baily ... Paul Eddery (9-2) 2
Annie Panny ... T. Rogers (10-1) 3

ALSO RIN: 9-4 Star Rhythm (12) 1

Babus Baily ... Paul Eddery (9-2) 2
ALSO RIN: 9-4 Star Rhythm (12) 1

Babus Baily ... Paul Eddery (9-2) 2

ALSO RIN: 9-4 Star Rhythm (12) 1

Babus Baily ... T. Rogers (10-1) 3

ALSO 11-1 Bold Erpty, 15-2 Goma (16-1) Fees. Sohrir, 20-1 Ball own (16-1) Fees. Sohrir, 20-1 Ball own (16-1) Sanks (17) Ring (16-1) Sanks (17) Ring (16-1) Sanks (17) Ring (16-1) Ring (Red Rufus P. Eddery (7-2) 2
King's Ride C. Baster (11-2) 3
ALSO RAN: 11-2 Leske Floke, 7-1
Lindpro (4thr, 25-1 Cetestial Gem. 6
tan. TOTE: win. 14p: places, 12p, 15p: dual forecast, 24p; CSF: 14p, 4 dial forecast, 24p; CSF: 14p; CSF:

110 (103) forceast, 25g: GSF, 55g. Inc. 100) forceast, 25g: GSF, 55g. Inc. 100) forceast, 25g: GSF, 55g. Inc. 100) forceast, 25g: GSF, 55g. Inc. 100 forceast, 25g: GSF, 55g. Inc. 100 forceast, 25g. GSF, 55g. Inc. 100 forceast, 25g. Inc. 100 force Regent's Bay L. Charnock (33-1) 3
ALSG RAN: 10-1 Alfred Milner, 14-1
Sum Carmady, 16-1 Sits, 20-1 Egeris,
(53-1 Jubileo Lady, Wandering, 56-1
Dumper, Hyde, Lauking, Le Garcon
Galo, Moragold, Pipes, Scottsee,
Smokey Shadow Vacarage Led,
Ambreco, Aqua, Rire, Charmet, Disco,
(Bast (4th), Empress Clementing, 25
ran, Jubileo Medal and Dubons did not
run. TOTE Win, 13p; places, 11p, 25p, 55p; dual forecast, 60p; CSF, 62p, 1nm V,0.2sec. 4l, 1'sl. H, Cock, at TOTE BOUSSE. Crews Hill See Chimes, C21.45 TRESIE: See Chimes, C70ffall, Disabelled Dollar, 26.90, PLACEPOT: 52.40.

Newcastle NH

(10.11 fav): 5. Move Up (12.1); 4
fan.
2 45; 1. Rogal Tudor (7.2); 2.
Stormy Affair (25.1); 5 Roman Con.
1.14-11 Any Second 6-1 fav. 7 ran.
1.05-12; 1. Fair Person (3.2); 2.
Sweet Brig 51: 5 Tudor Anna
1.16-11, Graham Dieu 9-4 fav. 6 ran.
NR: Real Picking.
5.46: 1. Shore Captain (4-7 fav);
2. Mystey Trip (9-4); 3; Claverings
Cross (30-1), 3 ran.

record for **Easterby**

Peter Easterby broke a National Hunt record at. Haydock Park yesterday, when he became the first trainer to top the \$200,000 winnings mark in a season when he saddled No Bombs (7-1) to take the \$12,000 Royal Doulton Handicap Husdle. The victory by the Snailwell Stad's five-year-old also crowned a great season for John O'Nelll, who, with 107 winners, is set to regain the title he lost to John Francome last season.

No Bombs, making up ground steadily, jumped idto the lead rwo hardles from home. He then rau on strongly to win by one and a half lengths from Prayukta.

No Bombs time of 3 min 37.8 sec clipped more than three seconds off the record for the new two-mile course, set up by Royal Gaye in the first running of the "Doulton" three, years ago. "We started slowly, but picked them up nicely as the race went on. No Bombs ran on soundly from the last "O'Neill sald.

Monksfield the former champion hurdler and runner-up in the two previous runnings of the race, finished eighth. Although hampered coming into the straight, the Irish challenger, who had been in the leading group from the start, looked beaten

Easterby set up a record of f150,746 when finishing leading National Hunt trainer last season and has been intent on passing the £200,000 mark. "But I thought he would never do it. Father Delaney was beaten in the Whitbread, No Bombs came unstuck at Worcester and Sea Pigeon was turned over in the Scottish Champion Hurdle. So it was now or never", Easterby said.

Peter Easterby broke a National

Chester programme

0-1 00433-1 233-013 01 204-1

Glowing Tab. R. Sheather. 9-5
John O'Greats. J. Winter. 9-6
John O'Greats. J. Winter. 9-6
Vaguety Tender. P. Walern. 9-5
Swan Upping. W. Elsey. 9-5
Janacck. B. Hills. 8-12
Last Device. C. Crossley. B-13
Lorantna. R. Houghton. B-13
Mac's Delight. Deny Smith. 6-12
Salmagundt. T. Molony. B-9
Greats. 4-1 Vanualy Tender. 5-1 John

3.45 CHESTER VASE (Group III: 3-y-o c and f: £11,016: 11m

4.15 PRINCE OF WALES HANDICAP (3-y-o: 52,120: 5f)

4.45 EARL OF CHESTER HANDICAP (£2,754: 7f 122yd)

Nottingham selections

4.45 EARL OF CHESTER HANDICAP (£2,754: 7f 122yd)
601 1210-03 Derwood, N. Celleghan, 4-10-0 P. Eddery 6
603 10440-0 Siley's Knipit, M. Stoute, 1-9-5 L. Figgott 13
605 213-400 Seher, R. Sheziher, 1-9-2 R. Cochrane 5 9
607 1300-01 Azerlia (£0), Denys Smith, 4-4-12 R. Sidebottom 5 8
610 300-003 Side Deep, A. Johnson, 7-8-7 T. Rogers, 2
612 30-003 Kthairen, J. W. Watts, 9-8-3 A. Mercer, 12
613 03200-0 Cummock Scouse, G. Richards, 7-8-2 M. Wigham, 1-8-1 D. Pretty Good, A. W. Jones, 5-7-11 Lynch, 7
610 001-210 01 Oysbon, J. Burry, 1-7-7 R. Darrey 3
613 300-00 Staffordshire Knot, R. Hollinshend, 5-7-7 B. Jones, 7
624 0000- Wy My, A. W. Jones, 6-7-7 Paul Eddory 7
624 0000- Silbae, L. Barrett, 5-7-7 Paul Eddory 7
7
624 0000- Silbae, L. Barrett, 5-7-7 Paul Eddory 7
7
625 Azerlia, 4-1 Silley's Knight, 9-2 Darwood, 5-1 Kithsiron, 6-1 01 Oysbon.

Monteverdi favoured by Guineas result

By Michael Phillips Racing Correspondent

Racing Correspondent
Against the background of the
2,000 Guineas result it will not be
surprising if Monteverdi's price
for the Derby hardens. For a
colt bred to stay middle distances
he can only have done well to
run as he did against the likes of
Posse and Known Fact in the
Greenham Stakes at Newbury
less month.

Posse and Known Fact in the Greenham Stakes at Newbury last month.

With Known Fact and Posse running the races that they did in the Guineas the Greenham form can now be seen in a new and altogether more favourable light, always assuming that one makes an allowance for the indifferent performance of Final Straw in the Guineas. He simply never took a hold of his bit at any stage there and clearly his running was tou bad to be true.

Last week Vincent O'Brien was contemplating bringing Monteverdi over for the Mecca-Dante Stakes at York next week, but now he has decided to keep him nearer home and run him over a mile and a quarter at Leopardstown on Saturday. "That should tell us whether he stays or not and that way we will avoid another cross-Channel journey before Epsom" O'Brien told me yesterday. Now his runner in the Dante is likely to be Del Sarto, who is blind in his right eye. For that reason be needs a left-handed course. Water Mill: Master Willie and Hello Gorgeous are others earmarked already for the York Classic Trial.

others earmarked already for the York Classic Trial.

Henry Cecil, who trains Helio Gorgeous, has mapped out plans for other members of his entourage still in the Derby. Light Cavalry runs at Chester today. On Taursday Cccil will saddle both Marathon Gold and Super Asset for the Dee Stakes. They will he ridden by Joe Mercer and Lester

Piggott, respectively. That leaves Guistrelli (USA) who may run in the Lingfield Derby Trial on Salur-day and then in the Predominate Stakes at the meeting transferred from Goodwood to Kempton Park later this month.

from Goodwood to kempton fair.

Jater this month.

Ceell was at Kempton yesterdry in the hope of seeing Piaffer with the Jubilee Handleop. But he was to be disappointed. Whatever chance Piaffer had evaporated a furlong from home where he was crossed and hampered hadly by House Guard went on to win by threequarters of a length from Blue Refrain with Pialfer a length away in third place. The camera patrol Ilm simply confirmed what the naked eye had seen. Tulk had made no risible attempt in straighten House Guard and he was promptly suspended for six days from May 14 to 19 for Larceless riding.

Incidentally, my latest information from France is that the authorities there told Nurvey's trainer, Françoise Boutin, that they would have taken only 10 minutee to disqualify him had the incident taken place there, as upposed to the 50 during which the stewards at Newmarket deliberated.

Still on Nurveyer, Sayros

Still on Nureyev, Stavros Niarchos, his owner, said yesterday that he wishes to state England as a result of Saturday's has in training here. Air Nigredos added that, provided Nurcycy gave every satisfaction at home during the coming weeks, he hoped that he would carry his colours in the Derby at Epsum.

Haydock Park

Haydock Park

2.0 (2.0) ROYAL CROWN DEEDY
STAKES (2.5-6: 21.741 of)
CHUMMY'S SPECIAL h Chy
Mummy's Per—to 100 (5.7)
Garenta Res. P Winter (-1) 1
Star of Safferd, W. R. Swindon (2.1) 2
star of Safferd, W. R. Swindon (2.1) 3
star of Safferd, W. R. Swindo

S. 15 (5.37) STOKE-ON-TRENT HUNDLE (Handbar): E3.725 (2.m)

THREE MUSKETEER'S, br q, by Soverign Glenn—Kalymina (1. Chambers): 7.0-11, car (1.2)

Moor Close J. J. O'Neill (1.4) fact (2. 2)

Moor Close J. J. O'Neill (1.4) fact (3. 2)

ALSO PAN: 7-2 Donnison (1. 6-1)

ALSO PAN: 7-2 Donnison (1. 6-1)

J. 15:D. 15-2 Errean Star, 0-1 Coveryour Money (p), 1-1-1 Princely Head (4th), 13-1 Campello (p), 10-1 Ealiet Lord, 3.-1 Straight Cash, Twilight Stag, 12 ran, Nr. Ordnarch Hill.

TOPE Win, #7n: nbares, 20p., 14n, C206; dual forcast, 21.64, C3.1

E3.33, A. Dickinson, a) Harewood.

4 15 (4.20) LONGTON STAKES (5-y-o maidens: £1.383 61;

LAWTONS MEADOW, ch g by Royben-Ember Gill (A. Pentbotton), 84. Sidebotton (12-1) 7

Josovy S. Cauthen (2-1) 3

ALSO RAN: Evens lar What A State 12 1 Memansk, 21 Roybirdie 12 1 Roybirdie 12

4.45 (4.32) BURSLEM HANDICAP (£3.916; 3m 28yds) By Michael Seely
2.15 Bold Wood. 2.45 Vaguely Tender. 3.15 Side Track. 3.45 HENBIT is specially recommended. 4.15 Westburg. 4.45 Azerila.
By Our Newmarket Correspondent
2.15 Bold Wood. 2.45 John O'Groats. 3.15 Masked Maryel. 3.45 Light Cavalry. 4.15 Westburg. 4.45 Siliey's Knight. NOBLE MER. b 9. by Dule of Ragusa-Starfold W. Pon-sonby. 3-4 W. Pon-sonby. 3-5 Capthen o-1/2 Victions. M. Birch (9-4 lar) 2 ALSO RAN: 4-1 Ambier (4th. 3-1 Rusralino, 14-1 Morveila, 6 tan. NR: Mountain Hays.

TOTE: Win: 5-to: places. 290, 170; dual forecast. 82p. CSF 23-2 P. Cote, at Lambourn. Sh. fb. 3-1 Sinin 5-15.

By Our Racing Staff
6.0 Ghosting. 6.30 Shifting Gold. 7.0 Bedlam Hill. 7.30 Wandana. 8.0
Tilston. 8.30 Malmaison.

Malboro (112-2): 57 Retainer (53-12) Nottingham NH programme 211 ran. Mr. Royal Pin and Straight Torm.
4.30: 1. Master Milan, walked over. 60 UNIOR HURDLE (Selling handicap : £552 : 2m) 6.0 JUNIOR HURÐLB (Selling handicap : £552 : 2m)

Chester selections

Fontwell Park NH

PORTWOM PARK IVI

2.0; I. Sash Street Kid (5-1 kev):
2. Phred (%-1): 3. Ingress (9-1): 20
ran. NR. Scarlet Emperor and Cooden,
2.30; I. Major Owen (11.4): 2.
Mood Musir (9-1 fav): 3. Mighty
Marine (15-2): 10 ran.
3.0: 1. Sweedsman (9-1): 2. Namper Cove (8-1): 3. And (9-4 fav):
18. man. NR: Landa's Friend, Clouded
1.d. Uplon Bishop and Hot Transp.
3.30: 1. Private Endry (5-3 fav): 2.
(5-1): 11 ran.
4.00: 1. Sleet Prayer (13-2): 2.
Taras (14-1): 3. Private Andience
(2-1 fav): 30 ran.
4.50: 1. Socks (7-4 fav): 2. Carle's
Imp (7-2): 3. Greeg (33-1): 9 ran.

the second of the second of

6.30 LONG EATON CHASE (Handicap: £1.457: 3m 4f) 5.30 LONG EATUN CHASE (HARRICAP: 11,45); 5m 4;
2 On Ne Seller, G. Nuthdison, 9:12-0 \$ McNettil
9 12p013 Shifting Gold, K. Balley, 11:10-9 . A. Wedell
20 00/-300 Ne Gypsy, Mrs. M. Bennion, 11:10-0 . P. Cavili
25 104043 Silberto, F. Colon, 10:10-0 . Miss I. King
25 130-000 Portate, J. Hall, 10:10-0 . Mrs. J. Holt
4-9 Shifting Gold, 5-1 Stiberto, 8-1 No Gypsy, 12-1 Portate, 16-1 No Bull; 7.0 BRADMORE HURDLE (Handicap : £973: 2m) 7.30 WOODBOROUGH CHASE (Novices: £1,283: 2m) 7-30 WOODBOROUGH CHASE (Novices: £1,283: 2m)

1 23032 Expressions Boy. R. Fisher, 7-11-7

1 20032 Expressions Boy. R. Fisher, 7-11-7

2 2004 April 1990 Bishavin. B. Cambidge, 7-11-7

2 2004 April 1990 Bishavin. B. Cambidge, 7-11-7

3 3000 King. Orry. W. Charles, 10-11-7

3 000-400 Ballimaparks, J. M. Turner, 6-11-2

3 000-400 Fallstop, Wits A. K.-Wood, 6-11-2

5 Adeciment S. Alexander, 7

5 Martinger, 10-11-7

5 Martinger, 10-11-7 8.0 DINGLEY DELL CHASE (Hunters : £512 : 2m 6f)

8.30 BOTTESFORD HURDLE (Novices' handicap : 595): 2m 6()

rae, 10°E-win, Cl. 14; places, 32p. 24p. 15p; dual forecast C5.55; CSF-13.62, 24, 1_pl. 58.48sec. F. Durr, at Newmans 3.15 (5.16) SPORTING CHRONICLE SPRING MANDICAP (1m 2f 50yd: \$2.000)

Welsh referee will give Lions inside view of Springboks

Vanderbijlpark, May 5
Something aidu to an unexpected trump card emerged from the collective sleeves of the British, Isles party today and has caused quite a tizz. On the past two Saturdays the international matches between South Africa and the touring South Americans have been refereed by the Welsh official, Ken Rowlands. Tomorrow Mr Rowlands is joining us here while the Lions study films of the two matches.

matches.

Officially Mc Rowlands will merely be helping the Lions with his impressions of how several of the more contentious rugby laws are interpreted in this country. On previous Lions tours the lineout and striking procedures in the front row at set scrummages, in particular, have always proved flashpoints for irritation and confusion.

Unofficially, how many South African rugby followers see Mr Rowlands's visit is best described by quoting newspaper headlines that talk of "apies in the camp" with text going on to suggest that he will be revealing Springbok secrets after 160 minutes close-up

scorets after 160 minutes close-up study of their play.

Certainly no other touring side has probably ever had the benefit of such advice and guidance from someone with such immediate personal knowledge. An exemple of what, in the modern phrase, is a spin-off of neutral referees, something still very new in representative rugby. It is also, perhaps, revealing of how seriously modern rugby sides take their preparations and how desperately short the vast Press corps present short the vast Press corps present are, at the moment, for something to record.

When "Ollie" Campbell, the Irish stand-off, limbed off during the morning two-hour training period, rumour immediately had it that a torn hamstring would leave him inactive for weeks. Fortunately an attack of cramp was the problem. A thermal bath and massage was all that was necessary and he took a full part in the afternoon practice later.

At both work-outs the emphasis

afternoon practice later.

At both work-outs the emphasis was on physical exercise and stamina rather than rugby skills, though in the early evening at least, the forwards and backs separated for a time into two groups to work on fundamental lineout and passing skills. Considering the sun was beating down and the temperature hovered around 75, both training periods were arduous for players still feeling the effects of jet lag. Dry throats and chest pains from the altitude were also ignored.

As in 1974 these Lions are

altitude were also ignored.

As in 1974 these Lions are siready on the slow sodium tablets, a modern form of salt pill; which first proved so effective on England's Far East tour in 1971. The only competitive element to the training came when players alternately jogged and sprinted for several laps of the field alongside their positional rivals, full back against full back and so on. and so on.

The most common complaint afterwards was blistered feet with Cotton, Martin, Woodward, Tucker, Carleton and Blakeway the main sufferers. It was, one suspected, a mixture of new boots and synthetic fibre socks that was responsible. Those that wore familiar boots and woollen socks escaped. On every tour such things happen in the early days and in these times when the manufac-



Campbell: temporary malaise did not cramp his style.

against an invitation SARA XV now, with five white players brought in to strengthen the hosts. prought in to strengthen the hosts. where that rugby is fulfilling. This follows an \$1—7 defeat sus-

turers provide free equipment so generously, the temptations to misjudge such matters are plentiful. Like Campbell's temporary set-back, the problem briefly assumed gigantic proportions. Beattie, of yesterday's throat infection, was among the hardest workers all day.

The Lions team for the first match on Saturday, against Eastern Province, at Port Elizabeth, is being anbounced on Wednesday. The tour's second game, against the black South African Rugby Association at East London, on May 14, has changed its character. The fixture has become one against an invitation SARA XV now, with five white players brought in to strengthen the hosts.

The follows and 1 of the first and the result will provide the and also further evidence elsewhere that rugby is fulfilling to the follows and the result will provide the and also further evidence elsewhere that rugby is fulfilling to the follows and the result will be and also further evidence elsewhere that rugby is fulfilling to the follows and the result will provide the and also further evidence elsewhere that rugby is fulfilling to the first the first and the result will provide the and also further evidence elsewhere that rugby is fulfilling to the first the first and the result will provide the and also further evidence elsewhere that rugby is fulfilling the first and the result will provide the and also further evidence elsewhere that rugby is fulfilling the first and the result will provide the and also further evidence elsewhere that rugby is fulfilling the first that suggestion. The five "guests" include Ewoud Malan, the unmber to come at SARA's own suggestion. The five "guests" include Ewoud Malan, the unmber to guests "include Ewoud Malan, the unmber to guests" include Ewoud Malan, the unmber to guests "include Ewoud Malan, the unmber to guests" include Ewoud Malan, the unmber to guests "include Ewoud Malan, the unmber to guests" include Ewoud Malan, the unmber to guests "include Ewoud Malan, the unmber to guests" include Ewoud Malan, the unmber to guests "include

Scotland must put the winter of discontent behind them

By Iain McKenzie By Iain McKenzie

The Langholm sevens tournament on Saturday brought to an end a season of no great content in Scottish rugby. Gala and Stewart's Melville were the exceptions on the club scene, Gala because for the first time they became undisputed masters of the 15-a-side game, Stewart's because they reaffirmed their supremacy at scren-a-side.

at seven-a-side. at scren-a-side.

Elsewhere as the posts tome down and the kit is put away for the summer thoughts are turning from what might have been in 1979-30 to what could be in 80-81. It would be pleasant to forecast better times ahead for the national side and throughout the same but. side and throughout the game, but-keeping one's head firmly in the sand is not a profitable exercise. The unpalatable but indisputable

fact is that once again Scotland finished at the foot of the table in the five nations championship with only one win, thanks to 'a

Cardiff and were soundly beaten

Cardiff and were soundly beaten both times.

It is all very well to say that the Scots have played some fine rugby, that their backs are among the best in the northern hemisphere, that results scarcely reflected their imaginative and attractive approach to the game. All that is true, but it is the other countries who are winning and while "the game" is the important thing, victory at the end of it seems in Scotland to be almost a forgotten objective.

Accomplished player and popu-

late rally against a poor French side at Murrayfield. New Zealand on tour and England in the Calcutta Cup both won in Edinburgh; Scotland travelled to Did lin and Condiff and reference country to the condition of the condition gery) prevented possible embarrassment it remains to be seen
whether his successor will be any
more fortunate. Although the
"B" side beat France and Ireland, the party just returned from
a short tour of France under the
popular nominee, Jim Telfer,
hardly came home with the most
successful results successful results.

In happier vein Gala took the national championship back to the Borders and won the Border league, too; the first time they have achieved the double; and by league, too; the first time they have achieved the double; and by winning the Kelso, Gala, Hawick and Jedforest tournaments, Stewart's-Melville left no one in doubt about their superiority at the short game. Yet there were days of unpleasantness on the club scene, too many, in my bplniop for the good of the sport.

Eric Paxton, the Kelso flanker doubt about their superiority at the short game. Yet there were days of unpleasantness on the club scene, too many in my opinion for the good of the sport. Accomplished player and popular coach though he was, Nairn McEwan's record was singularly dismal, one win in 17 matches spells failure and although his resignation on health grounds (he is about to have open-heart sur-

drop the case a nasty smell remained. Alan Tomes, the Hawick lock now with the British Lions, was sent off during the Edinburgh v South of Scotland same, suspended for seven weeks by the Scottish Rugby union and put straight into the international side

The visit of the South African Barbarians brought protests, demonstrations and court cases; perhaps on second thoughts there is some merit in keeping one's head in the sand, at least until next season.

Athletics

Miss Lannaman leaves injury worries behind

Sonia Lannaman, Britain's leading woman sprinter, had a trouble-free comeback to the track after 10-months' lay-off,

hampton and Bilston had not competed since pulling a hamstring in the Europa Cup semi-final, at Cwmbran last July. Since then she has been concentrating on her Olympic build-up. But Miss Lannaman was taking no risks and wore tights to make sure there was no recurrence of the injury. She sold afterwards: "I've been working hard in training and once I got going. I felt really good. I was nervous but pleased with that run. My only thoughts were on finishing. In training I have been getting cramp in the thighs and that is why I wore the light. The last ten ments have tights. The last ten months have

tights. The last ten months have been very hard because I have not heen competing. Now everything is fine in body and mind".

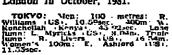
Her coach. Charlie Taylor, said: "I was twice as nervous, but I am over the moon at the way she ran. Sonia was only striding out in the last 60 metres. It was nice for her to get a race under her belt at the start of the season". Her programme now includes the international meetings next week at Cambran and ings next week, at Cwmbran and

The first winners of the men's and women's Super Club title, which took in six clubs, were Wolverhampton and Bilston, who ad a commanding 73 points vic-

tory over Cardiff.

Backing for IAAF: The European
Athletic Association (EAA) yesterday backed the position of the
international Amateur Athletic Federation to participate in the Olympic Games in Moscow. The EAA's committee, representing 32 European federations, decided at the end of a four-day meeting that the 13th European Athletic championships in 1082 well be championships, in 1982, will be in Athens, from September 6-12. Utrecht, in the Netherlands, will stage the sixth European cham-pionships for juniors on August 70.72 1001

The final phase of the 1981 European Cup for men will be held in Zagreb, Yugoslavia, from August 15-16 for the A group, and in Athens (August 1-2) for the B group. The final phase of the 1981 European Cup for women will be held in Italy, the B group on August 1-2 and the B group on August 1-2, and the A group in Zogreb August 15-16. The European Maration Cup will be held in Agen on September 13. The EAA also decided that their 12th Indoor championships will be held in Grenoble, on February 21-22, 1981, and the 13th in Milau, on March 6-7. 1982. The EAA congress will be held in London in October, 1981.



l

Baseball Hasebali

AMERICAN LEAGUE: Kentas City
Royals 5. Boston Red Son 5. New
York Yankers 10 Vines 10 Kentago White
Son 1. Carlette 11. Chicago White
Son 1. Carlette 12. Carlet 1. Son Indeed
Hade The Carlette 12. Carlette 12. Carlette
Hade Thicks 0: 12. Davids A. Chicago
Hade Jays 9. Cirveland Indians 8: C1
Toronto Bite 1845 7. Cirveland
Indians 2.

NATIONAL LEAGUE: (1. San Dirgo
Padres 1. New York Vets 5: 12. New
York Wets 6. San Dirgo Padres 2:
(1. Cincinnati Reds 3. Chicago Cubs
2: (2. Cincinnati Reds 3. Chicago Cubs
2: (2. Cincinnati Reds 5. Chicago
Cubs 4: (1. San Francisco Gianis A;
Monatreal Laws 4: (2. Monatreal
Expos 6. San Francisco Chanis 4:
Printsburgh Pirates 15. Addina Beace
A: Los Anseles Dodgers 12. Philadephile Philics 10. Houston 45tros 4,
Si Louis Cardinals 2.

Attempt by WCT to give new event more stature

From Rex Bellamy Dallas, May 5

Ing woman sprinter, had a trouble-free comeback to the track after 10-months' lay-off, when she ran in the 200 metres at the Super Club championship at Hornchurch yesterday. Her time of 22.7 seconds was fast, but wind-assisted.

Dalias, May 5

John McEnroe, beaten by Jimmy
Condors in the linal of the World Championship at the final of the World Championship at the super Club championship at the super Club championship at Hornchurch yesterday. Her time of 22.7 seconds was fast, but week's WCI "Tournament of Champions" at Forest Hills, New Tournament of Champions" at Forest Hills, New Tournament of Champions "at Forest Hills, New Tournament of Champions" at Forest Hills, New Tournament of Champions "at Forest Hills, New Tournament of Champions" at Forest Hills, New Tournament of Champions "at Fo

The first prize is again 545,500 but Forest Hills differs from Dalias in that it features 32 players instead of eight, is being played out-doors on clay instead of indoors on a carpet, and marks an attempt by WCI to give a relatively new event a distinguished stature. When the United States Cham-

plouships were moved to Flushing Meadow, in 1978, WCT tried to keep the traditions of Forest Hills alive with a respectable alterna-tive. The past two years have been discouraging because the event was prompted during the week after Wimbledon. This year's change of dates and

format (the all-play-all system has been dropped) has tempted more celebrities and should also be more attractive to the public. The field consists of men who have won \$50,000 (£22,700) tournaments in the past 12 months. As a reward for qualifying and taking part they are guaranteed a collective total of £91,000 in bonuses. The tournament also carries £136,000 in prize шопеу.

money.

In shifting to this week in the calendar WCT clash with the established and successful £182,000 Nations Cup competition, the team championship of the Association of Tennis Professionals, which is played at Düsseldorf. The clash means that neither event can attract all the players and publicity it would like. This fatuous situation arises because the men's game has no organization capable of aorting out the fixture list.

sorting out the fixture list. In terms of international pub-licity this week is further complicated by the Italian women's championships in Perugia,

Michael Davies, executive director of WCT, was saying the other day that the biggest problem facing men's professional tennis was that it was such a world game. There are probably too many tournaments and not enough stars to go round, so the talent is diffused." Even last week's "Dallas", the tenth anniversary of one of the most distinctive and successful tournaments in the calendar, suffered from this diffusion. Some of the

players who took the trouble to qualify fell short of the standards associated with the event.

star one week and an understudy the next; and Heinz Gunthardt, who is advancing fast but has not yet "arrived".

Impressively unfamiliar figures were Ivan Lendl, already on the were Ivan Lenni, afready on the fringe of the top 10, who can obviously improve his serving and volleying; Johan Kriek; a quick and agile little chap whose daring shot-making makes him exciting to watch; and to some extent Bill Scanlon, who lacks a genuinely big shot but moves the ball about fluently and sensibly. As it inevitably had to Dallas boiled down to Connors and McEnroe, both former winners. The fact that Connors won 2—6, 7—6, 6—1, 6—2 in two hours and 50 minutes before a crowd of more than 15,000 was

less important than the implica-This was his most important success since the 1978 US Championship, his third win in four matches with McEnroe this year, and an indication that at the age of 27 he may still be within reach of the number one spot, which is the only one he cares about.

Connors is more mature and composed than he was a few years ago. His anticipation is sharper, his court-craft more shrewd. On ms contr-craft more shrewd. On this occasion, too, his touch was superb. As for McEnroe, he has been playing too much tennis and his confidence has to some extent been eroded by setbacks in a Davis Cup tie with Argentina and, later, on European clay.

on European clay.

Connors was second best in the first set because McEnroe conceded only four points in four service games. After that McEnroe's serving was simply not as good as it needed to be and Connors, sudenly surging with confidence, won 11 games out of 12 from 5-6 down in the second set. McEoroe was always knocking at the door but he needed a key. The key was his service — and he could not find it.

DUSSELDORF: Nations Cun impn: Swidon v Australia in Dores boost J Alevander - 6. 6-2. K. Johann-sidn best P Dent 6-0. 7-5. US v Spain. H. Solomon best M. Oranies 6-2. E. Mayer best J. Higueras 6-3. 6-4. DAKAR: Final: Y. Noah (France) beat Tin: Gullikson (US), 6-3, 6-1.



Connors: sharp anticiffation and shrewd court-craft.

Real tennis

Pecking order maintained in Oueen's event

By Roy McKelvie

through to the quarter-final round and only Seabrook lost a set. Seabrook bear the left-hander Michael Wilson, 2-6, 6-2, 6-0, 6-4, and the loser, when leading 2-0 in the second set, had the misfortune to break a racket. Up to that moment, he had served strongly and volleyed boldly and accurately. He then lost 12 successive games, but recovered some of his poise in the fourth set and led 3—1. Seabrook in order to get himself out trouble needed to concentrate and get down to hard work and that is something he now does much better than he used to do. So far, the event has produced only two eyebrow-raising results. The first was William Boone's defeat of Richard Cooper in three sets, an affair aiready recorded. The second was the win for

Jeremy Relss over William Hollington, an Oxford University Blue, by 4—6. 3—6, 6—0, 6—2, 6—2. When these two players met in

the Henry Leaf Cup, Reiss retired injured after a ser. He is not a player usually capable of sustaining long matches, but in this case he was helped by Hollington who, when two sets up, seemed to freeze. His game and his will to win deserted him, and Reiss is far too eager a competitor not to tar too eager a competitor not to take any chances offered.

AMATEUR SINGLES CHAMPIONSMIP: Scrond round: H. R. Aneus beat A. F. Goulty, 6-1, 6-1, 6-2; J. Reiss beat W. A. Hollington, 1-6, 3-6, 6-0, 6-2, 5-2; P. G. Scabrook beat M. Wilson, 2-6, 6-7, 7, 6-0, 6-3, J. D. Ward brol P. R. Boommidd beat C. T. M. Pagh, 6-0, 6-4, 2-7 crid.

Motor racing

Pironi is among distinguished French company

Zolder, May 5—Didier Pironi, winner of this year's Belgian Grand Prix, has now joined the exclusive ranks of French winners of formula I grand prix. He led throughout for his win on Sunday which has put him among such great French formula 1 drivers as Lacquer Laffin (three drivers as Jacques Laffite (three formula 1 grand prix victories), Maurice Trintignant (two), Patrick Depailler (two), Rene Arnoux (two), and Francols Covert, Jean-Pierre Beltoise and Jean-Pierre Jabouille (one victory apiece). Jean-Pierre Japonan. And Japiece).
Pironi's win on Sunday was as good a finish as could be desired. The Frenchman. Irom Paris. led all the way, accelerating away from Australia's Alan Jones, who had the fastest practice time

from Australia's Alan Jones, who had the fastest practice time. Pironi had been second in the practice times but covered the 190 miles of the Grand Prix here in thr 38min 46sec, almost a minute ahead of Jones, who finished second in thr 39min 33sec.

Following Pironi and Jones at the finish of the 72-lap race were Carlos Reutemann (Arrentina) the finish of the 72-lap race were Carlos Reutemann (Argentina) (1hr 40min 10sec) in a Saudi Williams and the Frenchman, Rene Arnoux (a fuil lap behind) driving for Renault. Pironi is now fourth in the world championship with 17 points, behind Arnoux in first place with 21, Jones second (19), and Brazil's Nelson Piquet in third (18).—Agence France-Presse. Secretarial and Non-secretarial **Appointments**

TEMPTING TIMES

Over 100 Men and Women started a new job this week

As an Office Overload temporary you too could enjoy a new and stimulating job every week. Choose the days and hours you want to work; we'll do the rest. Call Nel Stewart on 404 0354 or 405 0654. Office, Overload (Agy.), 121 Kingsway, W.C.2.

"We do what other agencies promise "

If you can offer us speeds of 100 e0, sealor level London experience. Sharit appearance and a pleasant and adaptable manner we won't lake it for granted. We will keep you happy and financially secure with interesting West End and Cily assignments, experienced and reliable natural color of the part of a popular and busy team. Crone Corkill

TEMPORARIES SHORTHAND TYPISTS AUDIOS, COPIES AND

TELEPHONISTS Urgenity required in the S.W.1. S.E.1. W.1 and W.2. areas. Please contact for details on rates and jub availability. Carol on 629 0111 Lyon on 828 6896 ALFRED WARKS STAFF
BUREAU
Lots of permanent positions
available too.

PRIORITY BOOKINGS AT COVENT GARDEN. Loth us for all thats be the mounty croming with the construction of the covent BUREAU STREET Street, ECA. 01-055-7696.

WE need good temporary shorthand and audio scretaries and good typists ungently for lobs in Wi. SW1 and SW5. Competitive rates. Ring or call in Erosiston Bureau, 584 6242: 10 Beauchamp Place, SW3.

TOPS WITH TEMPS Julia McIndoe and Milke Hill have more temp bookings in Bigger and Better companies with more variety than any other agency. Phone Julia Vicindoe on 01-624 7262 or like Hill on 01-624 7262 or late appointment those Milke Hill on 01-624 7262. Graduate Gird Secretara Open to male/female applicants.

STEPPING STONES

ADVERTISING-KNIGHTSBRIDGE £4,000

Join a well-established adver-Join a well-established advertising agency as assistant and work in a small learn. You will have the chance to learn all aspects of advertising client telephone contact and lots of variety. Good typing regential 18 -. Please ring CRONE CORKILL.

AST 1126 RECRUITMENT CONSULTANTS TEMPTING TIMES

AFTERNOONS or 2-5 days P.W. Super person with good telephone namer to join unusual small Company is publishing, conferences recruitment and secretarial felds. Filter all telephone calls, wase the typing load and tender all the property of the telephone calls, wase the typing load and tender of the telephone calls, was the typing load and tender that the same that the telephone calls, was the typing load and tender that the telephone can be telephone to the telephone constitute and resident the telephone that the telephone committee meeting, general manuscreen and collection of that one half day a week some typing, interesting and responsible work. 5800: p.s.—Box 1152 F. The Times.

CONTRACTS AND TENDERS

THE TATA HYDRO-ELECTRIC POWER SUPPLY CO. LTD. THE ANDHRA VALLEY POWER SUPPLY CO. LTD.

THE TATA POWER CO. LTD.

INVITATION TO BID EXPANSION OF TROMBAY THERMAL GENERATING 500 MW LINIT EARTHING AND LIGHTNING PROTECTION

SYSTEM MATERIALS Bids are impled for design, manufacture, supply, testing, inspection and delivery of following Earthlog and Lightning Protection System Materials for the 500 MW Unit at Trombay Thermal Generating Station, Trombay, Bombay, India

Item 1: TINNED, ANNEALED COPPER CONDUCTORS

Lot of (1) stranded. Unned annualed copper conductors in 150 sq. mm, 64.5 sq. mm. 32 25 sq. mm. 15 s2 sq. sum, and 10 SV/G sizes and different lengths; (11) 20 mm dia, 1 metre long heavy duty lead coaled air termination rods, and (iii) 25 mm dia. 3 metre long copper earthing rods. Item 2: SPECIAL MOLECULAR WELD CONNECTIONS

AND ACCESSORIES

Lot of molecular weld connections (Cadweld Thermoneld or equal) in various sizes for connecting above earthing conductors with each other and other plant equipment comprising the station earthing grid and lot of cable cutters, tool kits, wire brushes, hapmen dies, ground plates, rasps cable clamps, shim stocks adopter sleeves, gairanising bars, etc., suitable for use with the earthing system. 2. The above Earthing and Lightning Protection System Materials shall be delivered within 36 weeks from the date of Letter of Intent.

3. As this project is being assisted with a load from the International Bank for Reconstruction and Development (IBRO) and the Import of

loage, bidding is open only to manufacturers from member countries of IBRO and Swytzerland or such manufacturer's authorised agents. Only bidders who have designed, manufactured and supiled similar materials and systems for at least three (3) large size projects, each of which is in successful commercial operation for not less than two (2) years will be eligible to perstein the projects. successful commercial eligible to participale. 4. Bid Documents will be available at the offices of the Tata Consulting

4. Bid Documents will be available at the offices of the Tata Consulting Engineers, Tata Limited and Tata Incorporated at the addresses given below from May 7, 1980, on payment of a sum of Rx.750/- (Ruppes Seven Hundred and Fifty only) or US \$90 (US Dollars Ninety) per set, by crossed demand draft or certified Cheque drawn in Fauthr of Tata Sons Ltd., a/c Tata Consulting Engineers, which is non-refundable. Bid Docquents will not be sent by post.

5. The last date for receipt of Bids is July 7, 1980. Bids will be received only at the office of Tata Consulting Engineers, Bombay, India. Prices shall be quoted on a firm basis, Bid evaluation will take into consideration differential prices for deviations from specifications. Bidders may quote for either one or both the above items. Gueting only for a part of an item is not acceptable. Bid evaluation will be done separately for each teem.

TATA CONSULTING TATA LIMITED.
ENGINEERS. 18 GROSVENOR PLACE,
TATA PRESS BUILDING. LONDON, SWIX 7HS.
414 VEER SAYARKAR U.K.
PRABUANEVI MARG, PRARHADEVI.

MBAY, 400 025.

COMPANY NOTICES

TEL.: (212) 751-5620, TELEX: ITT: 424526. CABLE: TATAING, NEW YORK. TEL.: 01-235 8281. TELEX: 21501. CABLE: TATALD, LONDON.

COLD STORAGE HOLDINGS LIMITED

(Incorporated in the United Kingdom) NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Company will be held at Empire Dock, Singapore 0409, at noon on 31st May, 1980 when the Directors will recommend for approval a Final Dividend of six Singapore cents per 10p stock unit less income tax in respect of the Financial Year ended 31st January, 1980 payable on 2nd June, 1980 to Stockholders on the Registers as at that date, making a total distribution for the year of \$7,122,000 (previous year \$7,122,000). NOTICE IS ALSO GIVEN that the Transfer

Registers of the Company will be closed from 24th May to 2nd June, 1980, both dates inclusive, for the preparation of dividend warrants. The audited results of the Company and of the Group for the year ended 31st January, 1980 were:--

Group Company Group Company 2'000 5'000 5'000 5'000 2,000 2,000 218,221 **— 195,700** 21,336 17,197 Profit before taxation 18,183 17,819 6.669 8.436 14,213 10,528 9,747 10,823 Profit after lavation Less: Minority Interests . 515 515 13,698 9,232 10,528 10,823 Extraordinary Items 19,190 168 101 (22) Profit attributable to Stockholders of Cold 32,888 10,696 9,333 10,807 Storage Holdings Ltd. After charging : Depreciation of Fixed Assels 5.989 5.958 By Order of the Board,

J. D. RAJ, Secretary

Singapore, 23rd April, 1980.

PART-TIME VACANCIES

SECRETARY P.A. Mornings only for one man professional LAND AGENCY business, near St. Paul's. Country or property background experience an advantage. For Interview phone: 01-248 3817

PERSONABLE M/F. resident in S1.
Johns Wood, wasted to show-flate on occasional basis 584
7580.

ANTIQUARIAN book shop, West End requires part-time Secretarial Assistant, 13-20 hours per week, Friendly apmosphere 629 5411. NEMT OWLS require part time sales assistant—See General Vacancies.

NON-SECRETARIAL

NON SECRETARIAL CAREER

With this international market leader equal opportunities are a reality. Progress to sentor management or run your own business within 9 months, 17 you have minimum four years' you neve mulmum four years caperience, are well spoken and well groomed, with entitu-slasm and a determination to succeed, ring PAULA LANG-MUIR 387 0742. DRAKE PERSONNEL (CONSULTANTS)

GET UP AND GOIL

You can run the show if you have the excess enemy needed to do it all I From lefeasies to supervising saff and credit control you will be totally responsible for the outcome of this business. The emphasis is on results, and an extrovert junior could develop the market. If you've so what it takes call PAULA LANGMUIR 397 0742.

DRAKE PERSONNEL (CONSULTANTS).

FRIENDLY Small Company requires hard working, responsible person to help in Belgretta showroom/office. Shorthand and typing not essential.—Tel: 335 6104.
WELL ORGANIZED 7—See General Appointments columns.

Edinburgh Festival Edinburgh Festival
Second secretary (19:24)
required by London office.
Maximum Combinence of inMaily C. flexibility of the secretarial skills.
If it class secretarial skills.
One good foreign language
and a genuine interen in dearts would help. Salary debond ng on age. \$2,366 to
\$1,716 incividing London
Weighting: Telephone in
Irvi Instance 1011 8,79
2611.

Noulce is hereby givon that in accordance with Article 20 of the Sacordance with the Article 20 of the Committee with the Accounts for the Committee with the Accounts for the Committee with the Accounts for the Committee 20 of the Occupant of the Committee 20 of the Occupant of the Committee 20 of the

The Report of the Committee and the Accounts which will be presented to the General Meeting are available to the Shareholders at the Read Office in Islanbus and at the offices in London and Paris.

Secretary to the Committee 6th May 1980

OTTOMAN BANK

OTTOMAN BANK

Notice is hereby aliven Usal, in accordance with Aprile 2 CENERAL MEETING of Shareholders will be held on Thursday, the 6th June. 1980, in The Great Eastern Hold. Hamilton Room! Liverpool Street. London EC2 at 12.30 p.m. to receive a Report from the Committee code 31st December 1979; to propose a Dividend; to elect definitively two Members of Committee in accordance with Article 16 of the Bistutes; and to fix the remuneration of Members of Committee in accordance with Article 16 of the Bistutes; and to fix the remuneration of Members of Committee in accordance with Article 18 of the Statutes and the first of the Statutes and the first of the Gordan Meeting is composed of holders. Whether in person of property of the Medical Meeting is composed of holders. Whether in person of the Gordrei Mietting is composed of holders, whether in person or by proxy or both together, of at least thirty shares, who, to be entitled to take part in the Meeting, must deposit incir shares and, as may be necessary, their proxies, at the Hoad Office of the together of the shares of the compound the same of the compound of the compo

beer. 750041 at least ten deta before the date fixed for the Mest-ing. Report of the Committee and the Accounts which will be ercsented to the General Meeting are available to Shareholders at the Head Office in Isaarbul are at the office in London and STECH.

Secretary to the Committee 6th May 1960

The annual general meeting of the covernors of the Roxal National Life-Boot Institution will be held in the Purcell Room, addacent to the Roxal Festival Hall, London, on Thursday, 22nd May, 1980, at 1,30 am. The Duke of Atholl Chakeman of the Committees of Atholl Theory of the Committee of the

COMPANY NOTICES

TENDERS FOR GREATER LONDON

BILLS

1. The Greater London Council hereby sive notice that Tenders will be received at the Chiof Registrar's Office. Bank of the Chiof Registrar's Office. Bank of the Chiof Registrar's Office. Bank of England, London, ECCR, 8EU. on Monday. 13th May. 1380. at 12 mondon for Greater London Entland the Council Control of Greater London Council of the London Council of the London Council of Edge of Edg TENDERS FOR GREATER LONDON

Tenders, M. F. STONFFROST, Comprising of Pleanetal Sections THE COUNTY HALL LANDON SEL TER LANDON SEL TER LANDON SEL TER

WARWICKSHIRE C.C. Insued 30 April 1980 25.0M Bulls die 50 July al 16's net cent. Appi-cations £3 0M. Total outstanding 11.0M.

LEGAL NOTICES

To all whom it may concern: TAKE
NOTICE that I PLERIE MARMAN
PERRIN-JAQUET of the Cheminal
Indoor South Crossing Surrey
Court of the Cheminal
Court of the Court of the Cheminal
Surrey of the Court of the Cheminal
Surrey of the Cheminal Court of the Cheminal
Surrey of the Cheminal Court of the Cheminal
Court The Court House Madistrates
Radd Camberley Surrey Gresburg
City day of Mar. 1790 at 10.50
a clock in the forenoon for the
Surrey of the Cheminal
Court of

VATERCOLOURS AT

WATERCOLOURS AT
COBBOLDS MILL
From 3 to 11 May 11 a.m. to 5.30
F.m. delly works by remowned artists
Foliating Cox. Varley, Creens, Crome,
De With Constable Rowlandson, Lear
De With Constable Rowlandson, Lear
On With Constable Rowlandson, Lear
On With Constable Rowlandson, Control
of Gregor I may 1745-1821 Cookenids
Will, Marks Fleigh Incar Larenham;
Suffolk, Telephone 0.149 740203.

مكذا من الأصل

LEGAL NOTICES NOTICE is hereby given pursuant to a 27 of the TRUSTEE Act. 1925 that any person having a CLAIM against or an INTEREST in the ESTATE of any of the occused persons whose names. Addresses and descriptions are send particularly in writing of his claim or interest in writing of his claim or interest to the person or persons mentioned in relation to the deceased person concerned before the date specified; after which date the state of the deceased will be distributed by the persons emitted therets having regard only to the claims and interests of which they have a fine of the deceased person of which they have a many the persons emitted therets having regard only to the claims and interests of which they have a constant of the claims and interests of which they have a constant of the claims and interests of which they have a constant of the claims and interests of which they have a constant of the claims and interests of which they have a constant of the claims and interests of which they have a constant of the claims and interests of which they have a constant of the claims and interests of which they have a constant of the claims and interests of which they have a constant of the claims and interests of which they have a constant of the claims and interests of which they have a constant of the claims and interests of the claims and interests of the claims are constant of the claims and the claims and the claims are constant of the claims are claims.

ENTERTAINMENTS

CINEMAS ACADEMY 2 437 5129 Alkin Taguar's brilland (ilm MESSIDOR LX). Progs brilland (ilm MESSIDOR LX). Progs 4.30. 4.03. 8.20. Alkingood 3. 4.37 8819. Alkingood 3. 4.37 8819. Alkingood 3. 4.30. 6.40. 8.50. inc. Sun. Camben Plazza. Camden Town, 485 2443. (Opp. Tube: ANDREI TARKOVSKY'S long awailed magiarrice migror (V). Progs 4.18. 6.30. 1314. THE WAY OF THE BRAGON LXI at 1.45 (not Sun.) 5.15, 9.00. FIST OF FURY LX: 81.25, 7.05. CURZON. Curon St. 41. 449.3737. CET OUT YOUR HANDKERCHIES LX: (English Sabilies). Progs 21.45 and Sun.) 3.55. 6.10. 8.30. Opp. Silver Openator Camber Control of the C Licester Square. THE JERK (AA),
Sen, prog. daily, 1:30, 3:45, 6.15,
GATE CINEMA.—Not. (AIII)
DESO, 727, 57:50, LA CAGE AUX
PROLLES (BArds of a Feriber) (AA)
Adv. Ticks on sale, Progs. 2:10,
7:50, 3:40, 7:50, 9:20, CASABLANCA (U. & KEY LARGO (A),
GATE TWO SINEMA.—ST 8:00
11:15 D.M. CINEMA.—ST 8:00
11:15 D.M. CINEMA.—ST 8:00
11:17 ON CINEMA.—ST 10:00
11:17 ON CINEMA.—T 10:00
11:17 ON CINEMA.—T

3.1.5. 7.43. All scale may be booked in advance at Theatre Box Office or by post.

DEON MARBLE ARCH W.2. 1725
2011 2 KRAMER vs KRAMER (A).

Scu beris. Die soon diy 1.15. 4.15.

T.16. Eventan Pert, and Wockends nave be hooked in advance.

PLAZA 1.2. 3.4. olf Piccadity Chrus.

Since be hooked in advance.

PLAZA 1.2. 3.4. olf Piccadity Gentlines are expensed in advance.

AMERICA 1.1. 5.4. olf Piccadity Gentlines are expensed in advance.

I. THE LAST MARRIED COUPLE IN AMERICA 1.1. Sep. props. daily 1.00. and Suns. 3.23. 6.00. 8.45. No smoking and 2. Cone with the wind (A). Sep. props. daily 2.15. 6.45. No smoking and 1.2. old the sep. props. daily 1.00 inot Suns. 3.23. 6.00. 8.30. No smoking.

4. MONTY PYTHOM'S LIFE OF BRIAN (AA). Sep. props. daily 1.00 inot Suns. 3.25. 6.00, 8.30. No smoking.

4. MONTY PYTHOM'S LIFE OF BRIAN (AA). Sep. props. daily 1.00 inot Suns. 3.25. 6.00, 8.30. No smoking.

PRINCE CHARLES Leic. Sq. 457 8181 Exclusive RUDE Life. Sp. 5.53. 8.45. (Fri. Sat. Sun. 12.20. 2.45. 5.35. 8.45. (Fri. Sat. Sun. 12.20. 2.45. 5.35. 8.45. Late Show 11.20. Septs Bible Life Bar. From Thora. May R. Work Premier. Presentation HUSSY (N) Bos Office. Open—Box Nov. Nov. The Market Developer Control of the C NOO! CREEM ON THE HILL, 335 5544, Dorok Jarman's THE TEMPEST AA, 2.55, 5.05, 7.15, 925, BROKEN ENGLISH AA, 2.50, 4.40, 6.50, 9.00, Ring 455 9787 for phone hopbings. 9.00. Ring 455 1787 for phone bookings 3 Oxford Circus 487 3300 iLtd 8 Bar, 1 -- 10 -- (X) Progs. 12.30, 2.45, 5.25, R.05, Le Show 5at, J. 60, 5, The Deen MUNTER (X) 12.45, 4.05, 7.50. Lie Show 5at, 10.50.

AVID WYNNE SCULTURES. Can-nizaro Hae, Wimbridon, until 25 May. 'ion-Fri 2-6, Sal-Sun 11-6, cnury 70p. 01-649, 0425. ART GALLERIES

AGNEW GALLERY, 43 Old Bond St. W.1. 627 6176. LESLIE WORTH-Recont Watercolours. Until 9 May, Mon.-Fri. 9.30-5.30. ANTHONY d'OFFAY, 0 Dering St., W.1. 20th Cent. British Paintings & Drawings. 10-5.30, Sats. 10-1. ANTHROPOS 05/67 Monmouth St. W.C.2. 856 8162, ETHNIC AKTS from £15 Eskimo India Africa New Guines.

E15 Eskimo India Africa New Guines.

BRITISH LIBRARY IIn Brit. Museum.
David Garrick Until 11 Mar. Wedys.
10-5. Sums. 2.30-6. Adm. free.
Closed Sith May.

BRITISH MUSEUM. THE VIKINGS.
Until 20 July Weekdays 10-4-45.
Sundays 2.30-5.45. (Priority to ambouched school parties Mondays 10-3
from 21 April—14 July! Last admiasion 45 minutes before closing.

Adm. \$21.40.

BRITISH PRINTS 1890-1950 British richings and sithographs. From impressionism to Abstraction Sickert, John. Wadsworth Nicholson, Burra. Sutherland. Bell. Hitchens. Moore. etc. flus. Gat. £1.15 inc. post. Mon. Fri. 10-6; Sais. 10.30-1.00. WILLIAM WESTON GALLERY Royal Artade, Albemaria St., W.1. 01-493 0722

BROWSE & DARSY, 19 Cork St.
JOAN EARDLEY, Psintings and
drawings untit May 24th.
Campbell & Franks, 37 New
Catendish St., W.1, Frances,
RICHARDS, 10,30-5,30, Sals.

GOLNAGHI. 14 Old Bond St. Lendon W1. 01-491 7408. IMPERIAL OTTOWAN TEXTILES, Until 23 May. Mon-Fri 4.50-6. Sats 10-1. COVERT 9.50-6. Sais 10-1.

Covert Garden Gallery
20 Russell St. London, WC2
835 1139
836 1139
WHAT CAN THEY BE DOING 7
An exhibition of 18th, 19th and early 20th contary drawings and water-clours of neonic and animals and open 10-5.30: Thurs. 7 p.m. and Sais. 10-12.30 p.m. Opens 24th Anril.

PINE ART SOCIETY
148 New Bond St. W1. 01-629 5116
BRITISH ARTS 1850-1950 LUMLEY CAZALET, 23 Davice St.
W 1. 499 5038 20th CENTURY
ORIGINAL PRINTS Stage. Chagail,
Mailisse, Picasso.

MALL, GALLERISS, The Mall, SW1.
The National Sociaty of Palmers
Sculpturs and Printmakers, Daily
inc Suns, 10-5, Close-1 & 5 May
Until 18 May, Adm. 30p. MARLBOROUGH. 6 Albemarle St., W.1. VICTOR PASMORE Recom-publinas and graphics until May 25. Mon.-Fri. 10-5.30, Sat. 10-13.50 NEW ART CENTRE
41 Sloane Sirret, Svil. 255 5844
MARY POTTER Recent Paintings
from May 8th-318
NICOLA JACOBS GALLERY, C Cork
Sirren, London M.L. Mall Morries,
paintings & Grawings, Until 10 May.
257 3868.

PYMS GALLERY PYMS GALLERY

1.5 Molcomb Street, Bolgravia, SW1
EXHIBITION of 19th and outly 20th
Holestery Marine Paintings.

Until Mev John Daily 10.00 s.m.
10 6.00 ft. Street, London. W.1. Mon-Fri.
10 5.30 Sait. 10-12.30.

RICHARD GREEN GALLERY, 1 New
Bond St. W1. 479 5-488 Exhibition
of English Colour Prints, Daily 10.00
10 6.19 Sait. 10.00 to 12.30. Opens
Visy 7th.

ROYAL ACADEMY OF ARTS LORD Piccad.ily, London, W.1.

LORD LEVERHULME till 25th May
Oren dally 10-5. Adm. £1. Hall
price till 1.35 on Suns.

SPINK SPINK
Until May 10th.
EXHIBITION: ISLAMIC ARTS FROM
SINGLE PIDAR O .50-5.30
STEING SITCE. SI James's S.W.1.
THE COTTACE CALLERY, O Hereford
Hood, W.2. To 01-221 43/8.
Comman Exprescionists (original
Braphics of the 20th contury). TuesTIP. 10-5. St. 11-5.
VICTORIA AND ALBERT MISSEUM.

tional) on the brink of abstraction or (if abstract) on the brink of representation.

Certain it is that the material basis of Scottish landscape and

the ever-shifting lights and colours of Scottish weather have had a radical influence

have had a radical influence on many painters, whichever side of the hairline they finally find themselves. In Eardley's case careful examination usually allows us to come up with a reading: this is a stormy seascape, that a study of grasses or roots. But the overall gesture is remarkably close to the work of con-

ably close to the work of con-temporary American Abstract Expressionists, with the paint splashed and driven over the

splashed and driven over the canvas in a controlled frenzy. Sometimes, as in the extraordinary painting of Caterline in which a row of cottages seems to writhe under the force of emotion at the centre of the canvas, the accent is more on the Expressionist; elsewhere the Abstract comes to the fore. But everywhere, even in the earlier finely unsentimental studies of slum children, the tone and style are unmistakable; there is no doubt

that Joan Eardley was a very important artist indeed, and this show comes as a timely

A little while ago I was

describing Victor Pasmore's

difficult yet entirely logical

transition from representation

to abstraction, as exemplified

in a retrospective which started at Bradford and will arrive at the Royal Academy in Sep-tember. Meanwhile, we have a

at what seems for once to be

the wholly comprehensible price of £55. The show merely

confirms what is so admirably documented in the book: this is an artist wholly in command of his art, wholly at ease with

himself, who has argued his

reminder

THE HOTHOUSE 722 9301 MON. SOI. B. 7531. MON. 4:30

ER MAJESTY'S THEATRE. 930 6606.
EITH MICHELL. JULIA MCKENZIE,
MARK WYNTER, ANN BEACH IN
A AWARD WINDING BROADWAY MENICAL

ON THE

20th CENTURY

"A STUNNING MUSICAL" SADLER'S WELLS THEATRE, ECT.

STY 1672, CC SSY 3856/7805, EVGs.

7.30, MAS 12 to 17

MUSIC WEEK AT THE WELLS
A Series of chamber music rections
by Journ musicians. A STUNNING MUSICAL " News of the World."

Nows of the World.
"LONDON'S BEST SINCE 'CHORUS
LINE '"
Observer
"A TERRIFIC SHOW"
Sunday Express.
Eves 8. Mailness Weds J. Sats. 4.
NOW BOOKING UNTIL CHRISTMAS. LDEBURGH FESTIVAL 5-22 June Concerts, spere, recitals, excipitions. Festival. Bux Office. High Street. Aideburgh, Sunfolk. Tel.: (072 885) 2935. BOOK NOW. KINGS HEAD 01-225 1916. Prov. Ton't Dar 7. Show 8 (opens Tomor Dar 6.30. Show 7.30) QUARTET by Ronald Mayor. by Ronald Mayor.

TRIC HAMMERSWITH C 01-741 2511

W. End Bey Office 110 Charles X.
Rd. Ever. 7.00. Sais 5 & 8.15. Thur
Mat 2.50. Noel Covard's

Cast Included Feetback Chambers

& John Le Mesurice Chambers

& John Le Mesurice Chambers

By John Le 2938. BOOK NOW...

HOYAL, OVERSKAS LEAGUE

MUSIC FRSTIVAL, 1980

1st Prize 21,000 for instrumentalist of
inger of any commonwealth country
inger of any commonwealth country
inleading UK. Wednesday, 7th May. giving us an his pleasing revival actress. this pleasing revival E. Sud.
FINC STUDIO: Ends Sai: Eves 8.
Sat 8.30, THE DEVIL HIMSELF Wadelind adapted by Peter Sarnes. A revue on art, murder, politics, just & joys.
15-17 May, Eves 8, Sat 8.30 Make WESTBROOK BAND WILLIAM CONWAY cello PETER MANNING, vicilia CLARE METARLANE, vicilia RUTH PHILLIPS, cello RACHEL MASTERS, harpo, be bello at Over-soar House, phil Piace, 31 James 51, 397. LYRIC THEATRE S C 01-457 3686.
GROUD Sales 379 6061. Eves. 8,
Wode. 3. Sat. 5 & SRIERS
DICHARD SRIERS
PAUL EDDINGTON
In "An unessally bruthril and intelligent compdy." The Guserver.
MIDDLE AGE SPREAD
"Delighbully fugner." DU, Express. THE MUSIC ROOM AT GRAYS

South Molton Line, W.1.

South Molton Line, W.1.

The Band State of State of the Control of Toth May 1.10 pm

Tickets £1. 629 7034. LYTTELTON (N.T.'s) proscentian stage: 1 Ton't 7.45 WHEN WE ARS MARRIED by J. B. Priestley. Ton't 6.00 Protest a new play by Vaclav Flavel with Robin Balloy and John Normington. 45 min platform per all like 755. THEATRES ADELPHI
EVSS. 81 7.30. Sals. 4.0. 7.45.
Mals. Thurdays at 3.0. 7.45.
TONY BRITTON
LIZ ROBERTSON, PETER BAYLISS
and ANNA NEAGLE

THE WORLD'S GREATEST MUSICAL

MY FAIR LADY

NOW BOOKING TO OCT. 1980, For Group Booking ring 01-836
7358 or 01-379 6061. Inc. 653 0880.

ILD VIC S 928 7616. National Student Drame Festival 28th April-100n May. 1980. Tonight. Tuesday, ofh May. at 7.30. KNUCKLE by David Hare. Seets £2.25, Students £1.75. Devis 43-40, Statems 21, 70.

CLIVIER IN.T. 3 open stage: Last 3
peris, Ton't 7.50. Tomor. 2.45 tlow
price matt. 1 & 7.30. AS YOU LIKE
IT by Shatespeare.

DYNA AIR REGENT'S PARK CC 5 446
2431, MUCH ADO ABOUT MOTHING
proviews from 30th May A MIDSULTORER HIGHT'S DELEAM Joint
reportory 1st July. AMOROCLES &
THE LION from 27th July. Book new. OLIVER!

CEORGE LAYTON, HELEN SHAPIRO
CHILD FREE with rach ADULT. ALDWYCH S 836 6404 cc 379 6233 (10-6, Sats 10-4), Info 836 5352. Faily air conditioned. ROYAL SHAKESPEARE COMPANY No part, ron! Low price pret, Tomer 7.50, then Thurs 7.00, Fri 7.30, Sat 2.00 & 7.30. From Stationard Human PALACE. cc S. 01-137 6834 Mon.-Thur, 8.0. Fri. & Sat. 6.0 & 8.40 JESUS CHRIST SUPERSTAR
Group sales box office 01-379 6001
LAST FOUR MONTHS ALACE. 8 cc. 01-357 6834. From Sopt 17. Fabricus New Production of OKLAHOMA ! Cdn. RSC also at The Warehouse and Piccadilly Theatre.

WASADERS THUT, FIT 8 D.M.

JASSADORS THUT, FIT 8 D.M.

PRICE PREVS. THUT, FIT 8 D.M.

S & 8. OPENS Mon 7 p.m. Subs.

8. (1845 Two 2.45 from 20

S DES & 8. EGGN NOW!

MAPOLIV JAMES NO.

MOTHERDEAR

W play by Royle Rynlon. POLLO THEATRE. S Cc. UI-437 2563
Fartles DI-379 5001. Mon.-kri. 8.0,
Wcd. 3.0. Sst. 5.0 & 8.15. Wed.
mat. bolf price.
JANE ASHER, MICHAEL GOUGH
PHYLLIS CALVERT BEFORE THE PARTY
COMEDY REALLY WORTH SEE
D. Tel. by Rodney Ackland,
by W. Somerset Maughan, Direcy TOM CONTI. "Speciateries" Hollywood extravaganza" Evo. New ONCE IN A LIFETIME

With 5 award winning performances
from Carmen Do Sautzy, Richard
Griffiths and Zoo Wanamaker,
"Must be seen if only to be
policyed" S. Times, and Pam
Gems' adult play Plaf (next perf.
Ph.). Plaf plays Fit. through Tres,
alt, wis., all other perfs, LIFETIME,
RSC also at Aldwych and Warchouse
Thealres. TITS THEATRE 8 836 2132/3334
M-Th 8.50, Fe5 7, 9.15, TOM
STOPPARD'S DIRTY LIMEN,
Hillarious see it "—5 Times,
NOW IN ITS FOURTH YEAR;
Lowest-grice bost seals in West the
pits 15p temp, memb, Saturday
higher, Special terms for parties STORIA CC S 01-734 4391 01-439 8031 U1-754 4369 Man to Thura 8.00 Fri & Sat 6.10 & 8.50 IPI TOMBI BYITA
by Tim Rice & Andrew Lloyd Webbe
Directed by Harold Prince
Group Sales Box Office 379 6061

PRINCE OF WALES 930 R681 Crodit Card Bookings 930 0846 An evening with CAMBRIDGE 01-836 6055. Circlit torids 03-855 (7040. Mon to Fri 8.0 libers 3.4, Sat 3.0 & 8.30. Vinted Best Mesical of the Year in 1940. Plays and Players London Theatre rither Awards. Also francis King. Sun 1el. 3nd triumphant yder 1. STEELE

SHOWBUSINESS PERSONALITY OF
THE YEAR—Variety Club Rwyrd
THE SHOW LOVE PARENSON.
BBC TV SPECTACULAR PARENSON.
LING RIVERTAINMENT STEL MOD
TAULY 8.30, Fri. & Sat. 6.0 & 8.30. THURS 8.30, FR. & Sai, 6.0 & 8.30, 00.42N'S S CC. 01.734 1165 Evgs 8.0, Wed 3.0, Sai, 4.30 & 8.0; FREDDING COURTENAY DIONES IN THE DRESSER "THE DRESSER HARWOOD IS EXCELLENT "S. Thurst MICHARL ELLIOTT "F. Times, "ONCE SEEN, NEVER FOR-GOTTEN" Times.

Louis.

CHICAGO

CHI HURCHILL, 460, 6677, 5838 Bromley, Krit. 7.45. Sat 3 & 8 Thu 3 From Wed 7 May ALAN AVCKBOURN'S comedy BEORGOM FARCE. RAYMOND REVUSBAR CC 734 15/23
At 7. LL DM. Ong Suns. F.Ed.
RAYMOND REVUSBAR CC 734 15/23
At 7. LL DM. Ong Suns. F.Ed.
RAYMOND OF SERVICE
RAYMOND O OMEDY THEATRE of 01-930 2578 Mon-Sat 9.0, Mais Fri & Sat 6.30 THE ROCKY HORROR SHOW

Group Sales Box Office 01-374 6461

COTTESLOR (N.T.'s small auditorium

-38 his \$5. Student standby
£1 301: Tom't, Tomor H.GO EARLY

DAYS a new half by Dayld Storey.

CRITERION 930 3216 cc bag 379 6565,
Group Bag. R55 3465. Evas R.

Sal 5.70 & H.30 Durs. 3. PRICES:

MON.THUR £1. 25. £4.

SIKTN HILARIOUS MONTH

NEEL SIMON'S COMERY,

LAST OF THE RED HOT

LOVEES

"WITTY STIMULATING ENTERTAINMENT STIMULATING ENTERTAINMENT STIMULATING ENTERTAINMENT STIMULATING ENTER
TAINMENT STIMULATING ENTER
TAINMENT COMERS. CC. R50 5123. BOYAL COURT S. CC. 730 1745

be William Sickesture with Joanthan Pryce at Harrier, Jill Beanen
as Gerieufe, F. 3 7 50 Share. A
tremendous Hamiet. Ill demand
to be seen. S. Tunes. GLENDA JACKSON
GLENDA JACKSON
O. Tel. BOYALTY THEATRE, kingstay, WCL, 403 RIGH, Open, May 22 at 7.00. Religion price previous from Tay 14th, Sub Engs. 7.50. Mats Wed & Sat 5.00. RUSE
A new stay by Androw Davies.
Restarts one's faith in now writing."
ituardian, "A Crock of gold." F.T.
"A play of such universal apneal
i cane." recontinend on introdulo
visit too highly." D. Mail. Eves 8.0.
Mais Wed 3.00 and Sat. 5.00. BARNARDO ...

ROSE

DUCHESS TM. S. C. (IL-Bin B243, Gra Soirs 379 6061, Eves 8, Sat 5.30 4 8.50, Thur Mais dichaft AITKEN JAYSTON In Not! Covern's

PRIVATE LIVES

"A CLITTIGNUE PRODUCTION "
SUR TIMES, "A NIGHT OF SIZZLING
MAGIC" D. Mail. "A MASTERPISCE OF HIGH COMSOY "Ob.
MICHAEL JASSEN "IMMACILATE" TIME "IPMAY OBSIS & Lim
COller are excellent "E Sid "THE
ATMOSPHERE IS SPARKLING,
VENDMOUS AND EROTIC "S. Ton,

CARRICK (S) cc 01-R36 JAN1 Eves 8.0 (share), Fri & Sat. 5.30 & R.50

The Great British Family, Musical William Family, Musical William Family, Musical William Family, Musical File Form Family, Musical Singers and uls Est Earl Kids with great supportune College Colleg SAYOY THEATRE, U1-85, 59MR CC.
HOA BILB INON-FR. 10-51, LESLIE
PHILLIPS " IS SENCITARY OF THE PHILLIPS " IS SENCITARY OF THE PHILLIPS T SACHS NOT NOW CARLING
Mon-Thiles B UIL FIT and Sat. 5.13
and 8 45, Red. perce Fee. paid. Hed.
Croup bkgs. 01-379 Nove.
SHAW 01-338 17-44, Red. p. 75-co.
Pre. Tonight 75-0 Mt sects \$1.50.
Calens Topocrow 7.00, Subs cars.
7.00 PYCMALPON NOW PAULS
WILLON and DONALD TOXICONS ST GEORGE'S THEATRE, Tulnell Park, N.T. Upens Mil. id at 7 gm BOOK NOW. BOOK NOW. BACCETH Thereafter Tuessat 4 7.30. 24 hour booking off 11.26.

WILLIAM FRANKLYN IN
DEATHTRAP
"A WINNER". Etening Standard
DEATHTRAP
"I NEARLY LEAFT OUT OF MY
SEAT "ILLE LEAFT.
"A MURDER MASTARPIECE". MARTINES, CT. 876, 1003 Euga. 8.0, The Labo St. 100 S. - AGAINA CHRISTIAP THE PROUSETRAP LITTU YEAR. DEATHTRAP

DEATHTRAP STRAND of 01-836 20-4 Evil 5 0
Mais. Trura, 5.0 835, 5.50 ... 8 30
Longest running councy in the Merid
NO SEX PLEASE
WE'RE BRITISH
Directed by Mina Druss
Credit Cads 656 41.3, Group Sales
Box Office 01-579 6562 FORTURE 1 U.1.134 2258 Even
FORTURE 1 U.1.134 2258 Even
FORTURE 2 U.1.134 2258 Even
FORTURE 2 U.1.135 2258 Even
By Far The Brst Production of
Marine's manterplace

DR FAUSTUS

have seen "Times, Gast includes
JAMES AUBREY and PATRICK
MALES STATEGOD UPON-ATON FOR I STATEGOD UPON-ATON FOR I STATEGOD UPON-ATON FOR I I STATEGOD UPON I STATE I I STATEGOD UPON I STATEGOD UPON I I STATEGOD UPON I STATEGOD UPON I O DU STATEGOD UPON I STATEGOD UPON I (0787), 60191.

JAMES AUBREY and PATRICK MALLE.

GLOBE TH. 181 cc 01-157, 15-c1 U.P. Sales 379 5061. Eres. 8. Mai. Wed. 3. Set 5 8 815. Order "D M. BERYL REID BARRY FOSTER PETER BOWLES DE PATRICKS IN JAMES 120 PETER BOWLES DE PATRICKS IN THE BEST NEW PLAY TO 95 SEAN IN LONDON FOR OVER A YEAR. UNKORGETTABLE. RICH IN LAUGHTER & TEARS "F. ID.

GREENWICH THEATER 181 CC 01-854 FOR THE PATRICKS IN COULD BE SEAN IN LOUGHTER & TEARS "F. ID.

GREENWICH THEATER 181 CC 01-854 FOR THE PATRICKS IN COULD BY JAMES SUMMERS. "A BOOM doal of thier actime too. And you won't find much better acting anywhere in the London area at the moment of the london area at the london ar THE AFRE ROYAL Drive Lane. 850 8108 SWEENLY TOOD, Recoduce South Hir. Whical Opens July 2 Advance Box Office 579 6061. VICTORIA PALACE CI 01-831 1317
01-28 1755" CI 01-831 1317
EVER, 7.30, M.15. Wed. & Sal. 2.45
"UNPEATABLE FAMILY
ENTERTAINMENT "The Observer.
"A BLOCK BUSTING SMASH HIT",
DAILY "AIL
"A GREAT NIGHT OUT", TIMES
Group Siles. Bos dilect 01-3-7 5001.

CONCERTS

Wednesday, 7th May at 7.30 p.m. King's College Charel, Cambridge by kind permussion of the Provost and Fellows BOSTON SYMPHONY CHAMBER PLAYERS

Gilbert Kalish, Guest Planist
Gilbert Kalish, Guest Planist
Programme: Plane Trio, C Major, Hoboken XV No. 27, Hayda Lync Pieces,
Goetr, Interval. Septet in E flat, Opus 20, Boethczeh.
Ticketts: ES, E4, and 21.50 from Box Offices. Central Library, Lion Yard.
Cambridge City Gouncil craftility color wiedge the imancial assistance of
Easters Arts Association.

THE ARTS

Controlled frenzy on the very brink of abstraction

Joan Eardley Browse and Darby

Victor Pasmore Marlborough Fine Art

Michael Leonard Fischer Fine Art

David Smith: The Drawings Serpentine Gallery

Finally there is just painting: representational or non-repre-sentational does not seem to sentational does not seem to matter very much. Unless, of course, the artists themselves think it matters. As Clement Greenberg' has said, "the prime fact about a work of art is not what it means, but what it does", and abstraction is a way (or many ways) of doing, not primarily a question of meaning at all. Some artists can comfortably take this for granted; others have to argue it all out again for themselves it all out again for themselves in their art; and much of their art's drama may come from the reality of this conflict to

Joan Eardley, a small but choice selection of whose work is on show at Browse and Darby until May 24, was an Darby until May 24, was an temper. Meanwhile, we have a servist of the first sort. All her show of his most recent peantwork is in fact representational, but very often only by borough Fine Art (until the the skin of its teeth, and it end of May) and the publication surely be that those cation of as substantial a wite extraordinary later landscapes until the form of Victoria and the surely of the first state in the last decade of her life, tor Pasmore, a catalogue rai-between 1952 and 1963, are sonne of his paintings, con-first and foremost intended as structions and graphics from-paint about paint, in which it 1926 to 1979, superoly pro-does not really matter very duced by Thames and Hudson does not really matter very much to the painter whether we can readily distinguish for ourselves the natural facts she has so dazzingly transmuted

into art.
In this quality Eardley's paintings align themselves with a lot of Scottish painting at that period (and indeed throughout the twentieth century), hovering (if representa-

firm - the original evaluations.

them were sundered, substan-tially to the ballet's disadvan-

Redeliffe Ensemble

Paul Griffiths

Queen Elizabeth Hall

There was an air of brave

failure about Friday night's Redeliffe Concert of British music. We were a parhetically

tiny cudience, attending to a lustreless of hoc ensemble in a disjointed programme that skil-

fully avoided any great peaks of musical achievement, and

THEATRES

THEATRE ROYAL Stratford E15 car. Stratford Tube: 534' 0310, Mon-

RINE RAFF RULES!

emor. By Vince Fexall Wood oncert with magiciah The Gropendo, Thus. £1-£3.

SOFTHING. 11-15.

VAUDEVILLE. C. 01-356 MARS. GTD
53-P 379 MONI. Mudent slandby. Even
8. SEIS C. 10 & 8 AO. Wol.
8. SEIS C. 10 & 8 AO. Wol.
8. SEIS C. 10 & 8 AO. Wol.
8. SEIS C. 10 & 8 AO.
8. SEIS C

WAREHOUSE.—Dormar Theaire Coven: Garden: Boy Office 856 6888.
ROYAL SHARKSFLARE COMPION: Ton: 7.30 PLAYHEADING Landing Company. Therefore, Schill Germetry. Therefore, Therefore, Therefore, The Company (1988) 1888 (1988) 1888 (1988)

From FM 7.35. PERICLES (sold out).

WESTEMALL THEATRE 950 7765 or Reduce price preciow May 8, 9, 5 total Prociow May TO OPENS May 12, 700 PENS May 12, 700 PENS May 12, 700 PENS May 12, 700 PENS MAY 10 OPENS MAY 12, 700 PENS MAY 12, 700 PENS MAY 10 MAY 10 PENS MAY 10 M

WINDMILL THEATER C 01-437 6512 force nightly at 8.0 & 10.0 Senday 6.0 & 8.0 PAPL RAYMOND FRIENDS BY 0.0 Force of the modern ca. 5th Graft Var. This Theater will be open on the day of Shere, bay 14.

ACCIDENTAL DEATH OF AN ANARCHIST

A bilarious uccusion ". D. Tel. "Evality the shot in the arm that the viest East needed". S. Times.

TALK OF THE TOWN, 01-731 5051, le-chddinning Crodit cars, LOWDON'S GREAT NIGHT OUT From 3.40 Digits & Pracing 9.50 SUPER REVUE

"BUSBLY"

at 11: ANITA HARRIS

ABC 1 & 2 Sharbadary Avc. 836 8361.
Sce. Prile - ALL STATS BRELE.
1 APOCALYPSE NOW (X) W. W.
Sun 1-15. 1-30. 7.35. 7thnm Doby
State and County (A) W. W.
2: STARTING OVER (A) W. W.
Sun 2-2.00. 5.90. 8.00 (ast 2 days).
ACMICS V. 1. 33. 2501. 3474.

CAUSNY 1: 43 2961. Norcel Carrie's LES ENFARTS DU PARA-DIS (A). Perfs: 1.00, 4.20, 7.40.

(continued on page 10)

tacit or pronounced.

way through an arduous development not by extraneous intellectualization, but entirely tage : first, because an entire Ercole amante/ evening of Lully dances, many of them graceful but all con-Hercule amoureux ventional and short-breathed, is Queen Elizabeth Hall unlikely to promote their appre-ciation; and second, because the allegorical meanings of the Stanley Sadie ballet are bound to lose force or even disappear when it is

One of the grandest flops in the history of music, apparently, was the opera written in 1662 by Cavalli—then reckoned the done alone. The evening performance, then, was at best a mixed success. Derek West provided leading operatic composer of the day—for the Paris celebra-tions of the marriage of Louis attractive, authentic costumes, with the men in classical golden XIV. For all the magnificence of the entertainment, no conarmour and pillarbox red (for true authenticity they would doubtless change at each entry), and Michael Holmes provided choreography based on original contract but aways more temporary report managed to find a good word, indeed any word at all, for the music, and Caralli himself considered giving up opera after it. Lully's stereotyped and less imaginative interpolated ballets, canced by than it might have been. The understandably won orchestra was less than half the praise. It was characteristic of Lina Lalandi to choose this work for the Euglish Each "Petite Bande size of Lully's and certainly had less than a quarter of their precision; with soft-edged middle parts and an Festival, and so give us the overweighted bass the dances lost their spring. opportunity to overturn, or con-

The Cavalli performance in For obvious practical reasons the opera and the ballet had to afternoon, under the pritative direction of the afternoon be Siven separately, which meant that the links between Michel Corboz, was another matter. The idiom of Ercole amante is familiar from the other Cavalli operas that have

and with some delicacy as Iole another attempt to dignify as serious experiments the puerile tinkerings of Percy Grainger. Even the strong and subtle-music of Dallapiccola was affec-ted by the surrounding grey malaise.

Some momentary unlift came at the start of John Lambert's Waves, which was being played for the first time. The sound world was at once arresting and enveloping, with a string, quintet and a wind octet pursuing their separate courses within the amplified aura of a percussive quartet, twinkles of harp and vibraphone, clavi-chord and guitar brought for-ward by the loudspeakers. But it did go on so. Apparently the composer meant there, to be little incident in this 25-minute piece, for in his programme note he made a virtue of the flor dynamic level and perflat dynamic level and per-petual ebb and flow within the same even musical territory. I wonder, however, whether intended so lifeless a result.

Seascape Kingston Overground

This play of waves might

Ned Chaillet So long as the Edinburgh Festival exists, ambitious theatres in Britain ought to be wary of advertising British pre-mieres. Edward Albee's Sea-scape, a play in which a couple at a beach meet another couple who happen to be lizards, was performed at last year's Edinburgh Festival by the University of Southern California I went along then to see that moment of con-frontation when the lizards slither from the sea to surprise the humans.

They managed it slightly better there than in the Kingston Overground production, but it was something of an unfair advantage. Despite their youth, the Californians had no crouble finding the American rhythms of Albee's speech, and they were able to be both more comical and more chythmically musical. The comedy is necessary to keep Albee from appearing pompous, and the musicality is what seems to be the point of most of his writing since Who's

been revived, and indeed from late Monteverdi; only here it is enriched by French ele-ments there are choral scenes ments—there are choral scenes (notably a superb and prolonged one for the nuprials of Hercules and Iole at the beginning of the fifth act) and several fine ensembles. All this, combined with the flexible textures that distinguish Cavalli's idiom, whereby he slips easily and naturally according to and naturally, according to dramatic exigency, between recitative, arioso and aria, between the serious and the comic, or between continuo only and full string accompani

This was a performance with authentic instruments, and to some degree authentic voices. Ulrik Cold, the Danish bass who sang the title role, has no want of weight when it is called for but manages to sing lightly and clearly and to phrase sensitively too. Most of the singers in the smaller roles kept their voices light, their expressive range limited, including Lesley Garrett as the Page and Peter Hall as Lychus; so did Lynda Russell, singing smoothly

ment, produces a score that is very varied and often very

have sparkled more if the electranic quartet had been more sharply in focus, for the sound system was not up to trans mitting muances of tone and scarcely caught at all the visible scarcely caught at an the visible efforts of Timothy Walker at the guitar. Yet I suspect the fault key deeper. So static a piece needed more potent musical images to decorate its surface and a surer sense of purpose at its one climattic moment of turning over. As it was, the entry of distorted was, the entry of distorted sounds at this point seemed superfluous, though there was some amusement in the spectacle of the double-bass player Thomas Martin taking up his bow as a rival baron to that of the conductor Lionel Friend.

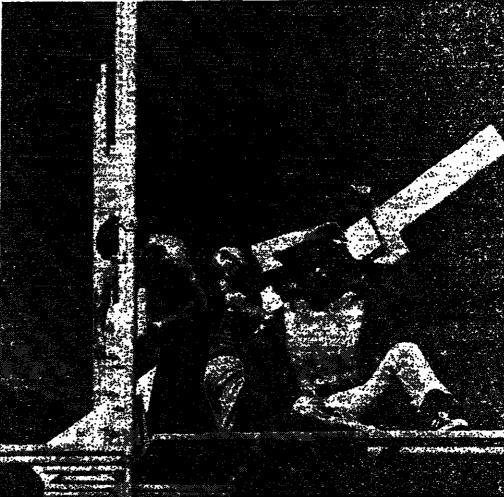
There was infinitely more assurance in the manner and the execution of Anthony Payne's pair of Tennyson scilings. The World's Winter, which, with Jane Gregson a mature and articulate soloist, became the concert's solitary are of the payners. sign of spring.

Afraid of Virginia Woolf.
Still, it is a fairly lightweight exercise, briefer than its two acts make it seem and hardly the stuff of a Broadway success. In the cheerful intimacy. of the Overground it finds scale that adds to its appear in a good setting by Norman Coates, and the debate between the speaking lizards and the dissatisfied Americans, interrupted by the roar of jets, makes for some very likeable comedy in the second act.

Angela Langfield, who directs, finds her footing there and coaxes more relaxed per-formances from her human couple, Pamela Lane and Patrick Westwood, when she gives them the conflicts and suspicions of a meeting with curious lizards.

Pardon me for suggesting it, but for all Albee's abstract philosophizing and metaphysical jokes, I suspect the play has its concrete roots in the Vietnam War. Perhaps Miss Langfield has done it a service by settling for laughter and supplying it with two unnecessarily attractive lizards, in the persons of John Abbott and Karen Archer, but some-thing more would have been

Some of the reviews on this page are reprinted from yesterday's later editions.



Michael Leonard: Scaffolders (oil on canvas, 1978).

michael Leonard: Scaffolders (oil on canvas, 1978).

In terms of what his works are and what they do.

The latest works are amazingly tranquil, even when the paint is, as in some cases, poured and dribbled and dripped. Some similarly recent works in the retrospective were not too appealing because the textures of varnished plywood and very shiny, enamel-like paint create a rather unsympathetic impression. Here in store for us.

A much younger artist, and that, curiously enough, makes all the difference: one can appreciate the subtleties of Fine Art (until May 13) might collages in which his painting is as in some tases, proceeding the first the painting store for us.

The latest works are amazingly tranquil, even when the paintings those with faintly included and surgingly tranquil, even when the paintings those with faintly included and carries and dribbled and dripped. Some similarly recent works in the retrospective were instore for us.

Care of Calypso series, have put to appealing because the textures of varnished plywood and very shiny, enamel-like paintings are glazed, and that, curiously enough, makes all the difference: one in sow on show at Fischer can appreciate the subtleties of Fine Art (until May 13) might collages in which he incomposed to the secundary of the delicate balance are photographic drawings of mus cular men dressing and understance and unital series apparently anti-sculptural election are firmly realist, even the seculpture and depicting for the most part ment to be seen through and two several meticulous, almost the drawings are several meticulous, almost the several meticulous, almost the drawings are photographic drawings of mus cular men dressing and understance and colour and form without the slick texture getting in the way. Some of the recent

seem at a glance to be diame- geniously assembles snapshots trically, and perhaps dialecticand diagrams and sketches cally, opposed to abstraction, related to the big paintings to

own right being ample confirmation: though certainly an important element of erotic. response has gone into the creation of these works, one can see very clearly how this kind of "meaning" has been subsumed completely into what subsumed completely into what the paintings do. Michael Leonard is not just another illustrator disguised as a painter: but he might be an abstractionist in representa-

abstractionist in representational clothing.

The big show of David Smith's drawings at the Serpentine (until June 8) offers another face of the same paradox. Smith, of course, is known primarily as a sculptor—the most distinguished associated with the Abstract Expressionist era in American painting—and a small group of sculptures has been borrowed for this show to supplement and illuminate his drawings. Like other Abstract Expressionists—like, indeed, virtually all American painters of that generation—Smith virtually all American painters of that generation—Smith began as a Surrealist in the 1940s, and relics of surrealist imagery remain in his work long after it has become superficially abstract. The drawings cover the whole range of his career, and show, as one would appear a similar transition. expect, a similar transition.
Many of the earlier ones are very evidently sculptor's draw-ings, studies for dimensional ings, studies for dimensional figures. But a lot of the later drawings go off on their own, in calligraphic squiggles or boldly energetic splodges and dawbs of colour. Though not finally so far on their own, in that Smith, ever ready to try our whatever came into his head approceeded to import. head proceeded to import these apparently anti-sculptural

John Russell Taylor

Book review____

All that lies within the legal traditions of the West

By David M. Walker

(Oxford, £17:50)

and , interrange, national and inter-national, Common Law coun-tries in which the law is ultimately of English origin and Civil Law countries the hard core of whose law is Roman. concepts and institutions, judges and jurists, everything in fact that can be brought within a common Western legal tradition. It is addressed to varaous audiences, Tay as well as legal; but it is not a Layman's Home Lawyer.

As in other Oxford Companions, extended essays jostle with short entries, Maritime Laws with Jim Crow Law, Irish Law with Impressment, Justice with Handfasting, International Law with the Full Faith and Credit Clause. Leading decisions such as the Taff Vale Case, the source of many of our present discontents, are balanced by causes calebres such as the Tichborne Case and the eighteenth century dispute between highwaymen over part-nership accounts that produced disastrous consequences for all

The depth and accuracy of

information are limited only by the need to exclude qualifications of broad statements. Though for the most part the treatment is objective, occasionally Professor Walker lets himself go, as on Trade himself go, as on Trade Unions, defective parliamen tary representation, and the fate of Scots Law at English hands. The entries are well and clearly written, usually in non-technical language, and are often salted with dry humour, plain speaking, and scandal Although I have some com-plaints to make, I can recom-mend this as a splendid performance and excellent value for the money.

In a compilation made and published in Britain major

supplemented by separate entries on specific institutions to English lawyers. Oddly enough, in his general essay he which Scots Law is generally acknowledged to be superior to English Law, in allowing third parties, to enforce rights conferred on them by the parties to a contract; though it is dealt with elsewhere under the separate head of ius quaesitum

The spread of English Law into other Common Law countries is admirably described under Australian, Indian, under Austranau, und the rest Nowhere else can one find it all brought together. But I failed to trace any reference to West Indian Law or the anglicized portions of African Law.

Important legal officers are isted in a most valuable appendix, but there are also numerous biographies of Common Law juoges. From them one may, for example, piece together the chequered succession of Lord Chief Justices, from the masterful Russell to the careerist Alverstone to Reading, whose diversion to other tasks prevented the full development of his immense potentiality as a Judge, to the scandal of Hewart's appointment and his disappointing perfor-mance, to the great Goddard, very fairly characterized, and to Parker with his concern for the uniform efficiency of crim-inel justice. A pleasantly worded appreciation of Lord Reid is very welcome. Each of the Civil Law sys-

tems of Western Europe is well described in very much the same way as the Common Law systems; and anyone who wishes to obtain a general conspectus might well start here. Moreover, anyone who reads in attention is naturally directed succession the right titles will

The Oxford Companion to English and Scots Law, both get an admirable account of described in general essays general legal history.

to Law Similarly in its various entries the book gives a general view of legal philosophy and concepts. Although the task is well done, I am left with a vague feeling that Professor Walker, who is fully qualified in both laws, might have "sold" Scots Law better to English lawsers. Oddly

numbers of jurists, British and foreign, are briefly described, on the principle that even the most obscure may crop up in one's reading and one might be at a loss to know who and what they were. Among those recently dead it is pleasant to see short notices of Cheshire, Fifoot and de Smith.

I have a few criticisms. A fairly rigorous sampling has produced only one positive misstatement. In the account of Netherlands Law it is said that "From 1947, work ceeded on a new civil code drafted by Prof E. M. Meijers. and it was adopted in 1954 The truth is, alas, not so simple. Only two books out of eight are actually in force. In a loose-leaf publication all eight appear and only by careful examination can one dis-cover what has been enacted cially settled in draft-but sub-

ect to amendment. My next criticism is more eneral. In the descriptions of Civil Law systems much—per-haps too much—is said about their histories and the sources of their laws, and what may be called their apparatus, but stantive law. I hope that in a new edition Professor Walker, will do something to fill these

gaps.
Finally, I wish that so personally developed a system as English Law—and perhaps other systems—had been illus-trated by portraits. They add greatly to the value of Scho-les's Companion to Music. It is very difficult to ascertain what such Victorian giants of the law as Blackburn and Willes looked like. They do those things better in America.

F. H. Lawson

111

Stanley Gibbons would like to buy fine stamps.

If you have a fine collection of classic stamps or individual rare items which you would like to sell, we would be most interested to talk to you.

Get in touch with our Rare Stamp Department at the address below, or call at our Stand E6/7 at the London 1980 Exhibition, Earls Court, 6th-14th May.



Stanley Gibbons Ltd.

391 Strand, London WC2R OLX Tel: 01-836 8444 Telex: 28883 -

Bernard Levin and the Transport Workers' £5,000 for the Morning Star

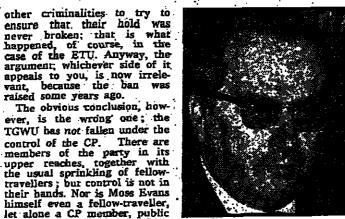
Selling out democracy without knowing it

The decision by the executive other criminalities to of the Transport and General ensure that their ho workers Union to give £5,000 never broken; that is other people's money—to their members' to the Communist Party, which money will be used in furtherance of the work of destroying the trades union movement, the Labour Party and Britain (not necessarily in that order) has a necessarily in that order) has a certain charm; or not, of course, as the case may be. (The excuse, which I would have thought was too ludicrous even for Mr Moss Evans, was that the money was not given to the Communist Party itself, but to its newspaper, the but to its newspaper, the Morning Star. Once again, I am reminded of Ben Jonson's Tribulation Wholesome, who is most disturbed at the sugges-tion that he should participate in the production of counterfeit money, since coining is a grave sin. On being assured, however, that what is proposed is designated casting money rather than coining it, his con-science is satisfied and he looks forward eagerly to the

It has been widely forgotten that the TGWU used to have a rule which prohibited members of the Communist Party from standing for high offfice in its ranks. I am not sure that I think that that is a legitimate rule for a union to have; surely for offfice but ensure that they are defeated by democrats. Of course, there was the danger that if the Communist Party ever captured a majority among those with the constituthonal authority to control policy and the rules, the members could never get their union back, as the CP would institute ballot-rigging and

ensure that their hold was never broken; that is what case of the ETU. Anyway, the argument, whichever side of it appeals to you, is now irrelevant, because the ban was raised some years ago. The obvious conclusion, how-

control of the CP. There are members of the party in its upper reaches, together with the usual sprinkling of fellow-travellers; bur control is not in their hands. Nor is Moss Evans himself even a fellow-traveller, let alone a CP member, public or covert. He is something rather more dangerous than rather more dangerous than either: to wit, a man of no imagination and very little sense. When, a fsw years ago, he called for the press to be licensed (Mr Scargill has since gone further, and called for the press to be nationalized), he was, it speedily became clear, genuinely surprised and hurt by the widespread adverse comhe widespread adverse comment his proposal aroused; it really seemed not to have occur-red to him that even the partial red to that that ever the partial suppression of free speech might be thought undesirable. It is not yet known whether Mr Evans himself was originally in favour of the decision to give f5,000 of his members' subscrip-tion money to the enemies of democracy and of the TGWU, though he has since defended it, but if he wasn't, I'll wager that his opposition was based on grounds of tactics, constitu-



Mr Moss Evans; no imagina- Mr William Rodgers; brave

and expense: the thought that the gift was an outrage, and a particularly shameful one at that would not, I feel sure, have crossed his mind.

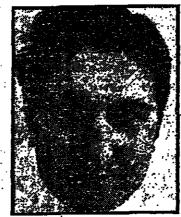
I don't imagine that most of the members of the TGWU would be very glad to know that their money is going to help finance their and our enemies; one cannot be sure, of course (though one can be sure that Mr Evans is not going to ask them, by means, say, of a referendum of his union's membership). But you might think that those who took the decision would at any rate have noticed that there was a rather important political question involved, irrespective of the members' wishes, and that is the undesirability of a union affiliated to the Labour



other activities, put up candidates at election time against Labour Party ones. Even if the TGWU leadership can persuade themselves that the CP is really part of the democratic spectrum, it can hardly get round the fact that it is engaged in fighting the Labour Party at both national and local political

Of course, I think that there are more important principles than that in this business, but I am trying to put the case as it might have presented itself, but apparently did not, to those who actually believe that the CP is not fundamentally different from other parties, and its newspaper therefore the voice of a democratic organiza-

And yet those more im-



Mr Frank Chapple: portrayed as traitor.

movement and its enemies on the left would have been a matter of real shame for men like Bill Carron, Tom Williamson, Jack Tanner and others of an earlier generation of union leaders. The change since their day has been so complete that there is now only one leader of a powerful union who con-sistently and unequivocally speaks out on the subject, and he—Frank Chapple—is widely portrayed as a traitor to the union movement for doing so.

That previous state of affairs, and the contrast it presents with the present one, illuminates the greatest principle at the heart of this affair. It is not that too many trade union leaders forget that their members' subscriptions are given into their charge for the fur-therance of the work of imtional proprieties (the money Party, and playing a very large. And yet those more important therance of the work of immust not, for instance, come out part indeed in the determination of the political levy, as the use of tion of its policy, leadership more important. The grubbiness tions and prospects, and for no that is strictly confined to the and electoral chances, giving of so much of the present relations and prospects, and for no other purposes of the Labour Party) money to those who, among tions between the trades union decision betrays all those

TGWU leaders who fought for their members' wider interest in keeping Britain democratic as well as for their parrower material betterment. It is not that the tyranny which the CP and its newspaper serve be-comes more threatening and more dangerous almost daily. No, the real crime of the TGWU leaders lies in the fact that by this action they have further eroded the absolutely vital distinction—literally vital, because necessary to the main-tenance of democratic life—be-tween free political systems, whether of left or right, and totalitarianism. And they have done so, I repeat, not because they are themselves infected with totalitarianism but because they are, to put it plainly and offensively, too stupid to see the point.

A few brave Labour MP have criticized the action: William Rodgers, Ben Ford, John Cartwright, Neville Sandelson, Bruce Douglas-Mann Mr Callaghan has said nothing, naturally; the NEC will certainly not condemn the TGWU's action, and indeed is quite capable of enthusiastically endorsing it; angry members of the union it-self will probably, and under-standably, think it wise to keep their feelings unexpressed, for fear of being arraigned for less-leadership. The whole thing will blow over quite soon. But the money will not be given back, and Mr Moss Evans will still not get the point. And Britain will be 55,000 nearer the extinction of her demo-cracy, and the Labour Party and trades union movement great deal nearer the extinction of theirs.

@ Times Newspapers Limited, 1980

Table II

Swings against the Conservatices

Figures show differences between th

Conservatice share of the two party vote in the general election of June 1979 and

tthe municipal elections in May 1971.

and between the district council ele-

trong of May 1979 and 1980, Those

marked with an asterisk compare 1979

general election vote with 1980 distric

Table III

Changes in shares of the three

party vote in districts where Con

servative, Labour and Liberal

candidates contested all seats.

Con

Gloucester -5.3 +6.5 -1.2

Front put up only a few candi-dates, even in districts of former strength such as Sand-well and Rochdale and con-

sistently came bottom of the

poll. Communists were equally

The Ecologists made no head-way from last year; their main

impact was to reduce the Liberal vote where they stood.

The Democratic Labour Party

Lab

~ 4.3

-3.8 + 5.5 - 1.7

+0.6 +4.3 -4.9

-3.9 + 5.0 - 1.0

+4.1 +3.6

didates contested all seats,

1979-60

1971 and 1980.

Bolton

Leeds Manchester Birmingham

Gillingham

Watlord

1979-80:

Liverpool

Stockport

Cambridge

Watford

€illingham - -7.8

+ 0.5



Gibraltar: a cold wind as the gates open.

Why Gibraltar siege life prefers the

The worried, even angry, re-action of some Gibraltarians to the news that their frontier will reopen is as incomprehensible to the British who "own" them as to the Spanish who claim them. Would they really prefer the siege to continue? Do 25,000 people really enjoy being cooped up on two square miles of rock? It seems like the perversity of the prisoner in the

The Gibraltarians, it may seem, have been so battered by their 11 years of isolation that they prefer the womb to the outside world. Alternatively they are suffering from a nasty case of claustrophilia. Life on the Rock instead of stifling them, gives them a warm cosy feeling of safety.

The truth is that these fears

ire based on more than the instinct of the enforced islander. There соштопъзпъе reasons, at least in the short term, why Gibraltar should hesitate before opening her iron gates. The main reason involves her present membership and Spain's future membership of the European Community. It was the EEC that induced Spain to lift the restrictions. To maintain them after accession would be inconceivable, as Sir Ian Gilmour pointed out last July. But the EEC is also seen as a palpable threat to Gibraltar's future, her security and sovereignty as well as her

Gibraltar joined the Com-munity in 1973 on envisable terms, with all the privileges of Community membership, except for representation in the European Parliament, and without the burdens of the CAP. common customs sariff and VAT. She buys her food at common export prices. Even so, food costs on average 25 cent more than in the United Kingdom.

She lives on trade, tourlsm and the naval dockyard. She produces nothing. Since 1969 her fresh food has come from Morocco, sometimes by air. Manufactured goods come from the Community (77 per cent). Everything is imported. To make cement for instance, not only the mix is brought in by ship, but the sand and water too. It is cheaper to import water than to distil it. The prospect of Spanish acces-

sion to the EEC will intensify pressure on the colony to edopt the three cardinal pillars of membership. Retail prices as a whole would then rise by 11 per cent, food prices by even more. Import taxes on non-EEC

likewise go to Brussels. The loss would be £3.6m out of an entire annual revenue of less than £27m. The effect would be devastating.

citizens will have the right to work or establish businesses in Gibraltar. The old restrictions A planned economic and demo-graphic invasion of the colony would be possible, Gibraltarians fear, and under European law hard to prevent. A determined group of Spanish patriots with strong feedings on the issue

a question of a flag or a mass-port, although these feelings too run deep. They see no prac-tical benefit in joining Andalu-sia, often described as Spain's "third world", with its high crime rate and unemployment. of Spanish democracy on their televisions and compare them with their own cramped but secure way of life. At the mo-ment there are more jobs in Gibraltar than there are people to fill them, but trade union leader Joe Bossano, for instance, who opposes the very idea of bilateral talks on Gibraltar's future, cannot see full employment surviving the end of the blockade and the introduction of free movement of labour.

Spanish leaders now admit, handled the issue wrongly. They tried to batter the people of the Rock into submission. And they failed. The only result has been to make them deeply suspicious of outsiders in general, of the Spanish in particular and any discussion anywhere about their eventual future.

reached sudden agreement in Lisbon on April 10, many of their first reactions were nega-tive, or at least apprehensive. And while most are resigned to facing the cold wind that will blow as the gates are opened— the alternative of perpetual selfincarceration, they will finally admit, is absurd—they are not yet ready to discuss a further radical change, the eventual ending of their equally ous" status in the European

withstood yet another siege. Its small but determined people now need time to consider the change will mean and then consider their future. Nicholas Bethell

Even a siege has its lighter

somewhat tetchy relationship at

times during the five-day vigil outside the Iranian Embassy.

small hours of yesterday morn-

Siege zoo

Then, after accession, Spanish Bastille who is alleged to have told his revolutionary liberators that, all things considered, he would prefer to stay where he

would be able to buy the colony back from Britain bit by bit.
For the Gibraliarans, thoroughly dehispanized by two decades of (they feel) cruei treatment at the hands of their big neighbour, it is not merely

The anomaly of Gibraltar's position as the only legally established colony in Europe will therefore continue. foresee no willing change in The Franco government, most

This is why, when Lord Car-rington and Mr Marcelino Oreia

Community.

The Rock of Gibraltar has

The district elections: why there's no euphoria on either side

That Labour should have made substantial gains in Thursday's district elections was no sur-prise. Local elections usually record a swing against the party in office, and these were the first under the new Conservative Government.

Moreover, the majority of seats at stake weer last con-tested in 1976, when Conservatives made widespread gains in normally safe Labour areas. It would have been little short of miraculous had such areas not reverted to type.

The interesting question, therefore, is not why Labour did well, but how well it in fact claims of Lord Thorneycroft and Mr Heseltine that Conservatives succeeded in "limiting the damage"?

The answer entirely depends on one's benchmark for comparison and none is ideal. Compared with 1973, the last occasio**u on which local elections** were held under a Conservative government, the Conservatives' share of the two-party vote was a little worse (see Table 1) but these comparisons are confined to the large cities of the North which, relative to the rest of the country, have gradually gravitated towards Labour.

The more obvious comparison is with exactly a year ago elections were held on the same day. This reveals a substantial but not landslide two-party swing of 6 to 7 per cent a fraction below that suggested by recent polls. Repeated at a general election it would give Labour the kind of parliamentary majority the Conservatives

The regional pattern to the swing reversed that of the general election. Labour appears to have recovered most ground (in terms of votes rather than seats) in precisely those areas which most helped Mrs That-

There is some consolation for the Tories, some unease

for Labour

surprise Labour loss in May 1979) and seven to eight per cent in the West Midlands, but down to almost nothing in Brad-ford and Newcastle. The North West, however, maintained its relatively pro-Labour mood of 1979 and, apart from Liverpool, moved strongly to Labour. In Manchester only four of 33 wards were won by the Con-

A more telling test of the Government's standing is how it compares with Mr Heath's after a similar period in office. In the 1971 local elections, 11 months into the Reath administration, Labour recorded its best results since 1945. Table 2 compares the 1970-71 and 1979-80 swings and suggests that although the Conservatives lost many fewer seats and councils this time (not least because before reorganization there were more seats and districts at stake) the swing of votes

quite as heavy. But the economy is in much poorer shape now than in 1971, and 1970 was a higher and thus more difficult electoral base from which to climb back than cher to her general election 1979; for these reasons, it victory. The swing was six to could be argued this year's seven per cent in the south (but swing to Labour should have over 11 per cent in Basildon, a exceeded even that of 1971. To

that extent there is some consolation for the Conservatives, and some cause for unease for

The results make mixed reading for the Liberals. Conditions were perfect for Liberal gains, perhaps right for a break-through: they could hardly in-cur losses of seats last cur losses of seats last contested in 1976, a dismal year for them, and anyway tend to fare better under Conseravtive than Labour governments. In the event they made 74 net gains, captured Adur and Here-ford councils, improved their already strong position in Liverpool, and made substantial gains in some seaside resorts and small towns.

But overall their advance was modest 'and localized and partly offset by retreats elsewhere. Compared with 1979 cent in Cambridge, Rochdale and Stockport (which includes once-Liberal Cheadle and Hazel Grove). Where exact comparisons with 1979 are possible (Table 3) the picture is of a Liberal stand-still, and of Labour benefitting from disaffection with the Goveroment.

This is out of line with the to 3 per cent rise in the Liberal vote suggested by recent polls, and the larger rises recorded in the three by-elections (9.2 per cent on average). Liberals have reasons to feel disappointed, even puzzled. Scotland saw a repeat of the Nationalists' general election slump. They lost the four districts they had controlled, and saw 103 of their 170 councilors defeated including all 16 in Glasgow. Unlike 1979 however, when most of their against them was nearly if not parliamentary seats, being rural, reverted to the Conservatives, most of their lost local seats, being urban, reverted to

Labour. Once again precise interpredepend on baselines. The Scottish seats were last contested in 1977 when Labour's stock was excep-

Conservative share of the two party vote in selected districts 1973—1980 : Bolton Newcastie Stockport Birmingham 49.7 Cambridge

66.0 65.4 55.8 Metropoitan district elections only. October 1974 General Election.

55.9

44.2

Basildon

Watford

Gillingham

Reigate & Banstead

. Boundary differences preclude comparisons of Parliamentary and local election figures.

		Table IV	: •			
district	swing from SNP to Labour 1977-80	swing from SNP to Labour 1974-80	swing from Con to Lab 1977-80	swing from Con to Lat 1974-80		
Glasgow	10.4	3.5	13,3	7.0		
east Kilbride	20.1	11.2	13.3	. 6.0		
Hamilton	20.6	15.6	2.7	8.0		
west Lothian	5.9	1.0	***	1++		
Falkırk	18.7	6.9	***	. ***		
Cumbernauld	12.7	10.4	***	***		
Clackmannan	12.4	11.2	***	. ***		
Edinburgh	***	*** .	8.3	. 1.3		
Aberdeen .	***	***	4.2	-0.2		
Kyle and Carricl	k ***.	***	- 9.1	6.9		

exceptionally high. So double digit swings from SNP to Labour look drametic (see Tapont table four) but largely record Labour's predictable recovery from abnormal unpo-

Largely, but nor wholly: for comparison with the 1974 district elections reveals, that Labour pushed the SNP advance back to pre-1974 positions. In Clackmannan, Cumbernauld, east Kilbride and Hamilton—all strong Nationalist areas in the 1970s—the SNP polled at least 1970s—the SNP polled at least 10 per cent below and Labour nearly 10 per cent above, their 1974 levels. The SNP cannot be written off—they still have suggesting a small pro-Consermore councillors than in 1974—but there is no hiding that opponents of Labour derivative suggesting a small pro-Consermore councillors than in 1974—but there is no hiding that opponents of Labour derivative suggesting a small pro-Consermative suggestion suggesting a small pro-Consermative suggestion sugge

tionally low and the SNPs with the Conservatives and of Conservative at Westminster opponents dominance flocked to Labour Precise calculations of the Conservative to Labour swing in

Scotland are bedevilled by the impact of the Nationalists' surge and decline. One's best guess is that there was little change since the 1979 general election. The Conservative swing to Labour since 1974 in industrial west Scotland shows up at six to seven per cent, partly as a result of SNP defections to Labour; this suggests a 1979-80 swing of one or two 1974—but there is no hiding election.
that opponents of Labour All the minor parties fared dominance in Scotland stayed very poorly. The National

failed to win a single seat in Lincoln, a council it briefly controlled a few years ago, and must now be regarded as both down and out. Food for thought for Mr

Ivor Crewe

The author is director of the SSRC Surrey Archive and co-director of the British Election Study, University of Essex.

LONDON DIARY

Sir Winston and the game of Doodlebug bluff

Did Churchill plan to sacrifice south-east London to the flying hombs in order to save Whitehall, when the Germans' secret weapon began to rain down on London in 1944? And were Bromley, . Orpington and adjoining suburbs saved from dovastation by the intervention of Herbert Morrison? Some new light has been shed on this mucky corner of wartime history by Charles Cruick-shank, writing in the current issue of War Monthly.

What is certain is that Chur-chill came close to make when chill came close to panic when the first Doodlebugs began to

drop accurately on central London that summer. First he wanted to use poison gas in retalization, then he considered obliterating one small German town by saturation bombing for every day that the rocket raids continued.

raios continued.

Eventually he decided to use double agents to channel the false information back to the Nazi commanders that the Nazi commanders that the bombs were overshooting central London: his hope was that

What has always been

assumed, particularly following the publication of R. V. Jones's book, Most Secret War, is that the decision was taken to feed misleading information, although it never appeared in the War Cabinet minutes because it was too secret. But Cruickshank, a retired Foreign Office man and war historian, has now sifted through the Cabinet papers in the Public Record Office, and found that the plan was overruled, thanks to the intervention of Morrison, then Minister of Home

Cruickshank writes: "He (Morrison) was not interested in the chief of staff's claim that it would benefit the war effort to encourage the German's to drop their bombs short, or the fact that it would save many lives . but he said quite unequivocally that he was afraid of the politically damaging consequences if it ever came out that the War Cabinet had attempted to inter-

Whatever his motives were, many thousands in south monitoring service for the Gov with two acres of Genmeast London are alive today crament; not only can Clarks Müller-Thurgau vines, chos thanks to the intervention of spot a sperm-treated hide at 50 for their success at similar la Morrison. And, as Cruick-

Whale success?

The remaining hurdle that prevents the save-the-whale campaign of Greenpeace and Friends of the Earth from being a total success in Bribeing a total success in Sfi-tain and other EEC countries could soon be cleared.

It depends on banning the use of sperm oil. Michael Heseltine, the environment secretary, has declared his sup-port for prohibition, but rather than take unilateral action his Ministry officials are connected. Ministry officials are cooperat-ing in a unified scheme for the Community as a whole for the community as a whole. One of the major snags in any such legislation, that of monitoring the results, need no longer pose any difficulty

The main use for sperm oil nowadays is to soften leather for fashionable gloves, hand-bags and shoes. For the past two years Clarks, the Somerset shoe firm, has quietly been testing all the hides it buys, and rejecting all those pro-cessed with sperm oil instead of synthetic alternatives. In recent months it has continued the testing as an experimental

tate civilians in their homes rather than the Government in whitehall and key war product no longer has the slightest advantage over the are not.

What has always been whale-savers.

What has always been whale-savers.

but alas not so for whales. Last winter, according to Greenpeace, the Soviet fleet caught 906 killer whales, a species previously regarded too small to bother with. The catch

Leeds castle wine Peter Walker, the agriculture minister, travels to Kent today to officiate at the replanting of one of the oldest known English vineyards. In spite of Mr Walker's recent troubles getting English lamb across the Channel, the ceremony is not intended as the opening shot in a retalizatory trade war

shot in a retaliatory trade war with an adjacent major wine

producing country.
The vineyard, at Leeds Castle was first recorded in the Domesday Survey of 1086, and at frequent intervals in the ensuing centuries, but, was grubbed up long ago, during the past two weeks Castle gar-deners have been busy replant-ing the historic vineyard field two acres of German Müller-Thurgau vines, chosen for their success at similar lati-

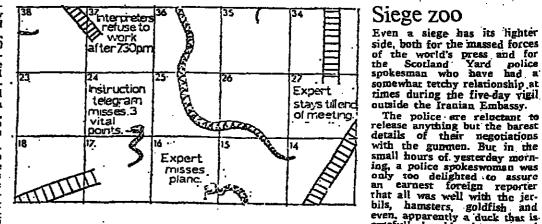
Given reasonable weather be-tween now and their macurity in 1982, the 3,000 vines should produce 4,000 kilos of grapes, which will in turn fill 4,000 bottles with a light and delicate hockstyle wine. If the product is good, some small credit can be claimed by British Steel, who provided several tons of basic slag from Corby to fertilize the ground Corby to fertilize the ground, along with sulphate of potash and Derbyshire magnesium

The deep ploughing—to nearly 12in—is of prime importance, as once the vines are planted it cannot be done again. Expertise has been pro-vided by another Kent vided by another kent vineyard, at Lamberhurst Priory, where the grapes will be pressed.

I hope that when the time comes the Leeds Carle Truscomes the Leeds Castle Trus-

tecs will be able to export at least a proportion of their output across the Channel, provided the French let it in. Snakes or ladders I have heard often enough the inner workings of the EEC Commission described as a jungle and a maze, but this is the first time I have seen them

viewed as a game of snakes and The accompanying chart, of thrashes things out in advance



which I reproduce only a por-tion, has been drawn up by civil servants in London and Brussels who have to deal with the nuts and bolts of proposed rulings handed down from the Commission, to illustrate the hardships, toils and suares that in the bureaucratic arise in machinery.

A little explanation is necessary. "Coreper", which figures on both snakes and ladders, is the Committee of Permanent Representatives of Govern-ments in Brussels this is the body of diplomars which

of ministerial meetings. A ladder when the interpreters re-fuse to work after 7.30 means that tedious discussions are cut short and officials can get on with the real work. Similarly, a ladder from an empty typine pool indicates that the civil servants can quietly ignore some of the mass of documentation which even the most minor proposal generates. In view of recent events, the board may have to be redrawn to incorporate a giant python snaking all the way from "Mrs Thacher will not pay her bill"

right back to square one.

will not pay her bill

bils, hamsters, goldfish and even, apparently a duck that is exercially hatching its eggs, and, who have all been unwittingly caught up in the drama. The animals belong to children at the nursery and infants' school that police hard taken over as part of their operation

A firm of London solicitors, Hui and Co, which does work for the Chinese community. recently took on a new partier. Mr Ko. The business is now known as Hui and Ko. .

Alin Hamilton

مكذا من الأصل

AN ECONOMIC MONTHLY PUBLISHED IN BRITAIN, FRANCE **WEST GERMANY AND ITALY**

In 150 days from now the West German electorate will decide whether the new Chancellor is to be Franz Josef Strauss. "Europa" asked the Opposition candidate in the Bundestag for his views on relationships between Europe and America and on the Franco-German relationship, and for his assessment of Soviet foreign policy. We also asked Herr Strauss if he was in favour of a European Community with increased membership, and how he saw the situation in Yugoslavia after President Tito. Finally we asked him whether he believed he will be successful next autumn, and what he thinks of his opponent Helmut Schmidt.

Three steps to detente

Herr Strauss, how do you see ernment the situation as regards foreign affairs, in West Germany in

"he position of the Federal Alblic as regards foreign stand hence German an policy, is determined the figures of the figures o adherence to the European amunity, our unshakable with the Atlantic Alliauca i our desire for peaceable laboration with the Lastern d Far Eastern countries of e communist sphere of

The brutal Soviet invasion of Afghanistan has provided fresh evidence of the global and long-term nature of Soviet foreign policy. It is a combinatin of imperialist dower politics, colonial exploitation and the pursuit of world revolution. Against this, the West's awareness of the problem has become increasingly impaired ever since the end of the 1960s through the mystique of a policy of peace and detente that has been taken too fig. that has been taken too five What aspects of German foreign policy would you change if you were to become Chancellor? Would you, for instance, feel yourself bound by the treaties with the Fastern

It was the quiet, persevering work put in by CDU LSU governments in Germany since 1950 which laid the foundations for a start to the nurma-lization of our relations with the Warsaw Pact countries. We are all of us for detente, but in depends on what kind of letente it is, whether it is genuine or illusory.

The value of us for detente, but in cerne of the Bundestag of May 17, 1974, and the rulings of the Federal Constitutional Court of 1973 and 1975 are definitive and leading.

policy of detente does not mean the end of East-West dif-ferences. For them the cold war is one method, and detente is the other. They are both applied at different times and in different parts of the world according to the objective in view, the chances of success and the position regarding spheres of influence.

The present SPD/FDP coali-

tion Government in Bonn has so far wrongly appraised this state of affairs. It has given iself talse ideas, presented the public with a false picture and brought about a unwarranted feeling of security among Europeans, By pursuing an overhasty, idealogically determined Ostpolicik, which they were under pressure to make a success, and one that vas drawr up as the result of cret negotiations with the alian Communists, the Gov-

a number of treaties since 1969 that are loosely worded and capable of conflicting interpretations, the effect of which has been to arouse dangerous expectations in the East.

I have always emphasized that for detente to be realistic

the European three prior conditions must be unshakable met. First, it must not be left for one side to dictate what detente is and what it is not, but it must be defined by both sides. Second, the aim of detente must be to create an approximate military balance. It must not be used by the one side as a screen behind which to build up superiority in armaments, nor must it lead the other side to adopt a neutralistic approach and sap its read-iness to defend itself. Third. detente must be geographically indivisible. Threats to the vital flank positions of the free world in Africa ar l Asia are just as great a danger to its economic and military security as the Soviet rocket sites in

central Europe. I already emphasized in January, 1973, as the leading politician of the CDU and CSU, that as far as we were con-cerned "rreaties are to be kept". We shall retain the treaties that have been conbeen conmake the best we can of them. But the way in which these deliberately ambiguous and, in some places, confusingly worded treaties have been in-terpreted, has led to conflicting inferences over important matters. As far as we are con-cerned the pronouncement of

What would be your position regarding relations with the Americans? Do you feel Europe should be more independent of the United States?

The strategic progress made by the Soviet Union in the critical zone from northern Afghanistan to the frontiers of South Africa has clearly shown up the independence and vul-nerability, and liability to blackmail, of Western indus-trialized countries in terms of sented the the supplies of energy and raw icture and materials on which their twarranted economies depend. Our highly among developed industrial societies pursuing and free democratic systems cologically are now facing their gravest its which trial of strength since the end trial of strength since the end future of peace and freedom for us all is at stake. The Americans and we Europeans

Unlike Chancellor Schmidt, I have never made it my policy, and especially not on my last visit to the United States, to look for the differences that separate us, but have always emphasized the interests that Germans, Europeans and Americans share. The main issue before us now is whether

we have sufficient conviction and awareness of our own position, whether we have suffi-cient power of decision, to evolve in conjunction with the Americans a Community answer to the challenges that

It would be incommensurate with the situation, and indeed highly dangerous, if we were to draw away at this time from the United States. Sooner or later it would cost us dear. For without the strength and capa-city of America, European security and freedom would no longer be safeguarded. We need a joint European and American political, economic American political, economic and military strategy, harmoniz-ing the interests of the two the transatlantic pillars of

We must make it clear to the Russians, by taking up a non-provocative position with the emphasis on peace, and showing complete readiness to embrace detente, while at the same time displaying a credourselves both in the moral and physical sense, that they cannot have ir both ways. They cannot pursue a policy of aggression against the West and still continue to receive technological assistance from the West.

Would you continue to give priority to the Franco-German relationship?

For us Germans in the Federal Republic the Franco-Ger-man relationship will always be crucial. After all, Germany and France have close geogra-phical, historical and political ties. Konrad Adenauer and Ceneral de Gaulle put the seal on Franco-German friendship in 1963 with the treaty of friendship, but this was in no sense a union of two countries against the wider European alliance or other partner countries. It was one of the nuclei round which European foreign, defence and economic policy was intended to crystallize. How do you see the relation-

ship between the two Germanies? AS the SED leaders in East Berlin have always, as loyal followers of the party line, considered it their task to help

national policy, in the light of have reached a degree of ried on with the Soviet Union the heightened world tension enlargement which, consider for an unspecified number of resulting from the Soviet invaing the present political geo-years, during which time the sion of Afghanistan, the future graphy of Europe, is likely to Kremlin would be free to acceinter-German relations can be viewed only with apprehen-sion. I want an improvement not so as to delude myself but for the sake of humanity and our common fatherland.

It must be remembered that even before this happened East Germany had carried out, in Germany had carried out, in 1979, the most extensive works on its security installations along the frontier with West Germany that had been seen for years. To make this most inhuman of all frontiers even more impeneirable was a clear based of the second breach of the basic treaty under which the two Ger-manies are pledged to promote good neighbourly relations. Would you, if Chancellor Schmidt does not visit East

Germany before the federal elections, try to arrange a meeting with Herr Erich Honecker, the East German leader, yourself in the event of a CDU/CSU victory at the malls 2 which meeting with Herr Erich Honecker, the East German leader, yourself in the event of a CDU/CSU victory at the malls 2

My willingness to meet Herr Erich Honecker door depend on whether Herr Hel-mut Schmidt fails to meet him from East Berlin. It depends on whether such talks would be likely to ease the lot of, and bring positive benefits to, the people in the free and sub-jugated parts of Germany. A precondition of any talks would in any case be East Ber-lin's willingness to discuss the from East Berlin. It depends lin's willingness to discuss the dismantling of the criminal self-explosive devices in the common German frontier, and the withdrawal of the order to

man frontier guards. Do you feel that the Federal Republic is fulfilling a fitting role in world politics? West Germany is an impor-tant partner in the European

Community and the Atlantic power which can take on the responsibility for global policies on its own. Because of its geographical location on the dividing line between West and East, and the fate of being divided that has befallen the forman pains West Comment. German nation, West Germany is called on above all to safeguard peace and freedom. For of a concrete kind with its partners in the Atlantic Alliance, and it must be prepared to bear its share of the related burdens to the extent that its economic capacity will allow.

What is your opinion on the enlargement of the European Community through the accession of Greece, Spain and Portugal? And would you also be in favour of Turkish membershin?

Since the beginnings of hissince the deglinings of history the Mediterranean area has always left a decisive stamp on European politics, economic development and culture. Because of the highy volatile concoction from the mixture of races in the east Mediterranean and history. terranean and the Middle East, it is in the interests of peace and freedom for our continent that the economic potential, social structure and also defence capability of the Mediterranean area should strengthened.

I welcome the decision to

accept Greece, Spain and Por-tugal as full members of the EEC as a decisive step in this direction. It is to be boosed that the proposed mansitional periods before full integration will help to prevent additional overloading of the labour markets in member states, and that the measures of assistance envisaged by the Brussels Com-mission will enable the accedprocess of developing their economies to the necessary stage of manufity to allow them to participate as free

With the accession of these three countries, the EEC will

enjargement which, considering the present political geo-graphy of Europe, is likely to be the maximum feasible extent for the foreseeable lerate the build-up of medium range rockets, which already future. The greater and more represent a potential threat to Europe. As the SS-20s are fired from mobile launching ramps, they can be deployed rapid the geographical exten-sion of the EEC, the less effective it will become as an in-strument of action, and the slower the process of internal very quickly. This is yet another proof of Chancellor Schmidt's submission to his party's left wing, and of his swing towards total unanimity consolidation. This would be especially unwelcome at a time of such dramatic changes in international affairs, when the with the apponents of the Brus Community needs to be capsels rearmament decisions. But able of acting effectively more than ever before. Rather than being granted full membership, Turkey should be given economic aid by the EEC as rapidly as possible, through resuscitation of the treaty of I feel that this change in Herr Schmidt's attitude was willed and planned by Herr Wchner so that it could provide his helpers with a motive for getting Herr Schmidt invited association which has mean-How do you rate your chances in the forthcoming October while been put on ice. Would you advocate that the general election? A politician who does not believe he can be successful, and fights for it, has no busi-

RAN

AFGHANISTAN

has been held together by the strong personality of Tito. It regime after Tito, should lead to a collapse of the state, then in my firm opinion the situagerous. There is a Soviet statement which says almost exactly that. The greater the unity of views shown by the West, and the more capable it is of reacting effectively in the face of the invasion of Afghanistan, the

experience, he would really like to pursue. He is the prisoner of his own party, and as such has shown great dexterity over his continual shifts of opinion when, as I say, he often thinks in the same way, only he content that the same way,

A short time ago an emissary of Herr Wehner's went to Moscow for discussions, behind the back of the Foreign Minister but with the knowledge of the Chancellor. The proposal that came out of the discussions was certainly not new but one the Soviet Union had been urging some time ago through all available diplomatic and political channels, which was to the effect that the Nato resolutions on additional wea-pons taken in Brussels should be made to come to nothing.

Viewpoint

How America sees Europe

Best of friends with Britain again

There has been an important shift in the American view of Europe. A year ago United States opinion ranked its allies in Europe as Germany first, and

France, Britain and Italy about equally second. Germany was seen as effec-tive, successful, steadfast and rational. France was seen as rel-atively successful but rather difficult. Britain was seen as congenial but infuriatingly ineffective. Italy was seen as rel-atively unsuccessful and as presenting a problem, but nevertheless as being much

The rankings now (leaving aside the latest events in Iran) would be somewhat different. Britain has, I suspect, temporarily overtaken Germany as the favoured ally. The Germans are still seen as a highly effective and successful nation and as ultimately reliable. Chancellor Schmidt is still very much respected, but the old warmth has unquestionably been lost on both sides of the German-

The Americans know that there has been German criti-cism of the United States, and they feel that Germany taken not an unsympathetic but a tather detached view of the problems of Iran and Afghan-istan. Chancellor Schmidt's visit to Washington went well enough, but it did not leave behind a feeling of particular closeness.

Britain has moved into the role of most approved ally because Mrs Thatcher is seen as the only European leader to have given a warm personal endorsement of the American ness to take part in democratic elections. I am convinced we crises, an endorsement made without reservation. Mrs reservation. Thatcher is also widely admired in the United States for tough leadership. The success of Lord Carrington's policy over Rhodesia his also een fully appreciated in

good grounds for expecting us to win the Bundestag elections

on October 5 if we show suffi-

cient resolution and unity of

a credible and convincing man-

ner to bring home to the Ger-

man people that the zigzagging policies of 10 years of SPA/

FDPA governments with their constant changes of policy, dis-

appointed hopes, excessive financial burdens, halfhearted-

ness, illusions about detente

and the narrowing of the ideo-logical horizon, must be suc-

ceeded by a policy based on realities and resting on clear principles, a policy that will safeguard peace and ensure

freedom for all the people of

What do you feel about opinion polls?

Opinion polls and their results can provide useful in-

formation for politicians. But they should not be misused in

order to influence opinions.
"Demoscopy" is no substitute

for democracy.

What do you think the political scene in West Germany is likely to look like in two years' time?

I am no believer in political astrology. I bope, though, that

What do you like and dislike about your opponent Herr Schmidt?

Chancellor Schmidt is a man who finds himself in between

two different worlds, the dream world of the Socialists

and the pragmatic world of reality. Because of the growing strength of the left-wing Socia-lists in the SPD and their abi-

lity to enforce their ideas Chancellor Schmidt is unable to pursue the kinds of policy which, with his intelligence and

only he cannot speak his mind for opportunistic reserve

for opportunistic reasons in the face of the increasing strength of the left wing of

There are many areas where the CDU 'CSU opposition has helped Chancellor Schmidt to

pain the majority vote in the Bundestag which he was denied by his own party on ideological grounds. Examples

I can mention are the question

of rearming Nato, the policy on nuclear energy and the campaign against rerrorism. Helmut Schmidt is opposed by half the SPD, whereas on all these questions that are so

West Germany.

Washington and, indee throughout the United States. indeed Obviously the Republicans admire Mrs. Thatcher, and Governor Reagan and his advisers have taken careful note of the themes which were sucressful in Mrs Thatcher's election campaign. Yet Republicans who respond favourably to her.

szill

The Italians are regarded as a nation with problems but are dear to the American heart. It is France which is now notably the Euro-pean nation that is criticized. The Prench Government is seen as having opentationsly failed to support American policy when, as the Americans feel, they were morally entitled to support.

The American temperament places a high value on a frontier spirit of loyalty; this is one of the themes of the American myth of the West. The partner who makes for the bills when the ball of the West. hills when the bad men walk into the saloon is one of the

stock types of American melodrama. It is perhaps an error on the part of French diplomacy to have appeared to assume that role, more by the language of a few unfortunate speeches than by particular

This feeling that the allies are not sufficiently supportive Ass been roused both by Iran and Afghanistan, but more by Afghanistan. Americans do understand the need not to push Iran into the arms of the Soviet Union; they do not see that detente can survive in Europe if it is broken in south-west

While I was in the United States I did not detect any dif-ference between individual candidates on their attitudes towards Europe. What is happening however is that the American parties are increasingly coming to identify with European parties of the same political colour. The Democrats do not identify completely with socialist parties because, after all, they are not socialists. But they do identify read-ily with the moderate leader-hip of social democratic parties in-cluding, particularly, the SPD in Germany.

The Republicans identify with the Conservatives in Britain. Because they are not a religious party their identification is less complete with the Christian Democrats but they have sympathy for the leaders of the Christian Democratic parties. Although the next Corman and American elections come close together I did not hear any discussion about the possibility of a Strauss victory in Germany. I think that the Americans are assuming that they will be dealing with the existing Chancellor of the Fed-eral Republic and with the existing President of France for an indefinite time abead.

The long held view American policymakers is that British membership of the European Community is good for the United States; is good for Europe and is certainly good for Britain. They believe that British membership is a benefit to the United States, despite their feeling that it adds to the competitive power

terms of trade.

They believe that a close tween the United States and the European community, with roughly equal economic capacity, is essential to the welfare of both partners and, perhaps, therefore to the survival of liberty in the world. They see link but as a strong international link with Europe.

The events of recent months cans feel that Britain is the one European nation which sees the world in the same way that they do. They read M believe that he is threatening to throw Britain out of the European Community because the British are sympathetic to Iran and Afghanistan.

The consions between Britain and France, which perhaps have more to do with local economic issues, are seen as reflecting a French resentment of American power or Ameri-can culture. Thus, at present, France has gone some way to justify General de Caulle's view that Britain and the United States would always be together as "the Augiotogether as Saxons ...

William Rees-Mogg

The Law Society's Gazette **Business and Financial Issue**

Britain's leading legal journal (circulation 54,830 ABC)

monthly—carries regular features on International Law, Taxation, Commercial Property and Commercial

For subscription details write to:

The Law Society's Gazette 113 Chancery Lane London W.C.2

EEC should now consider advice of 'wise men'

"The secret of the Community machine lies in its institutions." This observation was made recently by M Edgard Pisani, the French Socialist member of the European Parliament and former minister under General de Gaulle. He an appropriate time for it added: "Since the Council of Ministers has stopped taking decisions, the Commission has lost the wall to make proposals and the bu eaucratic system has and the bu eaucratic system has developed inexorably."

Since tie Treaty of Rome, the belance between the Euro- often than the individual pean institutions has on the the existing state of political balance, and on the other reflected the manner in which each of them has been run, depending on the particular time and the individuals in charge. During 1979 several reports on this question were commissioned from teams of and a new president selected "wise men", which goes to show that it was worth asking. Has not President Giscard d'Estaing himself spoken of the institutions getting out of control? Proposals have been put

an appropriate time for it to weigh up its record over a period in which it has made itself a focus of attention, taking buld initiatives and declaring its position on the most vexed issues rather more offertials and as a rule more

effectively and, as a rule, more national parliaments. It is seeking to secure the best position for itself in the new institutional dialogues. The Commission, the central

agency of the Community's activities, is reaching the end of its term of office, so that new members will, before this year is out, have to be appointed for a four-year term. At the same time, the urgency and importance of the decisions to be taken by the Nine are lending vital significance to the meetings of the Council of the Euroforward on all sides.

The time has now come for decisions. As we enter the middle of 1980, we find an interesting conjunction of cir. ings of the Common Agriculture.

tural Policy or aligning posi-

cal reasons or more a matter of strategic necessity? The fact remains that many decisions on issues of common interest and often of great importance -are now taken on the basis of full but rather informal con-sultation outside the sphere of the official Community institu-

tral banks, foreign ministers now confer regularly by tele-phone and telex. More than this, we have had the recent example of the ambassadors to Iran of the nine European countries working together on the drafting of the reports which each was to send back to his central administration, in which they all expressed reservations about the likely effecriveness of economic sanctions. working according to a new continued on next page

astrology. I hope, though, that Germany even two years from now will be a country of free and creative people, with internal liberty and stability, socially at peace and externally secure. My political friends and I will at any rate make every effort to bring this about. What do you like and dielike more likely it is that the leaders in the Kremlin will shrink from any further nulitary veature. I hope Nato has contigency plans ready for such an emergeucy, and that the West will not set yet another had example by being taken by surprise and showing taken by surprise and showing itself to be helpless and para-

What do you think of Chancel-lor Schmidt's proposal that the East and the West should both refrain from stockpiling any new or additional mediumrange weapons for a specified number of years, and make use of this time in order to nego-

It is not a new proposal about armaments that the Chancellor has made. The soggestion merely represents his capitulation to the splinter group leader Herr Herbert Wehner and left-wingers in the

vital for our country I have the united support of the CDU and CSU. This would mean that disarmament talks would be car-

EEC should now consider advice of 'wise men'

modus vivendi the Community has changed and is probably making ready for further

Thus the important question of the central role assigned to the Commission in the running of the Community is once again a key issue. It is in principle an independent body whose function is to make proposals, to suggest new directions to the member states, but this role while drawing inspiration from time to time from the Council, it has been gradually changed into a mere secretariat carrying out instructions. This development is highlighted by the fact that, between Council meetings, Strasbourg rather than Brussels has become the main centre of day-to-day news about Com-munity life. The members of the Commission have lost a little more of their intimacy and authority with the media to the directly-elected MEPs.

Is this a good or bad trend? Many members of the European fraternity believe that it is, anyway, irreversible and that if it is to be accepted that the Commission is destined to become a sort of technocratic executive, then it should at least be made up of highly competent individuals, which has not always been so. The choice in June of the

new president will be revealing from this viewpoint. To begin with, depending on whether he is a leading politician or a senior administrator, it will be deduced whether he is likely to play a more political or merely technical role.

For the time being, Mr Gundelach is the only known candidate officially supported by his government. Mr Joseph Thorne's name is mentioned often by observers, not least because he is from Luxembourg, one of the six founder members — and this is not without significance at a time when a tenth member is about to join. His country has never held the presidency of the Commission and he himself lost the presidency of the European Parliament last year (but he would not be a popular choice with President Giscard d'Estaing after their difference of opinion over Radio Luxent-

Another name put forward is that of Mr Biesheuvel, the former Dutch Prime Minister and Minister of Agriculture. one of the "three wise men? who were called upon last year to make suggestions on the new balance between the European institutions.

Will the new president follow Mr Jenkins's example and tour Europe's capitals to state his views on the composition of the Commission? (Mr Jenkins, it seems, had not wanted to work with Herr Haferkamp, but had to accept

The members of the out-Commission are to a greater or lesser extent political appointments who, with

the two exceptions of M. Claude Cheysson and Viscount Etienne Davignon, are often criticized as being neither great poli-ticians nor outstanding technical experts. Moreover, it is nical experts. Moreover, it is claimed. Viscount Davignon has been successful in his role as commissioner responsible for industrial affairs, n.t. so much because he was particularly qualified for the job, but because he has shown previously unrevealed gifts in rising to the challenge. Should similar experiments be tried similar experiments be tried with the next appointments or is the right approach to cpt resolutely for the best experts in the fields covered by the

Commission? At present it is not even certain that the seats will be shared out among member states on the traditional lines. The big countries, especially France, do not seem to have taken very kindly to the suggestion that they might reduce their representation from two seats to one when the Com-munity is enlarged to take in member states. The European Parliament, for its part, last month passed a motion on a report by M Jean Rey demanding the right to be consulted on the renewal of the presidency and to pass a vote of investiture and confidence on the next Commis-sion; it also demands the right to vote on all proposals for decisions before they are sub-

However, as Mme Simone Weil has remarked to us, "the European Parliament must not end up by obstructing the work of the EEC because it is so im-bued with Community spirit that it makes too many demands

mitted to the Council by the

on matters of principle". The fact remains that the Council's present role far ex-ceeds its terms of reference and an important consequence of this is that matters which should come before the Parliament are by-passing it. The mushrooming of "advisory comeven decision-making groups-around the Council is deplored by both the Commission and the Parliament.

Will the Council act on the suggestion made by some "wise men" and create a post for a minister to assist its president and report to the parliament (The latter would welcome such a move, but there is little support for the idea elsewhere.) Will each of the national governments appoint a minister for Europe? Some of the institutional devices now being pro-posed or nearing adoption may be of more obvious usefulness than others, but the one cer-tain thing is that it is at a time when tension seems to be run-ulug high in the Community that proposed changes will take fuller account of specific national circumstances than of the ideals of the Treaty of Rome. Is this not on the whole more constructive politically? Jacqueline Grapin

Facts and figures

Still a question mark over economy

first months of 1980, some relief may now be on the way. representing The CUTVE average inflation in the four Europa countries, at nearly 19 per cent seems to be approaching its peak. Interest rates roo are levelling off, or even easing slightly as in France, and the cut in prime rate from 20

per cent to 19.5 per cent and even 19 per cent by several large American banks has led to a fall in the dollar and has taken the pressure off other currencies.

The outstanding recent development in the United States is the increasing evidence that the growth rate is running down. Retail sales and industrial production both fell during March, by 1.3 per cent and 0.8 per cent respectively. For the first time there has been a drop in capacity use, from 83.9 per cent to 83 per cent to 84 pe cent, while unemployment has risen from 6 per cent to 6.2

After last year's ups and downs, does the first quarter of 1980 mark a real turning point for the American economy? The monthly survey of the chief buyers' association shows that whereas the respondents were still family convinced in February that the business climate had improved, they came to decidedly different expeluitors in March ferent conclusions in March; dwindling orders led to deepening pessimism. Nevertheless, they still do not expect any slowing down in the pace of inflation.

For their part the authorities' as represented by Mr William Cox of the Trade Departting that the turning point has been reached and that the American economy is entering

🗣 🖨 bed

GERMANY

FRANCE

BRITAIN

fairly good • very bad O O O

00

rate of

arowth

.

Ŏ

After the big rises in prices a small recession, which they and interest rates during the expect to have favourable effects on inflation before long. It is by no means certain, how-ever, that events will bear out their hopes.

> Despite the running down of speculative positions in commodities in response to the high cost of credit—witness the example of silver-inflationary pressures may well continue, or even become in-tensified. Already, contrary to the hopes of Mr Alfred Kahn, the White House adviser on inflation, oil prices are hardening once again. American wages are trying to catch up with inflation and it is becoming increasingly commonplace for increases to be made of more than 10 per cent, often with indexation, in spite of President Carter's recom-

Another danger is that in the present electoral climate the Government may be the Government may be tempted to abandon its programme and go in for hasty action to bolster the two most threatened industries: motor industry, which has not seen an increase in sales this spring (on the contrary it was 24 per cent down for the first days in April), and the building industry in which the number of houses begun has dropped by 22 per cent.

mended norms.

Whatever the eventual outcome, European governments coming down slightly in con-junction with the slackening of activity. The West German authorities in particular are able to breathe a little easier.

The Federal Bank was in a particularly difficult situation, with the Deutsche mark handicapped by the combination of low rates and a forecast deficit

quality of growth

000

000

prices unemployment

00

00

	SLUM FI PRICES	
	AVERAGE 12 10 8	
	DIVERGENCE FROM AVERAGE	
	DKAPPA MALY	
7		
ļ.		
E	A SHIRE WATER	
F	7.5	
:		
•		
l		
1	SEMANY A	
•	JEKAHJIASOHDIJE	
	1979	

Prices: The average infla rate for the four Europa countries was almost unchanged between February and March at tween February and Marcu the high level of 11.75 per cent. The national rate was the same in West Germany 19 per and more than 17 per in cent) and more than 17 per cent in France, rose further in Britain from 20 per cent to 23 per cent, but fell in Italy from per cent to 26 per cent. These rates are calculated on the basis of the past three months and expressed as annual rates. The year-on-year rates are 3.5 per cent for West Germany, 13.7 per cent for France, 19.8 per cent for Britain, and 20.3 per cent for

of DM 20,000m on the current account balance of payments. are relieved to see that Rather than raise its discount American interest rates are rate once again (which would compromised growth without reversing the trend), it preferred to counterbalance the artificial disparity by borrowing abroad. Recent deve-lopments in the United States have justified this decision. Thus, with a rising currency, West Germany will be in a better position to combat "im

yulnerability

to external

factors

maintenance of growth

0

productive foreign

capacity

ė

Ö

14 12 10	
10	·
/ 2	FOREIGN T
6	
/ t	
	GERMANY
-2	MALY
- 4	TAAL
#-6	UK /
?-8 ≥	
F -18	FMAMJIA 1979
ation	Foreign Trade

ports by exports (calculated fob/cif and seasonally adjusted) registered another fall in France between February and March from 86 per cent to 84 per cent, while in britalo it rose once again over the same period from 90 per cent to 93 per cent. Between January and February there were deteriorations in West Germany (from 103 per cent to 100 per cent), and in Italy from 84 per cent to 80 per ce

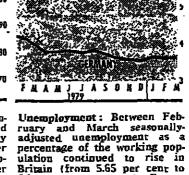
ported" inflation and to sustain its growth rate, which as the graph shows is still fairly strong, for a little longer.

(from 84 per cent to 80 per

France also is greeting deve-lopments in the United States with relief. Although the franc has held up well, it would have come under pressure eventually because of France's relatively low interest rates, and its trade deficit, which has been worsened by the higher cost of imported oil and the rising dollar, reaching almost 15,000m trancs in the first quarter of 1980. Now that the danger has

been lessened, the French economy is less poorly placed to absorb the impact of the latest oil price rises, which have not led to a recession, contrary to several pessimistic forecasts advanced by various bodies, including the INSEE (French national statistical institute. In fact, the French economy is still managing to achieve some slight growth and the Bank of France, after its most recent survey, believes that this could continue into the autumn. An end is in sight, however, as foreshadowed by the 2.4 per cent volume decrease in household consumption recorded in March.

It is all-important to avoid ing a difficult year during



EUNEMPLOYMENT

Britain (from 5.65 per cent to 5.8 per cent) and France (from 6.45 per cent to 6.6 per cent), but was unchanged in West Germany at 3.6 per cent and in Italy at 7.75 per cent.

killing off the recovery in investment which began towards the end of last year, while keeping up the exchange rate of the franc despite the outlook of high inflation, if necessary by borrowing abroad, as has been suggested by the Economic and Social Council in a recept report.

lf the difficulties of Germany and France have been somewhat alleviated by the easier situation in the United States, it has done lirrle to make matters any better in Britain, where the problems are primarily associated with the austere domestic policy. The pound is certainly valued. Wages, which have risen sharply, and increases in public utility prices are more-responsible for the acceleration in the inflation rate than im-port prices. As the graph shows, the curve is still pointing upwards and the authorities expect the rate to go well

All the indicators are giving out danger signals: activity is in decline and unemployment is once again rising steeply, with the rate up to 5.8 per cent in March and even 6 per cent in April. The only slight improvement has been in the trade balance. The 1980-81 budget recently announced contained no suggestion of any change in the policy of strict austericy being pursued by the Government, which is forecastINDUSTRIAL GROWTH



Growth rates: Between January and February the growth rate remained high in West Germany (+ 5 per cent) and Italy (+8 per cent), weakened in France (+1 per cent) and fell in Britain (-3 per cent).

which production will fall by 2.5 per cent.
Only in the medium term

does it expect a fall in infla-tion which will bring down interest rates and set up the conditions for a recovery in investment and business activ-ity. The Cambridge Group economists consider this policy damaging and impracticable, and are sceptical of the Gor-ernment's ability to see it through to its conclusion

Italy's fortunes, like Britain's, depend less on the economic slow-down in the United States than on domestic decisions. Action is needed to halt the Italian economy's runaway stampede, which may be producing a high grouth rate (8 per cent), but is also marked by an ever-increasing external deficit and high inflation (although the rate was slightly down in March).

Britain's discipling under the iron hand of Mrs Thatcher is sharply contrasted with Italy's laxity in the absence of a stable government and a coherent economic policy. Both countries need to find a middle course which will carry them through the international hazards in their path. The easier economic conditions in prospect could help them to adjust—as long as they actually materialize. This is for from certain, given the persistence of inflationary pressures, not le st the paradoxical threat of a street wave of oil price rises at a time when activity and consumption are slowing.

Maurice Bommensath

| tech-transfair 80

13-16 May Utrecht · Holland

2nd International fair for technology transfer

Tech-Transfair: a biennial european - based international fair for executives, active in technology exchange, will be held from may 13 to may 16.

Also open on Ascension day (May 15th)

Worldwide technology offers at your disposal

Tech-Transfair is a biennial international meeting place for executives, actively interested in the possibilities of technology exchange by licensing, know-how agreements, joint ventures etc. Tech-Transfair is exclusively devoted to this subject. Consequently there is no link with any kind of product orientated exhibition. Transfer of technology is the one and only theme. Tech-Transfair exhibitors (primarily

sellers) have enlisted from such divergent countries as Czechoslovakia, Belgium, U.S.A., Brazil, Poland, Israel, Venezuela, U.K., Hungary, West-Germany. Spain. Canada, Australia and the Netherlands. Visitors to the first Tech-Transfair came from 58 different countries. The largest proportion from Western Europe (some 70%). The other 30% came from North and South-America. Eastern Europe, Asia, the Middle

East and Africa. Promotion to developing countries is conducted in cooperation with international organizations in order to ensure the attendance of the most appropriate buyers and sellers. Unqualified visitors are discouraged by an admission of Hfl. 175,- in order to keep the event on the

required level.

Make use of the technologyregistration-service

In order to make the most relevant contacts at Tech-Transfair, you are encouraged to describe your technology needs. Your interests are listed by code number (preserving your anonymity) on a flyer that is distributed to all exhibitors. Exhibitors noting a potential technology match communicate to you by placing a note in your correspondingly numbered pigeon hoie. You are then in a position to consider a visit to the exhibitor concerned and

discuss the opportunity. Pre-registration

Intending visitors are requested to register in advance so that registration entries can be handled in advance and in order to have your admission ticket, your badge and documentation ready for you on your arrival.

Also open on ascension day (May 15th.) Please note that Tech-Transfair 80 will be also in full operation on May

15th (Ascension day).

International Conference on: Management of Technology Exchange (May 13-14) Concurrent with Tech-Transfair '80, leaders in technology transfer from

the U.S.A. and Europe will lecture on the management of this complex process. The keynote address will be given by Dr. Jordan Baruch, Asst. Secretary of Science and Technology of the U.S. Department of Commerce. Official program will be sent on

request.

Basic Licensing Courses (May 12)

Preceding the Conference (May 13th) two basic licensing courses will-be held, one for business executives and one for representatives of universities and other forms of higher education. Official programm will be sent on

Participants in the Conference and Courses will have automatic access to Tech-Transfair '80 (for all four days) and will be also entitled to make use of the technologyregistration-service as mentioned above.

U

Tech-Transfair '80

Royal Netherlands Industries Fair P.O. Box 8500 3503 RM UTRECHT/Netherlands Tel.: 030-914 914

Prices rise though food is scarce

Development aid machinery is inefficient

Conditions in the so-called developing countries are deterior-ating releatlessly so that, in most cases, the expression had become a misnomer. Their economies are being eroded economies are being eroded by rising import prices, while their food deficit, which was 6 per cent in 1979, is increasing and will reach 8 per cent by 1985. It is clear that develop-ment aid from the rich coun-tries is a fundamental factor conditioning the food deficit in conditioning the food deficit in the poor countries.

The time has come to say aloud what many people have been saying under their breath: the machinery for development aid in the world is characterized overall by its in-

efficiency.

The funds allocated to aid are insufficient. The 1978 total was \$77,000m and there bas been scarcely any variation in real terms since 1973. The capitalist industrialized countries allocate a small and decreasing proportion of their gap to aid (0.37 per cent in 1970 and 0.35 per cent in 1979), and the Eastern block a derisory and stagmant 0.04 per cent of gnp. The oil-producing countries, contrary to general belief, are alone in making substantial efforts: Saudi Arabia 2.32 per cent. and Qatar 2.25 per cent. United Arab Emirates 5.37 per cent, and Qatar 2.25 per cent. There is no justification for this disperity because the

this disparity because the wealth of the industrialized countries is much more real than that of the oil-exporting countries. True wealth is constituted first and foremost by human resources and know-ledge and then by the underly-ing industrial hase. The oil-producing countries have to hope that before their oil resources run out they will have enabled them to reach the stage of self-sustained de-velopment but, until such time as this objective has been attained, they themselves will remain countries whose accession to developed status depends on their success in the acquisition, not of the fruits of knowledge (products), but of knowledge itself (research—de-

relopment—production).
The multilateral aid systems are expensive to operate. The costs of maintaining the existing institutions are rising much more quickly than the overall budget and there are far too many of these institutions, so that costs are duplicated, and this detracts from overall officiency. We estimate that, as a of the funds allocated to multi-national aid is actually used and methods which ton

that the staff of these organizations are generally highly qualified and their technical skills gets of recipient states in this are not being put to the best region is generally education. use under the present system.
Bilateral aid is beset with

similar problems. A considerable proportion, which we estimate at 18 per cent, of all resources is used to finance recipient countries' budget def-

The government bodies responsible for development aid often perform the role of keeping public or semi-public research offices occupied by commissioning work of variable usefulness from them. This goes some way towards explaining the sheer volume of reports which are never translated into practical action.

Moreover, this approach militates against the setting-up of authentic research bodies in the field, which have an essential part to play in planning projects which are genuinely attuned to local aspirations and needs.

A substantial proportion of the resources of bilateral co-operation organizations is used to pay the salaries of officials working in sectors whose use-fulness is sometimes open to question. This is true of most of the posts in education, which impede the process of Africanization of teaching staffs and underpois a type of education which represents a serious threat to the development and internal belance of most of the countries con-

corned.
It should also be emphasized that bilateral aid is generally associated with purchases of goods and services from the source country, so that the re-cipient country becomes more dependent and is not free to make choices which really coincide with its own interests.

coincide with its own interests.

Finally, in too many cases, the formal conditions according to which funds are obtained are such that it becomes impossible to plan how they are to be used. For instance, the time elapsing between the date of acceptince and the date when the money becomes available may be two, three or even four years. Howthree or even four years. How-ever, these criticisms do not apply to the procedures fol-lowed by some countries (Ecl-gium and West Germany, for instance), which goes to prove that it is still possible to be efficient in this field.

The largest item in the budwhich averages 30 per cent of total expenditure. This money is used largely to finance a mass of certificates, most of which do not lead to higher education, so that the ranks of malcontents are swollen year

Projects are rarely organized in the context of an overall view of a geographical area and a period of time. For instance, an abattoir will be built in a town which has no cartle in the vicinity; another town will have a hospital, but no doctors; another will have a fine system of rubbish tips, but no collection facilities.

The selection of projects is always biased towards spectac-ular advanced-technology schemes involving the inevita-ble technocratic management which is isolated from the local area and from which the

local population are excluded.

The fashion for big dams reflects this approach. So does the vogue for large hospitals, where more modest and less costly schemes would often give much better results; large numbers of children are losing their sight because of tra-choma although they could have been cuted by a few applications of ointment at 30p

Finally, and perhaps worst of all, for all the oft-repeated declarations of intent, agricultural development schemes, which are of course of vital importance, but are too often imposed from above and set up in an area without involving in an area without involving the local peasant farmers.

The enormous developmentmanufacturing machine stops short at precisely that crucial point at which real development takes root, without managing to become a part of it and without commitment to support for local populations' own efforts.

in contrast with the aid agencies official utterances of optimism, behind the scenes there is deep pessimism in the observations made by those on buth sides of aid transactions. In our view this possimism is not justified, because the right conditions for launching a process of development prevail in many cases.

in the Sohol particularly, the local nonulations are of the highest calibre. Anyone who crosses the fields in the middle of the day during the hot sca-

for development schemes. This is all the more regrettable in that the staff of these organizations often prove unsuitable. A typical son and sees the people work-cal example is the case of the ing under the sun at its hottest Sahel region in Africa. will appreciate their industry. Anyone who reflects for a moment on the exceptionally difficult natural conditions under which they win their crops will appreciate the value of their knowledge. Anyone who has lived among them will

have seen their many experi-ments with new methods. To the south of Gao in the Niger Valley, I saw recently a group of peasant farmers club together spontageously to have a buildozer sent from the town at great expense to build embankments to keep the flood waters under control. Unfortunatemy, the floods were too violent and the farmers'

efforts were ruined. The natural potential-surface water, river water, ground-water, land, energy (solar energy in particular) — is far trom being fully exploited. The abiding difficulty is the problem of defining the operational methods to be put into

Underdevelopment is erosion of the systems and subsystems which go to make up a community. This erosion has caused a loss of identity. Development aid is a matter of helping these systems and subsystems to reconstitute themelves autonomously and to bind together.

These considerations argue the case for a development aid approach based on local communities and regions, and for the establishment of thoroughly legitimized deli-berative bodies organized around a limited range of responsibilities which are clerly perceived by the community (Crozier): cooperatives and local assemblies vested with important powers. With this approach, the state can resum?

its role as a coordinator and spare itself the effort of think-ing and ecting on behalf of the Studies for schemes of this type are under way in Mali and Senegal, and another is soon to start in Chad. The operation of such projects can restore the identity and initiative of local communities, and in so doing give full merolog to international cooperation. In this way international cooperation. In this way international cooperation can deploy its resources in support of highly distinctive and authentic regional and

Philippe de la Roche

national planning drawing its strength from the initiative of

Banking secrecy: France is odd man out

SWITZERLAND

Swiss banking secrecy provides almost total protection against revelation of the financial affairs of bank customers to unauthorized people. "Ununauthorized people. "Un-authorized people" often in-cludes the state, and this fro-quently causes trouble in Switzerland and abroad.

Not even government offi-cials are given any information by the banks if only taxation matters, and not criminal matters, are concerned. There is no obligation on Swiss banks

Section 47 of the Banking Act provides for a term of imprisonment of up to six months and a fine of up to 50,000 francs for infringement of banking secrecy. Even inadvertent breaches due to unintentional negligence can intentional negligence can be accepted with their bank. Hence the desire to pry on the part of the authorities. However little we may like the idea that officials, and particularly income tax officials, may wish to examine the financial affairs of business.

attract a penalty.

The far-reaching nature of Swiss banking secrecy dates thee would exceptional transfers from Germany were declared illegal, and flouring of the law brought serious contents to the serious contents the ser sequences. It was at this time that the famous system of accounts started.

To find out whether Jews whom they suspected of having an account in Switzerland an account in Switzeriand actually did have one, the Ger- obligation not to reveal to know of your arrears, but unman authorities used to third parties any information less some progress is made in transfer small amounts in about matters which either the next seven days I am profavour of individual suspects. expressly or facitly are to be grammed to circularize full acknowledged by the benk Exceptions to this general under the name which had been given, this constituted provided for in legislation, but evidence that funds had been they are in reference only to sent out of Germany; the perpetrator would be prosecuted, and often ended up in a con-

Numbered accounts regiren no greater legal protection than ordinary accounts. With a numbered account, however, the identity of the holder is known only to a few selected people in the holder. where this is specifically pro-vided for. selected people in the bank. Not everyone can open a numhered account. Amone apply ing to a Swiss bank to do so must give cogent reasons for the additional discretion he is

asking for.

The Swiss Social Democrats' are rattling at the gates of the banking fastness. They: are demanding a referendum on the lifting of banking secrecy if there are grounds for suspicion of tax evasion or defraud-ing the revenue. This regula-tion would also apply in the case of tax evasion abroad.

A decision on whether hanking secrecy should be relaxed is not due before 1983, and it is generally expected that most Swiss will vote against any such change 'n the law. But the left, in addition to demanding the lifting of national regulations on banking secrecy where fiscal matters are concerned, is also calling for a change in Swiss prectice regarding judicial assistance

between countries. Switzerland always refuses to comply with letters rogatory requesting the waiving of secrecy. Government banking secrecy. Government circles point out in inis connexion that it is not for Switzerland to act as an arbiter on which requests from which countries are justifiable. There have been instances when rotalitarian states have im-puted fiscal offences in the case of people they objected to in order to bring pressure to

bear.

The only occasions when Switzerland will agree to lift banking secrecy in connexion with tax offences concern a separate treaty on official judicial assistance with the United States. This is in connexion with the campaign against members of the Matia, for the American authorities believe that in many cases they can that in many cases they can succeed only if they have evidence of the commission of tax offences. Since the treaty came into force two years ago. nearly 70 letters rogatory have been submitted by the United States authorities to Berne, none of them to do with organized crime.

In nearly every instance, banking secrecy is not enforced in the case of crim-

Klaus Niederau

ITALY

Under the provisions of the Italian Banking Act of 1936, all information and data concerning banks and other credit in-stitutions are subject to offi-cial secrecy. This provision stitutions are subject to ornicial secrecy. This provision also extends to relationships between banks and government authorities; the Banking Act lays down the principle that even information regarding criminal activities should be impossible to the Central imparted only to the Central

As additional protection the Act also stipulates that all employees of the Central Bank are bound to official secrecy, so that even the Governor of the Bauk of Italy is liable to prosecution for any infringeoffice, and the perpetrator must have been caught in stagrante delicto.

ment.
This general system of banking secrecy has meanwhile become an integral part of the contractual relationship be-tween banks and their customers. Although there has been no subsequent legislation on banking secrecy, usages have become so established in practice as to be tantamount to a system of prescriptive law.

This means that in their relationships with their customers letters regarding customer tonships with their customers letters regarding customer banks enter into an implicit arrears. So far only you and I A branch of Credit Lyonnais in Paris.

foregone conclusion that the private citizen has the right to keep secret what he has in his bank account. (When she has account. (What should we think of a rax inspector or customs officer or some other official who asked to see inside

no obligation on Swiss banks to supply information to the tax authorities, or even to draw certain facts to their attention. On the contrary, a banker who did so might in certain circumstances be liable to prosecution.

The special nature of Swiss regulations on backing secrecy is that infringements are punishable under Swiss law. Section 47 of the Banking Act provides for a term of imprisonment of up to six months of the desire to pry on the part of the authorities.

men and other private citizens, thee would seem to be certain exceptional chemical when this wish is fully justified: to enable prosecutions to be brought for criminal offences, for instance.

apply only if a taxpayer

tion that he has an annual in-

lire (£12,000); if the tax 2uth-

necessary accounts.

A similar desire on the of the legislature to preserve

imposed on the taxpayer.

been sent during the year.

assessments.

Still more protection afforded in that tax offices have no right to request banks

to provide them with documentation about customers to

assist them with their VAT

The only area in which the

principle of banking secrety has been relaxed to any extent

through recent legislation is that of exchange operations. In

this case, however, it was felt that a somewhat stricter proce-dure was justified in the over-riding interests of the national economy and of monetary

olicy. Under the Act of April 20,

employees constitutes

1976, the unauthorized export of capital, especially the export of national and foreign cur-

aggravation, and special penal-ties are provided for any who

so authorized, make direct in-

however, that to do this they require, in addition to the

court authorization, the auth-

ority of the public prosecutor's

UNITED KINGDOM

This is a letter sent by a

finance company to a customer

whose account with it was thought to be in arrears: "Dear Customer, I have been

designed to write automatic

Günter Depas

There is still the proviso,

vestigations.

the course of their official livities illegally export

be underpaid by up to as much

If a bank robber raids bank X and deposits his loot at bank Y a few buildings away, the

Nowhere else in Europe is authorities have a case for tak-Nowhere else in Europe is banking secrecy so suricity preserved as in the Cerman-speak accepted, after all, that a ing countries—West Germany, search warrant, should be Switzerland and Austria. There granted to enable the police to the state authorities still look for stolen money in a respect individual privacy as thief's home.) In other words, regards financial affars, banking secrecy should ot be Although the practice in many other countries is different, in acts. This is surely something these countries it is taken as a on which there should be genforegone conclusion that the

eral agreement Those of us who live in Cerman-speaking countries can feel contented enough with the protection normally afforded by banking secrety against the little-loved inland revenue authorities. Many of our neighbours would probably be more than bappy to benefit from the same regulations as from the same regulations as are enjoyed by the Germans, Swiss and Austrians.

May we be preserved from one thing at least—from the idea conjured up by the EEC bureaucrats that a middle course should be worked out as regards banking secrecy harmony.

If this were to come about it would be West Germany which would have to make the concessions, and give up a large part of its freedoms. The only ones then left with a smile on their faces would be the banks in non-member countries—in Switzerland and Austria—where

Claus Dertinger

less some progress is made in the next seven days I am pro-grammed to circularize full details of your debt. This is my last letter. Yours faithfully, The Computer."

This kind of letter is not allowed to be sent out in the United Kingdom today, but it is a genuine letter which was special precisely defined cases. This applies to government agencies and in particular to actually dispatched, and, as an the inland revenue, which may indication of the increasing threat to the principle of confi-dentiality of personal data, appeared in the report of an set aside banking secrecy only The exceptions are laid official commission of inquiry (under Sir Norman Lindop) down in a presidential decree of September 29, 1973, and published 15 months ago.

Meanwhile the finance commade no tax return and the authorities have firm informapany concerned has instructed any more warnings of this sort come of more than 100m lire (£50,000), or if an individual has Banking secrecy is an absolute principle in the United acquired fixed or movable assets valued at more than 25m Kingdom. But the case of the finance company, the kind of institution for which, in keep-ing with British tradition, somewhat different standards orities have firm evidence to show that a taxpayer has carned four times as much in of confidentiality apply than for banking institutions proper, illustrates only too clearly that the course of the financial year as has been declared, un-less the difference amounts to there can be legitimate or legi-timized reasons for non-obserless than 100m lire; or if a taxpayer has failed to keep the

tionship between bank and cus-

As regards banks, these reabanking secrecy in tax matters sons can be summarized, ever as far as possible is to be seen since the decision of the Court of Appeal in the "Tournier in the provisions on capital transfer tax. Here again the versus National Provincial and Union Bank of England" case. inspector of taxes does not in-tervene directly, but has to rely on the duty of disclosure as release of information in accordance with legal provi-sions, release of information in Even in the case of value-added tax, which is assumed to connexion with a duty towards the public, release of informain the interests of the as 40 per cent, and so repre-sents a particularly difficult bank concerned, and release of information with the express problem of collection for the revenue, the legislature has or implicit agreement of the

revenue, the legislature has hesitated to permit much erosion of the principle of bank-If, as is not impossible, a special law is brought in for the protection of information, ing secrecy. When VAT was introduced in 1972, for inafter the example of other European countries, it will in stance, banks were released from the obligation, when makall probability, where banking is concerned, follow the esseuing their annual tax neturns, of sending in a list of customers to tially British principle of flexiwhom a table of charges had

The head of the legal department of one of the big Loudon banks illustrated the possible consequences of over-rigid regulations, including, for instance, the requirement that the consent of the customer must be obtained before any credit information is supplied about him, by citing what hap-pened in Norway. "We have always supplied this informa-tion free of charge, with the tacit understanding of our cus-tomers, as a form of service to the public", he said. "If we were to be obliged by law to reassure ourselves every time reassure ourselves every time that the person concerned had no objection, then, speaking personally. I should argue in favour of abandoning this particular service altogether. That was the result in Norway." way.

rency, securities and other pay-ment media, is an indictable offence. The involvement of The banking world empha-sizes that its policy is based on the principle that information should be supplied only if this

circumstances presgive our opinions only about a particular customer, not hard facts", the same bank official

regards which the law requires to be given in various cases, or as occasion arises, such as auto-matically reporting to the tax authorities interest accruing in excess of a specified amount excess of a specified amount on deposit accounts during the financial year, the official shrugged his shoulders regretfully, and said: "There can be no absolute guarantee that outsiders, including officials of all kinds, will never come to learn the details of a private individual's or a business's individual's or a pursue individual's or a business's financial affairs and transactions. The best way in which the ordinary person can avoid this is to have a current account only, which bears no interest." interest."

There is an impressive list of regulations which require banks to supply information about their customers. No fewer than 16 are mentioned in the Lindop report. The main officials or organizations which can thereby have access to such information of 22 are the control o authorized to receive it are inrevenue office, customs officers, the Director of Fair Trading, the Secretary of State for Industry and his inspectors, the Charity Commissioners, the Director of Public Prosecutions, and—on the basis of a court order—parties in

Karl Grün

FRANCE

tion governing the practice of banking secrecy. It is only through a wide interpretation of article 378 of the Penal Code of 1810 that the courts have been able to extend to banks the right to observe secrecy, to a degree that varies from case to case.

But the resulting case law has not established a binding obligation to respect secrecy, non-observance of which is a penal offence. Unlike other professional categories covered by article 376, such as doctors, pharmacists, lawyers and so on, French banks can be sued indiscretion only in the for · civil courts. Article 1382 et seq of the Civil Code lays down that the plaintiff—the customer of the bank—nust show proof of having suffered damage. Under article 109 of the Penal Code banks are also bound to provide criminal courts with any information vance of the confidential rela-

The French customs and inrequest banks to supply them with such information they need for the investigation of suspected customs and tax offences, without the need for a court order. Advance notification of their intentions, 10 the customer, can be dispensed

vide the authorities with infor-mation, although if they are in any doubt they are unlikely to refuse. Because French banks are more dependent on goverent direction than the banks in Germany; for example, they would not want to risk reduction of their credit allocation from the Central Bank, which under the direct control of the Finance Minister.

It makes little difference i an account is kept with one of the big state banks or with a private bank. In both cases customers enjoy the same degree of protection against third parties and lack of proagainst govern

Banking secrecy in France is further called in question through the obligation laid on the banks to supply certain information to the Central Bank only must the Central Bank be kept informed of any irregular transactions such as protests concerning bills, unco also has to be notified of al new accounts that are opened.

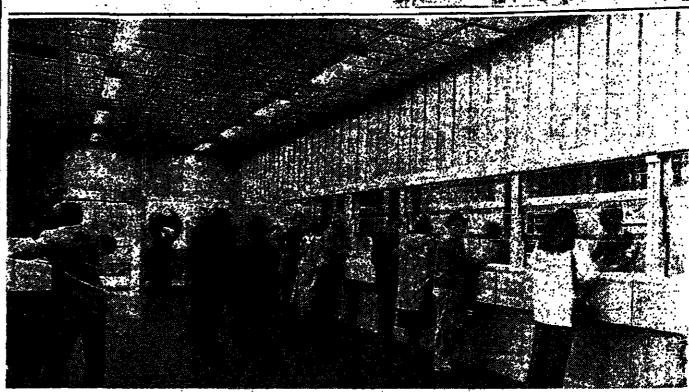
If a new account is accepted,
the bank is liable for the
encashment of cheques for
more than 100 francs.

Furthermore, by far the greatest volume of payment transactions between banks are effected through the Central Bank. This means that details



YOU HAVE TO WAIT THE POST OFFICE, IT'S GENERALLY SAID THAT SOMETHING

ITALPOSTE IS DOING SOMETHING. BUILDING 370 NEW POST OFFICES.
ALREADY 200 ARE
BUSY SERVING
THE PUBLIC.



The ITALPOSTE Project

The Post Office is a basic community service, and the work within should take place in surroundings that encourage good relations between the employees and the public:

To meet this need, the Ministry of Post and Telecommunications turned to Italposte - one of the Italstat group of companies - to provide 370 new Post Offices in areas outside the main regional capitals.

In only 30 months the plan became a reality, with Post Offices that offer space and comfort to both the staff and their

This achievement meets all the technical, pratical and security needs which are now essential to a public service, and which the Ministry of Post and Telecommunications wents to guarantee to the community. These offices bave become a social centre, and introduce a quality of service completely new to the present Italian way of life.

The ITALPOSTE Approach

In order to arrive at this result, Italposte worked in a number of ways, largely by maintaining a continuous dialogue with local authorities in

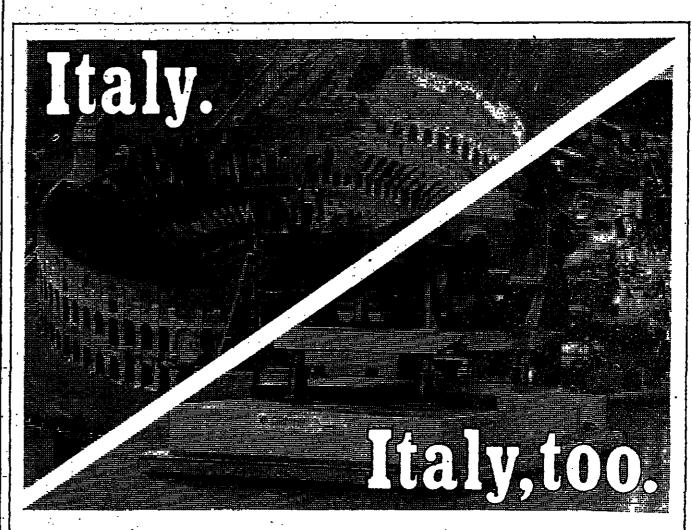
order to find the best solutions to their specific needs. And it was Italposte who planned. coordinated and brought the whole project to completion.

Thousands of Italians now enjoy the benefits of these 370 new Post Officies. It has all been made possible by the timely stepping-up of government subsidies for public corporations, and the use of private firms, co-operatives and state participation.

ITALSTAT

with local authorities in Gruppo IRI

Working for the good of the community.



Italy is certainly a marvellous country for holiday-makers. In every corner one finds thousands of years of history, art and culture. However, there is more to Italy than this. Italy also means advanced technology. painstaking research and intelligent inventiveness.

One example is "Robogate": an industrial plant, unique in the world and wholly designed and manufactured in Italy, which allows the automatic welding of a car's body.

Italy is also an open market, willing to enter into important and worth-while trade relations with any foreign country.

Istituto Bancario San Paolo di Torino can help you in this respect with its efficient and specialized foreign organization and with over four centuries of history and knowledge of the Italian market.

San Paolo can be the right and secure way for you to deal with Italy and all countries in the world.

300 branches in Italy. Main branches in Turin, Bari, Bologna, Florence, Genoa, Milan, Naples and Rome.

Mortgage loan offices in Cagliari, Catania, Pescara and Reggio

Foreign network: a branch in Frankfurt and Representative Offices in London, Paris, Tokyo (through A.I.C.I.) and Zurich.

Your reliable bank for over 400 years.

SNIPHOIO BANK ISTITUTO BANCARIO SAN PAOLO DI TORINO

A credit institution of public law established in 1563 Head Office in Turin - Piazza San Carlo, 156 Capital funds: 813.7 billion Ital. Lire.

Banking secrecy: France is odd man out

continued from previous page are available about their customers' transactions and this information is stored in a

Banking secrecy in regard to accounts held by foreigners in French banks is almost nonexistent. Under the far-reaching exchange control regu-tions in force, the authorities have the right to examine whatever bank accounts they like. The French customs can also take action to attach money held in a bank without the need for a garnishee's

Because of this lack of legal safeguards, the French have tried to protect themselves against the intervention of the authorities, in particular the inland revenue, by keeping a part of their (untaxed) income in gold, art objects, or nameless securities, especially bearer treasury bills, on which especially

the state pays less interest. They also make arrangements to invest a part of their assets illegally abroad. Even in EEC countries, exchange of information between different national taxation authorities has so far remained largely ineffectual. In any case, banks in other EEC countries would be hourd only by the exceptions to the principle of banking sectory permitted under their permitted under their national legislation, and these are much narrower in scope than they are in France.

Joachim Scharnfuss

AUSTRIA

Since the new Banking Act came into force a year ago, banking secrecy in Austria is at least as complete as it is in Switzerland." So one is told in financial circles in Vienna,

with unmistakable pride. The new Act has indeed considerably strengthened the safeguards surrounding banking secrecy and the anonymity of deposits, so much so that discretion is now not only a matter of honour for Austrian banks and credit institutions but a binding legal obligation. Only in cases of deliberate infringement of the finance regulations or of prosecution can banking secrecy be set

tax offices Consequently have only limited access to bank accounts and deposits. They have no authority to ask for lists of customers or the state of accounts in general. when a bank is itself the subject of investigation. Only if there is well-founded suspicion of tax evasion can banks be required by law to provide information to the inland revenue authorities.

But there are some forms of deposits in Austria which guarantee absolute anonymity, ings bank concerned does not get a know the identity of the holder account-holder. Even under the

much-discussed system of Swiss numbered accounts the ideatity of the holder is checked and recorded by the institution concerned, but in Austria anybody can open an anonymous savings account or security deposit under a code name, without having to identify him-

Nor need the holder's idenaccount is drawn on. Anybody can draw out money provided he produces a savings book or depositor's certificate, and quotes the code name recorded by the bank.

The reason why, despite this there is less export of capital and tax evasion in Austria than in some other countries lies mainly in its complicated rency regulations. The complete freedom of convertibility that exists in Switzerland or Liechtenstein, for instance, does not apply in Austria. Resof foreign currency are treated

For resident foreign rency holders (residence being defined as the principal residence for tax purposes, and not in terms of nationality) the maximum sum that is freely convertible is in the region of £1,000. Any currency transactions for amounts in excess of this sum need the prior clearance of the Central Bank, which requires valid reasons to be produced.

Non-residents are treated more generously. They can bring any amount of foreign currency of all kinds into the country and open a bank account, though they must have the prior approval of the Central Bank before engaging n money transactions, purchasing securities or acquiring investments. Such approval, however, is usually a mere forma-lity. Capital and earnings can converted and transferred

at any time. The privilege of free convertibility accorded to non-resident foreign currency holders only operates, however, in the frame work of normal banking practice, and excludes anonymity. For this reason it raises all kinds of problems if fugitive capital is to be invested in anonymous savings accounts or security deposits identified only by code-name and with outdrawings payable to bearer.

Such anonymous accounts and deposits are not in foreign currency but exclusively in Austrian schillings. Essentially, they are treated as resident accounts. Since no declaration of identity is required, any non-resident can open such an account or deposit, and benefit from any earnings deriving from them; interest is paid on them, without any restrictions, at the usual rates.

No financial operations can be undertaken with these funds, however. Moreover, any transfers of largish sums could get a non-resident accountdepositor ause of or depo trouble



Deutsche Bank in Frankfurt.

exchange control regulations. The only effective option open to him would be to take the money out of the country ille-zally in the form of cash, which in the case of large amounts would not be without risk. Ulrich B. Marker

GERMANY

The business relationship between a bank and its customers is one of confidentiality." This principle, which is in the forefront of general banking prac-tice, is based on banking sec-In the eyes of the law, banking secrecy entails a contractual duty on the part of the bank not to disclose details of the amount of a customer's assets or other interests, or in some instances of those of non-customers, of which it may come hear in the course of nor-

mal business or by chance.

Because of this dury to observe secrecy concerning their customers' affairs, banks have the right to withhold information from third parties, unless, by way of exception, expressly required by law to disclose it, or save where they are voluntarily released by the customer from the obligation not to disclose information. There are no specific legal pro-visions or definitions regarding banking secrecy in Germany, but its existence is recognized legislators and it is an ele-

ment of common law.

The German criminal code offers no specific protection against infringements of banking secrecy; there are however remedies available under civil law, including those provided for under industrial legislation or the law on the rights and duties of officials. There is too a degree of protection under the constitution of the rights of individual citizens, which into also covers the private sphere
the and the confidential relationship between a customer and his bank. Banking secrecy is however, subject to certain limitations The law prescribes a duty of

disclosure under public law in matters of overriding public interest, in particular where criminal proceedings and investigations by the tax authorities are concerned. Banking tain limitations under the com mon law (for example in cases of necessity, or the safeguard-ing of legitimate interests) or under civil law, either in terms of the statutory right to infor-mation (invested in the indi-vidual) or of release from the statutory duty to disclose in formation (with particular reference to banking forma-

Limitations on banking sec recy vary in accordance with the mature of the case. In civil and administrative proceedings in general, as in cases of bank-ruptcy, composition and volun-tary arbitration, the banks can rely in principle on banking secrecy, whereas in criminal cases the right to refuse disclo-

sure is excluded.

There is no obligation on German banks to supply infor-mation to the inland revenue authorities on the general state of accounts, deposits or earnings. The only exception is in regard to inheritances.

The new banking regulations of August 31, 1977, continue to

impose significant limitations on the actions of the taxation authorizies in pursuing inquiries with the banks

These authorities have no power to demand, in connexion with general fiscal control, regor ad hoc reports from the banks on accounts or deposits. They can request such in formation in specific instances, however, always provided that they can produce concrete ground for suspicion that matters directly related to taxation questions are being concealed.

If the identity of the taxpayer concerned is known, the bank can be asked to provide information if inquiries icto the circumstances of the case made by the tax authorities have not led to the desired results, and show no likelinood

of doing so. The same applies to "tax ferrets" in connexion with general fiscal control, or with relating to the setting up of a judicial inquire judicial inquiry into tex offences. In the context of a judicial inquiry of this kind. tax investigators may coure banks to provide information without previous questioning of the customer concerned, or safeguarding of his rights under the code of criminal procedure, in their capacity of aiding the public prosecutor's

If an outside audit of a bank is being conducted under the direction of the banking supervisory authority, deposit accounts subject to authentication may nor be wound up; nor may any public announce-ment be made by the control-

Dieter Holzheimer

Service Services

Ideology and economy go separate ways

Grouping of planet and band of satellites weakens both

The Soviet Union and its allies, more than ever, have the appearance of a political monolith, brought about by international tension. And yet, monolithism has almost never been so fragile, at the economic level. This is because of the international crisis.

There is a clear dichotomy between the single, unequivo-cal political and the differing economic strategies, as is clearly evident in the recent reports of Gierek and Kadar to their party congresses. The their party congresses. The reason lies in the political monolithism which has come to lack a solid economic basis. Ideology and economy have not gone ahead at the same

The Comecon, right from the beginning, has had the blemish of an original sin; it has united a real planet, the Soviet Union, with a band of minute sitellites. The difference has thus obliged the Soviet economy to intervene in support of the weaker economies of its allies, though at the with all its own malfunctions.

In the initial, somewhat opti-

mistic stage, everything was based on a simplistic model: the allied economies which, without sources of energy and raw materials, are prevalently fabrication economies, obtained supplies from the Soviet Union, and then exported their own industrial products. The immense, starved Soviet market hought everything, and paid for it, at privileged terms. The prices of raw materials for Comecon members were for many years much lower than world prices. Conversely, the industrial prices paid by the Soviet Union to its allies were

above world levels. In addition to economic reasons: there were political ones. With its subsidies, Moscow bought peace in those coun-tries rocked by unrest—especially after the revolts of Poznan, Budapest and Progue. In the unbalanced and tendenually artificial framework of Comecon, bit by bit we have seen the appearance of the negative aspects of socialist economic systems copied from the Soviet model: the lack of efficiency, the absence economic principles, the political measures imposed on financial calculations. Consequently, the Soviet Union and its allies between them were producing increasingly less nodern products and plant, at increasingly higher prices.
The technological gap, com-

with the industrialized world, therefore became in-creasingly wider. The Soviet Union started to understand that it could no longer keep no vorldwide strategical competition under such unequal condi-The world crisis then acted as the catalyst for a change of direction: it was felt in the Soviet economy (the growth rate fell by more than three times), but it also opened up for the Soviet Union the prospect of becoming, for the Western countries and primarily the European

EUROPA

Editorial Committee: Pierre Drouin, Jacqueline Grapin. Le Monde: Piero de Garzarolli. Mario Fasanotti. La Stampa John Greig. David Spanier, Ingeborg Schawohi, Walter Spiegel,

Executive Editor: Jacqueline Grapin Commercial:

Yves Morvan Le Monde: Dante Secchia La Stampa Bryan Todd, Eric Wolfensohn The Times: Dietrich Windberg. Die Welt.

Commercial Coordinator: Eric Wolfensohn. Times Newspapers Limited

energy supplies and industrial products. This was, in short, the moment when Moscow realized that "the empire was too expensive".

The allies were told that Comecon prices had to be raised to world levels. Petrol, gas and raw materials were no longer sold to the lesser countries at privileged rates (even the allocations were reduced. since the Soviet Union was trying to increase its exports to the West), while for the allies' products present world prices were applied. In addition, Moscow insisted that machinery and plant had to be close to Western technological standards.

As economic logic prevailed, the lesser countries had a new type of reasoning imposed upon them. They still remain oriented towards the houndless Soviet market but, if they are to satisfy the new require-ments of their placet ally, they have to attain quality standards and price competitiveness up to or near Western levels. Moscow no longer looks to see whether the label of the goods it buys is red.

The only way for all these ountries to attain western countries to attain western levels is to turn to the Westto import Western technology and so produce products that can compete with Western products in the Soviet Union. It would be an easy enough business, a simple operation on a wider scale, but for the exis-tence of a decisive obstacle convertible, hard currency.

The higgest failure of Comecon, and the reason for so many of its malfunctions, is its failure to institute the famous "convertible rouble". The Soviet Union trades with its allies within the framework of a rudimentary clearing system, goods against goods. At the recent Comecon council it was seen that the lack of a "con-vertible rouble" and the fact that the Russians, while buying a great deal from the allies, do not recompense them adequately. Limiting essential supoftering poor quality 200ds and refusing payment in currency creates enormous im-balances. The lesser countries. with nothing to buy in the Soviet Union, sometimes even become creditors of the mammoth Soviet. And yet with what they sell to the Soviet Union they cannot buy in the West the plant they need to carry on the technological revolution.

Trade between the Soviet Union and its allies has thus reached a state of saturation. Consequently, the change of direction in Moscow's economic strategy has resulted in a change in the other countries. Very briefly they now export to the West in order to cure the plant and technology national production up to com-petitive levels on both Eastern and Western markets. start off the change,

capital was necessary, since exports to the West were low and the price of hard curren-cies was very high, given the high costs of socialist produc-They thus resorted to loans. These were the years in which the Comecon countrie which the Comecon countries became indebted to the West to the tune of \$32,000m in 1976, which rose to \$62,000m last year, with a forecast of almost \$80,000m for the present year, despite restrictions. The Soviet Union's share of those dates is \$20,000m of these dehts is \$20,000m, while Poland has \$19,000m (which is forecast to rise to \$26,000m, East Germany \$8,000m (without the subsidies of its sister country) and so

Imports rose over the same period at almost breakneck speed: in Hungary's case, by 35 per cent; in a year; Poland 15 per cent (it aiready had a very high rate); Romania 3. cent and the most orthodox and autarchic countries-Bulgaria and Czechoslovakia-increased their Western imports by 25 per cent and 20 per cent respectively. The trade gap vis-a-vis the West thus increased from 40 per cent to 98 per cent.



The 26-storey administrative beadquarters of Comecon on Kalinin Prospekt, Moscow.

It was obviously to the advantage of the Western economies to help such a strategic change for two reasons: first with the extreme uncer-tainty of the "classic" markets they turned to alternative markets (more stable, and more promising, because state guarantees); second, they hoped to stimulate diversifi-cation between the Eastern countries and thus bring about the so-called multilateralization of inter-European relations, a mirage that always eluded the Ostpolitik of Herr Willy

There are now some grounds for hoping it may come about. Even the Western countries asks its allies for narrower bave differed regards the policy to he adopted towards Moscow, and the reasons have been clearly economic: Europe needs the socialist markets, whereas the United States needs them less. A parallel phenomenon can

be found even in the Eastern countries, which makes it vital to expand commercial relations seeks its own road, since the

hopes for a multi-sided relationship between Comecon and the ELC have evaporated. The change is concealed however, None of the Eastern leaders can openly admit to having his own new strategy. However, they all make it clear that they the collapse of the West. ern economies almost as much as the Westerners themselves. The same is also true of the Russians. They see the European economy as being obliged. to contribute to the technologi-cal takeoff of the Soviet Union. And they hope that that will contribute to its detachment from the United States. " Without Russian orders, more than two million European workers would be out of work", one Moscow academic said, explain-Moscow academic said, explaining the very ready availability of Western loans. As Praudo said some time back: "Paris and Bonn never forget that their balances with the Soviet Union will this year reach 14,000m francs and DM7,000m respectively."

14,000m ... respectively."
These lines of These lines of thought explain the reasons why Moscow is exposing itself to the dangers of allowing its allies to have autonomous trade policies. It is lightening its own commitments, and transferring them to the West, hoping to be able to influence and condition to a greater extent than it will itself be influenced and condi-

tioned. However, the Soviet Union's interests within the framework of the new economic strategies the interest of the individual allied countries which bave been induced to seek, each on its own account, an outlet to the West. For this reason Moscow, in exchange for the pluralization of economic policies, political monolithism. In the behaviour of the Western Moscow. economic reason prevails over political reason. We shall sec which of the two will turn out to be stronger in the East where, by the nature of things, political and ideological considerations have so far always dominated economic ones.

Franc Barbieri

On the contrary

La crise polyvalente

L'aspect le plus frappant de la crise européenne n'est point l'importance des intérêts en cause, mais le clivage psychologique qu'ils révèlent. A Paris et à Londres notamment, l'on a eu l'impression récemment d'habiter deux mondes

Pour les Français, tout est clair et indivisible. Qu'il s'agisse du mouton, de la pêche, de l'agriculture ou des ressources propres, les procédés britanniques risquent de démanteler le Marché commun. Afin d'acheter du mouton néozélandais, la Grande-bretagne essaie de vendre le sien en France, mais sans une organisation du marché pour assurer les transitions et les sauvegardes nécessaires. Elle refuse en même temps une politique commune en matière de pêche. Elle cherche à défaire la politique agricole. Elle met en cause les principes budgétaires auxquels elle a déjà obtenu une dérogation partielle.

Aux yeux des Anglais, au contraire, c'est la France qui est déraisonnable. Elle n'applique pas la décision de la cour en ce qui concerne le mouton. Ses pêcheurs vont à la conquête des eaux et des poissons britanniques. Paris défend obstinément un système agricole dont les exportations de beurre subventionnent l'économie des envahisseurs de l'Afghanistan, ainsi qu'un mécanisme financier qui a pour effet de prendre aux pauvres ce qu'il donne aux

Il ne suffit pas de négocier, même au sommet" il faut lire plus attentivement les iournaux des autres.

Pangloss

Develop your International Business faster with Inter-Alpha.

Inter-Alpha is a group of well established European banks with extensive experiente in hearing imponers and experters all over the

Our co-operation means you get a compiete service on an international level. - Advice on new investments. Market purveys in fields of inferest in

Europe and eisewhere in the world. - Guidance in helping you to inid the right business portner.

- Intermation on specific local markets and the various bye-laws in force. Is adductions to local authorities.

Advice on payments and insuring.

- Cover against exchange risks.

Members of Inter-Alpha: Bœnco Ambrosiano (Milan);

Berliner Handels- und Frankfurter Bank (Frankfurt): Credit Commercial de France (Paris); Kredietbank (Brussels);

Nederlandsche Middenstandsbank (Amsterdam); Privatbanken (Copenhagen); Williams & Glyn's Bank (London).

Associate groups: Inter-Alpha Asia (Hong Kong); Inter-Alpha Asia (Singapore).

Contact your nearest Williams & Glyn's reanch. Our experts are withing to help you and to work with you. Worldwide. Quickly.

With Inter-Alpha your Williams & Glyn's branch has access to local markets everywhere.

Centre for Industrial Development In last month's issue of Europa

we carried an article by Marcel Scotto enticled A dabbler in deep water—industrial contre needs clear role. Mr Roger Theisen, director of the Centre for Industrial Development, has written to us contesting a number of statements contained in this article. He makes the following are points:

1. Your statement that the record of the centre is "lamentable" and "a failure all along the line" contradicts all the reports issued by the African, Caribbean and Pacific-EEC Committee on Industrial Cooperation, the ACP-EEC Advisory Council and the ACP-EEC Council of Ministers, which, in their capacity as supervisory bodies, have regularly checked the results of the centre's activities during the three years of its existence, without ever expressing such adverse comments. adverse comments.

Morever, the author of the article, who refers to the words of a "senior official of the European Communities", could have consulted the General Reports of the European Reports of the European centre's actual project inter-Communities which deal with ventions, it seems hardly con-

the centre's activities in the following articles: for 1977, article 541; for 1978, article 515; for 1979, article 568. All these articles are absolutely contrary to the articles. these articles are absolutely contrary to the author's apprai-2. The mandates of the direc-

tor and deputy director were by contract to have terminated on March 1. 1980, the date of expiry of the first Lomé Convention. Far from giving notice to the directorate of the contract of indicated by your centre, as indicated by your correspondent, the responsible authorities of the Communities and the ACP states have asked them to continue with their mission, at least for a transitional period.

3. In his first paragraph your correspondent associates the centre with a project to set up

a small steel plant using scrap I should like to emphasize

that the centre has, on the contrary by letter of October 14, 1977, clearly dissuaded the goveroment concerned from implementing this project on the ground that it would be economically unviable 4. Concerning the figure of the

ceivable that "the Community authorities and the ACP countries challenge this record", given that 21 projects out of the total number of 379 direct promotional interventions of centre have already reached the implementation stage: that is, joint-venture and/or finance agreements finance were signed between the in-terested ACP-EEC partners at the end of 1979.

Moreover, it should be emphasized that the centre's activities are not restricted to the mere creation of new industries but also include technology transfer and adaptation, industrial information and training as well as the rehabili-tation of industries experiencing difficulties.

Ing difficulties.

Pursuant to the statutes, the role of the centre is well defined. It has the role both of a catalyst and of an operational body in charge of prowiding assistance, and at no time can it interfere with the activities of the industrialists concerned or of the other Community institutions. Consequently, the centre cannot be considered as an "interloper" by the Commission or the by the Commission of Investment,

clearly defined by the Lome Convention. Moreover, these institutions have taken over several interventions started by the centre.

5. Contrary to the statement 5. Contrary to the statement that the centre has had almost no contact with the EEC delegations in the ACP countries, the centre's activity reports emphasize the importance of the efficient assistance provided by these delegations. Moreover, in compliance with its mission, the centre bas regular contacts with the missions of the ACP in Brussels, the government in Brussels, the government authorities of the countries concerned, the regional institutions and above all with the ACP-EEC economic operators.

Far from questioning the partnership nature of its function, the centre wishes to underline the importance of the coresponsibility and coresponsibility and coresponsibility and coresponsibility an cosponsorship of the ACP-EEC authorities in the results achieved. This parity principle, which is the very essence of the convention and its main originality, cannot be questhe Commission or the effects on the cooperation be-ropean Bank of Investment, tween the Lomé partners. tioned

House Square, Gray a Inn Road, London WC1X SEZ, England, Telephone, 01-637 1234. Tuesday, May 6, 1980.



New Printing House Square, London, WCIX 8EZ. Telephone: 01-837/1234

MAY DAY! MAY DAY! MAY DAY!

The symbolism of the May Day bank holiday is like that of Good Friday; it is not a holiday of celebration, but of grief and recollection. Some years ago an imaginative British Government apparently forsaw the danger that the British would forget what totalitarian socialism, that was totalitarian socialism, that is communism, had done to the world, would forget the nations enslaved, the tens of millions killed, the destruction of humanity and liberty, the dark night. They gave us a holiday of remembrance of remembrance.

Even that Government did not foresee Afghanistan, or perhaps Sir Denis Follows, who himself cannot recognize a war when he sees one. They did not foresce that British athletes might choose to celebrate the Olympic Games in Moscow while the Russians were suppressing the freedom of Afghanistan, trailing the Union Jack in the blood of the victims. But they must have understood that many of the British, like most other people, want to pretend that there is no such thing as organized evil in the world, and to forget that evil can only be resisted by recognition and vigilance.

Enslayed nations

On the festival of May Day, we should therefore remember all the nations that have fallen to communism. First of all there are the component nations of the Soviet Union, including the Russian people themselves—and Solzhenitsyn is right to remind us that the Russians are the first and perhaps even the greatest victims of the Bolshevil: tyranny. (It is a mark of the horror of that regime that to use the purely descriptive party name Bolshevik" sounds as if one was using a form of propagandist abuse—like calling people Nazis ".)

What is certain is that the other nations of the USSR suffer from this tyranny. We should particularly remember the Russian Jews, who suffer from extreme discrimination in education, employment and the practice of their religion; their passes, uniquely among Soviet citizens, are stamped with their race as "Jewish" and not with their soviet nationality of birth, "Russian", "Ukrainian" and so on. In Russia to be a Jew is purely a racial question—it is not the proud badge of those who identify their own loyalty or religion, but a racial category enforced by the state.

One should remember the Ukrainians, just as much an oppressed nation as the more recent Soviet conquests of Europe. One should remember the Crimean Tatars, whose shocking fate, exposed to the genocide of Stalin, and still not allowed home, should not be forgotten even by the dupes of the Soviet tourist thought control. One should remember the oppressed religions of the Soviet Union, not only the Jews but Christians of all denominations and Muslims.

Beyond the original Soviet Union there are the European nations under Soviet power. There are Estonia, Latvia and Lithuania, nations which have actually been incorporated in the Soviet Union against their will. There is Poland, and oppressed Czechoslovakia, whose Government is uniquely contemptible even among Soviet Governments, so panic-stricken that it is even terrified of Aristotle, Timid and guilty tyrants who are traitors to their own nation, fear the most distant echo of truth. There is

Charge for eye tests

adequate level, to those who might be termed "casual" patients,

be termed "casual" patients, requiring a check-up or routine examination, it will inevitably prove a deterrent. The result will be a significant lowering of the standard of ever care in this country with

of eye care in this country, with many ophthalmic conditions remain-ing undetected in their early stages.

The second consideration would

appear to me to be whether the Health Service is justified in intro-

ducing such a charge in any case: that the individual is entitled to

medical examination without charge

has been hereto one of the bases of

the NHS, and the present measure, even though confined to ophthalmic

services, is a serious departure from

in view of the extra administrative costs involved, is not at all great,

might not Mr Jenkin and his calleagues be wise to reconsider very carefully before implementing a

measure which must concern very many both amongst those working

in ophthalmic services and of the

When the cash saving especially

that principle.

public at large? Yours faithfully,

Preston House,

Warminster, Wiltsbire.

DAVID HEATH,

From Mr David Heath

Bulgaria, which shares with Libya the nervous gangster's habit of assassinating its emigres. There are Hungary and Romania, and there is East Germany, with its great wall to keep its citizens in.

That makes a total of nine European nations which have been enslaved by the Soviet Union. Not one of these nine nations would support its Soviet or Communist rulers in a free election. Although some have been enslaved for over forty years, and all for over thirty, their nationhood and their desire for independence remain. What scorn one must feel for those statesmen who rule them, surviving either on the basis of their own powers of repression or on the power of Soviet tanks.

In Britain we are lucky; we have always been lucky in our geography. The great slave masters of Europe bave not been able to reach us for nearly a thousand years, not since we were invaded by the Normans. What happened to us then, has to most European happened repeatedly, under , Spanish, Turkish, nations. Spanish, Turkish, Russian and German Austrian. French, All these Soviet-ruled nations have experienced tyranny before and freed themselves from it, and they will assert their independence again. In not one of those nine nations is liberty dead. We cannot free them, but the least we should do is to recognize what they are now suffering. That may be some small help to them, and, if we are too cowardly to recognize we shall perhaps live to

experience their suffering. Yet Europe is not the only victim, or at present the most immediate victim, of Soviet power. That fate is Afghanistan's. And here again the forces of oblivion are already coming to the aid of the Soviet Union. The Olympic committees pass by on the other side. Public opinion, now that the television cameras are no longer allowed to film the invading tanks, has turned ro other matters. The poor Afghans are left to struggle on alone, and to be massacred out of sight of the world. One might use Mil-

tou's words: Avenge, O Lord, thy slaughtered saints, whose bones Lie scattered on the Alpine mountains cold."

atest victim

Yet this tryanny knows no bounds but the world; the claim and the threat of Soviet power are universal. Wherever that power is found there are the same evidences of nations suffering under its violation. We should particularly note how men will risk death to escape life under communism. At this very moment small boats that cannot stand the weather, are putting out from Cuba, as they put out from Vietnam. To a citizen of a Communist regime it is not. just the personal threat of prison from which he flees, common though that threat is; his whole

nation is in prison. Beyond that there are nations which have freed themselves from the Soviet Union, but not from communism. These have ranged from the most unspeakable regimes, like that of Pol Pot-murder by the million-to a regime, Tito's Yugoslavia, which has moved back some way towards liberty. China is still a most repressive regime; China shares our fears of the Soviet Union, but the Chinese regime itself remains an example of repressive communism.

Choice of Mr Reagan From Mr Stephen Aulsebrook

Sir. Ever respectful of my elders Sir, In your editoriel: "Who Will Run With Mr Reagan?" (April 24), you say that since 1964 the Repuband betters in the optical profes-sions, I have until now retrained from writing on the subject of the introduction of charges for the sight lican presidential nominees' choices for running-mates have been "an almost comic reflection upon the test recently announced by Mr Jenkin. Having however waited in Republican candidates". That is most certainly true, May I venture somewhat further, however, and vain for comment from more distin-guished colleagues on this matter, may I be permitted to express my deep concern at this measure?

I feel that the imposition of a £2 suggest that the apparent choice of Mr Reagan as the nominee of charge for an examination under the National Health Service is to be the Republican Party for this year's presidential election is a truely comic reflection of the political judgment of a large proportion of deplored on two grounds. Firstly, although the charge will be no more than an added and unwelcome bur-den to those patients for whom regular testing is essential to main-tain their visual performance at an he American electorate. Yours sincerely, S. W. AULSEBROOK, 24 Richmond Mount,

Au pair regulations

April 24.

From Dom P. L. Meylink Sir, May I bring to your notice the extraordinary circumstances of the present au pair situation. The Minister of State for the Home Department has rejected a request made by members of both Houses of Parliament to withdraw the preventive measures against non-European au pairs now incorporated

in the Immigration Rules.

As the regulations stand, only a girl " who is a national of a Western European country, including Malta, Cyprus and Turkey, may come to the United Kingdom to learn the English language and live for a time as a member of an English-speaking family". (White Paper, Proposals for Revision of the Immigration Rules).

It appears unrealistic to argue that a return to the original au pair practice between Europeans is desirable. Since the First World War, not only has the education of girls become universal bur facilities for travel and the broadening of ideas

Nations enslaved, tens of millions killed, great armies of refugees, and for what? For the millennium? Not certainly for those hopes of a higher liberty which the early socialists enter tained. There is nothing but the death of liberty in communism. For social equality? The master class of communism has privileges unknown to the West. In the West we have privileged education, as they do, and privileged health services, as they do. But we do not have privileged shops, to which only the elite can enter, where they can buy subsidized goods not available to ordinary people. It is as though Harrods were reserved for Members of Parlia-

Was the revolution for economic efficiency? Russian agriculture is less productive today than it was in the time of the Czars, when Russia was a great grain exporter. The pro-ductivity in Russian industry is substantially less than balf the European or Japanese average; even East Germany, probably the most efficient communist country, is less than half as efficient as West Germany. The Russian economy is a catastrophe, a case history of oppressive and incompetent state planning. Corrupt,

ment and senior civil servants.

Duty to survive

What communism's strength? Only that it exalts the state; it pushes the principle of total and unqualified state power further than it has ever been pushed before, further than Caesar, further than Louis XIV, further even than Napoleon and Hitler. The great tyrants of history pale before it and acknowledge in Marxism their master. All tyranny is inhuman, and the most absolute of all tyrannies is the most inhuman.

As communism idolizes the state, it exalts the chief functions of the state, including the repressive and aggressive functions. It is a doctrine of police power. It is always dangerous, not only being well armed, but—as in Afghanistan-willing to strike. If we wish to remain free, we should not hide from ourselves Soviet military power or the military threat, and must always be on our guard.

A system such as this makes claim to the support of the people but has no natural root in humanity, and that is its great weakness. The tyrannies of the world have all crumbled to dust. They start in revolution, they thrive in oppression; they com--mand no love and they end in despair. It is neither in our power nor is it our duty to destroy communism, for that process is happening already. It is our duty to survive communism, and to do that we must have the courage to recognize Soviet communism for what it is.

Many good people wish to for-get; to forget Afghanistan, to forget Pol Pot, to forget the Vietnamese or Cuban boat people, to forget Czechoslovakia, to forget Hungary, to forget the Gulag Archipelago, to forget the KGB and to forget Stalin. If we wish to survive we cannot afford to forget. It was indeed a wise Government that gave us a May Day holiday of remembrance, knowing that May Day is the day on which the Soviet barons celebrate the achievements of their power and is also the internationally recognized call signal of distress.

have led young people from the Far East and most countries of the world to complete their education Great Britain or the United

Among these are the au pair

among these are the au pair girls, some of whom cannot afford to stay here as full-time students; others, whose parents prefer to place them with families. I am aware that unscrupulous groups of agencies have used the au pair system to bring foreign girls into this country for full employment. That illegal entry should be stopped is not disputed, but the present arbitrary regulations punish the innocent and may, or may not, prevent the guilty. It is hoped that they will be short lived and that English families will soon have freedom to welcome an au pair girl from Japan or Israel on equal terms with others from France or Den-Yours faithfully,

International Youth Welfare, 29 Brainley Road, N14.

D. PLACID MEYLINK, OSB,

Overcrowding of prisons From Mr Merfyn Turner Sir, I am a visitor at Pentonville Prison, I spend much of my time with prisoners who, it seems to me, should not be in prison in the first place. I refer in particular to the "deportees", many of whom have never been in trouble with the law, and all of whom are shamed by their situation as they languish in their crowded cells for weeks and months because those in authority have denied them bail. If the Home Secretary became a Prison Visitor he would not find the task of emptying the prisons anything like as formidable as it may seem to him from the floor of the House of Commons. He could start with the "deportees". Yours truly, MERFYN TURNER,

24 Harberton Road, N19.

LETTERS TO THE EDITOR

in London

From the Leader of the Inner Sir, Public confidence in a body Sir, Public contidence in a body such as the Inner London Education Authority is of paramount importance and you are right to refer to it in your leading article on the ILEA's future (May 2). But the reference puzzles me. Your claim that the ILEA's constitutional position is "Ill Abacta to acceptance." position is "ill-adapted to creating public confidence" would be hard position is

to substantiate.

There is in Wandsworth, for example, at this moment a notable example of public confidence being expressed in a spontaneous and formidable campaign conducted by, parents and teachers alike in support of the ILEA and in opposition to the borough council's plan to take over education. I believe the Government will receive similar views from the public throughout inner London and that they will cut

across party divisions.

I doubt whether these parents and I doubt whether these parents and teachers would recognize the Authority from your summary of the case against it. For example, you refer to its "great size". Yet the ILEA area is far smaller than any of the English and Welsh counties or Scortish regions and even than eight of the metropolitan districts in the north. Communications within it are better than in many of these it are better than in many of these areas. The population, including child population, within the ILEA has never been smaller than it is at present and the projections show a continuous decline over the next

You say the ILEA's "lines of communication are long, a fault emphasized by over-centralization of administrative control". This com-pletely ignores the fact that inner London alone among urban authorities, has a well-tried divisional system of devolved administration. While major policy decisions are taken centrally, the schools are administered through local divisional offices and all ILEA schools, colleges and institutes are served by governing bodies of local people. You say that we spend "more per pupil then any other education authority. I do not think our exceptionally good pupil-teacher ratios are a matter for apology. We could, of course, reduce our costs

what our critics really want? In fact, expenditure per head on social services and housing in inner London, which are borough responsibilities, is very much higher than the national average. Expenditure on education accounts for a substantially lower proportion of total expenditure by local authorities in London (42 per cent) than it does for the country as a whole (50 per cent) and is about the same proportion in inner and outer

by worsening the ratios: is that

London boroughs.
You appear to think it remarkable that the ILEA " has power to raise money at its own discretion through the boroughs". But this is no different from the power of the counties to levy a precept on their constituent district councils. constituent district councils.
Whereas the districts have no representation at county level, the inner represented on the ILEA.

If the Government's examination of the Authority is a genuine attempt to establish the facts, rather than to rely on the Baker committee's diet of inaccuracy, half-truth and prejudice, then I welcome it and our teachers, parents and pupils should have nothing to fear. Yours faithfully. ASHLEY BRAMALL,

County Hall, SE1. May 2.

Common task From Mrs J. Cottis

Sir. The reasons given by Sir Ranulph Twisleron Wykeham-Figures and Mr Oliver Shephard (May 2) for deploring the cessation of the fagging system at Eton show them to be male chauvinists of the deepest dye. How is it that vast numbers of women, including the gently-nurtured and the highlyeducated, manage to carry out the menial tasks of cooking, cleaning, and emptying bed-pans and chamber pots, not for a few months during a camping expedition but throughout their adult lives, without this essential training and without even feeling that their self-esteem is thereby lowered? Almost they per-suade me to become a feminist. Yours faithfully, IANIE COTTIS, arnard's Farm House,

Wantag May 2.

Unwillingly from school From Mr C. L. Fox

Sir, Mrs Betty Carter's reason for the length of school holidays (May-2) is pirhy and nearly balanced but mistaken. Childhood, while we are enduring it, is not short. It is an eternity, especially those hot, un-ending summer afternoons which, if one's desk was in the back row, one could sometimes shorten by falling asleep. It is our youth, not our childhood, that goes toe soon, as any Kerry dancer will testify (though the years after 70 have

skates on, too).

I have always been told, particularly at times of salary negotiations, that the reason for those long holidays is to enable those hard-pressed professionals of the classrooms to keep uptodate in their subjects by reading and research. Teachers in kindergartens, for whom research is not quite so neces-saly, need time to recuperate. Yours sincerely, C. L. FOX, Heatherbrow, The Ridges,

Finchampstead. Berkshire. May 2.

From Mr T. H. K. Barron Sir, Years ago my housemaster told me that he needed long holidays in order to keep sane. The eccentricity of many teachers suggests that we have the balance about right. Yours faithfully, T. H. K. BARRON. 3 Carnaryon Road,

Organising schools Choosing a new chairman for British Steel

From Dr Jeremy Bray, MP for Motherwell and Wishaw (Labour)

Sir, We must not forget that de-spite the farcical misjudgment in the terms of Mr. Ian MacGregor's appointment as chairman of the British Steel Corporation, a great industry with many thousands of men and many billions of capital has to go on operating. If Mr Mac-Gregor has a fraction of the judgment with which he has been credited by the steel of his target of his ted he will revoke the terms of his own appointment, and give himself a chance. If not, the Corporation must find a way of operating with a lame-duck minister and a lame-duck chairman. There were men within the corporation quite capable of doing the chairman's job, and now they will have to do it without

either the position or the pay.

The strategic issues of the economic contest within which the corporation operates must be faced. Sir Charles Villiers points to these, with his references to the bloated pound and the customer base, But his prescriptions are stronger on rhetoric than analysis. With whatrhetoric than analysis. With what-ever help it can get from the Con-federation of British Industry and private firms, the corporation must point out to the Government that the steel industry's problems of competitiveness are not unique. Whatever contributory causes may lie in its own efficiency, its prob-lems, like those of other industries, are insoluble in the context of a petro-currenty and the present monetary policies of the Government, with their combined effect on

In this the steel industry is the precursor of other industries because of its capital intensity, its exposure to international pricing, and as a supplier to capital goods industries. That other industries are following is shown by the aggregate financial deficit of industrial and commercial companies at a time of low investment and inventory

While the adjustments work through in the stance of monetary policy, the exchange rate, and domestic steel prices, with the cor-

poration doing its best to defend its customer base in home and export

markets preserve its efficient general steel making capacity, and increase its capacity in high quality steels, operating losses will be inevitable

These are a combination of prob-lems Mr MacGregor has not faced before. Sir Keith Joseph has done nothing to improve Mr Mac-Gregor's reported opinion of politicians and civil servants. But the problems of the British Steel Corporation cannot be solved without entering into these fields of policy. Yours faithfully.

TERRMY BRAY. ouse of Commons, SW1. May 2.

From Mr Martin Briggs Sir, Sir Charles Villiers in his open letter to Mr Ian MacGregor (May prophesies that an unchanged BSC could cost the nation one thousand million pounds in one

Mr MacGregor's transfer fee is a paltry 0.18 per cent of that titatic sum. If he is as effective as Sir Keith Joseph says he is it would seem that the nation has got itself a bargain.

What is all the fuss about?

Yours faithfully, MARTIN BRIGGS Catchele House, St Dominick. Saltash. Cornwall.

From Mr John Miller Sir, The cost of employing Mr Mac-Gregor is higher than the combined earnings of the whole Cabinet. Does earnings of the whole Cabhell Does is
Sir Keith Joseph who believes is
paying people what they are worth
know something?
The fact that most of the money
for the services of Mr MacGregor
goes to his firm makes the matter

worse as it prevents the Inland Revenue from getting a fair slice Yours faithfully, JOHN MILLER, 6 Burleigh Gardens, N14.

including the Russians, who buys

our dumped surpluses to the extent

to which the world price has been

It is impossible, I believe, to say exactly what the world butter price would be if there were no EEC surplus sales. It would probably be somewhat above current levels but it is the believe interesting levels.

still far below intervention levels. While Russia is certainly not

getting, as many people believe, a full subsidy any subsidy to Russia is offensive at this time. That is why I have urged that the Commission should only approve sales to

Russia at a premium over the pre-vailing world price.

But in my view it is even more important that the EEC should

concert its action to curb sales to

Russia of advanced technology and

equipment which may help the Russian war machine. Yours faithfully,

CHRISTOPHER JACKSON,

driven down.

Britain and the EEC From Mr A. H. P. Humphrey

Sir, Your leader today (April 30), "Disunity in Crisis", is wholly un-acceptable. You accuse the Prime Minister of failing to put first

things first.
It is you, Sir, who are not putting first things first. Mrs Thatcher was elected to put Britain's interests first. This is what she is doing in refusing to agree to proposals which would require Britain to continue subsidizing the rest of the EEC other than Germany.

I believe the views expressed in

your leader will be rejected by a great majority of your readers and by most people in Britain. I hope you will publish dissenting letters accordingly.
Yours faithfully,

A. H. P. HUMPHREY, "
14 Ambrose Place," Worthing, West Sussex.

From Mr Christopher M. Jackson MEP for Kent East (Conservative) Sir, In our anger at the resumption of butter sales to Russia we should not forget who is really getting the subsidy. It is the farmers of Europe. Butter is purchased by the intervention agencies at about £1000 per ton above the world market price. This £1000 subsidy, which is paid This flow subsidy, which is paid for by us as taxpeyers, goes to our farmers and buffer producers. On this argument the Russians are getting no subsidy if they buy at world market price or above, because the true price of botter is the world market price.

There is however a complication.

There is however a complication.
Sales of surplus EEC butter may drive down the world price in a narrow market. If it does, then the Community subsidises anyone,

Kent. May 2 From Miss J. K. Lines - . -Sir, Why does the EEC spend about 75-per cent of its budget on agriculture, thus building strange to Russia? And why does it spend

only 2 per cent on industry and transport, thus doing practically nothing to help the Nine face an aggressor? . No wonder Mrs Thatcher objects to spending our money on this sort

Yours faithfully, KATE LINES. Labornum Avenuc, :-Robin Heod's Bay, Vorkshire.

Fire Service cuts. From Sir Alan Richmond

Sir, The Chief Pire Officer of Hertfordshire has complained about a decision to close the Fire Service Staff College at Dorking (April 23). The Report of the Departmental-Committee on the Fire Service (the Holroyd Committee) recommended that the Staff College at Dorking should be phased out and the work undertaken there transferred to the Fire Service Technical College at Moreton-in-Marsh.

The scilicies and accommodation available at Dorking were limited and could not be improved without and could not be improved without large expenditure. The staffing of the college was expensive (11 full-time staff to 70 students) and, even so, the number of specialist teachers was limited. The historic buildings and beautiful grounds at Dorking.

were expensive to maintain.

The committee had been impressed by the sophisticated facilities which had been developed

at Moreton in Marsh. For economic as well as for educational reasons, therefore, the committee recom-mended that it would be appropriate for officers attending Junior Command and Command courses to have the advantage of the facilities at Moreton in Marsh.

The committee's recommendation was based on a pragmatic assessment of evidence presented and was motivated by the interests of the Fire Service and the development of its senior officers.

The full arguments are set out in the committee's report (Cmnd 4371) published in May, 1970. The recom-incidations of the committee in this respect were unanimous. Yours faithfully, A. J. RICHMOND.

Principal Strode College, Church Road,

Murder in exile

From Mr K. S. Pavlowitch "Yugoslavia is often accuse Sir, "Yugoslavia is often accused of arranging the murder of Croan emigres" was stated in your leading article under the title "Colone! Gaddafi's threats of murder" (The Times, April 29). Why only Croat emigres, when the list of murdered Serbs is also most impressive: at least one in Paris, three in Brussels. two in Canada, two in the United States, one in Stockholm and two in West Germany, the last one Dusan Sedlar, on April 16 in Munich: Not to mention the known cases of kidnapping, one in Switzerland and one I remain, Sir, yours faithfully, K. S. PAVLOWITCH, Selwyn College, Cambridge,

Knighthoods for judges From Mr Charles Macmahon

April 29.

Sir, It appears that the Government is shortly to make certain proposals for Northern Ireland. May I suggest that an opportunity now presents itself to correct an anomaly which; for no cléar reason, has persisted since 1921.

Judges of the High Court in England by tradition very properly are knighted on appointment. This has never been so in Northern Ireland. Yet the High Court Judges there have exactly the same duties, powers and responsibilities as English Judges: moreover, in dealing with terrorist offences they, and they alone now have to adjudicate on the law the facts and the sen-rence for there is no jury. Unlike the English Judges, they are required to subunt to round the clock police protection.

It would, I know, be welcomed by the legal profession and by all sides of public opinion in Northern Ireland as recognition of their vital contribution to the maintenance of law and order and as a belated tribute to their courage and integrity if the High Court Judges of the Province were now, and in the future, to be treated in the same way as their English brethren. Tam, Sir,

Your obedient servant, CHARLES J. MACMAHON, 6 Eaton Drive, Kingston Hill. Kingston-upon-Thames, Surrey, KT2 7QT. April 28.

Expert juries for fraud cases?

From Dr Michael Levi From Dr Michael Levi Sir, The suspicion of jury-tampering which has led to the abandonment of a fraud trial at the Old Builey after 134 days, at a cost of some film, should raise once again in our minds the rationality of trial by common jury in such cases. The Tines has twice advocated trial by judge and expert assessors (March judge and expert assessors (March 28, 1972 and January 11, 1973): the case for this is stronger now than it was then, as the number and duration of such trials have increased.

The average length of contested conspiracy to defraud cases commit-ted to the Old Bailey in 1977 was conspiracy to defraud cases commuted to the Old Bailey in 1977 was 27.6 days. Almost a quarter of those prosecuted for fraud were eventually found not guilty; more than one in seven accused were acquitted by juries. When one takes into account the great reluctance of the authorities to prosecute for fraud, these figures are all the more alarming. In the course of my research on company fraud (to be published by Hainemann early next year). I found that the present cost and unpredictability of fraud trials discourages prosecution and encourages fraudsmen to believe that they can get away with it. Defence coursel often object to potential jurors who look as if they can understand financial matters: a tactic that can be quite effective if there are a number of co-defentactic that can be quite effective if there are a number of co-defen-dants

It may not require the nose of a connoisseur to smell bed fish. However, it is invidious and unnowever, it is invidious and un-necessary that the Crown should have to decide between spending more than a million pounds more on trial in front of people largely unacquainted with business and allowing accused persons to no free allowing accused persons to go free without the verdict of judge or jury. A more sensible form of justice would be to place the evidence on an alleged £27 million fraud before either a special jury com-posed of business and professional men or a judge with expert assessors.

Yours sincerely. MICHAEL LEVI. Lecturer in criminology, University College, Cardiff.

Violence on the streets

From Mrs Yvonne Craig Sir, Your correspondence columns today (April 30) include the report of a serious incident of daytime vio-lence which parallels a similar one in which I have just been involved during my weekly lunchtime shop-ping in Berwick Street market.

As I returned to the Oxford Street iunction, a group of youths swing-ing chains with padlocks came towards me and attacked a boy passing by, whose head and face began to stream with blood. I dropped my two bags of shopping, rushed up to the gang and shouted: "Stop it, stop it!" I am over 50 years old, and the youths laughed at me, and then nonchalantly strolled around the next corner. I then tried to help :: the victim, who said the gang were strangers to him.

My distress for him, and guilt atmy own fear and panic were sur-passed only by the shame I felt that no citizen stopped, that I saw no rolliceman during my walk home, and that we, as parents, teachers and governments have failed to pro-vide our children with values, selfdiscipline and good employment

Yours truly. YVONNE CRAIC 27 Ridemount Gardens, WC1. April 30.

Doorstep deliveries

From the Chairman of the National Federation of Women's Institutes Sir, Mrs Joan MacIntosh, Chairman the Scottish Consumer Council, referred in her letter (April 21) to Hugh Clayton's "fair but unkind" comment on "divided and muddled" consumer views (April 11). Within the National Federation of Women's Institutes there is neither division nor muddle on the need to ensure the future of doorstep milk deliveries.

In 1978, delegates representing 400,000 women from 9,300 Women's Institutes voted overwhelmingly in feature of the resolution that "This favour of the resolution that meeting urges the Government to take steps to maintain the British tradition of doorstep milk deliveries".

This Federation believes that the high rate of consumption of liquid milk in this country, which is so valuable from the nutritional point of view, is largely due to the system of doorstep deliveries. Our members are most anxious that no action be taken which might prejudice this valuable service in the United Yours sincerely,

PATRICIA BATTY SHAW. Chairman. National Federation of Women's Institutes, 39 Eccleston Street, Victoria, SW1.

Horse sense

From Mr D. H. Roebuck Sir, Surely the Rector of Barton-le-Cley (April 26) would be out lead-ing Kindly Light? Yours faithfully. DAVID H. ROEBUCK. Honeysuckle Cottage, Sandgate, Folkestone, Kent.

From Mr M. J. Ashton

Sir, Whilst the correspondence concerning equine nomenclature may be an amusing word-game, is it not also an indication of the continuing decline in the acceptance of standards of truthfulness? From cone who should live according to scriptural principles (assuming these are what he preaches) including the requirement for his yea to be yea and his nay to be nay, this would seem to be giving ecclesiastical approval to white lies.

In this case the reverend gentleman's yea will be more of a neigh.
Yours faithfully,
MICHAEL J. ASHTON,
91 Braybrooke Road, Deshorough Northamptoushire.



COURT CIRCULAR

BUCKINGHAM PALACE
May 5: The Prince of Wales,
Duke of Rothesay, opened Seaforth House Home for the Elderly and Lovat House at Golspic, Sutherland this morning and after-wards visited the Sutherland Red

Cross in Brora.

His Royal Highness, attended by Captain Anthony Asquith, travelled in the Royal Train. THATCHED HOUSE LODGE May 5: Princess Alexandra, attended by the Lady Mary Fitzalan-Howard and Miss Mona Mitchell, arrived at Heathrow Airport— London this morning from Canada.

The Duke of Gloucester, president National Association of Boys' Clubs, will visit clubs in Cornwall on May 28 and 29.

Princess Alexandra will open the 1980 Fine Art and Antiques Fair at the National Hall, Olympia, London, on June 5.

Mr Ahmed E. H. Jaffer, chairman, ESU Pakistan, his arrived in London to attend the conference of the Royal United Services Institute for Defence Studies and is staying at Overscas Hor Park Place, St James's, SW1.

Birthdays today

Sir John Arnold, 65; Lord Ballan-trae, 69; Dame Margaret Cole, 87; Air Chief Marshal Sir Walter Dawsou, 78: Sir John Elliot, 82; Mr R. Fell, 59: Mr Stewart Granger, 67; Sir Ronald Harris, 67; Mr K. G. Holden, 70; Mr Patrick Meaney, 55; Mr Alan Ross, 58.

Order of the Bath

The Dean and Chapter of West-misster and the officers of the Order of the Bath extend a warm invitation to all members of the order and their families to meet them and the other clergy and lay officers of Westminster Abbey for a private view of the abbey and the Bath Chapel, followed by a conversazione in college garden from 6.00 to 8.30 pm, on Thurs-day, June 26. The Prince of day, June 26. The Prince of Wales, Great Master, hopes to be present.
Admission is by ticket only,

Admission is by ticker only, obtainable from the Receiver General, 20 Dean's Yard, London SWIP 3PA. Please print your name, title, decorations and address in block capital letters, state how many tickets are required and exclose a stamped, addressed envelope.

France leads in mixed bridge pairs

From a Bridge Correspondent Monte Carlo, May 5
France took the principal honours in the first of the four European Bridge Championship events to be decided in Monte Carlo when it won four of the 10 first places in the mixed pairs from a field of 200.

The leaders were: 1, Mr and Mrs Roque (France); 2, Mrs Bakker and Kreyns (Holland); 3, Mrs Willard and Souler (France); 4, Mrs Kruse and Gynz (Germany); 5, Mr and Mrs Schroder (Germany); 5 Mrs Rogula and (Germany); 6, Mrs Resuta and Aubard (Spain); 7, Mr and Mrs Romanet (France); 8, Mrs Capi-timi and Milami (Italy); 9, Mrs Berglund and Olsson (Sweden) Mrs Velut and Tintner 10, Mrs (France).

The winners led throughout the two final sessions, although the former world champion, Haus Kreyns, of Holland, and Mrs Kreyns, of Holland, and Mrs Bakker challenged strongly in the final session, when they moved from eighteenth to end less than from eighteenth to end less than one board belind the winners.

For the mext six days the open, the ladies' and the junior champlouships will be played. After three days 138 open pairs will be reduced to 56 finalists, 66 ladies' pairs will be reduced to 28 and 32 junior pairs to 16.

pairs will be reduced to 28 and 32 junior pairs to 16.
With about aine hours' play each day, stamina may prove a decisive factor, and the several past world and European champions who are competing may be unable to resist the challenge of the new wave of young players.
Great Britain's youngest pair,
Tony Forrester, of Yorkshire, and
Mike Walsh, of London, is likely

Military Police sergeant wins bravery award

A Royal Military Police screeant who rescued two people from an exploding munitions factory in Italy last year has been awarded the Queen's Commendation For Brave Conduct, The London Gazette announced today. Sergeant Ian Allan, aged 39, of 160 Provost Company, RMP, a married man with two children, was commanding a three-man patrol during a Nato exercise in north-east Italy last October when norm-east Italy last October when the explosion occurred in Istrago. Five people died and 19 were injured. Leaving his patrol to control access to the site, Sergeant Allan searched the heart of the blast area, still littered with live explosives, and rescued two civilian workers.

25 years ago From The Times of Friday, May 6,

tionship, has to be worked out and clearly stated.

3. Liturgy and marriage: Parish liturgy must support and express the work of married couples more actively. The parish should rejoice at a wedding and be there at a baptism. Special Masses for the married and special feast days or other celebrations can contribute, and the role of the Sacraments in the couples' relationship 955 The Federal Republic formally reversions today in an aghieved sovereignty today in an atmosphere of strangely muted satisfaction, scattered ceremonial and an absence of celebration. This was intended in no way to detract from the day's events but the ray deferred to the feet but to pay deference to the fact that part of Germany would be en-joying no new status. If the day part of Germany would be enjoying no new status. If the day
belonged by right to Dr Adenauer
the honours were taken by M
François-Poncet, the French
Ambassador, until noon the
French High Commissioner. It fell
to him to speak the funeral oration of the Allied High Commissipn at the first of the day's
coremonies. He traced the history
of the High Commission from
september, 1949, when it was set
up. Its nature had been that of
a temporary guardian during the
time required for the Federal
Republic to become firmly established. Its role had never been
that of a Cerberus, a rigorous and
philess controller, a master insisting without thought on the
least of his prerogatives. Its
powers had been vast. They had
been rarely exercised. It could
now lay down its mandate with a
conscience completely at peace. speak more directly to married couples.

Mixed marriages need special attention. When both partners are Christians some form of intercommunion would be of very great value; if this cannot be done, then celebration or renewal services for the married ought to Elections and awards
Marcs memorial instance-the: Professor
A. M. Snodgrass: Laterence Professor
Of Cisselaci Archaeolosi. Cambolosico
Comparative philotogy rate for octfornance in classical moderatimes.
P. Newbound, Baltiol College; Proxime
accesserunt: D. R. Langalow, Scholar
octinity of the College, and J. P. Rothwith the College and J. P. Rothwith Coll

Forthcoming martiages

Mr J. P. S. Crawford and Miss C. E. C. Barnaby-Atkins The engagement is aunounced between Patrick, son of Sir Stewart and Lady Crawford, Rupert's Elm, Henley-on-Thames, and Charlotte, eldest daughter of Lieutenant-Colonel and the Hou Mrs Frederick Burnaby-Atkins, 14 Woodsford Square, W14.

Mr M. Y. S. Humpbreys Mr M. Y. S. Humpbreys and Mrs J. M. P. Grubb
The engagement is aunounced between Michael, son of the late Group Caprain H. Y. Humpbreys. DFC, and of Mrs Humpbreys, of Denia, Spain, and Julia, daughter of the late J. N. S. Longe, OBE, and of Mrs Longe, of 34 Lennox Gardens, London, SW1.

Mr H. R. McPhee, III and Miss C. L. Curran The engagement is announced be-The engagement is announced between Henry Roemer, eldest son of Mr and Mrs Henry Roemer McPhee, of Potomac, Maryland, United States, and Constance Lowe, only daughter of Mr Jean A. Curran, Jr, of Divonneles-Bains, France, and Mrs Catherine Gamble Curran, of Chester Square, London, SW1, and - Harbor Springs, Michigan, United States.

Dr J. C. Moore-Gillon and Dr V. L. Kirby The engagement is announced between John, elder son of Mr and Mrs John A. Moore-Gillon, of Kingston upon Thames, Surrey, and Victoria, eldest daughter of Mr and Mrs Thomas Kirby, of West Bridgford, Nottinghamshire.

Major R. G. Young
and Miss A. M. J. Mocatta
The engagement is aunounced
between Hugh Gordon Young,
Queen's Own Highlanders, elder
son of the late Mr W. G. Young
and Mrs Young, of Aldbar,
Forteath Avenue, Eigin, and Anne
Marguerite Jane, only daughter of
the late Mr E. F. Mocatta and
of Mrs Mocatta, of 31 Evelys
Mansions, Carlisle Place, SW1.

Marriage

Waitiage
The Hon
R. R. H. T. Cumming-Brace
and Miss B. A. J. Ismay Cheape
The marriage took place yesterday
at St Columba's, Gruline, Isle of
Mull, Argyll, between the Hon
Roualeyn Robert Cumming-Bruce,
elder son of Lord and Lady Thurlow, of The Old Vicarage, Mapledurham, Oxfordshire, and Miss
Bridget Anne Ismay Cheape, only
daughter of Mr and Mrs H. B.
Ismay Cheape, of Fossoway Lodge,
Kinross. Canon Patrick Ashton
officiated.
The bride, who was given in

The bride, who was given in marriage by her father, wore a gown of witte silk and a white vell held in place by a diamond tara. She carried a bouquet of treesies and a warmen to the state of the silk and a warmen of the s freesias and grape hyacinths, George Aykroyd and Susanna Fry attended her. Mr Peter Mayuard was best man.

was best man.

A reception was held at Torosay
Castle, Craignure, home of the
bride's grandmother, and the
honeymoon will be spent abroad.

Latest wills

Miss Iris Sparkling, of Clacton-on-Sea, left £396,154 net, equally divided between the British Union for the Abolition of Vivisection and the League Against Cruel and the League Against Crue.
Sports.
Margery Lady Wright, of Durley, Mariborough, left £235,558
net. After personal bequests she
left half the residue for charifies
helping old people and half to
the Horses and Pomes Protection Association.
Other estates include (net, before tax paid; tax not disclosed):
Colman, Mr Arthur Henry, Norwich, building society director

by the marriage sector of the National Pastoral Congress on

the issue of contraception is as

1. Growth in marriage: Mar-

1. Growth in marriage: marriage must be seen as a complex relationship, changing profoundly from first love through absorption in young children, absorption in jobs and carears, the stresses of adolescent independence, to the more isolated couple in old age.

In order that a couple can adapt and grow together, they need: The presence of Christ in the mar-

riage; an awareness that marriage is a special vocation from God. Vibrant sexual attraction, coupled

with mutual love and respect in

which they teach one another to

Ability to adjust to changing needs, which needs time spent in real communication together.

Links outside themselves for sup-

A cicar aim, ideal, goal for their

marriage.

The concept of growth in relationship is essential to the theological and pastoral development for marriage.

2. Renewed theology: A renewed theology of marriage as covenant must do just this to the fullness of the growing relationship, to the need for mutual com-

ship, to the need for mutual communication, to sex as a positive means of giving and communicating, to the way in which the couple reveal and teach Christ to one another, to the essential role of the sacraments of matrimony and Eucharist in marriage.

The remewed theology will give couples a clear aim for all stages of the marriage, and must be stated so that all can meterstand it and all can relate it to their own experience.

It should pay special attention to those in mixed marriages, for the Church must give hope and support for their spiritual growth. A renewed positive theology of marriage as covenant, covering all sspects of the marriage rela-

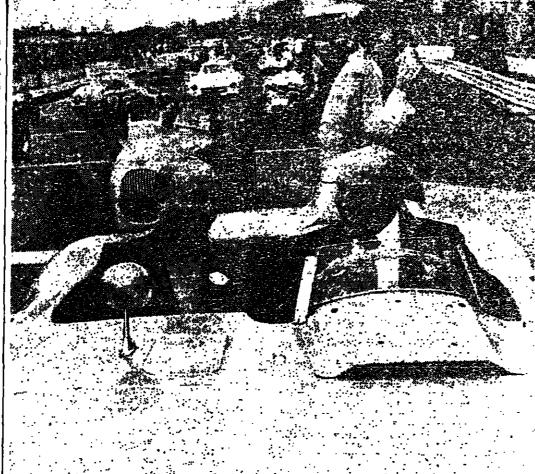
all aspects of the marriage rela-tionship, has to be worked out

ments in the couples' relationship needs emphasis. Preaching must speak more directly to married

University news

Elections and awards

follows:



Juan Fangio (left) and Stirling Moss, former rivals for the World Driver's Championship, at Brands Hatch yesterday in the Mercedes 300 SLR that Moss drove to victory in the 1955 Mille Miglia.

Science report

Vision: Blindness in the brain from squinting

By the Staff of Nature Some recent research on the con-sequences of unequal stimulation of the two eyes may help to explain a peculiar kind of partial blindness that can occur in people, who squint. The blindness takes the form of reduced vision in just one half of the visual field of the

one half of the visual field of the squinting eye.

Psychologists working with cats at the State University of New York now believe that may be because the imbalance in the input to the two eyes disrupts the normal interactions of the nerve cells in the visual system as it develops, so that the part of the system is suppressed.

Squint separally results in some Squint generally results in some degree of permanent visual loss but it is only with recent advances in the understanding of how the visual system develops that the reasons for the loss have become clear.

ecome clear. The normal development of the The normal development of the visual system of the brain depends on normal input to the two eyes early in life. One of the most obvious consequences of squint is a gross disturbance in the extent of the overlap in the visual fields of the two eyes. That disturbance is now known to prevent the development of the connexions between brain cells that enable propile to see in depth, and people who squint are usually stereqtho squint are usually stereo-

However, the loss of normal binocular overlap cannot explain bludness confined to half the wich, building society director
f184,853
Darby, Mrs Maud Rester, of
Chelsea
L160,041
Hall, Mr Kenneth Lincoln, of
Kensington, director
Mawer, Mrs Edna May, of Mansfield, Nottinghamshire
L256,719
L256,719
Lincoln, of
Manser, Mrs Edna May, of Mansfield, Nottinghamshire
L256,719
Lincoln of
L256,719

large and growing proportion of mixed couples are not excluded.

The Liturgy must be developed to express and serve the spiritual

life of married couples and families.

4. Parish support for family life: This must be based on appreciation of needs as follows:

In the first years the first preg-natory and the first child give anxiety; intensive demands of

small children cause stress; a child will change, and can threaten

a couple's relationship; sexual relationships need adjustment. With grown adolescent children,

husbands can be immersed in their jobs; adolescents' need for

inder jobs; anoiescents need for independence causes tension; women can feel threatened or inferior; birth regulation may be desirable. When children have gone, wives can feel useless; men

unemployed, retired and

may be unemployed, retired and lose aim.

Support for growth is needed, especially in the first stage, because problems here can stunt the future. In the second stage, the parish can provide ways in which adolescents and parents can reassess their relations to one another through outside contacts, and adolescents can be helped to understand their sexuality.

In the second and third stages parishes should provide activities on which families and couples can work together as part of a caring community.

work together as part of a caring community.
Clergy and laity. Priests' parish work should have a stronger family emphasis, with more sensitivity to the needs of families, perhaps more emphasis on visits to homes. Priests and laity must try to build together a community which visibly cares for family life.

The parish must have a sensitivity cares for the parish must be a sensitivity.

The parish must have a community strategy to meet the needs of families at all stages, and clergy and laity must work together to support marriage.

S. Single and childless. The childless often feel their marriage may be meaningless.

childess often teet their marriage may be meaningless. A theology emphasizing growth in relationships must help them, and the liturgical and community life should then give a distinctive role to their couribution.

The unmarried should be recognized as having social vocation

The unmarried should be rerog-nized as having special vocation and opportunities. Ways can be found of relating them to family life and of using their resources to help families so that they have an important role in a wider com-trantic of long.

nuntry of love.

People with special needs must not be forgotten.

6. The role of sexuality in marriage. We ought to stress that intercourse can be a life-giving act between the couple, even when, as on the wast majority of occasions, it does not produce a

LADY MARGARET HALL—Professorial fellowable, from October 1: D. Gray. MA: (New Zealand): fellow of Pembroke College. J. R. Tolkian Professor-Liest. Official fellowables. Tolkian Professor-Liest. Official fellowables. Tolkian substantial statements of chemistry. PhD "Mirvateward". Birmingham university. Official fellowable, from Jan. 1, 1981: M. C. Birch, MA. D. Phil; chairman and associate professor, department of between professor, department of between professor, department of between professor, department of colleges. MA: PhD: (Contable) fellow cleet of St Hilds's Colloge.

The report adopted yesterday be non-Eucharistic so that the

Pastoral Congress statement on sex teaching

The experiments were the work mainly of Dr Hirsch's collaborator. Dr Nina Tumosa and Dr Suzannah Dr Nina Tumosa and Dr Suzannah Bliss Tleman, who reared ten kittens to four weeks of age in the dark, but for a few hours each day when they were allowed into the light. In that way, the experi-menters were able to control the use the kittens made of their eyes in the light.

None of the ten kittens was over allowed to use both eyes together : four of them spent eight hours cach day in the light, with alter-nate eyes covered on alternate days. Two kittens were subjected days. Two kittens were subjected to a similar regime except that they were allowed only one hour in the light cach day. The remaining four, which were the ones in which the New York team found the visual defect, were given eight hours of light on one day, with one eye covered, and one hour of light on every other day, with the other eye covered. Those kittens were the only one sy which made more use of one eye than they did of the other.

To test the kittens' vision, Dr To test the kittens' vision, Dr Tumosa and her colleagues trained them to turn towards a piece of food from a fixed position. By varying the part of a cat's visual field in which they presented the food, they were able to test the animal's ability to see it. It turned out that none of the six kittens

giving for mutual love.

It can also be an act of hope for

the future and an act of recon-ciliation and forgiveness. It is also an act in which the couple-

contraception. It should be clear that the discussion on contracep-tion which follows is made in the

context of the following assump-

context of the following assumptions:

a. Married couples should have a responsible attitude to the size of their families.

b. We are concerned here with couples who wish to live a full Christian marriage in which they unselfishly try to be faithful to the needs of their partner, children, Church and society.

c. The discussion is concerned only with methods of contraception which do not involve abortion.

abordion.
8. The situation: Many Catho-lics do not understand the dis-tinction between artificial and

natural methods of contraception.
Others understand the factual basis, but connot understand and —or cannot accept the moral basis for the distinction.

A large proportion of Mass-going Catholics disagree with the present teaching on contraception.

present teaching on contraception. Some do so because they do not understand the teaching, some because of ignorance of natural methods or because of experience of failure with them, while some cannot accept the argument on which the teaching is based.

These disagreements or rejections are more widespread among young people.

There is widespread lack of understanding and widespread disagreement among Catholics about the present teaching on contraception.

ing on the nature of sin and of individual responsibility.

b. Some priests are unable or unwilling to discuss the Issue. Some clergy are confused by the

Promotions
Sandor lecturers, from October 1: Dr
J. White, American studies: Dr C. H.
Morgan, Computer studies: D Moodward, economic and history: Dr A. W. Bower, English
G. Chesters, French; Dr J. R. Flordey,
geography; Dr J. J. Davios, physics;
Dr S. J. Ingle, politics

acting Vice-Chancellor from June 23 to December 31.

Promotions

Орел .

been able to reproduce exactly that defect in kittens, simply by food presented in the inner, or arranging for them to use one eye more than the other, as tends to happen naturally in people who

At first it seems extraordinary that reducing the input to one eye should produce a deficiency affecting only and precisely half of its visual field. But Dr Tumosa and her colleagues believe that an important clue is to be found in the anatomy of the eye-brain connexions, which are not arranged in the same way for the two balves of the visual field.

About halfway along its path to the brain, the nerve from each

About halfway along its path to the brain, the nerve from each eye divides in two, at a junction known as the optic chiasm. Half of the fibres from each nerve cross over to the opposite half of the brain, while the other half continue on the same side. The fibres that cross over are, those carrying information from the outer, or temporal half of the visual field, while those that do not cross carry information from the finner or pasal half. the inner or pasal half.

The deficit in the masal field could thus be explained if the nucrossed nerve fibres were more sensitive to asymmetrical input than the crossed ones. And that is

that the crossed ones. And that is precisely the explanation that Dr Tumosa and her collaborators. suggest.

What makes that suggestion plausible is the fact that nerve fibres in the developing brain are known to compete with one another for councitons. For expending the control of the cont another for connections. For example, if one eye is covered from birth, the nerve fibres from the other eye will take over control of the brain cells with which the covered eye would normally connect. The covered eye can regain control of its brain cells if it is the training the animal is still

giving advice, sometimes because of conflicts of loyalty and authority. Marcled couples must

new human life. It is life-giving very problems that confuse the because it is a communication, a laity and have a difficult task in recurrent act of prayer of thanks giving advice, sometimes because

young, but only if the experienced eye is covered up. Visual isout, therefore, is crucial in enabling the nerve fibres from one eye to compete with those from the

Latest appointments

Latest appointments include :

Today's engagements

ing for the Disabled Association, visits Gloucestershire Red Cross Group, RDA Camp, near Stroud, 3.30.

Stroud, 3.30.
Enhibitions: Stamps, Earls Court exhibition centre, 1-8; David Wynne, Sculptor, Cannizaro House, Winibietos, 2-6.
Lectures: "User, maker and designer", by Kenneth Grange, Victoria and Albert Museum, 1-15; "Portuaits of Elizabeth and Illabeth a

Service dinner

Engineer Officers

By giving one end of their experimental kittens eight times as much experience as the other, therefore, Dr Tumosa and her coworkers, by Tomosa and her co-workers, were giving that eye a competitive edge over the other in making connexions in the brain. The crossed fibres, which have a longer evolutionary history, seem also to have a stronger grip on their destinations in the brain and are less susceptible to competition than the uncrossed fibres. They are therefore able to withstand the disadvantage of their lesser experience, and the temporal visual field of the less experienced eye is therefore normal.

But the uncrossed fibres seem to make inherently weaker con-nexions with the brain. Those from the less experienced eye are thus unable to compete with the more experienced fibres crossing over from the other eye, and con-sequently information from the nasal half of the visual field is suppressed.

Further research will help to show whether that explanation, which is consistent with what is known so far about the visual system, is actually the right one. It should also belp to suggest how to prevent permanent defects from developing in babies born with a squing.

Source: Science, April 25 (208, 421; 1950).

Nature-Times News Service, 1987.

Church news Appointments

The Rev. M. F. Fenwick, Vicar of Lesbury with Alamouth, diocesse of Newcastle, to be Vicar of Delaval, same diocese. Newcastle, to be year of Delaval, same diocese.

Canon J. A. Hitch. Rectur of Brandon with Santon Downham, diacese of St. Edentundshury and Joswich, to be Rector of Monks Elvinh with Chelsworth and Brent Eleigh with Milden, same diocese.

The Rev D. C. Ford, Vicar of St. James, Cambridge, diocese of Ely, to be Canon Reduction of Ripon. The Rev C. Greenwood, diocesan schools officer and Rector of Hooton Roberts and Raventheld, in the honorary canon of Shoffield Cathedral.

The Rev D. J. Hunt, curate in charge of East Coker with Sutton Blingham, diocese of Bath and Wells, to be also priest-in-charge of Cowworth, same diocese.

The Rev P. Kettle, curate of St.

ham diocese of Bath and Wells. to be also priest in-charge of Closworth, same diocese.

The Ray P. Kettle, cursie of St Mary's, Plumey, diocese of Southwark, to be Vicar of St Baviour's, Raynes of St Vicar of St Baviour's, Raynes and diocese.

The Ray R. Key, cursie of St Ebbe's, Oxford, diocese of Oxford, to be cursie of Holy Trinity, Wallington in charge of St, Patrick's), diocese of Southwark.

The Rev R. F. O. Kinsey, Vicar of Pill, diocese of Bath and Wells, to be also priest-in-charge of Easton-in-Gordano and Portibury, same diocese.

The Rev I. Kitteringham, Vicar of St Mark's, Reigate, diocese of Southwark, to be Vicar of St John the Evangelist, Caterham, same diocese.

The Rev W. G. M. Lowis, Vicar of St Barnabas, Elthum, diocese of Southwark, to be Vicar of St Mark's, Reigate, same diocese.

The Rev W. G. M. Lowis, Vicar of St Barnabas, Elthum, diocese of Southwark, to be Vicar of St Mark's, Reigate, same diocese.

The Rev B. Lipscombe, Team Vicar in Mortiske with East Sheen teather with Carlon, diocese of John St. Reigate, and dideese.

The Rev B. Hopscombe, Streatham Vale, same diocese.

The Rev G. R. Marshall, curste of St Peter's, Upper Gortal diocese of Lichifield, to be also priosi-in-charge of Sheen, diocese.

The Rev B. H. Parry, Vicar of St. Congor Tille-charge of Sheen, diocese.

The Rev B. H. Parry, Vicar of St. Gregory the Gress Small, Weath diocese.

The Rev B. H. Parry, Vicar of St. Gregory the Gress of Marchor's Revert of St. Peter's Upper Gortal diocese.

The Rev B. H. Parry, Vicar of St. Gregory the Gress of Marchor's Rector of St. Peter's of St. Peter's Upper Gortal diocese.

The Rev B. H. Parry, Vicar of St. Gregory the Gress of Marchor's Rector of St. Peter's of St. Gregory the Gress of Marchor's Rector of St. Peter's of St. Gregory and Gresse.

The Rev B. H. Parry, Carnage Park, Edwards of St. Marty Magdajone, Longoon.

credibility of the Church may be damaged.

d. Development of the teaching of the Church on sexuality in marriage is hindered because of the confusion and disagreement on contraception.

Wider and more open discussion is difficult because many Catholics cannot openly discussible their position with regard to sexual relationships because of unease about contraception and unease about contraception and because of natural reticence. The Church's teaching on marriage is at an impasse because of confusion, uncertainty and disagreement over contraception, which affects the whole Sacramental life of many Catholius. The resolutions in Sections 10 and 11 were designed as a graded set so that the sector could explore the degree of support for various positions with

various positions, with each resolution put separately.

10: a. The Church's teaching on marriage: can develop only through a fundamental reexamination of the teaching on marriage, on sexuality and on contraception.

b. Such reexamination should leave open the possibility of change and development in the Church's teaching on marriage, on sexuality and on contraception.

c: Indeed, there is now a need for development in this teaching.

d. Indeed, there is now a need for development in this teaching.

11: Catholics should have absolute trust in God's provision for whatever children be sends.

Where directmistances force them various positions, with each reso-

sour me present teaching on cong. The implications:
a. The pastoral situation is confusing. Contraception is forbidden in principle, but many seem to be able to practise it on grounds of conscience and this confuses others. To many the teaching appears to say that certain acts are wrong, but that you can go ahead if your conscience is clear.

Advice about the privacy of conscience should be given more consistently, clearly and simply in the light of the general teaching on the unture of sin and of

a. On natural means of family planning.
b. On the difficulties and needs. both psychological, sexual spiritual, of married couples. The Royal Society Professor H. O. G. Alfvén, Professor of Plasma Physics at the Royal Institute of Technology,

Stockholm, and Professor P. W.

Anderson, Consulting Director of Physical Research at the Bell Laboratories, United States, have been elected foreign members of The Royal Society.

play a greater part in the training of priests so that they can be in direct contact with their Christian experience of marriage. also an act in which the couple confirm one another's identity as man and woman, a central sustaining and healing element in the relationship through which the coople make Christ present, one to another.

The Church ought to develop positive teaching on sexuality in the present teaching on sexuality in the positive teaching on sexuality in the present teaching the present teaching. For the many who do not, some have a crisis of conscience which leads them to leave the Sacraments because the present teaching the present teaching. For the many who do not, some have a crisis of conscience which leads them to leave the Sacraments because the present teaching the present teaching. For the many who do not, some have a crisis of conscience which leads them to leave the Sacraments because the present teaching the present teaching the present teaching. For the many who do not, some have a crisis of conscience which leads them to leave the Sacraments because the present teaching the present teach teaching. Young people tend to be less concerned about their agreement, but for them the credibility of the Church may be

Much Birch, diacese of Horetone. The Vicar of St Pettor's, Grange Park Edmonton episcopal area, diocese of London.

The Rev D. G. Rogerson, Vicar of St Mary Magdalene, Longbeaton, diocese of Newcastle, to be Vicar of North Sunderland, same diocese. The Rev C. R. Saralle, Vicar of Minehead, diocese of Bath and Wells, to be also Rural Dean of Esmoor, The Rev J. H. Shoen, Rector of Kirk Bride, Ramsey, diocese of Sodor and Man, to be also Vicar of St Olave's. Ramsey, same diocese.

The Rev R. D. Silk, Rector of Beckenham, diocese of Rochestor, diocese of Diecestor, diocese of Locestor, diocese of Locestor. be Archdeacon of Leicoster, diocese of Loicester. C. S. Sims, current of St. The Rev. Line; diocese of Birming-Line; diocese of Birming-Mill. Sime diocese of Strains-Mill. Sime diocese of St. Cyprian's. Hay The Rev G. C. M. Smith, currais of All Beants. Toolting, diocese of Southwark to be Team Vicar in Thammad tram ministry, diocese of Southwark Dr. N. Todd. Bishop of Southwall's adviser on training, to be 3150 Vicar of Rollicstin with Fisk-ton and Morion and Upton, same diocese.

Retirements
The Roy N. H. Brinbridge, Vicer of St. John's, Boscombr. Bournemouth, decame Witchies Canen Withouter Canen Reidentiary of Ripon Cathedral summer 1990;

Bary of Ripon Cathedral isluming 1980.

Resignations.
Preb L. E. Greenway, Vicar of Downside. Perbend of Wedmore II in Wells Cathedral (July 31).

The Rev Probendary F. S. L. Ramedra, toam vicar of St Hoten. Southwill in the Southwill from ministry, diocess of Birmingham. June.

The Rev Probendary G. A. H. Railbow, vicar of Leominster and priestin-charge of Eyion. Probendary of Enterth of English in Charles of Eyion. Probendary of English in Condano, with Portugity and Cappton in Cordano, diocese of Bath and Wells. April 30.

The Rev R. E. E. Snowsell, vicar of Oaks in Charlewood and Copt Oak, diocese of Leicoster, August.

The Rev R. Y. Stone, curate-lineary of Aldermatton with Washing and Brimpton. Berkshire, diocese of Color, August 51.

The Rev D. Wilson, vicar of Lonan, diocese of Sodor and Man. April 6.

Complied by the Church Information Office, Church Heuse, London, SW1.

OBITUARY Princess Anne, patron of the Rid-ing for the Disabled Associa-

SIR JOCELYN LUCAS Former MP and breeder of dogs

4:5

Victoria and American Relation 1.15; "Portraits of Elizabeth 1.", by Angela Cox, National Portrait Gallery, 1; "Moscow baroope architecture. 1630-1709", by Dr. L. Hughes (with slides), Puchlein Club, 45 Leabroke Grore, North Kensington, 7.30; "Hogorth: Father of English painting", by Simon Wilson, Tate Gallery, 1; "The Dovlends". Natural History Museum, Cromwell Road, 3; "Raja Yoga, omens by Jupiter and Saturn" Raja Yoga Centre, 322 Lawmarket, Edinburgh, 7.30.

Lunchtime music: Organ recital by Margaret Phillips, St. Lawrence Jewry, 1.

Walk: 1660s, Great Plague and Great Fire, meet Toner Hill station, 7.30. most popular and lovable men, not only in politics and affairs, but in many other directions, from those who care intensely for animals, to those who are concerned about the preservation of the English speaking world. In 30 years or more of great activity and achievement, his friends never saw him excited or flurried, or heard an expression of hitterness or contempt from him, and yet not one of his contemporaries could have held faster or firmer could have held faster or firmer to the principles in which he so tenacicusly believed. His was became known to thousands of ... Engineer Officers
The centenary year, Engineer
Officers' reunion dinner was held
at the Royal Neval Engineering
College, Manadon, on Friday,
May 2. Vice-Admiral L. S. Bryson,
Chief Naval Engineer Officer, precided and the principal guest of a knight errant, but very much a practical one, and no worthy cause was ever brought to his attention without arousing his compassion, or enlisting his telo.

Jocelyn Morton Lucas,

sided and the principal facest of honour was Admiral of the Floet Sir Terence Lawin, Chief of the Defence Staff. The Second Sea Lord, Admiral Sir Desmond Cassidi, was also present. baroner, was born on August 27, 1389, the second son of Edward Lingard Lucas, 3rd baronet, and was educated at Eton. Throughout the 1914-18 war, he served overseas, mainly with the Royal Warwickshire Regiment and greatly distin-guished himself in engagements Mr John Lyons, general secretary of the Engineers' and Managers' Association, to be a part-time member of the Post Office board. with the Second Battalion at the first Battle of Ypres, for which he was awarded the Military Cross. He was taken prisoner by the Germans. While he was prisoner, a foot through which he had been shot threatened to become gangrenous, and not being able to get medical attention he removed two mortifying toes with a pair of scissors. The story of this operation reached the world later through some of his friends, but he never posed as a martyr, always declaring that not only was the self-operation painless, bu afforded him immense relief.

After two years, he was trans ferred to Holland on parole, and there began to develop his early interest in wild fowl and the breeding of dogs, which was afterwards to become one of the main concerns of his life. Upon returning to England after the war ended, he took up again for a while his early passion for aviation, but he had, on going overseas, left behind a very fine kennels of gun-dogs, and both at Eton and at Sandhurst had been one of the foremost of the beaglers — indeed at Sandhurst he founded its pack of foot beagles, encouraged and aided by Lord Roberts. He had been specially attached to the Sealy. Dundee, and widow of Sir ham and the breeding and perfection of this type was to become a life-long hobby. He was probably the first to try 1950 Mrs Thelma Grace de Sealyhams out successfully in orter hunting.
After a while with the Army

Major Sir Jocelyn Lucas, Bt, very successful farming opera-KEE, MC, Conservative Memition, but later politics and af-ter of Publishment for Ports-fairs, combined with cog-breed. mouth, South, from 1939 to ing occupied most of his time, 1566 and a well known breeder in 1939 he was elected Conservor pedigree dogs, died on May ative Member of Parliament for the Southern division of Ports. His death removes one of the mouth. With memories of his own experiences abroad par-ticularly as a prisoner of war-he founded in 1940, and was for years chairman of, the Allics Welcome Committee, and also of the Returned Prisoners of War Advice Committee but in a wider circle he will best be remembered for the remarkable work he did in connexion with the Royal Over-Seas Leave and its Club in which he greatly supported by Lady Lineas.

> members, especially men and women from all parts of the Commonwealth who from time to time found themselves in London. For the gereat part of that period, too, he was a part-time auxiliary firemen, and was twice injured, once sectionsly, on air-raid work. Many of the working men and women who were his colleagues in those days still tell of his bravery and his utter fearless-ness in face of the utmost danger, and while he was still suffering from his first injuries during the early days of the conflict which afterwards necessituted constant attention and ultimately an operation to his spine, he persisted in doing his

> warden's rounds. He wrete well on the subjects in which he was interested particularly dogoreeding, especially of the Sealyham and other pedigree animals, and there was never a warmer or more gracious host either in his private capacity, or at those big parties over which he so often presided at the Over-Seas Club. He had been special Welfare. Lizison officer with the Dominion forces in the London command from 1940 onwards, and was for years a member of the Council of the Royal Veter-

inary College. He was a Commander of the Order of Orange-Nassau of the Netherlands, and had the 1st class of the Czechoslovak Military Madal of Merit. He succeeded his father, as fourth in the baronetcy in 1936, his elder brother, Thomas Far-quhar Lucas, having been killed in action in 1917.

In 1923 he married Edith, daughter of the late Very Rev David Barry Cemeron DD, of 1950 Mrs Thelma Grace de Clair. She died in 1974. There were no children of

After a while with the Army either marriage and the of Occupation of the Rhine, he baronetcy devolves upon his spent several years in the New cousin. Thomas Edward Lucas, Forest, and engaged in a not born September 16, 1930.

SIR JAMES BARKER

Sir James Barker, MBE, who made MEE in 1944 and awarded was a well-known figure in the the Croix de Guerre. Before the food and agriculture industries war he had joined the staff of L. Rose and Co. Ltd, lime juice and had been chairman and Unicate l td • managing director of Schweppes td, and later a director of Caubury Schweppes, died on April 29 at the age of 66. Since 1975 he had been chairman of

operation. Charles Frederick Barker, the son of CFI Barker, was born on February 14, 1914 and educated the Royal Grammar School, Colchester. He saw service in the Second World War initially as a major in the

merchants, and after the end of hestilities he went back to the ilium. He was a man of wide inter-

ests and enthusiasm and was, well thought of by several; Minthe Central Council for Agrithe Central London Regional
cultural and Horticultural CoBoard of Lloyds Bank from 1976 and the CBI Employment Policy James Committee in 1976-77. He was Barker, president of the Food Manufacturers' Federation 1967-70; the Dairy Trade Federation in 1973-75 and the British Food Manufacturing Industries Re-search Association from 1974. Wiltshire Regiment and later He was knighted in 1970.

after passing through the Staff He married in 1940 Thora

College was appointed GSO2 Danhne, daughter of Amos

43rd Wessex Division. He was Perry. They had two sons.

PROFESSOR J. R. DALY

University of Manchester and Honorary Consultant Chemical Pathologist at Hope Hospital, Salford died on 7 April, after a short illuess at the age of 49. A graduate of Guy's Hospital A graduate of Guy's Hospital Medical School, his major contributions were in the field of endocrinology with important studies of the physiology and pathology of the adrenal glands.

He played a major part in the He played a major part in the development of a highly sensitive method for assay of the pituitary hormone ACTH.

MR BILL BODEN A correspondent writes:

Bill Boden, the well known industrialist, died on April 27 after a brief illness at the age of 60.

An engineer by training, Bill Boden founded the Boden Trailer Company at Oldham, Lancashire. In the early 1960s, Boden skeletal and platform emi-trailers set new standards semi-frailers set new standards of trailer design and construction in the developing container and TIR transport markets. The successful Boden venture expanded rapidly through the next few years, leading to an agreed take-over by Crane Fruehauf in 1967 which established the merged businesses in the position still held today as European market leaders in position still held today as European market leaders in their field. Bill Boden stayed on as Managing Director of Crane Fruebauf for a year, before relinquishing that position to concentrate on prints. to concentrate on private business interests.

Principal amongst these was Psinat Ltd. where Bill Boden combined his flair and love for design and engineering with the development and chairmanship of this successful young com-pany, specializing in the design and manufacture of high pressure water cleaning equip-

Mr Edwin George Peirson CBE, who was Principal of Worcester College of Higher Education from 1951 to 1978, died on April 17.

Professor John Richard Daly, A gifted teacher, he was an first occupant of the Chair of Chemical Pathology at the University of Manchester and humour, much loved by all who worked with him or who studied under him. He was, too a cultured man with a great love for the arts and music. He had been in post in Manchester

> and pathology service.
>
> He bore his last illness with fortitude and is survived by his wife and five children. M ALIOUNE DIOP

M Alioune Diop, who died in Paris on May 2, aged 70, was founder and editor of the magarine Presence Africaine. He was zu influential black African voice for more than 30 years.

Born in 1910 in Saint-Louisdu-Senegal, he studied at the
Sorbonne. After the Second
World War he was Senegalese World War he was Senegalese representative in the French Senate, where he sat until 1948. He founded Presence Africaine in Paris in 1947 and obtained as its patrons Andre Gide, Jean-Paul Sartre, Albert Camus, Aime Cesaire, Leopold Senghor and Richard Wright. The magazine which grew to be the zine which grew to be the world's leading black intellec-

in French and English 10 years ago, though remaining based in Paris. Lady Simner, widow of Colonel Sir Percy Simner, KCB. DSO, TD. DL. died on April 19 at the age of 92. She was Irene, daughter of Vincent Robinson and the widow of Kenelm Preedy, sometime Recorder of Shrawsham and Recorder of Shr Shrewsbury, who died in 1945. She married Sir Percy Simner in 1948. He died in 1968.

Lady Mealing, widow of Sir Kenneth Mealing, died in Lusaka on April 18. She was Molly Eilcen, daughter of Dr H. S. Sandifer and she married ber husband in 1929. He dick in 1968.

مكذا من الأصل

BUSINESS NEWS

- Stock markets FT Index 443.6
- FT Gilts 67.7 Sterling
- Dollar

\$2.2555

- Gold Gold **\$**512.50
- Money

3 mth sterling 17-174: 3 mth Euro-\$ 133-13 7/10 6 mth Euro-\$ 13-13 1/10 Friday's close

IN BRIEF

Chrysler reaches loan agreement with Canada

The Canadian government and Chrysler Corporation's sub-sidiary, Chrysler Canada have reached tentative agreement on government loan guarantees. The government is now waiting for Chrysler Canada to clear the agreement with its corporate parent and the United States Chrysler loan guarantee board.

The company and the government have been negotiating guarantees for loans of about 5150m to \$200m (£66m to £88m) but agreement has been delayed by the government's insistence on guarantees of the number of jobs in Canada. Talks are continuing.

The United States government is also discussing the possibility of a \$1,500m (5660m) federally guaranteed loan to Chrysler.

A decision by the United States loan guarantee board is expected to be made later this

400 workers go back

Shop floor workers at Ran-somes and Rapier, the Ipswich constructional engineering company, have accepted an improved offer on pay and working conditions and return to work today. The 400 workers were locked out nearly two weeks ago because they refused to call off a series of strikes and an

M & G profits dip

sponding six months. However, the group is not paying a dividend because of the need to retain reserves against possible tax liabilities in one of its overscas insurance companies

Hunts' Swiss link

The Swiss Bank Corporation said it was not concerned over multimillion-dollar credits it awarded the Hunt brothers who were involved in huge American silver deals. The bank's total credits to Mr Nelson Bunker Hunt and Mr William Herbert Hunt at one time exceeded \$200m (£88m).

Danish package

Denmark's Social Democratic minority Government has reached agreement with three narliamentary parties on a new package of economic austerity measures. When the package is presented to the Folketing (parliament) next week the Gavernment should then command 90 votes out of a possible

Citroen chosures

Automobiles Citroen, one of the three car building divisions of the PSA Peugeot-Citroen group, will close its plants for five days this month because of declining demand.

CEGB contract

NEI Reyrolle of Hebburn on Tyneside has been awarded a 22m contract for auxiliary switchnear to be used in the Switch gear to be used in the Drax B power station in York-shire. The Central Electricity Board has awarded contracts worth £4.5m to NEI in the past

Zimbabwe investment

Mr Robert Mugabe, Prime Minister of Zimbabwe, said yesterday in Bulawayo that he welcomed foreign investment, but it should be Zimbabwe orientated with the majority shareholding remined domesti-cally and profits removested.

Wall Street up

The Dow Jones industrial average closed 5.38 up yesterday at 816.30 on a volume up to 34.09 million from Friday's

Morgan Guaranty Trust brings its prime lending rate down by 1pc to 17.5pc

Washington, May 5.—Morgan Guaranty Trust Company of New York today cut its prime commercial lending rate—the rate it charges its most credit-worthy corporate customers— by 1 per cent to 171 per cent. American interest rates are now falling dramatically and the Federal Reserve Board is

having to face a crucial and testing decision. If the central back maintains its tight money policies, or even tightens policy, then the 1980 recession here will undoubtedly be severe. But if the Fed eases its policies, there could be a currency crisis.

The dollar fell in the foreign exchange market here again, today because of the continuing downward trend of interest rates. The Fed drained some funds from the money market, and the fed the first trends from the money market.

perhaps to indicate that it is not easing its policies and is concerned to stabilize the

The United States currency has falled by more than 3½ per cent in the last three weeks against a trade weighted basket of currencies. Bankers said that interest

rates are now falling more rapidly than at any time since the Second World War. In less than four weeks the prime rate-has failen 21 per cent from a 20 per cent peak and some short-term rates have fallen by 5 per cent in the last month. Loan demand appears to have de-lined sharply. Meanwhile, the Fed's policies have secured sharp slowing of the nation's money supply growth rate.

MIB, the measure of most demand deposits plus currency in circulation, fell a further factorial for the large factorial for the large factorial facto

after declining by \$3,000m in the previous two weeks, according to the Fed.

It has shown an annual rate of growth of just 0.8 per cent over the last three months and 5.6 per cent over the last months and these rates are well within the central bank's targets.

Some government economists have given a warning that if this money stock growth trend continues, then the recession could be exceptionally deep.
It seems quite likely now that
the White House may try to
exert some pressure on the Fed. to relax its tight policy stance.
The latest unemployment
figures, showing a sharp rise of
0.8 per cent last month in the
jobless rate to 7 per cent, came
as a shock to the White House,
which had expected a more which had expected a more gradual upswing in unemploy-

In a speech today President Carter stressed the positive features of the economic picture. He suggested the recession would only be mild that the declining interest rates were good news and a signifi-cant fall in the inflation rate

would be seen soo: Bankers on Wall Street are predicting that money market rates will be highly volatile and that the Fed, mindful of the dollar's health, might strive to slow the declining interest rate pace from time to time. All the same the conventional wisdom on Wall Street seems to be that the prime rate by the end of the year will be in an 11 to 14 per cent range. Chase Manhattan Bank today

Guaranty approunced that it was going down to 174 per cent and the Harris Trust issued a new statement saying that it 1000 was going to 174 per cent

With Federal funds trading around 124 per cent, there is still ample scope for further sharp prime rate cuts—many banks have traditionally sought. to keep their prime rates about 1-1/20 per cent above the rate for Federal funds.

Several bank pointed out today that seasonal factors may lead to a faster rate of money supply growth in coming weeks. At the same time they said there could be no doubt the recession was gathering momentum.
The National Association of

Purchasing Agents reported that its April survey showed an exceptional decline in bookings. in all sectors of new busines

orders.
Goldman Sachs and Company accurately reflected currency market thinking and put its finger on the Fed's problem in a new report today. It pointed out that the interest rate spread between the United States and and Japan was narrowing and may continue to narrow, while America's inflation rate con

other nations.
If the Fed continues to secure slow money stock growth, how-ever, the currency market, may be encouraged that the pros-pects for a substantial inflation reduction here are brightening and foreigners may as a result continue to hold their dollars, The dollar slipped a little against European currencies in

Economic reports raise doubts on scope for further tax cuts

By Caroline Atkinson

Interim profits from M & G will be no room for tax cuts in this Parliament. Stockbroker lic spending cuts smaller than the pre-tax level to film compared with the correspondingly are provided by the correspondingly and the correspondingly because of the corresponding to the corresp expects much bigger government revenues from North Sea tax oil over the next four years than the Treasury has assumed in its medium term financial

strategy.
If the Treasury is correct Phillips and Drew says there is unlikely so be the scope for income tax cuts which are included in the Government's

OECD chief

on the West

policies of the west can improve economic and social welfare.

M. van Lennep said: "Oilimporting countries must see to it that the real income loss resulting from higher oil prices does not fall on profits which are essential for the generation of new investment, but that it is absorbed by all income earners on an equitable basis.

"Much more attention must be given to providing a general

be given to providing a general

process of structural change

optimistic

From Harry Debelius Madrid, May 5

Last week's report by the A further deflationary treasury and civil service combudget this year could be necessary if the Government is treasury's apparent underto meet its borrowing target, according to stockbroker James

Treasury was overnationable. Other economists today pre- about the likely future growth dict that if the Government's in the economy, and about the assumptions about North Sea, cuts to be made in public spend-

less money for cutting income

tion in 1983 and 1984 than ex-

Although James Capel. believes that on unchanged policies the Covernment would exceed its borrowing target by £1,500m this year, it says in today's economic assessment that it does not think the Government should have a mini-budger to recoup the money. James Capel believes that this might merely lead to a worse cash crisis in industry.

There is growing scepticism posed public spending cuts." James Capel expects that there The Treasury appears to may be a significant breach of assume much lower oil produc- cash limits this year. Phillips and Drew points out that the pected by many private fore-casters, and a higher pounds spending allowed for only a This leads to a Treasury fore-cast of £4,750m oil revenue in 1983/84 compared with the Phillips and Drew forecast of £8,250m (at 1978/79 prices).

Welsh plant restarts after receivership

Former directors of a company which went into receivership a year after getting the Welsh Development Agency's biggest investment have bought The agency invested 52 Madrid, May 5
Pessimism about the Western economy was unjustified, M. Emile van Lennep, secretary general of the Organization for Economic Cooperation and Development (OECD), said at yesterday's opening of an international symposium on industrial policy for the 1980s.

The week-long symposium, organized by Spain's Ministry of Industry and Energy and sponsored by the OECD, is to enhance understanding of how the industrial policies of the west can improve economic and social welfare.

are part of a merchant banks-backed consortium which has paid the receiver more than £700,000 for the photographic gelatine business of P. Leiner and Sons, the South Wales gelatine makers who were once world leaders in their field and who wan three Once; Awards

part of the plant and restarted production.

The four directors involved are part of a merchant bank-backed consortium which has backed consortium which has paid the receiver more than \$700,000 for the photographic for rent.

who won three Queen's Awards to industry in the 1970s.

The consortium is headed by Mr Marshall Kaye, a management consultant brought in by the four directors as they put together their reconstruction programme after the receiver was called in. The WDA's earlier link with Leiners has

Department of Industry expected to take over BL from the NEB

Uncertainty over the future relationship? "between the National Emerprise Board and British Leyland is expected to be resolved shought with the Department of Judgstry taking over responsibility for monitoring BL's performance.

Although Sir Keith Joseph, Secretary of State for Industry, has not yet decided how to resolver the continuing uncertainty, he is widely expected to use the pawers: contained in the enacted at the end of this he did not consider the BL remonth. Under the new Act he quest for Rolls-Royce treatment can formally transfer BL from to be "on all fours" with the the NEB to the Department of circumstances surrounding the

Sir Michael Edwardes, the both cases responsibility for BL chairman, has argued their operations still rests for strongly for the company to be moved from the NEB to the delimination of the strong o partment His request followed the new board of the NEB the controversal decision to led by Sir Arthur Knight as remove loss-making Rolls chairman, has taken a tough Royce from NEB administration and transfer the sero, over the post Sir Arthur said:

By Adrienne Gleeson

numerous European countries tinued to outstrip that of many,

Grand Metropolism yesterday won one round in its fight to take over ligget, the American drinks and tobacco chain. A New York court granted temporary restraining order to Grand Metropolican against Ligget and Padington Corpora-tion, its subsidiary, presenting them disclosing confidential information on the distribution and sale of J&B Rare Scotch quiet trading yesterday as Eurodollar interest rates dropped

> The order was issued after an action by International Dis-tillers and Vintners (IDV), a subsidiary of Grand Metropoli tan, which supplies J&B to Paddington A hearing on DV's request for a preliminary in-junction was set for next Monday.

Grand Metropolitan which is Grand Metropolitzat which is bidding \$415m (£180m) for Liggett less week announced its was swing the company its directors and Pernod Ricard, the French drinks company which is buying Austin Nichols another Liggett subsidiary for \$100m.

Mr Stanley Grinstead: Grand Mr Stantey or in manage ing director, claimed that Liging director, claimed that Liggett was also trein to sell off Paddington, as it had Austin Nichols, in a lener to Mr Raymond Multigan Lingett's chairman, Mr Grinstead accused the Liggett directors of "asset stripping for sole purpose of defeating" the Grand Merropolitan offer.

Another of the obstacles to Grand Mer's bid was removed

Grand Met's bid was removed yesterday, when in proceedings before the South Carolina Securities Commissioner, the hear-ing officers recommended that the commissioner permit the offer to proceed as soon as the time limit for appeals expires

tomorrow.

The hearing officer concluded that (grand Metropolitan's \$415m (£180m), tender offer was not unfair, and that Grand Metropolitan had not as claimed by Liggett, failed to make adequate and full disclosure on the conditions of the offer. Grand Metropolitan has said that it intends to trooged. said that it intends to proceed with the offer as soon as the South Carolina Securities Commissioner makes an order per-

The agency invested to million in Leiners in February last year when it was owed 1800,000 by the company. The debt was for services like gas electricity and steam provided by the agency to the factory and for rent.

The agency is the landlord of the Treforest Industrial Estate, in Mid-Glamorgan, where Leiners occupied a 24-acre site. As landlord and provider of services the agency will again be involved in the new venture. The directors of the new venture pany, called Leiner Gelanns, said that they had now reached agreement with the WDA on leasing the part of the factory which they needed. Production was going ahead immediately realize more than \$50 a share.

By Derek Harris 🐇 Commercial Editor

per cent of the lower-priced sector of the market.

the 1980 market. "However sympathetic the

dent institutions.

In New York there are 25 his spare time for the hank He general partners who receive said of Mc MacGrezor: "We sidering Mr Parkinson's suggestrotal income and the minimum fic service. This is a company held with the Department of each year is said to be \$500,000 that aims to mak money."

Trade's anti-dumping unit.

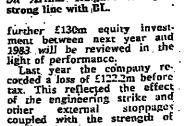
Department of Industry. That decision led to the resig, and his colleagues to cope with ration of the entire NEB board, their problems."

led by Sir Leglie Murphy, its Sir Arthur has said the new chairman. The discussions over board did not feel it could play chairman. The discussions over the future of the BL/NEB rela-the future of the BL/NEB rela-mentation of BL's corporate tionship have continued sporaplan, and he has not made any comment on it. The fact that dically since then. Although there are strong arguments in favour of BL remaining with the NEB. Whitehall officials believe the company will be brought back under the direct control of the Department of Indicator. the new prepared to comment on the plan was seen as a tacit accep-tance of Sir Michael's wish to

Sir Arthur is expected to re-Sir-Keith has said previously relationship, in a review of the board's activities last year to be published 'later today. Total public investment in aero engine group's transfer. In

BL, including the £300m plan-ned for this year, will reach £1,075m by the end of this year. At the end of last year the Government agreed to provide up to £300m this year in equity finance and to the conversion of a £150m loan from the NEB into equity.

The company's request for a



Grand Met | Manufacturing industry 'will have gets court to make further investment cuts' order against Leaders of Britain's mechani-

cal engineering industry, now facing two years of plummeting orders and sales, have given a warning that the fall in manufacturing industry investment this year will be substantially greater than the 6.10 per cent forecast by the Government.

The latest report from the engineering industry's tripartite short term trends working party, published toway, out-that the worsening rate of cost inflation, high interest rates and the effects of the steel party, published today, says strike are squeezing liquidity and profitability and companies, will be forced into making fur-ther cuts in investment plans.

Since the Department of Industry's investment intentions survey of last November and December, inflation has workened, oil prices have risen and sterling has strengthened, the working party says. This has re-duced the willingness and ability of manufacturing industry to

races are eased in the latter part of 1980 a partial recovery of investment plans could occur in 1981. This will probably con-

equipment deferred from earlier plans and will not necessarily herald the beginning of a sus-tained upturn.

.The report stresses that the

combination of a strong pound and high cost inflation con-tinues to bit United Kingdom exporters. By the middle of last month, the deterioration in price competitiveness compared with 1975 had become 25 per cent against the United States. 20 per cent against West Ger many and 60 per cent against Japan. The figures do not include electronic goods, motor vehicles and ships.

The working party adds: "The marked increase in Japanese competitiveness, which has been boosted recently by the appreciation of both sterling and the dollar against the yea will almost certainly lead to further growth in the Japanese share of available business."

Home orders for mechanical engineering products are ex-pected to suffer another steep fall in the latter half of this year and by the end of 1981 orders are still expected to be 10-20 per cent below the average 1979 level.

with the nuclear power stations being built at Heysham, Lancashire, and Torness in Inverness. the report, this would give a misleadingly optimistic impres-

work available for the industry. Export business is not expected to suffer so badly. The report - points out that one result of increased political tension in the world has been to increase defence spending in many countries which could generate additional export demand. For 1981, export orders should remain close to their late 1980 level

Latest employment figures show that mechanical engineering cut its labour force by 39,000 between December 1978 and January 1980 and more cuts are certain as a result of the forecast for 1979-1981.

The industry has reported a sharp decline in vacancies for skilled workers but, the report activity and not any fundamenof skilled labour.

EEC imposes anti-dumping duty on US company's fibre imports

By Bill Johnstone

Ministers in Brussels has imposed a permanent anti-dumping duty on two fibres imported into Europe by Cyanamid, the American company.

The Council has set a levy of prices. 13.7 per cent on discontinuous acrylic fibre, compared to a provisional anti-dumping duty of 72 per-cent which it introduced in December. Another permanent dury levied at 17.6 per cent on continuous filament that atrylic fibre is lower than the one previously set at 26.8

The move by the council comes in the wake of a 200 page report submitted by CIRFS the body which represents the interests of Europe's 11 main fibre inakers. The dossier contained numerous cases which they considered to be examples of textile dumping by United

1979; 31,000 textile workers were made redundant in Britain with many thousands employed mission has been requested by on short time. The TUC's pre- most European countries indictions are passimistic and volved in the production of texcomplade that a further 80,000 tiles. States producers.
According to the EEC Com-

Christmas cards 'threat'

. Unless the printing industry quickly completed a case against what it claimed were unfair imputs of Soviet-manufactured Christmas cards, imports effecting next season's sales could not be stopped in time, Mr Cecil Parkinson, Minime, Mr Tesde told the British ster for Trade, told the British Printing Industries Federation.

The federation has complained about imports of cheap tards from Russia which last year rose to 52.2 million. This is 3 per cent of the total Christmas card market and hetween 10 per cent and 13

Mr Parkinson has told the federation: "I must point out to you the risk that, unless the industry makes special efforts to finalize and submit its case, any action which is taken to eliminate any unfair compen-tion will be too late to affect

Government may be to your case, the necessary investigation will have to be carried out by the Furopean Commission and cannot be done overnight."

The federation is now considering Mr Parkinson's sugges-

By Bill Johnstone mission, the permanent anti- jobs will be lost in the next six dumping duty applies only to months.

The European Council of dumping duty applies only to months.

the Cyanamid company. Several — Last month; Lancashire tex-

other American companies and producers in Greece. Turkey, of the Prime Minister to the present found not to be dumping or had agreed to increase their or had agreed to increase their of the presentatives of the prime Minister to the present plight of their industry and called on Mrs Thatcher to establish a small working party. tile leaders drew the attention of the Prime Minister to the Political pressure has intensi Government, civil service and field over the past few months iffdustry, to conduct an investifor some provision to prevent gation into fextiles.

imports, which are said to be the market has been further aggra-teropean textile industry. The highly competitive world market has been further aggra-teropean textile industry.

According to a recent submission by the British Textile for country's artificially low cost for collecteration 450,000 jobs in Britain alone could be at risk unless some firm policy on calculations show that by the world trade in textiles is find of last year, American developed over the coming penetration in the European decade.

In the last six months of 1979; 31,000 textile workers

The latest move by the Com-

The latest move by the Com-

NESTLÉ S.A.,

Cham and Vevey (Switzerland)

THE 118TH ORDINARY GENERAL MEETING OF SHARE-HOLDERS is to be held at 3.09 p.m. on Thursday, 22nd May 1980, at the "Palais de Beaulieu." LAUSANNE (SWITZERLAND) AGENDA

1. Approval of the Accounts for 1979 and of the Annual Report. 2. Release from responsibility of the Board of Directors and of the Management.

Decision regarding the appropriation of the net profit.

4. Elections in accordance with the Articles of Association. The owners of bearer shares may obtain their cards giving admission to the general meeting (with a proxy) at the Company's Transfer Office in Cham up to Monday, 19th May 1980 at noon, at the latest. The cards will be delivered against the statement of a bank that the shares are deposited or upon deposit of the shares in the offices of the Company where they will remain blocked until the day after the general meeting.

The report Nestle 1979 with the ennual report of Nestle S.A. (comprising the Balance Sheet and the Prolit and Loss Account with comments, the Auditors' Report and the proposals for the appropriation of profits) is available to the holders of bearer shares as from-5th-May, 1980, at the Fegistered Offices at Cham and Vevey, and as from the 7th May at the Offices of the Paying Agents of the Company. . The holders of ragistered shares whose names are entered

In the Share Register will, within the next few days, receive at-their-lest-address communicated to the Company, an envelope containing the Notice for the General Meeting, together with a form comprising an application for obtaining the card giving admission to such meeting as well as a proxy. On the other hand, the aforesaid report will be dispatched a few days later:

The shareholders are requested to address any compspondence concerning the General Meeting to the Transfor Office of the Company at Cham (Switzerland).

The Board of Directors. Cham and Vevey, 5th May 1980

But Lazard never received a penny when Mr Robatyn was off saving his favourite city. Greece Dr Hongkong S Ireland Pd Italy Lira 19 Japan Yu Netherlands Gld 1975.00 567.00 Nor has it received compensa-tion as it will in the BSC deal.

THE POUND Norway Kr 11.55 Portugal Esc 113.00 South Africa Rd 2.04 Spain Pta 163.50 Sweden Kr 9.85 Switzerland Fr 3.96 USA 5 2.30 Yugoslaviz Dur 51.50 Australia S 2.02 28.75 66.25 2.65 12.60 8.40 9.35 4.02 92.00 10.95 1.09 1350.00 542.06 Austria Sch Gelgiom Fr Canada F Denmark Kr Finland Mkk France Fr Germany Dm Rates for small denomination bank notes only as supplied by Borrlays Bork international Ltd. Different rates apply to travellare cheques and other foreign currency business.

climate conducive to private investment and risk-taking throughout industry, including the promotion of innovation Air Correspondent

A warning that the United States could be faced with an Opec-like consortium to fix the prices of some metals, particularly chromium and cobalt used in aerospace manufacture, has been given by Mr Harry Gray, chairman and chief executive officer of "The minerals situation is similar to the oil situation", he said, writing in his company

Harry Gray, chairman and chief executive officer of similar to the oil situation is similar to the oil situation is similar to the oil situation is his company

A warning that the United to face facts in time have left the Bought to the United is drawn for our oil supply. The Rhodesian strife illustrated the fragility of chromium supplies.

With cobalt, "the scenario is similarly gloomy". The United creasingly vulnerable in this States was 97 per tent imports critical area too."

Government's inability bought to the United the fragility of chromium supplies.

With cobalt, "the scenario is similarly gloomy". The United creasingly vulnerable in this States was 97 per tent imports critical area too."

Governments for our oil supply. With cobalt, "the scenario is policy now, we will become in creasingly vulnerable in this States was 97 per tent imports critical area too."

Governments for our oil supply. With cobalt, "the scenario is similarly gloomy". The United control of the Rhodesian strife illustrated to supply with a fragility of chromium supplies.

With cobalt, "the scenario is similarly gloomy". The United control of the fragility of chromium supplies.

With cobalt, "the scenario is similarly gloomy". The United control of the fragility of chromium supplies.

With cobalt, "the scenario is similarly gloomy". The United control of the fragility of chromium supplies.

With cobalt, "the scenario is similarly gloomy". The United control of the fragility of chromium supplies.

With cobalt, "the scenario is similarly gloomy". The United control of the fragility of chromium supplies. "The internationalization of industry will be a permanent feature of structural change in the 1980s that will need to be recognized in framing industrial policies. "The international flow of technology and the patterns of industrial investment across national boundaries reflect a and adjustment within and among enterprises on a world scale that holds promise of much greater mutual benefit."

Continued from page 1

The best known Lazard partner is Mr. Felix Robatyn, who engineered many of the deals

that, through acquisition, made International Telephone and Telegraph such a giant. He also worked for the City of New York and did more than any

other individual to try to re-structure the city's finances.

By Arthur Reed

Fears of aerospace metal cartel

It did not offer any compensa-

tion, let alone provide any, to Lehman Brothers a couple of

years ago when Mr MacGregor left to join Lazards.

equity relationships among some of the partners that bind

the London, Paris and New York branches together, but

they are in the main indepen-

journal. "Years of vacillation

Banking on the BSC's new chairman a parmer. There will be four hmited parmers left when Mr

MacGregor leaves and each receives a share of the profits

in line with his share of the limited bank's capital. Mr MacGregor's stake is said to be small.

Mr. Wise said that Mr. Robatyn was never paid by the City of New York and continued to work at might and in

from Russia

Saudi Arabia launches £110,000m plan

King Khaled of Saudi Arabia has launched a third five-year development plan which will involve spending of £110,000m over the period.

The Saudio state radio has reported that an additional £22,000mhas been put aside as an "inflation factor", bringing the total expenditure envisage to £132,000m or about £22,000 a head. This plan is distinct from the state's annual operational budget which amounts to £20,000m this year.

The previous five-year plan, originally involving £61,800m was outpaced by inflation, forcing the Government to add £26,000m to the budget.

Mission to Athens A British trade mission led

the London Chamber of Commerce, has arrived in Athens on a visit lasting six days for talks with Greek ministers, bankers and business leaders.

fran oil sales

Poland has offered to sign a 10-year agreement to buy l anian crude oil according to Tehran Radio. The offer is believed to have come through a Polish trade delegation visit-ing Tehran.

Italian wages rise

Italy's automatic wage escalator index rose a record 12 points during the three moiths ended in April. This boosts wages of all Italian workers by 28.668 lire (£1.45) a month beginning in May. The escalator ants automatic wage increases help workers keep up with the cost of living.

Dutch deficit

The Netherlands' visible trade showed a deficit of 225m guilders (£47.26m) in February, compared with a 40m surplus in January and a 255m deficit in February last year. In the first two months of 1980, visible trade recorded a 185m deficit.

No imports ban

The West German govern-ment firmly rejects demands for restrictions on Japanese imports, Herr Dieter von Wuerzen, state secretary at the Economics Ministry, said at an international video equipment

SUMMARY OF RESULTS

Total Funds (Market values)

Payments to policyholders

Total Funds over 10 years

Payments to policyholders

over 10 years

Dividends per 5p share (gross) 9.34p 5 19p

1979 1978

184.9 163.4

1.145.6 1,007.5

93.2 81.0

Government incentives playing less influential role

Changes in regional development

Government regional incentives are playing a much less influential role in the location of expansion of businesses or their creation in the assisted areas, according to a working paper published by the Departpaper published b ment of Industry.

ment of industry.

Against the background of the changes implemented by the Government last summer, which redefined the assisted areas and which is being accompanied by a reduction in the level of assistance to development areas over the next three years, the study concluded that since 1971 there have here his changes in the have been big changes in the pattern of development

The study, concerned with measuring the effects and costs of regional incentives—espe-cially over the period 1971-76— said that while there appeared to have been a broad improvement in the general position of the assisted areas during the 1960s and 1970s, it was hard to judge how much was directly attributable to regional policies.

Since 1971, the report said, of regional investment policy—
the volume of movement of between 1966 and 1970—the recompanies was much lower than it had been previously and the destinations of move were no longer closely associated with regional policy—
the development areas representations.

The sudy stated that there was strong evidence of an in-crease of about 6 per cent in the share of investment taken

by the three main assisted areas of Scotland, Wales and the North from the mid-1960's to North from the mid-1900's to the mid-1970's.

There was also evidence that employment was higher in the three main areas by at least 20,000 annually on a cumulative basis during the period 1966-71, and by about 11,000 on the same basis over the following five years than might have been ex-pected on the basis of trends pected on the basis of mends in the 1950s.

the volume of movement of between 1966 and 1970—the recompanies was much lower than it had been previously and the destinations of move were no longer closely associated with regional policy measures.

Instead the most marked feature of employment change generally and movement of simply diversion of investment companies within it had been that might have taken place the preference for locations elsewhere if regional incentives which were outside the common than the preference for locations and love taken place that might have taken place the preference for locations.

The report concluded: "As a short to medium term mea-sure to increase employment, re-gional investment incentives appear to be a more costly measure even that reductions in direct taxation.

"But if long term employ-ment gains associated with increased investment and any concreased investment and any con-tributions which it makes to increased competitiveness can be taken into account, it appears probable that regional investment incentives, under most economic circumstances represent an efficient use of re-

Two-way speech alarm to extend 'sheltered housing' for elderly

A two-way speech system which can reduce the isolation of elderly and infirm people living on their own has been developed by a Yorkshire company with backing from the National Research Development Corporation

ment Corporation. It offers the possibility of extending the concept of "sheltered housing", in which groups of apartments or houses are in touch with a warden who respond to emergencies signalled by an intercom-type system, to a wider sector of the

community.
Tunstall Byers & Company of Doncaster demonstrated the new system, known as Piper, London last week. For sheltered housing projects the system offers new facilities which can be introduced immediately; for wider use,

can remain in touch with all the dwellings under his or ber care while moving about from place to place. This is done by clipping the warden's portable master unit on to any one of the wall-mounted speech units in any of the sheltered

units in any of the sneitered dwellings.

This flexibility is added to the customary benefits of the sheltered schemes, where alarms can be signalled (by pulling a cord, for example) and two-way speech contact can be maintained between the resident and the warden. esident and the warden. Until recently, Tunstall Byers spokesmen said alarm and communication systems for the pro-

tection of the elderly had been available for only about 5 per cent of the retired population

Technology News

people in this 5 per cent were cared for communally in staffed

sheltered housing.

Soon there would be over 10 million people of retirement age in Britain, or about 18 per of the population. For cent of the population. For those outside the sheltered schemes, alarm and voice con-tact could now be provided by linking individual homes via the public telephone network to remote control centres.

Heat and power

which can be introduced immediately; for wider use, the equipment would need to be adopted by organizations which would install and monitor the equipment as a service, possibly for payment by private users.

The project cost £5m and midland

took two years to build. It was designed by the Midlands Electricity Board (MEB) to provide steam and hot water to local industry in addition to 15 million watts of electricity fed to the local grid.

From one system the elec-tricity demand of the general network is satisfied while the exhaust gases produced during that operation heat water which in turn is supplied to specific local industries. At the heart of the semi-

automatic station are two exhaust gas boilers able to harness the energy from the exhaust gases at 450°C while producing 5244Kg of steam an hour. The steam is raised to 235°C before being passed through a network of piping to of the country. Most of the the local industries.

Continuous growth has been our aim, and our achievement

Our aim was for continuous growth, and this ne to £89.6m making care the sixth largest managed

characters.

If you would like to receive a copy of the 1979 Ammal Report, complete the coupon and return it to the r

Sun Life Assurance Society Limited, Freepost, Sun Life Court, St. James Barton, Bristol BSI 3YX.

fund amongst those operated by life offices in the

United Kingdom. Two new specialist funds a Stock

Exchange Securities Fund and a Property Fund-were introduced towards the end of the year.

further involvement in squash and badminton. I

congratulate the Sun Life Stanshawe Band, a

Our sponsorship programme continued, with

ol-based brass band, on their victory in the

Our advertising campaign has attracted much

BBC Television "Best of Brass" series last summer.

comment, and our broker friends have been able to

Man-in-the-Moon. Many people throughout the

United Kingdom have become familiar with these

1st August and the Directors were, therefore, able to

4.0250 per share for the second half-year. The total

equivalent to a total gross dividend of 9.3381p per

hare which represented an increase of 80% over

SUN LIFE assurance

Dividend restraint was removed as from

declare a substantiably increased dividend of

dividend for the year was 0.5367p per share.

the equivalent gross for 1978.

capitalise on the friendly, approachable image

projected by the Man-in-the-Sun and the

Extracts from the statement

have achieved with a further advance in 1979. Total

new premiums for the Group were £65.1km,

future years.

including an encouraging increase in new annual premiums. This is of importance because such.

business, unlike that secured by single premiums

provides a continuing flow of premium income in

The ordinary life market during 1979 was

home-buying. In addition to the endowment and

considerable busines by making funds available

mortgage protection business associated with loans from building societies, we were able to generate

The valuation basis has been strengthened and

bonuses for all our major classes of with-profit life

assurance and pensions business have been yet again

A significant development during the year was

the rise to prominence of "Small Sell-Administered

Schemes. These arrangements allow some part of

the pension fund money to be invested directly-

back into the business if required—whilst enabling the employer to take advantage of the security and

service provided by an insurance arrangement. To

such schemes we established a further subsidiary.

Sun Life Pensions Management funds under

(BLOCK CAPITALS, PLEASE)

management increased during 1979 by nearly 50%

offer a comprehensive range of ancillary services for

dominated by business connected with

through our top-up mortisgee scheme.

increased to new record levels,

by the Chairman, Mr. P.G. Walker

The resulting design produces the equivalent of 13 million watts of hear annually as a byproduct of the system of generating electricity at a sav-ing of fuel oil, currently valued at £1.5-millions.

Storage system for solar energy

Heat energy from the sun or other sources can be stored for unlimited periods using a "chemical heat pump" developed by Rockcor of Redmond, Washington, under contract to the United States Department of Energy.

This system uses solar, off-peak electrical or industrial waste heat energy to separate a liquid chemical compound into two separate chemicals. After separation, the two chemicals can be stored in-

definitely.
Since the chemical process is reversible, the energy can be recovered (at between 80 and 90 per cent efficiency) by recombining the two chemicals. A chemical heat pump could store energy in the summer from the sun or from off-peak electricity for later use; and could also be adapted to use solar energy or waste heat for

air conditioning.

Rockcor was formed as
Rocket Research Corporation in
1959 to supply small rocket engines for spacecraft control. The company has since diversi-fied into other fields and in particular into energy technology.

Operation of the chemical heat pump has been demon-strated in a laboratory prototype, using sulphuric acid and water as the two chemicals. Next step will be a pilot

> By Kenneth Owen and Bill Johnstone



Shaikh Yamani : holding talks in Riyadh.

Mimsters will only review oil strategies

Vienna, May 5.—Oil ministers of the Organization of Petroleum Exporting Countries (Opec), meeting in Taef, Saudi Arabia, from tomorrow until Saturday, will not decide on immediate price rises but review immediate price rises but review long-term strategy of prices and production, a spokesman said here today.

Mr Edward Omotoso of Nigeria, said that the long-range plans provide for automatic price rises based on the dollar exchange value, inflation rates and economic growth statistics in the main industrialized countries. In theory

price cuts. However, such a programme requires a unified oil price that is hoped to be achieved at the regular Opec ministerial conference due to be held in Algiers on June 9.

"The Opec secretariat is not in a position to give an average oil price at this time". Mr Omotoso said, referring to the unsettled price situation in the wake of the last Opec confer-ence in Caracas Venezuela, that failed to reach a consensus on

The Taef meeting comes at a time when Opec's oil prices are

in disarray.

Saudi Arabia, one of the organization's biggest producers, announced plans to raise its price from \$26 a barrel, amid reports it may call on other Opec members to cut prices in order to restore some balance to the chaotic system. Mr Omotoso denied reports that another Opec conference, specifically discussing prices, would be held in Taef or elsewhere, saying there would be a number of additional internal meetings concerning prepara-tions for the Opec summit con-ference and administrative

The Opec summit, to be at tended by heads of state and ministers of the 13-nation group, will take place in Baghdad, Iraq, in November to com-memorate the 20th anniversary of the group' foundation.

be operational before the end of the year but could not say if this would be before or after the summit. AP—Dow Jones. Shakh Ahmed Zaki Yamani, the Saudian Arabian oil minister, held talks in Riyadh with a top official of the Organiza-tion of Arab Petroleum Exporting---Countries -- (Oapec) which is based in Kuwait, the Saudi Press Agency reported. Petroleum matters and Saudi Arabia's "leading role" in the region were discussed at the meeting, the agency said but gave no details.

"Saudi Arabia, the world's main oil exporter, will be host at the Opec ministerial committee conference in the summer resort of Tail tomorrow.

Demand for literature to fall by 5 pc

By Edward Townsend Demand for books, news-papers, magazines and other printed material is expected to fall by almost 5 per cent this year, according to a new survey of the printing and publishing industry by Cambridge Econometrics.

Recession is predicted to affect the industry, with output of books falling by 4.8 per cent this year and printed packag-ing by 6.6 per cent. Newspapers are expected to be less affected with production dropping by 1.7 per cent. The survey shows that slug-

gish consumer demand will be important in the likely difficulties of the next two years. "It will not only reduce sales direct to the public to zero growth, but will also lead to very slow rises in real advertising revenue and printing of promotional material."

More optimism is shown in predictions for the medium term with total demand growing at an average of 3.1 per cent between 1983 and 1986. But the industry is expected But the industry is expected to suffer from the strength of sterling over the next few years, with imports increasing and exports ialling sharply. Imports of printed material should rise slightly this year but the Cambridge forecast is that they will increase by 10.5 per cent in 1983.

Productivity accepts in residuals.

Productivity growth in print-ing and publishing is expected over the next six years causing a reduction of 67,000 or 12.6 per cent in the labour force. In the same period, average earnings are predicted to grow by 11 per cent a year and unit labour costs by 5.7 per cent a

Effectiveness of British banking

LETTERS TO THE EDITOR

From Mr B. G. Pearse
Sir. Some prominence was
given to Mr Hatton's letter
(April 29) on the uncompetitive state of British banking.
He refers to the report prepared by the Bank for International Settlements and, as he
has misinterpreted part of that smaller proportion of the population is unbanked than Mr Hatton believes.

The recent American legislation is designed to widen the competitive area of the various institutions to bring about rationalization of the American banking system, which faces considerable additional costs because the Federal Reserve System is now legally bound to has misinterpreted part of that report (as, incidentally, have several newspaper journalists) I think it is as well to set out charge out for its services such as clearing operations and cash "35 per cent of adult individuals hold an account provision. The British banks already meet these charges. (current or savings deposit account) with a commercial

I am not unsympathetic to some of the comments about banking hours but I think we bank only, 10 per cent with the National Savings Bank only and 5 per cent with a building society only. 25 per cent of adult individuals hold more have gone a long way towards publishing our charges tariff and, although not complacent, we should not exercise the tthan one type of account while 20 per cent hold none." usual British option of criticiz-I think it would be reasoning ourselves unnecessarily. abie to say that the 25 per cent of adult individuals who hold Yours faithfully, B. G. PEARSE, Barclays Bank Limited, more than one type of account probably bank with a com-mercial bank and a building society and, therefore, a much 54 Lombard Street, London, EC3P 3AH. April 30.

Interest rates and the small company

Sir, Your correspondent writing on behalf of small companies (May 1) on the "intolerable" cass than the same capital burden of the bank interest rate is making an all too correct the capital mon mistake and I believe that it is important that others who are in the process of developing a business are not misled. Eorrowing from the bank has never cost more than a very modest margin above the rate of fall in value of the money borrowed and sometimes not

precisely what was said:

even that. It will, for example, be interesting to look back in a year's time and see whether today's 21 per cent odd represented more than 2 to 4 per cent above the inflation rate. Be that as it may, to be successful a business must have as its measure the aim of producing a margin of profit at which the true cost of borrowing is a reasonable price to pay for the service provided. On such a basis the penalty for operating busines, on inadequate margins

is no greater now than it was in earlier days of borrowing rates in single figures—the effect may simply be a little swifter and thus more dramatic. From experience of investigating many hundreds of small ousinesses I can with confidence say that the interest rate is no more than a convenient policies. I write as a fervent

scapegoat on which to put the result of ineffective business supporter of new businesses which I believe are just as dependable a source of pros-perity in this decade and the next as the continued growth of already large concerns. If Mr Verdin gets his sums right

Yours sincerely, JOHN HARRISON, Chesham Amalgamations and Investments Limited, 36 Chesham Place. London SW1X 8HE

From Professor Antony Flew Sir, Your correspondent Mr Anthony Verdin (May 1) writes: "If Sir Geoffrey Howe, Milton Friedman, or anyone else really think that paying anyone with a spare £1,000 £200 a year for the use of it is reducing inflation they are mad reducing inflation they are mad—so far removed from reality that it would be difficult to hold a rational dialogue.

On the contrary: it is Mr Verdin himself, and all those others who in times of inflation persist in treating the pounds of one year as if they were of equal value with the pounds of the next, who are, if not per-haps mad, at best "very far removed from reality". With inflation at 20 per cent the lender of Mr Verdin's example is in real terms getting nothing at all for the use of his money and that even before Sir Geoffrey as Chancellor takes his large cut of that postdated payment as "unearned inpayment as Yours faithfully, ANTONY FLEW,

26 Alexandra Road,

Strong pound mainstay of The Baghdad celebrations may coincide with the establishment of Opec's own news agency, Mr Omotoso said, addagency, Mr Omotoso said, addagency

From Mr Mark Tennant Sir, It was sad to see The Times in its leading article "Time to end the float" (April 23) undo much of what it has done over the years in the cause of monetarişm.

The volatility of exchange markets and international interest rates is not caused by the lack of fixed parities: it is a product of high world-wide inflation. The United Kingdom has one of the highest rates of inflation among the western economies and thus a volatile currency. Trying to reduce it by monetary control will neces-sarily lead to a higher exchange

To fix sterling at a lower level than its current market price as you suggest would mean that some other factor would have to change. That factor would be the money supply, which would have to in-

tile exchange rates make life very difficult for industry, but the answer lies not in cosmetics like fixed parities but in con-quering inflation. Surely The Times has learnt by now that this will not be achieved by a depreciating pound. The lessons of the past 10 years must have exposed this fallacy. The mainstay of Mrs Thatcher's policy must be a strong pound. Only this will hold down wages in the private sector and thus in the economy as a whole. Hitting monetarism has re-

There is no doubt that vola-

time, it is sad that you, Sir, should have joined in the sport. Yours faithfully, MARK TENNANT. 31 Alderbrook Road London SW12, April 24.

crease thereby underwriting a further bout of inflation. Bills by credit transfer

Sir, Saveral of the points Mr. one could remit money from Hunsworth (April 17) made, in reply to my letter about sorth. to an account for all parkers reply to my letter about settle-ment of electricity bills by credit transfer, are fair ones, and some comment by Eastern Electricity would seem to be called for. The "substantial charge" which Eastern Electricity delined to meet is indeed less than the "small charge" that they suggested that customers should pay at the Post Office.

should pay at the Post Office.

Moreover, the reason given
(in the note accompanying the hill) for not meeting it was that it would be unfair to "subsidize one group of customers in this way."; but this is hardly consistent with their willingness to accept payment by credit card, for which the banks make an even bigger charge.

In his penultimate paragraph
Mr Hunsworth stated that I April 30, 1980

to an account 'eg, that of an electricity board) at the National Giro Bank, through the credit clearing mechanism. However, the procedure I described for such a credit transfer is printed in the National Giro Handbook, and since reading Mr Hunsworth's letter I have used the method to pay a water bill. While I hesitate to cross swords with the Director of the Banking Information Service, I can only conclude that, on this point, he is just plain wrong!

State groups should buy British From Mr Ivor Hall

Sir, I am surprised that a nationalized industry is not pre-pared to adopt its requirements on "Price, Quality and Specification" for furnishing of their new headquarters in order to use United Kingdom suppliers,

Some three years ago I designed the offices for British Shipbuilders and one important part of my brief was that we should buy and use only United Should buy and use only context. Kingdom manufactured goods. This we managed to do and considered that the goods selected, particularly bearing in mind the competitive price we were able to negotiate, met both our quality and specification

Having had the misfortune of passing through Heathrow from time to time, the British Airports Authority hardly gave the impression of being a organized nationalized industry, so that is probably why they bought Italian.

I raink it is time the Govern-ment insisted the nationalized industries bought British and perhaps in this way British manufacturers will be encouraged to up grade their furniture, not only in terms of design but quality of finish; Yours faithfully, IVOR HALL, Ivor Hall & Associates Limited,

34 Bisham Gardens, London N6 6DD.

True source of farming surpluses

From Dr G. W. Heath -Sir, Hugh Clayton's article (April 29) asks the right questions but in the end he does not seem to reach the right conclusion. Even on economic grounds British farming cannot be said to be particularly essential. be said to be particularly effi-cient—as I pointed out in my letter to you last November, so far as energy inputs are con-cerued, the law of diminishing returns has already operated for some time and each rise in the price of fuel means that it operates more strongly.

I cannot see how, by any criteria and particularly economic ones, an operation can be said to be efficient when, over the past two or three decades, it has, through the ever increasing deployment of fossil energy based factors, such as fertilizers biocides and tractor fuel and imported feeding stuffs such as fish meal, soya and manioc made itself and its profitability more and more vulnerable to the vagaries of political and geographical factors over which we have no control.

The true source of the surpluses about which so many affect to be concerned, yet seem incapable, unable or unwilling to think about in any intelligent way, lies in our ludicrous and profligate use of scarce non-renewable resources and the badly needed food stuffs of the third world.

Paradoxically, the figures he gives for the decline in the numbers employed in agricul-ture in EEC countries during the last 15 years indicates that if, as he suggests, some regard this as a measure of productive efficiency then the United Kingdom's farming has been less efficient than that of our EEC partners, since our farming work force has declined by only a quarter; whereas that of other EEC countries has declined by a third or a half. Lest someone be moved to tell me that this is only an indication of how much farther our part-ners have to go before they reach our enlightened state, let me say I only raised the point so as to ask the question as I did on November 12, by what criteria is it regarded as efficient to drive more and more people from the rural areas and work of a satisfying and im-portant kind into the tensions and squalor of most urban existence?

Yours sincerely, Heath & Partners. Taviton Mill House, Tavistock. Devon.

April 29.

From Miss Joanne Bower Sir, Hugh Clarton (April 29) is mistaken in thinking that ecological and other aspects of factory farming, which worry our continental neighbours, are not a consideration in this country. Aithough cruelty is the main concern of those against battery and other forms of mass production of livestock,

the effect of these systems on our landscape, the pollution which they threaten a whole time-honoured way of life are certainly a concern of this society and others. The related practice of monoculture, with the destruction of hedges and the use of heavy machinery, artificial fertilizers and peison sprays, is also recognized as a serious threat to the long-term fertility of our soil and wild life. Efficiency in agriculture as we see it is a system based on a rich diversity of species and crops, based on a cooperative relationship between men, animals, plants and soil, where Hitting monetarism has re- by all receive as well as give cently become a vogue. Since Our present practices have been its alternative has been found well described as mining rather. wanting over a long period of than farming, and we carnet time, it is sad that you Sir, escape a final reckoning which will demand restitution for our profligacy with the good earth and all its products:

Yours faithfully, JOANNE BOWER. Hon Secretary, The Farm and Food Society, 4 Willife'd Way, London NW11 7XT

From Mr Alec Samuels -Sir, * Fair play for car parkers * Mr R. O. Howell (April 25); the report of Webb v. Stansfield (1966) Criminal Law Review 449, forcing the quarter light and smearing marmalade over the driver's sect, the case of the selfish parker, rays:

" Held, dismissing the charge, that in fercing the quarter light of the car the defendant had done no more damage than he had to in the exercise of his clear right to use the highway for getting in and the highway for getting in and out of his garage, employing the only way he could exercise that right, nemaly by abating the nuisance. Accordingly, his conduct in that reingly, his conduct in that respect did not constitute an offence. The complainant did not allege that he custained any damage by reason of the defendant's conduct with the marmalade, and this conduct, which was clearly unjustified, could be severed from the damage caused to the quarter light. Accordingly, the charge would be disthe charge would be dismissed."

Professor John Smith, in his commentary, points out that if the driver had sat in the marmalade and damaged his trousers, criminal damage would apply, and in any event an attempted criminal damage appears to have occurred. have occurred Yours faithfully. ALEC SAMUELS. Faculty of Law, . The University. Southampton SO9 5NH.

April 28, 1980

مكذا من الأصل

BY THE FINANCIAL EDITOR

Recession and recovery

Backed by growing evidence that recession nishect, just published, shows a relatively fallen from 20 per cent to under 14 per cont.

Bond prices have risen by 8-10 points and prime issues are again yielding less than 12, per cent. Late last week the indications from the United States were that the Federal Reserve Board may be happy to see

All of this represents an extraordinary transformation. The markets have now in Laird a still spending heavily on additions returned to the levels of January, when the to fixed assets (£10.5m last year), and cash mood was one of deepening gloom. At that flow alone would not swetch so far; and the time higher rates were seen to be needs—net result has been a £2m reduction in cash sary to kill mounting domestic credit demand in the United States, curb the growth in money supply and precipitate enough of a recession to rein back rampant

The revival should be seen in its international context. Currency movements in recent months have been overwhelmingly dictated by interest rate changes. Hence the carlier upsurge in the dollar as the disparity between dollar and other currency rates opened out to unprecedented levels.

However, the recent fall in dollar rates. has not been proportionately marched elsewhere. Last week, indeed, the German Federal Bank raised official interest ratesto keep short-term rates up.

The gap between dollar, and Deutschemark money rates has thus narrowed from 10 to about 4 points, while American inflation is running at 17 per cent and

German at under 6 per cent.

Deutschemark rates accordingly offer a 3-4 point positive roturn, while on dollars. there is a negative return of the same proportions. The dollar has already weakened in response to these realities and, on this analysis, must still be vulnerable.

World equity markets, meanwhile, after a surprisingly strong start to the year in the face of an economic downswing managed to get through last week's mounting inter-national tension without any major set-

Even Wall Street decided to interpret a major bank failure, the wash of the Hunt Property shares silver dealings and the prospect of Chrysler's imminent collapse as isolated events rather than signs of a more serious Time to take financial malaise.

The major hurdle for equities now is the extent of the recession. Most of the major with destocking taking the brunt of the falloff in demand.

The leading indicators from the United States are starting to show that its recessionmay turn out to be sharper than anticipated. and adherence to monetarism in the other: major economics could have the same

Laird Group

After the closure

its plate steel works, Patent Shaft, could of the reasons for investment in property knock up to El8m off shareholders' funds, shares. But this argument is out of date. Inby the time that the cost of redundancies is taken into account, and the outcome of arrempts to sell this subsidiary's modern and efficient plant-in a depressed world market . for steel-is known.



Sir lan Morrow, chairman of Laird Group: compensation at last.

The worst of the damage-in balance sheat terms-will not be known for a couple of years : but in the meantime cash flow has .

in the United States is now a reality, in the healthy position for, what is still principally. past month short-term Eurodollar rates have wan engineering company-though markedly. cless healthy than in the recent pasticities

Last year's huge increase in sales up from: £151m; to: £207m; thanks largely to increased deliveries of trains has left, debtors very hearly twice the level they were, it the end of 1978, at £41m, and the money assonly partially been found out of creditors -(up from £44,8m to £59.7m).

reserves to £4m, and a £7.5m increase in

borrowings.

However, with camage wreaked on share-holders' funds by the Patent Shaft provisions rtially offset by a revaluation of United Kingdom properties last year—which threw up a surplus of £6.5m—borrowings still amount to only just over one third of the equity: and since the year-end the cash osition is likely to have improved since Laird has at last reached agreement on the terius for compensation for the aviation interests which were nationalized in 1977.

In all the Government has agreed to pay E3.75m for Scottish Aviation, some £2.1m of which has been received already.

Laird still has to agree terms on the compensation for Cammell Laird, which was nationalized at the same time. In the meantime the group is pushing ahead with piecemeal diversification in other directions, partly with a view to offsetting the prepon-decance of transport, systems in profits at the moment (they contributed £6.9m of the £12.9m made last year, before allowing for the steel losses).

Even after those losses, last year's dividends were more than twice covered by current cost profits; so the shares, which vield 5.6 per cent at 87p, have their attractions as a way into one of the few British engineering companies which can still make

Time to take

Property shares have risen by almost a third stockmarkets have been assuming that the since the start of the year; and the question recession would turn out to be fairly mild, now being asked in the City is whether the rise can continue.

No one disputes that there are good reasons for the improvement so far. A bunching of rent reviews and reversions over the next five years means that the profits of most property companies can be expected to rise strongly in the immediate future. One property analyst reckons that, at current rental levels, profits could be expected to double within the next five years.

In contrast recession is likely to produce

problems for most industrial companies— and bring interest rates down too, thereby reducing the attractions of cash and near casb as an investment.

 The prospect of a decline in interest rates, contrast to their position during the last period of sustained high interest rates, most property companies now have relatively little in the way of variable rate borrowings.

This is one reason why their profits have continued to rise; despite the increase in interest rates, over the past year. This is also why their profits are, on the whole with the exception of companies like Town & City and Law Land-unlikely to benefit much from a decline in rates.

M anything, in fact, those companies which are financially strong may suffer from such a development—insofar as they now, have substantial amounts of cash on the street, earning them handsome returns in the money markets.

Property shares are still better value than investment in property itself. For one thing they are selling at an average discount to net assets of over 20 per cent. For another, rents in some sectors. West End shop-property, for instance—are unlikely to im-prove on present levels for some time, and they might even fall; but rent reviews and reversions should still produce enough extra cash to keep the dividends moving up.

Nevertheless, with the sector's dividend vield now down to under three per cent, even the sort of profits improvement that Land Securities and Great Portland Estates already had to hear the brunt of the closure con be expected to produce in the near costs. So it is just as well that the balance future appear to be discounted already."

Hugh Stephenson

The harm done by the MacGregor affair

When she gave her first anniversary interview to the BBC radio programme, The World This Weekend, during her bank holiday break at Chequers, the Prime Minister adopted the only possible ractic and counter-attacked hard the appointment of Mr Ian Gregor as chairman of the British Sieel Corporation, When planed in a corner, the right thing often is to punch one's way out of trouble.

alt remains, however, an extraordinary póliticab episode. Few single actions by a Conservative government can have by a Conservative government can have attracted the degree of unanimity of mixed crincism and ridicule on the partiol newspapers and journals of all political persuasions. Since important issues are at stake, it is to be boped that the Prime Minister will show her customary ability to learn rapidly from approximate and not at a serious level. experience and not, at a serious level, simply dismiss the criticism as blind failure to understand that BSC chairmen are more important than football

It is not surprising if third parties It is not surprising if third parties should see the arrangements as a way in which the Government through Lazard Freres is seeking to provide Mr MacGregor with substantial sums of deferred pay, far in excess of anything that could have been paid to him directly as salary, and which will come to him through. American, pension arrangements outside the reach of the British tax authorities. Such reactions British tax authorities. Such reactions

of envy will no doubt pass. Much more important is the fact that the arrange-ment entered into with Mr MacGregori relief, but does nothing to resolve, the prior question—namely, why is it that the public sector is progressively findit more and more difficult to find people of ability to run nationalized industries?

The answer to this question is two fold. In the first place they are not paid enough. In the second they are subject to quite intolerable direct political interference from ministers and civil servants when they try to do their job. In neither respect has the MacGregor affair helped. On the subject of a salary, the chairmen of other nationalised industries must be sore indeed. They have all from time to time argued that they are under-paid. They have been told that, be that as it may, there is nothing that can be done about it. For the normal mixture of metives ---interest, ambition, sense of public duty they have accepted the facts of Rritish life with more or less grace. This episode must have a destabilizing effect on their morale.

On the issue of ministerial involve-ment the MacGregor episode has undone all of the impression created by the Government's performance during the steel strike. If only because of the lack of any credible policy of intervention once the steel strike had started, the Government at some cost seemed.

as February, the Prime Minister said in the House of Commons that she had notal confidence in Sir Charles Villiers, the outgoing chairman of the BSC.

The events of the past few days, with the August of the BSC.

The events of the past few days, with Sir Charles going three months before the end of the contract, and the evidence that the Secretary of State for Industry, the Prime Minister and a cabinet communes have long been acting as executive theat dinners, have substantially undermined that, public position.

The whole story points up two major The withle story points up two major "gaps' in this Government's array of policies. The first is its wiple attitude to the commercial activities of the public sector. The Prime Minister sometimes gives the impression that she thinks that if is impossible for the public sector to think commercially and that therefore, the some those bits that can be operated at a profit me isold off to the private sector the better. For the irredocumule rump, a strict application of cash limits would in this view, at least keep the problem under some sort of control,

sort of control.

The fact, however, is that a large public sector in the fields of commerce and industry will be with any government for as Lad shead escanyoper consee. It is critical therefore, to the form performance of the economy that this large segior should be encouraged con-

at least to have established a growing tinually to improve its performance. It notion that its was not involved in the his becoming Microscopy clear that the detailed affairs of the BSC. As recently operation of annual cash limits, lumping as February, the Prime Minister and together all financing requirements, whether for current losses or for capitals development, are, as widely predicted, proving to be a positive hindrance to commercially sensible running of many of these businesses.

The second major gap concerns the creation of the new businesses of the future. Mr MacGregor's task at the ESC, like Sir Michael Edwardes's at British Leyland, is to conduct a con-trolled but massive reduction in the strolled but massive reduction in the scope of the existing industry. These and many other sectors of British, industry are hopelessly out of tauth with the realities of the markets in which they will have to live, not least because they have been excessively and because they have been excessively and because they have been excessively and unwisely protected from these realities by government. Contraction is overdue, and will be painful. The idea, however, that a spontaneous birth of new commercial and industrial activity will take place on a sufficient scale to take up the slack, just because interest rates may begin to fall and because personal, tax rates have restored incentives to work; is in the view of many extremely work; is in the view of many extremely

National economic regeneration will require the involvement of the Govern ment of the day in this country as in all others, it we are to come out an the other side of the terrible recession that

Has the Green Paper got it wrong?

The Government's Green The Government's Green Paper on monetary control is the culmination of a debate which has gone on ever since the intro-duction of "competition and credit control" in 1971. The reason for the debate has been the monetary authorities' poor performance in controlling the monetary aggregates.

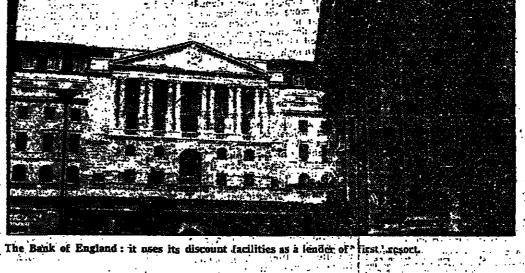
Throughout the seventies money supply growth has been nastable, interest rates have: fluctuated widely and the Bank of England has been forced to impose direct conrols (the "corset") to bring money supply growth under control. The imposition of controls has resulted in interest rates being distorted and acceptance credit being used to circumvent the controls, which in turn has reduced the significance which can be attached to publication of the monetary aggregates.

Before changing the system of monetary control it is important that past problems be diagnosed correctly. In my judgment the root cause of the problem is that the system requires the authorities to the growth in the demand for money, bank lend-ing and gilvedged holding of the non-bank private sector. and then guess the appropriate level of interest rates by fixing minimum lending rate and the tap price of gilts.

It is now abundantly clear, however, that they simply do not have the necessary information to enable them to do this. As a result they are gropto employ "overkill" in in those mentioned in the liquidity terest rate policy to make sure document. they achieve control. A good example was the decision to raise MLR by 3 per cent to a record Jevel of 17 per cent in tain that money supply growth came under control. If the present system was the only nethod _of _control, _then would have to live with its imperfections.

Alternative

An alternative method of control, however, is available, which involves the authorities controlling directly the growth of their own monetary liabilities (notes, coin and private sector deposits at the Bank of England). The institutional thanges needed to introduce this system would be minimal: MLR could be tied to inter-bank rate but with a suffiiently large differential to deter the discount houses borrowing constantly; and necessary some li-requirements might be liquidity duced to replace the 12! per cent reserve asset requirement, though less onerous than



In the first of two articles on monetary control by leading economists Brian Griffiths, Professor of Banking and International Finance at the City University, takes issue with the "official' view

The Green Paper puts forward five arguments against a monetary base system such as this: that it would necessitate November to be absolutely cer, a big change in the structure of the money markets; that it involves operational difficulties because the base could not be determined on a daily basis; that the demand for the base might prove unstable and so lead to unstable monetary growth; that it would involve liability management by banks (bidding in money markets when their liquidity is under pressure) so artificially driving up short-term interest rates; and that it would take a number of years before it could be established whether or not the system of control was viable:

At present the Bank of England uses its discount facilities as a lender of "first" resort rather than "last" resort. It is rather than "last" resort. It is . The stability of the base has high time that this system was to be judged relative to file changed because what the stability of the demand for Bank is effectively doing is to supply, the cash necessary to accommodate a money supply expansion from whichever source is comes—bank lending, zerland where a system such as the public sector borrowing this has been in operation the requirement or from external

flows. Changes in the organizati sufficiently stable to render it tion of the money markets are a viable system of control.

perfectly practical and could Whether or not it would inbe made quite easily.

yolve liability management is

balances: In addition, no one is asset as well as liability management.

It is wrong to suggest that it could not be controlled over a number of weeks fairly relia. bler in the state of the state

Switzerland net nominate programme of a comment

money and the stability of the components of the money supply (gilt sales; hank lending and external flows). In Switdemand for the base has been

The operational difficulties an open question. The present of controlling the base are banks know that through his panks know that through bideasily exaggerated. Present ding rates up the Bank is practice is a poor guide to their required to supply extra cash future. In a base system the to the system. In a system in banks would have built open which banks were competing buffer of tash to project them against each other for a against various, eventualities as well as a system of forecast interest rates began to rise but the Exchequer to help them they would very quickly have a balances. In addition, no but it

course it takes time to judge: to a general system of tenderitie success of any change. But it is as it would be impossible
we do know the system works
in Switzerland. In any case if
we were to adopt this criterion. The very worst outcome to
generally it would be difficult
to change anything at all. This argument, therefore, must be discounted to the extent that It involves a large element of the innate conservatism of cen-tral bankers.

In my judgment, there-fore, the Green Paper's case against a monetary base system of control is not sufficiently strong to carry the day. Certainly the case for a base is much more attractive than the "indicator" system which the authorities --- put --- forward. Although it employs the monetary base it is only a minor

is purely incidental to the system, as the proposal useff shows by making sterling M3 the indicator for change just as well as the base.

The main point is that the method of money supply conrather than quantity the same kind of instability as the present system of control. comparable system of changing foreign exchange rates—the crawling peg-has never been taken up seriously in the international monetary system.

. The central issue in monc tary reform is the need for the monetary authorities to give up discretionary control of interest rates. In this connexion the reform of the gilt-edged market is also important. From the point of view of improving the techniques of monetary control the most important gilt-edged stock by tan'er.

svstem could designed so that there was a weekly tender with a basic amount on offer plus a variable amount which would depend on all those uncertainties which the authorities mention so frequently. As in the United States, the Treusury could also conduct some marther research by nutring together a special committee of brokers and instructions cerned with gilts. The question of new public debt instruments such as one-vear Treasury bills or indexed bonds is of minor consequence as far as monetary control is concerned:

Social cost

The case for indexed debt is part of a much bigger argument regarding indexing generally—the crucial argument in its favour being that it would reduce the social cost of controlling inflation as part of a medium-term strategy. As far as monetary control is con-It is difficult to argue case for it is as a way of against the last objection. Of forcing the authorities to move the success of any of the success of an

> the present debate would be cosmetic tinkering with the present system However, in view of the Green Paper's objections to the monetary base and the feet that the system it puts forward is a practical non-starter, the present system could be continued in the seeming absence of anything better. If it is, it-will mean a repetition of the mistakes of the 1970s in the 1980s.

Next week: Michael Stewart, Reader in Political Economy at University College, London.

Business Diary profile: The rise and rise of Sir Alex Jarratt

most charming industrialist in Britain a leading contender would be Sir Alex Jarratt, chairman and chief executive of the publishers and paper-makers Reed International. Last week he was exuding honhomic to all and sundry at the annual conference in Brighton of the Advertising Association, his presidency of that body being just one of his many public appointments. This week, he is likely to be seen in steelier mood as the provincial printing dispute

If there were a prize for the

menaces Fleet Street. Behind the urbane exterior lies a tough businessman who at 36 has perhaps yet to reach the peak of - remarkable career both in business and inpublic life. Sir. Alex's name has been

mentioned in recent weeks inship of the BBC. The former senior civil servant has already turned down the offer of arleast one state sector job and is likely to be a future presi-dent of the Confederation of

It was from this committee It was from this committee that the idea of employers' making his mark with the interest of the interest of the idea of employers' making his mark with the interest of contents of the interest of the intere federation's place in the head-lines alongside the TUC.



Conscitutive Party started to Conservative Party of Stripe period.

seriously a senior Tory Party of Stripe period.

official said in Brighton Sir In 1976 he became deputy corganization, Reed was then Alox a driving force behind secretary at the Ministry of heading for the cyclical the strike insurance move, has Agriculture, but in the same dustry but Sir Alex kept his move into in the same dustry, but Sir Alex kept his about the value of publicity from the Daily Mirror stable over which he now rules.

dent of the Confederation of British Industry, where he sits as chairman of the quainty the mess goes back a long wake of recent to make a formattee.

It was from this committee the mess of the Civil Service, means through the mess of the Civil Service he means through the means th

Rirmingham, says when the at the Department of Employ-hiertains Tarty started to ment, when his minister was ment, when his minister was Barbara Casile in her in Place Reed, and

> dustry which was considered highly unusual at the time, though such a path has now become well-beaten in, the wake of recent Civil Service

Four years later he was chair man and chief executive of head and turned the company round.

which journalists welcomed his arrival When 1500 IPC mag-From an eventual if by no azine pournalists struck for a means unutified 20 years in the day recently, he had them locked out

But he has also dispelled a lot of the enthusiasm with

Sir Alex says that he left the Civil Service because I with some accuracy, to the wanted to do something rather state of Fleet Street which he than advise. He had almost would dearly like to tackle. He quit five years earlier to join a was among the more pessimis-

merchant bank, although he tic newspaper executives in says that he thoroughly predicting the closure of at enjoyed his time in Whitehall. least one national newspaper. Some say that his talent for. by 1980. Some say that his talent for. turning round an ailing conglo.—The forecast was not wrong, merate is now largely wasted he now says emphatically. Brion a group such as Reed which tish newspaper, teaders have is running smoothly. This is one reason why his name has a continued to prove as loval as ever and advertising has held tendency to crop up whenever up, but the industry has been there is speculation about artifically buoyed by chear forthcoming public appoint assigning through the scength

newsprint through the scength of the pound, Armaceddon will. undoubtedly come to one of his competitors, he feets, through what he described as the "Incredibly high cost base" of Fleer Street publishing: Sir Alex himself says that he finds Reed as stimulating as ever, "In terms of enjoyment there are few things to parallel running a publishing ompany it's a very exciting

thing."
! Of the speculation he says:

Alex moving into state industry, though there are clenty
of people who would love to as Cecil King and Lord Cidsee him there. He is highly lipp (Hugh as was), such a
critical of the level of governmental interference in the
nationalized industries which
for Sir Alex's anoothness that be believes, as a result began to go wrong almost as soon as they were formed. For those who say Sir Alex lacks challenge, he can point,

Of the speculation he says:

Of the speculation he says:

I am an obvious name to say however, that a degree that choose on these occasions. It's unnetessary missione has useful name to speculate grown up around Fleet Street.

Making a newspaper is a lit would certainly seem that very ordinary manufacturing operation. The chance of Sir operation.

What Sir. Alex would do

he could follow two such flamboyant individuals and quietly change the course of a large corporation to such an extent that it would now be difficult to imagine Reed with out him on the bridge

David Hewson

OTTOMAN BANK

NOTICE IS HEREBY GIVEN that, in accordance with Article 29 of the Statutes, the ANNUAL GENERAL MEETING of Shareholders will be held on THURS-DAY, the 5th June, 1980, in THE GREAT EASTERN HOTEL (HAMILTON ROOM), LIVERPOOL STREET. LONDON; E.C.2. at 12.30 p.m. to receive a Report from the Committee with the Accounts for the year ended 31st December, 1979; to propose a Dividend: to elect definitively two Members of Committee in accordance with Article 16 of the Statutes; and to fix the remuneration of Members of Committee in accordance with Article 18 of the Statutes.

By-Article 27 of the Statutes the General Meeting is composed of holders, whether in person or by proxy or both together, of at least thirty shares, who, to be entitled to take part in the Meeting, must deposit their shares and, as may be necessary, their proxies, at the Head Office of the Company in Islanbul or at any of the various branches or offices abroad (in London at 2/3 Philipot Lane, EC3M 8AQ; and in Paris at 7 rue Meyerbeer, 75009) at least ten days before the

date fixed for the Meeting. The Report of the Committee and the Accounts which will be presented to the General Meeting are available to Shareholders at the Head Office in Istanbul and at the offices in London and Paris.

> R. A. SUTCH Secretary to the Committee

ing lud-

asti-

6th May, 1980.

FINANCIAL NEWS

Marshall Cavendish suffers setback

£272,000, after second-half knocked £300,000 off profits. losses of £274,000. However, the group claims that unaudited £1.8m last year, but should pre-tax profits for the first come down significantly as a

three months of this year result of a much improved amount to more than £400,000. result this year, according to Last year's setback is blamed the chairman. Despite the in part on the ITV dispute, second half setback, the group which caused the group to can is to pay a final dividend of cel the whole of its autumn 0.75p gross, making 1.5p gross

Last year profits of Marshall publishing division, exacerbated Cavendish, the partwork publiby the strength of sterling, sher, collapsed from £1.73m to which is estimated to have The group's overdraft rose to

partwork programme, and in for the year, as against 6.3p last part on problems in the book time.

TENDERS MUST BE LODGED NOT LATER THAN 10.00 A.M. ON THURSDAY STH MAY 1980 AT THE BANK OF ENGLAND, NEW ISSUES, WATLING STREET LONDON 2C4M 9AA, OR NOT LATER THAN 3.30 P.M. ON WEDNESDAY 7TH MAY 1880 AT ANY OF THE BRANCHES OF THE BANK OF ENGLAND OF AT THE CLASGOW AGENCY OF THE BANK OF ENGLAND. TENDERS MUST BE IN SEALED ENVELOPES MARKED "EXCHEQUER TENDER".

ISSUE BY TENDER OF £1,000,000,000

13½ per cent EXCHEQUER STOCK,

MINIMUM TENDER PRICE \$96.00 PER CENT

PAYABLE AS FOLLOWS:

Deposit with tender On Friday, 13th June, 1980

£30.00 per cent

On Friday, 11th July 1980 Balance of purchase money INTEREST PAYABLE HALF-YEARLY ON 22ND MARCH AND 22ND SEFTEMBER This Stock is an investment falling within Part II of the First Schedulo Trustee Investments Act 1961. Application has been made to the Council Stock Exchange for the Stock to be admitted to the Official List.

THE GOVERNOR AND COMPANY OF THE BANK OF ENGLAND are authorises to receive tenders for the above Stock. The principal of and interest on the Stock will be a charge on the National Loan Fund, with recourse to the Consolidated Fund of the United Kingdom.

tock will be repaid at par on 22nd September 1992, tock will be registered at the Bank of England or at the Bank of treiand t, and will be transferable, in multiples of one new penny, by instrument thing in accordance with the Stock Transfer Act 1963, Transfers will be free

orders must be lodged not later than 10.00 a.m. on Thursday, 8th May 1980 to Bank of England, New issues, Walling Street, EC4M 9AA or not later the 30 p.m. on Weddesday, 7th May 1980 at any of the Branches of the Bank of England. Each landers we repland or at the Clasgow Agency of the Bank of England. Each landers we one amount and at one price. The minimum price, below which tenders we be accepted, in 286.00 per cent. Tenders must be made at the minimum price at higher prices which are multiples of 25p. Tenders todged without a print stated will be deemed to have been made at the minimum price.

£100—£2,000 £2,000—£5,000 £5,000—£20,000 £20,000—£100,000

£1,000

allotment will be made for a less amount than 2100 Stock. In the event of that allotment, the balance of the amount paid as deposit will, when refunded, resulted by cheque despatched by post at the rick of the tenders: If no functi is made the amount paid as deposit will be returned likewise. Payment full can be made at any time after allotment but no discount will be allowed full can be made at any time after allotment but no discount will be allowed the summer of the summ

BANK OF ENGLAND

THIS FORM MAY BE USED TENDER FORM

ISSUE BY TENDER OF £1,000,000,000

13½ per cent Exchequer Stock, 1992

MINIMUM TENDER PRICE STA.00 PER CENT

TO THE GOVERNOR AND COMPANY OF THE BANK OF ENGLAND

TENDER PRICE 121 AMOUNT OF DEPOSIT

..... Mas 1980 PLEASE USE BLOCK LETTERS MR/MRS FORENAME(S) IN FULL COUNTY POSTCODE

Mettoy Mettoy halves final as profits siump

By Catherine Gunn

The recession in the toy industry has claimed a fresh victim in toy group Mettoy. Its pretax profits callapsed from £3.64m in 1978 to £723,000 in 1979. Trading profits fell back from £3.76m to £1.54m, while interest costs soared from £340,000 to £821,000. Sales, meanwhile, edged up from £31,2m to £32,5m.

A tax credit of £435,000 raises A tax credit of 1435,000, raises, attributable profits to £1.16m—against £2.6m in 1978. The final dividend has been more than halved to give a full-year gross payout of 2.64p, against an equivalent 1978 gross payment of 3.37p, adjusted for the scrip issue. At 27p, the yield on that is 9.8 per cent. issue. Åt 27p, th is 9:8 per cent.

At the interim stage, many pretax profits were already more than halved, Mettoy was boning to make up some of the At the interim stage, when hoping to make up some of the lost ground with its 1979 Christmas sales. In the absence of that improvement, increased horrowings and higher interest charges took a heavy toll. Other costs have also risen, and the growing strength of sterling in 1979 hit the company's exports.

Spotlight swings to troubled retail sector

again for signs of an improve-ment in the troubled retail sector this week when three of the major stores group issue figures. These include full-year figures from Mothercare today, Marks & Spencer, Sainsbury

and Sears tomorrow,
Other groups reporting include Smith & Nephew today,
P. & O tomorrow and British
Sugar on Thursday. Today sees the publication of wholesale price index from

the Department of Trade followed tomorrow by the UK bank's eligible liabilities, reserve assets, reserve ratios and special deposits for mid-April from the Bank of England. Also this week the CLCB publishes the London clearing banks' monthly statement for mid-April. On Thursday the Department

of the Environment will be releasing all the figures including housing completions and starts for March. Finally, on Thursday the Department of Industry announces the provisional figures of vehicle production for March In a busy week for retailers. Mothercare is expected to present one of the most encourag-

ing sets of results tedevingsing sets of results tedeve. Most analysts are going for fullyear profits of £21m, compared with last year's £15.7m. They

believe that the group has re-duced its United States losses by half to around £800,000, having cleared up the problems in the 50 Mothercare shops and

the mothers to be shops.

Expansion plans, which include opening a further 50 baby shops to bring the total to 100 by the end of the current year, have also encouraged the analysts, although some are a little more concerned about the impact of starting-up costs. On

the United Kingdom side, profits are ahead, despite the This week

VAT increase last summer, because 60 per cent of the merchandise is VAT free, and the baby boom of the last two years has also helped to bring about a 20 per cent sales increase.

As a result of a change in accounting procedures, first-quarter figures from Smith & Nephew today will not be com-parable with the same period ast year. But, as earlier indicated by

the chairman, pre-tax profits are expected to roll out roughly in line with the last year's figure of £5m.

the result of some analysts' decision to add in capital profits, which include the

profits or losses from the sale of ships. Pre-tax profits at the interim stage showed a figure of around £12m, which some had been predicting for the year as a whole. However, the turnround in its oil and gas operations, an improvement in the bulk shipping market and a better than expected performance from OCL has meant most ana-

figures. Marks and Spencer, which is reporting full-year results to-morrow, has been less fortunate as far as VAT is concerned. Estimates vary from between a £170m and a £175m pretax profit compared with £166m in 1979. Second-helf profits are likely to show the effects of a flat trading period in the autumn, which continued up to Christmas on the clothing side. However, the food division has, perhaps surprisingly in view of other food retailers' price cuts,

lysts revising their original

A hefry increase of around 25 per cent in the group's wage bill followed a change in the negotiating date has put presigure of £5m. sure on margins, but the divi-Full-year estimates for P & O dend is nevertheless expected to

tomorrow range from £30m to be increased by 30 per cent £36m, compared with £14.9m from 3.9p gross to 5p, unless last year. The wide spread is the results are lower than estimated.

TODAY: Interims: Moss Eng Grp—Smith & Nephew (1st qtr), Welico Hidgs and Whessoe. Finals: Costain Grp. Geers Cross, John Laing, Marshall's Universal, Mothercare, Jefferson Smurfit, and Third Mile

TOMORROW: Interims: Central Mfg and Trading Gro Frederick Cooper (Hidgs), J. A. Devonish and Co. Fulcrum Invest. Tst. Gomme Hidgs. Matthew Hall and London & Provincial Shop Centres (Hldgs). Finals: Altifund, British Enkalon, Brixton Estate, Dhamai Hldgs, Mallinson Denny, Marks & Spencer. Milletts Lei-sure Shops, P & O Steam Navigation Co, I. Sainsbury, Sears Hidgs and Trust Union

THURSDAY: Interims: British Sugar, Cullens Stores (2nd int), Davenports Brewery, Hawkins & Tipson, C. H. Pearce, Rausome Hoffmann Pollard (amended), Royal Bank of Scotland, Schle-singer Gilt Fund, Serck, and Wood Hell Trust, Finals: Atlas Wood Hell Trust, Finals: Atlas Electric & General Tst, Beralt Tin & Wolfram, British Invest Tst, Canadian & Foreign Invest Tst. Hawtin, Koveringham Grp, L. K. Industrial Invests, Moss



Mr Selim Zilkha, chairman of

Bros, Porter Chadburn, Pennine Commercial, Sandburst Marketing, and Secombe Marshall &

FRIDAY: Interims: Richards, Tricentrol (1st qtr), Ulster TV, and Vaux Breweries. Finals: Burrell and Co, John Crowther, Edinburgh General Ins Servs, Garner Scotblair, Nineteen Twenty-Eight Invest Ist, Usher-Walker and Weeks Assocs (amended).

Michael Clark

South Africa hit by shortage of skills

exports have demonstrated more clearly than ever the extent to which South Africa's dependence rests on its Attica's dependence rests on its huge and vital mining industry. But, although eager to expand in a favourable market mining's very success has brought to like a latent defect in the economy—a chronic shortage

of skilled labour.
Mining houses are being forced to look hard at their project priorities, as much in terms of available labour as the profitability of their plans. The hortage is common to white collar as well as manual jobs and, unless solved could pre-vent the government from reaching its declared target for average growth this decade of 5 to 6 per cent a year. The political implications of a rate of growth too slow to absorb a rapidly swelling black labour force are momentous.

Recently there were two indi-cations of how seriously the problem is taken both on the political level and within the industry. Mr Fanie Botha, the minister for labour utilization, warned whate trade unions that legislation might be introduced. to stop them from blocking apprenticeship applications by blacks; and Mr Denis Etheredge, chairman of Anglo America's gold and uranium division and president of the Chamber of Mines, said that some gold-mines might not meet their pro-duction targets this year because of labour shortages. At first sight it is difficult to believe that the mines are short of workers. In 1979

whole South African mining industry employed a little over 772,000 people, out of a total population of 9.5 million. The gold mines, traditionally labour intensive, employed no fewer than 450,000. Altogether

High gold prices and strong the industry had 103,000 white workers, the remainder being predominantly black, with some coloureds and Asians. The Kimberley diamond mines, for example, use coloured (mixed race) labour. In 1978 the total workforce was 746,000.



Mr Denis Etheredge.

But the sheer size of the industry and its impressive engineering achievements have tended to conceal a critical shortage of skills among miners, artisans such as electricians, campenters and welders and fitters and, perhaps most essential, among middle management planning and project evaluation staff. As maning booms, par-ticularly gold and coal mining, economy strains to and the expand, that shortage is re-vealed and begins to restrict further growth.

The size of the shortage is

hard to measure. It depends on expansion plans as well as current needs, how efficiently present labour is employed and, most delicately, definition of acquire them.

By a process of elimination, however, it is possible to isolate those groups of workers

Mining

which are most in demand. The bulk of the workforce is black. Better wages and conditions, combined with modifications to the migratory labour system by which black workers spent a fairly short time in the mines and then returned home, have resulted in a sharp fall in labour turnover. On average, between 90 and 95 per cent of workers are returning, compared with only 40 to 50 per cent about five years ago. Black experience and efficiency are therefore steadily rising.

Most mining houses would be happy to promote and train black workers for better jobs. They would perhaps even want to abolish the distinction insisted on by Mr Arrie Paulus, leader of the white Mine Workers' Union, between "labourers" (blacks) and "miners" (his members).

All grades of white worker in the mines have for years been numerically much smaller than non-whites. At Western Deep Levels, for instance, there are 16,000 blacks and 1,650

But the mining houses are bound by the Mines and Works Act, which restricts key underground jobs to white workers. Symbolic of these job reservations is the blasting certificate required to carry out the crucial and dangerous job breaking rock with explosives. Although in some mines black workers do everything short of actually pressing the button, the Mine Workers' Union will not concede the point.

Unless the law is changed, therefore—and that is strictly a political question because of the

implications for apartheidthere are two ways of finding extra skilled workers. One is by accepting young black workers for apprenticeships, a develop-ment which is legal but resisted by the white artisan unions, and the other is finding more whites, chiefly through immigration.

In both cases the numbers are small. At the outside, the indus try needs 10,000 key workers in the long term and possibly 3,000 immediately. Most companies believe that over the next decade the bulk of the extra vorkers will be non-white, if only because recent immigra-tion has failed to provide either the number or quality of workers required.

Changes in the law, and in the attitudes of white unions, will not bring immediate benefits. Generations of poor education for blacks and, indeed, for whites in some rural areas, have left a legacy of low literacy and basic aptitudes. Only greatly increased educational spending over a long period can rectify this defi

So it is hard to see that for the next few years the industry can hope to do much better than struggle with existing resources. Most of the improvements will have to be found internally—from intensive management training, training on the job for new workers and possibly more automation.

Mr Paulus denies that there

is a shortage of skilled labour in South Africa, attributing the problem instead to "top heavy management". But if the industry is to expand and to conbe stretched to the limit long into the future.

Michael Prest

Isle of Man bank in Anzani rescue

Savings and Investment Bank! which is based in the Isle of Man, is to take over the debts owed to the principal bankers of British Anzani, the property investment and development civil engineering and contracting company whose shares were

suspended two years ago. Connaught Property and Land, one of British Anzani's principal creditors, which has been supporting the Inland Revenue's petition for a compulsory winding up, was instrumental in effecting the transfer. Last week the High Court adjourned the perition for winding up, by consent, for 14 days.

Bank Base Rates

ABN Bank 17%
Barclays Bank 17%
BCCI Bank 17%
Consolidated Crdts 17% C. Hoare & Co *17 ? Lloyds Bank 17% London Mercantile 17% Nat Westininster ... Rossminster

*7 day deposit on sums of £10.000 and under 15%, up to £25,000 15%, we cap £25,000 15%, %.

M. J. H. Nightingale & Co. Limited 27/28 Lovat Lane London EC3R 8EB Telephone 01-621 1212 The Over-the-Counter Market

Captells £000's	Company	Lest Price	Ch'ge	Gross Div(p)	Yld	P'E
3,758	Airsprung Group	65	_	6.7	10.3	*3.8
775	Armitage & Rhodes	31 .	+2	3.8	12.3	+2.0
8,401	Bardon Hill	275	·—	13.8	5.0	*8.1
. 800	County Cars Pref	80		15.3	19.1	_
6,558	Deborah Ord	95	_	5.0	5.3	18.4
4,199	Frank Horsell	112	_	7.9	7.0	7.0
14,591	Frederick Parker	101	_	12.8	12.7	*4.6
2,278	George Blair	107	_	16.5	15.4	*
1,725	Jackson Group	69		5.2 .	7.5	*4.1
15,458	James Burrough	112	_	7.2	6.4	9.8
2,907	Robert Jenkins	285	_	31.3	11,0	*9.1
3,415	Torday Limited	22 2	_	14.3	6.4	+5.8
3,312	Twinlock Ord	15}	-1	8.0	5.4	*3.0
2,047 .	Twinlock 12% ULS	75		12.0	16.0	_
6,268	Unitock Holdings	48	_	2.6	5.4	10.2
1,012	Unitock Holdings New	46	_	_	_	9.8
1,875	Walter Alexander	94	_	4.4	4.6	6.2
4,598	W. S. Yeates	197	+2	12.1	6.1	*3.2

*Accounts prepared under provision of SSAP15.

Briefly (

Clifford's Dairies: Chairman urges shareholders to vote in favour of increasing group's capital, and thus enable proposed rights issue to be made. He says board has received assurances of an intention to vote in favour from shareholders who holders who holders who holders who holders holders who hold an overwhelm-ing majority of the ordinary. Com-pany is financially strong and needs no assistance from any outhomers who non an overween homers ing majority of the ordinary. Company is financially strong and needs no assistance from any outside party, he says. A bid from Unigate is conditional on the rights issue not proceeding.

Wemyss Investment ; Revenue for half year to September 30, Wemyse Investment; Revenue for haif year to September 30, f655,000 (£581,000), before tak. Earnings a share, 18.4p (15.49p). Dividend 10p gross (7.14p). Net asset value a share, 388p (405p). Five Oaks Investments: Turnover for six months to Dec. 31 £133,000 (£216,000). Pretax profit £482 (£30,934). Loss per share 0.08p (earnings 0.64p). Steps to restore the Co to profitability are still being taken, and the board inticipates a satisfactory year.

Throgmorton Trust : cash offer for fur organization frust: cash otter for Cray Electronics won acceptances in respect of 7,872 Cray ordinary shares representing 0.08 pc TT, through Capital for Industry held 6.9m Cray ordinary stares before offer.
J. O. Walker and Co: Turnover for 1979. £7.6m (£6.5m). Pre-tax profit, £374,000 (£307,000). EPS 40.5 (15.5p). Dividend 6p net (3.9p).

Kearney & Trecker Marwin: Sales, 1979 £14.39m (£15.06m). Pre-tax profit £412.500 (£1.49m). Divs absorb £365,000 (same).

Inter-City Investment Group: Turnover 1979 £10.12m: (£9.8m). Pre-tax profit £167,000 (£700,000). Eps 1.47p (5.60p). No final dividend, making 0.6p (1.1725p). British Industries & General Investment Trust: Interim held at 1.5p net on deferred. Pretax revenue was helf year to March 3. enue was helf year to March 31 £185,000 (£141,000). Nav per deferred 1404p (at September 30 1475p). Gross revenue was £232,000 (£185,000). (£186,000). Drayton Consolidated Trust: Interim 2p (same), Pretax revenue from half year to March 31 £1.91m (£1.48m). Nav per share 186½p (at September 30). Electricity Supply Superannuation Scheme has disposed of its 5.66 per cent stake in First National Finance Corporation. Managers of fund said that it was a straightforward investment decision to get

fund said that it was a straightforward investment decision to get
rid of 7 million shares which
had been held for some time.
FNFC's share price dipped fractionally to 183p on news.
J. Dykes (Holdings), Glasgowbased furniture manufacturer,
asked for its share price to be
suspended yesterday at 13p pending clarification of the company's,
position. The 1979 annual report
showed net asset value at 33p a
share but group's profits of
225,000 pretax turnover of £5.3m. proceeds of litigation which had been outstanding for three years. Interim results for 1979-80 showed a £235,000 loss after the national haulage dispute and because of falling demand.

Business appointments

New director for Esso

Mr T. P. Townsend has been man of council for 1980/81. He polinted executive director of succeeds Mr J. Sutherland of Marconi Radar Systems. appointed executive director of finance, Esso Petroleum Company with effect from August 1. Mr V. H. Grigg is to retire on July Mr D. R. Peirce has been made

Mr D. R. Peirce has been made managing director of the non-American division of Gianvill Enthoven (Overseas) and Mr J. C. Clements has been appointed managing director of the North American division. Mr J. S. O'Brien has been appointed a director of Industrial & Mercantile Credit Management.

Mr N. L. Clifford Jones has joined the board of British American and General Trust.

Mr C. N. A. Castleman, until recently managing director of Hill Samuel Group (South Africa); has been appointed deputy chief executive of Hill Samuel Group and will be joining its board. Mr R. E. B. Lloyd has been appointed chief executive of Hill Samuel & Co. Co.

Mr R. L. Jarvis has become company secretary of Property Holding & Investment Trust.

Mr A. L. Burghouwt has been appointed financial controller of Protech International (UK).

Dr P. E. Trier has been elected president of the Electronic Engineering Association and chair-

succeeds Mr J. Sutherland of Marcom Radar Systems.

Mr Terence A. Townsend has been spoolnted managing director, British Oxygen (Far East). He will be based in Tokyo.

Mr Istac Panto has resigned as joint chairman and managing director of P. Panto & Company and has been appointed Hie president. Mr Philip Panto, previously joint chairman, becomes the chairman. Mr Chester M. Pantook has resigned as company secretary and has been appointed managing director. Mr Philip G. Barbett has been appointed managing directors.

Mr R. S. Field has been spointed directors.

Mr R. S. Field has been appointed a partner in Touche Rose & Co.

Mr R. W. Aitkin has joined the boards of Charles Letts (Holdings) and Charles Letts & Co as a nonexecutive director.

Mr Philip L. Rule, chairman of

and Charles Letts & Co as a non-executive director.

Mr Philip L. Rule, chairman of Safe Computing, has joined the board of Kode International as a non-executive director.

Mr B. Nixon, previously finan-tial director, has been appointed deputy managing director of British Crane Hire Corporation (Northern).

ASSURANCE COMPANY LIMITED

1979-a difficult year



For a copy of the

Report to Shareholders 1979, please write to

4-5 King William Street, London EC4P 4HR.

cretariai Department Phoenix House,

The following is taken from the Statement by the Chairman, Mr. Jocelyn Hambro, and the Report to Shareholders for the year 1979.

The figures show continuing growth during a period when trading conditions have fluctuated greatly in most of the territories where the Company trades.

GROUP RESULTS 1979 1978 £m. $\mathfrak{L}_{\mathbf{m}}$ General Premium Income 355,9 337.6 Life New Sums Assured 2006.4 1721.4 Investment Income ... 45.3 39.5 **Underwriting Transfers** --11.0 --0.5 Group Net Profit 18.4 22.9 Profit Retained 10.4 15.8

30.4p

38.0p

1979 REVIEWED

Earnings per Share

- * Substantially increased contributions from life business and investment income but heavier general business underwriting losses.
- * Severe weather conditions in Britain produced a heavy incidence of claims in the motor and property classes. Profitability of liability covers suffered from the increasing cost of personal injury awards.
- * Results emphasise the need for premiums world-wide to be raised to levels commensurate with the risks undertaken.
- * New life sums assured held up well even after exceptional increases in 1978, and, for the first time, broke the £2,000m mark.
- * The total dividends for the year represent an increase of 15% overthose for 1978.

مكذا من الأصل

Tensions affect tanker trading

Higher insurance premiums example, Eas instructed its cap West Africa also experienced tensions in the Middle East inless they have a cargo to pick was active interest in the fluenced trading in both the tanker and dry cargo markets stood to be withdrawing ton-

The former naturally suffered more and because of this holidays and a rejuctance on the part of owners and charterers to arrange cargoes, very little fixing was concluded last week in the Gulf.

The slight easing in tension after the high point at the end of the previous week led to some softening in rate levels. From the peak of around world-scale 36 slippage of some four points occurred last week on vice levels as reflected by the 250.000-tonner booked by Vebs for a royage to the United Kingdom/Continent at worldscale

Ulccs did not escape with Exxon securing a 480,000-ton vessel to Europe and worldscale 25 while a 310,000-tonner was fixed at worldscale 27.75 for a similar trip.

Alb & Wilson 7's Deb 85-90 Hidgs 9's Lo 62's Mil Brew 9's Deb 87-

Bank of Irriand 7 Ln

Dan 'ay' Bank & '86-,

Circle 7 Deb 88-

Sing Circle 7 Deb 88-591

Control of Carter 25 Single 15 Single 15

Numeron Up 01, Lin 98-1904 La hury Schwoppes 81, La 194-La 194-2004 Local, Patons 41, La 190-190 71, La 190-05 342

La

AB (roods 31 La 87 200 pt 200

Weekly list of fixed interest stocks

34%

591 751 504

621.

40% 55% 62% 76 61 75

ö.5°.

up and other owners are under- United Kingdom/Continent

ed All this casts a shadow over the foture prospects for tanker chartering, With rates returning to the worldscale 30 level which has prevailed for most of

Freight

this year, doubts over events in the Middle East and high oil stocks, all look set for a bleak

time ahead.
This could well mean an increase in laid-up tonnage which currently totals just over 10 million tons.

In the Mediterranean the volume of fixing remained weak with little incompress The Carlo

with little inquiries. The Carib-bean started off quiet but imfixed at worldscale 27.75 for a similar trip.

The general uncertainty and high premiums are making all concerned very wary. BP, for 30,000 tons.

EWI T Ln 87-92 :... English Elec 6 Deb '80-Eson 6 Deh '77-90' Figure 6's 3nd Dob 84-

Figns of and Dob 84-89 Gellator 6 Ln 83-85 GEC 7 87-92 97 Glaso 7 83-93 Glysved 10° Ln 94-09 Glysved 10° Ln 94-09 Glysved 10° Ln 94-09 Glysved 10° Ln 94-09 Glysved 10° Ln 94-88 Hawker 50 7° Deb 87-20° Glysved 10° Ln 95-88 Hawker 50 7° Deb 87-20° Glysved 10° Ln 95-88 Glysved 10° Ln 95-98 Glysved 10° Ln

Hawker Sd Ta Deb 8792
IGI 11-194-10-4
Do T Lin 86-91
Do N 88-93
Imporbal 69 3 La 7580
71- 2004-09
Initial Services 8 La
Int Stores Ta La 200308
Laoorte 101. Deb 194-

trade.

For the dry cargo sector it proved to be another week in which time chartering was more dominant than voyage business. While the Middle East problems held lesser significance here. May Day holidays and the approach of a long weekend in the United Kingdom were felt through a lower level of

Voyage chartering experienced a very quiet week with grain being subject to a moder-ate demand and limited interest shown in coal, iron ore, sugar

and fertilizer cargoes.

Despite this, gain rates continued firm and there are no indications that the market is losing any of its strength. Transatlantic grain fixtures included a 70,000 tonner from the US Gulf to Holland at a lump sum equivalent rate of \$19.50 and a 49,000 ton shipment to Ghent at \$21.50, both firm levels.

Reckitt & Col 6% Deb 61 Reg litt 7% Deb 90-

Sainsbury (J.) 72 Deb

71 187-01 Tilling 'T. 18', Ln '89-

721. 51. 651.

614

52 -

Reed Int 7', Deb '90- 52 63 Rusby Port Cent 6' 93- 47', 46',

Saler bury (1.) 7. Deb 4.1

Saler bury (1.) 7. Deb 4.1

Saler bury (1.) 7. Deb 6.1

Saler bury (1.) 7. Deb 7. T3.

Do 7. Deb 8.2 9. 65.2

Saler bury (1.) 5. La 37

Saler bury (1.) 5. La 37

Saler bury (1.) 5. La 37

Do 7. Deb 84.49 61

Saler bury (1.) 61

Saler bury (1.) 61

Saler bury (1.) 61

Saler bury (1.) 62

Saler bury (1.) 63

Saler bury (1.) 63

Saler bury (1.) 63

Saler bury (1.) 63

Saler bury (1.) 64.64

Saler bury (1.) 65.4

S

63 t6 63 62

612, 1 613, 503, 623

61 623 6419 613 722 73 - 504 60 65 65

561,

David Robinson

Issue prices soar as calendar shrinks

Recent high-grade inter agency's issue was underwritten national dollar bond and note on fixed terms ahead of the offerings rose by between four selling period at par hearing and five points last week as the volume of scheduled offerings market trading, the issue was dried up, writes AP-Dow Jones. "The market is rouring along because there is no paper", commented one senior trader.

Syndicate managers at some of the major underwriting firms

Section of the formation Polices

of the major under writing firms reported that their prime clients were unwilling to float bond issues at this time because they expected coupon costs to be substantially lower in a few

months.

"In fact, we have been advising our clients to wait.", an
executive at one major Swiss
bank said.

the size of the offering, or
lowering the yield because the
terms were previously agreed
upon. months.

At the same time, the market has been unreceptive to inter-mediate quality corporate bond evident last week. For instance, issues, presumably on the ground that a severe recession could do some real harm to companies with weak balance sheets.

The only fixed-rate dollar offering this week was a \$75m, five-year note issue of the Federal Business Development Corporation of Canada.

Euromarkets

Similar demand for prime evident last week. For instance, a highly regarded \$100m five year issue of J. C. Penney and Company, bearing 13.50 percent moved up 4.25 points to 103.75 offered last week. However, many intermediate grade corporate offerings remained a large discount from issue price in what some market specialists have been calling a two-tier market.

The Canadian government ing a two-tier market,

EURODONI PRICES (yields and premiums)

Offer Redpin price yield

US & STRAIGHTS

SEC 84, 1982

Sec 1983

Sec 1984

Sec 1985

S Eurobond prices (yields and premiums) US S COMVERTIBLES

Offer Conv.
Alco Standard 94, 1944 89 33.62
Bestrice Foods 64,1991 91, 2.10
Bopchams 54, 1992 99 10,14
Boots 65, 1993 100 5.88
Charter 31, 1994 77, 59,76
Sastman Rodak 44, 1988 75, 36,68
Ford, 6 1986 77, 55,29
Gulf and Western 5 1988 91, 26,06
Inspecial Chemical 6, 98, 184
INA 6 1997 6, 1989 96, 31,74
INA 9 Petroleum 8 1989 96, 31,74
I. P. Morgan 47, 1987 99, 0.50
Owens Corning Fibreghes

44, 1987 106, 1188
Revion 31, 1987
Revion 31, 1987
Revion 34, 1987 90, 188, 1988
Sperty Rand 44, 1988, 91, 20,36
Texas Airlines 71, 1995 67, 20,36
Texas Airlines 77, 1995 67 Canadán Pacific 9". 11.32 1989 11.32 Alci-Australia 10 1989 80". 11.99 GTE 0". 1989 87". 12.17 Station 9". 1989 89". 11.66 Comajco 20". 1991

Wall Street

New York, May 5.—Interest rate-sensitivity and transportation issues led the New York stock market higher in moderate trading following another cut in the prime

The Dow Jones Industrial average rose 5.36 points to 816.30.
Advances led declines two 10 one, as volume expanded to over 34 million shares from 28,040,000 on

minon shares and minor striday.

Friday.

Friday

Cet

| Continued | Silver gains 30 cents New York, May 5.—COMEX SILVER funres gained In to 50 cents from Friday's strong raily following hir Nelson Suntar Hunt's remarks that the family-owned silver holdings might be liquidated in negotiated sales over the next three to four years.

Northy, July reached a high of \$13.90 an bance before giving up 50me ground to light willing. Spot May noce 10 cents at \$15.75 in thin-interest. Noterby July resoned a rugn of \$13.90 an unice before divide up Some ground to light selling. Spot May tood in region at 18 july 18 ju

29.45-C9.60c: Oct. 10.60-79.80c.
CHICAGO 50 YA REANS. Oli lutures
emded 0.63 to 0.46 cent a 1b higher
on the pop of a 0.50 cent range.
Meal rutures showed \$5.10-to \$3.00
a trn galas on the chose. May 626590c; July 555-621c; Auu, 542-430c.
Sept. 500-4689c. Mer. 667-884c;
May 708-697c. SOYABEAN OIL
May 20.50c. 1019, 21.07-21.05c; Auu,
21.32c; Sopt. 21.65c; Oct. 21.76 bid-Aberdeen Construction Group - Arcolectric (Hidgs): Turnover for 1979 551,083-14 months to Dec 31, £4.13m (£55.137m). Pre-tax profit £3.45m (£3.39m for year): Pre-tax profit £3.35m). EPS 18.33p (15.56p). (£3.39m for year): Pre-tax profit £3.25m). EPS 18.33p (15.56p). (£3.39m for year): Pre-tax profit £3.35m. (£3.39m for year): Pre-tax profit £4.30m (£3.39m for year): Pre-tax profit £4.31p (£3.39m for year): Pre-tax profit £4.32m (£3.39m for year): Pre-tax profit £4.32m (£3.39m for year): Pre-tax profit £4.33m (£3.39m for year): Pre-tax profit £4.35m (£3.39m for yea Biockleys: Dividend 9.12p gross (6.15p) for 1979. Turnover 52.82m (£2.28m). Pretax profit 22.52m (£2.65m). Pretax profit £372.000 (£384,000) Eps 11.25p (10.33p). Staveley Industries is to sell to Wheelabrator-Allevard of France its subsidiary. Bradley & Foster ("Bradley & Foster"), of steel abrasiyes.

THE STATE OF THE S

NAME OF STREET

Unit Trust Prices-change on the week FT Index change on week 443:6+16.1 (3.8%)

nend an Current Offer Week Trust Bid Offer Viel			Eurrant Wend off at Offer Vield Offer Weak Trust	Bid Offer Yield Offer Week Trust		Wend on Offer Week-Trust Bid Uffer Vic	id Ofter Work Trust Schreder Life Gr	Bid Offer Yield Offer Week Trust	Bid Offer Vield
Authorized Unit Trusts	E. F. Winchester Fund Mugi Ltd. 44 Biographurt Ng. WCLA TRA. 01-623 8	. 89 1.2.4 Janua & Gen Inc 12	4.9 [11.7 10.37 34.2 -1.3 Growth 3.1 205.7 10.37 192.5 -1 6 Professional 2 9 2 137.8 8 92 252.7 Eqs. Except 3 0 8 250.9 4 96 373.1 Do Accum	32.8 38.8 4.88 Cornhill London, EX3 1 180.7 184.3 5.56 32 Cornhill, London, EX3 2 27.8 255.7 5.82 Valuation 18th of month	01-624 5410	181.0 Do Accum 177.9 181 64 194.4 Es Man Intel 172.1 174.4	Enterprise House, Portsmouth 284 F 47 Equits 136.3 -2.2 Pixed Int	Offshore and Into	raztional Funds
Abber I alt Trust Managers. 77-50 Gatchouse Ed. Avie: bury . Bucks 1926-584	22.8 Do Overselv 19.9 20 0 Equity a Law Unit Trust Manager's Lid. The American Rd R Wycomby, Bucks, 0491 32	5 01 294 7 -4 3 Magnum Pnd - 25 202.2 -5 8 Dn-Accton 37 175.2 -5.2 Mid & Gen 16	Tawer Unit Trust Man 1. 1 205.6 4 585 1. 1 205.6 4 585 1. 1 205.6 5 4 5 12 12 12 12 12 12 12 12 12 12 12 12 12	Agement Lid. 34.5 153,800 (78)		195.8 Do Accum 189.8 196.8 125.8 Ex Prop Init'i 119.5 123.8 135.7 Do Accum 128.9 135.7	200.1 -3 5 Property 1.8.4 -2.5 Menaged 1.3 1 -0 2 Money	153.7 161.9 Pu Box 254.51 Helier.	nt:2) 106 N 113 G
455 - 11 American Grath 46.1 49.6 20 552 - 13 t april 36.3 30.56 24 558 - 15 t-eneral 51.3 30.6 38	746 +2.3 Equity & Law 17.5 76.3 :	334.7 -0.3 Do Accom 29 28.7 -0.2 MACIF ₁₀ 2 14.0 -0.7 Do Accum 34	5 11.11 27.4 •1.1 Special Sim	20.6 21.5 9.49 (rosm Life life life life life life life life l	. GT 23 1 XW 04362 5083 [i-	Lioude Life Assurance Lid. 20 Cities Street RC2 A4HX 01-247 7	136 41 4 K & 5 Gort Sees 20	130.5 137.5 97.0 -07.4 Gret Sec.	1 82 7 96.2014 77
107 9 42.9 GREAFIXED INT. 1053 110.8 2 6 415 - 10 Invent 113 445 22 955 - 15 Inv Bund 245 100.1 54	65 (C 63 Queen 41, London, EUAR LAD 01-245 (50 26,0 -01,1 Fixed Int 25 n 26 40 L 60 30,6 -01,5 Growth & Inc 25 9 31.4	1891 166.0 "-7 il Primini 41 15 3.00 120 - 1 Recovery 180 11 3.61 129.0 -1 9 Declaration 13	0.7 159,0e 6.73 - TSB Unit Tre 4 5 121 5 5 69 21 Chanter Wat Andorer B 2.9 130 9 5 69 32 4 - 1.8 General	nis, Andorer 6218* 115.5 +3,2 Wangd Acr anis, Andorer 6218* 115.2 +2 Wangd Info 50.3 54,4 5.29 113.6 +0.9 Wangd Inc.	r 122.3 125 7 it 116.9 130.9 im 170.7 176.5 9.32	196.0 : Opi 6 Prop 'A' 166 2 196 0 161.6 #J 5 Do Eculty 154.8 163 0 161.7 *4.6 Fo High Yield 161.8 167 3	93.3 +1.0 lacome Dist	91.4 Po.1 1 Chartes Cross, St Rei	er Jersey. 0534 73761
교육 에스 Intering #1 - 27 - 46.2 6.2 교급 아 Regular Proc - 186 74.26 6.0 - Maca Trus Managery Ltd.	21 M. +1.1 Special Sits * 25.3 29.6 04 23.4 M.4 American 22.2 23.9 James Plujas Unit Trass Management Ltd.	3.25 217.5 -1.4 Second Gen 35 1.09 249.2 -32.2 Do Accom 32 230.9 -0 7 Smaller Cos Pad 21	5.6 210 1 5 75 71.3 +2.3 Po Accuma 6.8 352.4 5 78 60.2 +2.1 Income 7.5 231.6 4.76 70 9 +2.4 Do Accuma	58.6 (73.8 5.29 112.5 on 1 Property A 58.7 64.3 8.91 (66.2 -0.2 Property In 68.1 73.3 8.91 99.5 -0.1 Property In		183.6 +14' Do Wanaged' 176 6 183.3 145.4 +6.1' On Deposit 138.2 143.5	120.3 -0 1 Do Accept 251.0 -3.2 Van Pen Cap B 316 : +4.3 Man Pen Acc B	107.0 112 7 95.36-40.13 Eathord 1 114 3 129.4 12 03 +0.28 Unidollar 241.4 254 2 Earclays Unicorn in 304.8 321.0 *- 1 Thomas S. Ocuzia.	termational (1031) List
Purrant Brown (2004) 94, E. (1947) 84, 637 951 - 404 Albert Trest (1947) 94, 1, 36 24, 3 - 45 - 104 (1947) 66, 2, 744, 9, 3	[0.14 West Sile St Glasgow, 041-294] 24 -0 o Int (3) 25 2 25.20 36 34 0 -0,4 Accupa (3) 3 2 34.60	223 306,0 -0.9 , Do Argum 23 244 151 01.0 Trustee Fad 15 243 343 7 -2.0 Do Accum 33	18 382.4 5 78 476 719 44 1 Income 7.3 21.56 4.76 719 44 Do Second 9.0 307.8 4.76 38.0 *2.2 Seconds 11 162.66 7 34 38.7 *2.4 Do Accum Transallabile & Gener	94.0 105 t 3.51 107.4 +10 Fixed for in abservators 127.0 -4.1 Equity Acc	ucm. 1/3.9 109 3 11 00	98 2 +08' Pe in Man 94.8 49.8 99 -0.0 De in Bond 20 100.3	106 3 F7 Pen Cap R 116 B F1 Pen Acc B 136 1 +10.4 Prop Pen Cap B	10.9 116.3 62.4 47 I Chicorn 3 110.9 116.3 55 1 4.2 Do Aus 130.1 146.5 31.6 -0.8 100/0pt.1	us Ett 50 7 645 140 Mun 50 6 56 60 150
Affied Hamber Group. Hamber Hot Hutten Faces. 01-348 285 73.0 of 3. Mired Capital 562 72-26 5.5	31 0 0 0 10 10 31 31 5 30 00 10 10 10 10 10 10 10 10 10 10 10 10	0.50 4 76 Midland Book Group Unit Trees 5.98 Courth and H.A. Sheffield, 513 Ri	Managers Ltd. 99 New Lendon Rd. Chelman 92 9 +0.8 Sachican 14: 1 97-12-7942 136.4 +1.2 De Accum	ord. 1843 31651 120 2 +3.6 Equity the 78.5 83.7 6.96 117 9 +3.8 Equity Inc. 129.2 137.7 6.96 119 0 +1.1 lnv 141 Acc	m 115.7 131.7 6.13 c 114.5 130.4	265 3 +36 Do Bourty Age 373.2 382.9 2185 -22 Ine Fint Age 210.6 221.7 213.5 -2.4 De May Age 282.1 275.9	144.9 +11.3 Prep Pen Acc B 115.7 +9.3 Mon Pen Cap B 125.5 +0.4 Mon Pen Acc B	148.3 156.2 42.3 -0.5 Polisies 112.0 118.0 24.5 +1.2 Do Man 112.5 155.2 20.4 -0.6 Do urc.	(Man 30 0 12.0 1070 (Man 32 4 - 36 0 2 20)
TFF - 72 10 10 13 11 12 13 13 14 15 15 15 15 15 15 15	51	2%3 +1.1 Capital 34 0 +1.3 Do Accum 143 25 1 -2.3 Commodity	8 3 30.5 4.78 72.4 Rath Eapt 2.5 33.3 4.78 84.1 +1.2 Buckingham (5	' 168 9 112 8 6 19 II4.5 ≪IL MORET 100	THE 105.9 1114 636	155.7 +1.3 Do Dep Acc 177.6 187.4 . 151.3 +0.1 Pens Prop Cap 143.8 151.4 . 157.8 -2.2 Ro Equity Cap 223.6 340 1	149.5 +0.4 B 5 Pcn Cap R 172.6 +0.6 B 5 Pcn Acc B	164 7 173.L . 60 Bishopsgale, London	illock L46. EC2 P1-293 3457
34 9 - 41 0 kine & lind free 1 37 3 - 32 90 64 56 1 - 61 Met Min & Chally 54 2 58 60 6 72 2 - 62 3 High Recome - 62 6 74 50 84	no 47 8 - 1 6 Am Turnr'nd (1 - 46 2 49.2) 10 54 0 - 10 Capital 52 5 55.80	200 11:52 -09 Do Accum 30 200 361 -0.6 Oversone 100 403 -07 Do Auguns	5.5 115.3 4.27 147.4 -1.5 Colemen 5.9 38.7 2.77 194.6 +2.6 On Accom 7.2 41.0 2.79 54.9 Cumbering Page	141.4 148.5 (on 98.7 +0.1 Money Tuer 186.7 196.6 7.90 197.5 +1.4 Interl Acc 1 57.3 56.90 7.96 101.5 +1.4 Interl Interl	109.5 108.9 7 8 102.0 6.92	190.5 '+1.4 Do Fint Cap 162.1- 191.9 . 23-4 -1.5 Do Man Cap 226.9 236.9 . 161.2 40.7 Do Oep Cap 153.8 161.9 .	Secutish Widows Pand & Li PO Box 802 Edinburgh, EH16 : 120.4 *20 Inv Policy	le Assurance: 378.0 -7.0 Canadian	Fod 270.9 363.9 7:5 Lpv 298.0 113.90 107
42.4 4.2 Equip Ideous 40.9 41.6 5. 23.7 49.1 Internation (27.2 20.74.3 62.2 4.10 High heidfurd 45.5 70.24.09	59 - 54.8 - 1.0 Capital Accume 32.2 33.8 5.0 1 5	030 60 -13 Bush teld 936 755 +14 Do tegum 564 +13 lituate	7.1 61.20 9.57 67.3. Do tectum 7.8 74.1 0.07 30.2. Gree Fund (2):	52.4 56.7 5 18 107.4 In Prod Act 15.5 81.7 5 18 175.4 Prosions Williams	rum 102 1 102.6 8	London Die Linked Asserbness Lid. D. King Willam Street, EC4. 01-628 to 1636 -46 Leuily 102 6 105.8	112.1 +1.9 De Series (1)	114.2, 121.5 Charter how. E. 4. 29.57 - 0.06 Aduren	use Japhel.
122 6 +34 Hambra Flid 113 4 (25.0 64 120 5 +37 Ho Recovery 113 4 123 5 6, 30 -10 Formalist 45 5 5 5 5	6 44.6 -10 Do Accum. \$1.6 47.6	36.70.5 X American 16. 16.70.5 Do Accom	3.9 367 3.11 569 40.7 Do Accum 2.2 40.2 3.11 55,8 -1.5 Vanc Growth 3	36.1 60.6 2.51 100.0 Regency Fu 51.3 54.3 4.13 118.5 Brewin Equ	und 95.0 100 0	PS # +1.3 Fixed Int 94 7 97 1 110.1 +0.2 Property 107 7 10 3 110.2 +0.2 Demost 110.4 710.4	Standard Life Assura 3 George St. Ediuburgh, EN2		PM 97.44 50 46.44 5 12 PM 97.44 30 27 1 15 PM 1947 30 40 1 10
1380 - A.T. Do Accum. 1450 (25.2 A.) 560 - H. And Madler. 25.5 (16.1 E.) 865 - 46 Servel America. 25.2 (20.1 E.) 47.7 - 40 Pacific Part. 44.3 (7.4 E.)	on Picham End Dorring Surrey. (200 St to 1 11.4 - in Friends Proc. (200 St to 1 11.5 + 2.1 Po Accum (201 11.5)	1122 -3 8 Exempt Equity 11 5 14 11-1 -3 2 Do (count) 11 5 14 37 6 -19 Japan & Pacific 1 38 4 -0.8 Do Aggum 1	6.0 127.1 6.01 72.2 -1.1 Vang High Yiek 5.8 28.2 1.00 49.0 Vang Frustee	46.5 49.00 6.54 Valuation 1st Tuesday of the	lace. EC3: 01-636 8091	ini 1 -0.5 Mined 100.2 102.0	111 0 +0.2 Property - 130.1 +1.6 Boulty 93.4 -0.2 Interneugant	105.6 111.2 41.61 +0 65 Hisaeno	\$ 42.13 44.25 15. cc (Gueruse: Ltd. ct. St Poters Guern::::
607 -1.5 Overless Find 55.1 672 5.3 75.0 -2.7 Lacing smaller 73.5 77.29 5.1 Trinchings Securities Ltd.	Funds in Court.	National Pers Idea Law Man 5.72 15 Grace-naural Street, ECS 42 74 5 - 65 NPI Acques (16)	6.2 38.2 1.00 53.4 Do 5.000m agery Ltd. 70.0 -0.9 Wickmark 01-523 4250 59.3 +1 J. Do Divident 0.3 73.0 5.25 69.4 -1 2 Do Divident	22.6 55.5 6.34 100.2 Crusader Pr 63.8 50.9 5.32 Each Star Insurance F3.1 90.4 6.32 L Threadneedle 5t 8:4.3	Midland Assergace	1986 - 1.4 Captal Grade	105.2 +1.9 Fixed Int. 105.2 +0.2 Cash 104.2 +1.5 Pep Managed	Jarr 100-0: 313'014'2 (4: 20'9')	(d / 20 × 191.5 * 192.5 Ugit Menagera
37 Oue-en St. Landen, E. 4D IBY 91-336 35 71 0 92 Composity (5: 71.4 71.5 0 115 0 2.7 Do Accum (5: 71.9 1, 120.5 3.5	81 85.9 -0 1 Gross Income 14 1 15 1 15 1 15 1 15 1 15 1 15 1 15	0.90 57 3 +0.4 Do Det (15) 3 149 Do De (1447 Acc)	4.2 51.7 5.95 89.1 +1.8 De Div Ace 1.6 149.0 2.90 Prodell Menage 6 6 133.4 2.90 In Canyone Rd., Bristol	84.5 .90,7 9.51 Stanford & Tan 110 An	MINTARCS SOCIETY LAW.	19-3 -03 inv Pnd 144.0 PFI +06 Prop Pnd 95 C	10:9 +0.3 Pen Property 16:0 +1.4 Pen Equity 16:26 -0.2 Pen int	101.0 1084 - 48 0 Bnk Ltst t 97.0 1024 72 1 Do Gilt 100.7 1084 Gartmore Investment	ien (3) 79 3 83 2 1 7 3 42 1 69 8 72 19 19 7 3 19 19 7 3 19 19 7 3 19 19 19 19 19 19 19 19 19 19 19 19 19
6.24 -15 (6) - Whippe (5) 50 6 60,60 33 25 7 -15 E.A. initiand 57 2 20,60 if 59 4 -0 5 6 - Whippe (2) 18.5 21 2 1	no 38.8 -0 3 6.2 1 38.5 39.10 1	National Westminster Unit Tru 16; Okapside, 2070 6EU.	14*2 -0 6 ('anita' 43' -0.1 ('		nd 150.2 158.1 1 nd 116.4 122.5	13 Kingswat WC1 - 01-904 @ 44.3 . Amri Builder 41 5 44.3 .	73 1019 +63 Pez Cash , ,,	87,5 102.2 Victory Mass. Prospect 20.6 +0.1 Int lincom	e:3) 196 20.9017*** (b:10:870 926 199
10.0 -7.5 [Arra Income 10.6 03,501] 100 - 20 In Array 10.0 112 00] 100 - 10 In Array 10.0 10.1 10.1 10.1 10.1 10.1 10.1 10	10 16 Floridum Circus ECTM 700 01-525 (10 119.4 - 12.6 T Cap 222 1229 1229 1 20 1200 - 2.0 Do Jerum 142.9 1220 1 21 221 - 40 a Fry Epst & Gen 20.3 510	3.60 of -1.5 [Acoust 3.60 of -1.5 [Acoust 3.60 3.5 -1.5 [Acoust	73 63.1 4.51 199.6 -14 Do Accum (8) 6.5 62.80 9.30 99.8 -0.2 Profesence 6.5 38.1 8.13 14.8 -0.4 Do Accum (8)	93.8 69.4 16.50 ISL: 44 Miles File 136.2 144.4 14.50 Equity & Law (Man	ared Funds/Ltd.	Manufecturers Life Insurance. Manufile Ree. Storenge, Retts. 1438 85 M.J. + L. Investment 7 52.8 53.4 . 143.9 + L. Managed 138.7 146.0	Sun Alliance Hor. Horsbarn. St. 167.00 Er Fix Int (39) St.	57.60 157.00 : 11.53 +0.04 Cap Reset	anégera (C.I.) Ltd. ort, Guernae : 6481-54821 ve fillág 11.57 0.22
45.5 -001 (01) 5 Fixed (3) - 40.7 (20) 014 (4) 9 -00 - 10 (10) 017 (4)	21 ef 1 +0.9 Four Yards Pnd 40 0 00 0 13 174.7 +0.3 Four more 164 0 174 4 14 175.0 +1.3 (nierosatosa) 165.0 176.5	90 50 -0.9 Financial 9 50 50 -0.3 Smaller Co's 9 50 72 -0.3 Portfolio	6.5 38.7 4.54 121.6 -6.6 Exempt (3) 1.9 36.76 5.40 190 2 -0.8 Do Accum (3) 1.5 74.8 7327 11.6 -8.2 Ini Earn Fund 3.6 46.86 2.35 750 -10.6 Do Accum	263.6 279.6 6.36 109.4 . Do Prore	uily 114.6 120 6 erty 104.0 108.4	123.6 -6.3 Property 117.7 123.9 127.1 -42.8 Equils 123.4 123.9 134.8 -2.5 Gitt Edged 149.4 157.3	Sun Alliance Linked Life for Sun Alliance Hee. Hogsbam, Sa		US \$100.00 100.19, 8 99 US \$ 10.68 15.07 1 15
4.1 -7.4 Po term 15.5 47.3 4.1 26.3 -1.2 Rin Income 15.3 30.5 70 37.0 -2.0 To term 37.0 -2.8 (c.)	14 10.6 +1.3 [Folianan Gen 60: 701+ 16 2341 +1.3 [Folianan La 244 2564 16 1940 +0.3 [Bullyler Fod 1519 1403	N.E.L. Trest Manager	Ltd, #306 3811 49 2 -0 6 Do Accum	320.4 339.4 6.36 105.6 Do Fixed 46.9 49.5 3.87 106.8 Do Cash 46.9 49.6 3.87 109.9 Po Balanc 105.9 Do Don Ad	red 104.5 106.8	117.0 +0.2 Deposit 107.6 113.3 117.7	173.8 +6.3 Equity Fund 170.2 +2.5 Fixed Lat Fund 153 +0.4 Property Fund	116.8 12.0 128 +0.06 Int Segs. P	LSE 130 in L. Ement Jenes 214
40명 여성 역가 Naran 493 52 54 (0) 554 여성 High Yield Ind 403 43 7 125 11명 40 : 154 Vecup 46 119 155	35.2 *1.0 World Brood Fox \$2.4 \$6g** Garmeere Fand Managers. 00 2 ht Mary Are, FC 3 \ *8P 01-243	5 00 12.3 -1.4 De High Inc.		161.2 171.0 4.04 Fidelity Life As	SETTANCE LES.	Merchant Investory Assurance. Leon Rise. 230 High St. Croydon. 91-866 92 203.0 +5.1 Property Fund 208.1	72 -45 Deposit Fund 1712 -42 Managed Fund	632 86.6 1 Charing Cross, St Reli 1113 117.4 132.7 0.7 Kemp-Get 127.0 133.2 56.3 -0.6 kemp-Get 106.9 Eu Sec	Cap 120 1370 in: 560 3771234
24.3 42.1 V.Amerian (* 20.5 1); R. J. 21.4 Pr. Pland 21.5 25.4011; 27.7 On Accum 20.2 42.7044 20.7 01.7 Sautter (* 20.4 22.4 4.4	00 261 415 American Tell 217 256 00 447 415 Hollish To 619 665 40 522 401 (appropries 203 423	1 10 579 3 -14 3 Group Tet Phd 37 2 99 Pearl Unit Treat Manage	re Life	72.7 17.8 6.79 104 74 1100 01 17	ports 31.2 31.8 usts 67.0 70.6	68.8 +C & Equity Fund 11.4 207.7 +8.9 Do Pension 21.6.5 165.0 +C.3 Money Market 167.3	Sur Life of Canada (L 2-4 Cockepur St. 5WT 117.2 -2-5 Managed (5)		Beason Lid. 3 01-523 6090
Barriage L thropp Ltd. 250 F Remiere Band London, C. 103-34-354 251 etc. 1 pp. org. 251 50-2 32	M.5 -0.1 tarya income 25 M201 44 B.1 -0.1 tar Laborn 25 M201 11 M.5 -1 o ligh income 35.6 St. 1	A STATE OF S	45 25.40 8.06 20.1 -0.6 Extra Income 7.6 34.0 8.06 20.2 -0.6 Extra Income 7.6 34.0 8.06 30.9 -0.2 Do Actum	82.7 89.5 8.71 Gresvenor Life As 7.7 25.7012.42 85 Gresvenor M. London 38.1 40.8 12.42 42 9 Tanaged Fr 19.9 21.3 4.52 129.2 "Do Capital	W1. 01-403 1484 i	236 44.6 De Pension 230.2 147 5 40.3 Cory Dep Fund 147.7 1551 -40 6 De Pension 155.1	27.8. +L6 Growth (3) 163.1 -J 2 Equity (5) 233.5 -H 1 Personal Pen (2)	139 p	
*0.3 *2.3 April (render - 1559 *215 13 164.6 *17 for technic - 1517 141.2 for 175.6 *2.2 for septial (fig. 6 17.3 to 22	69 760 -0.2 loc-tre	Se 34.5 -1 Do \cents	23 363 6.70 511 +13 H (sc Priority	5.9 5.8 4.32 Guardian Boyal Exchange London 54.2 53.6 103 Royal Exchange London 54.2 53.6 Property Re	nge Assurance Group.	17:3 +25 Managed Fund 1208 114 2 +56 The Pendon 1725 121 - 16 for Kounty Fund 1233	Sun Life Cintr Assurate 107. Cheapade London, ECSV 1148 8 40.3 Managed Cap	9:76 + 49.54	100 5 9 15 2,90613 99 SUS
1333 - 40 Lacoupt 110 1175-75 70,7 - 41 Late Iprome 3-1 18,5-75 907 - 41 Laptotal - 41 1934 40	Greensen Stangement Co Ltd.	55 R3 Princers Sr. Manchester.	081-236 5695 36 5 +0 3 Special Site 081-236 5695 36 5 +0 3 Special Site 1 104 5 + 6 29 1 1 1 1 1 1 1 1 1	34 1 30 5 5.50 165.7 +1.5 Man Institut	121.0 121.4	140.2 2.2 Do Roully Fee 142.4	146.5 +2.9 Do Necum 145.5 +0.1 Property Cap 144.1 +0.6 Do Accum 203.2 +1 3 Equity Cap	141.6 149.0	m \$C\$ 5.99 1.33 and 9.33 9.7019.73
20 7 * " * L'outerprofest" 43 kg/se 42 27,7 * 4 1 temperal 14 1 25 % 64 (Alp * 20 temperal Accust 20 0 25,9 3 2, 25 8 * 2 1 temperal 41 0 25,3 3 2,0	#50 148 4 6 8 Rem the ledd -3 254 6 155.9 - 6 155 155 155 155 155 155 155 155 155 1	0 15 14 Bloomsbur Square, PC1. 1 60 160.0 Practical lar 11 3 54 172 4 Do terma (3), 2	01-623 4863 04 160.0m (1.53 7 R 242 4 5 65	127.5 +2.3 Do Accum	u: 139.2 136.0 ™. 139.0 139.3 ™.	Three Quart Tower Hill. 12738 680. 01-626 45 1661 +11 Equity Bond 4 150.3 1614	189.6 +6.4 Do Acculm 128.5 -0.1 Fixed Int Cap 123.6 +3.0 Do Acculm	194.7 295.6 90.83 K.B. Inf Bo 120.0 126.4 90.72 Do Acet 120.2 126.6 H.G.	Inc S 2013 0 45
\$16 of a Decement	46 100." -0 : Farr's Sm Co : 100 & 100.1 15 towarding Royal Eachange Tab Man Ltd.	The state of the s	a 1 95 (c 1 37) Insurance Bonds		97.3 192.5 1 104.9 110.5	59 8 -1.6 Extra Vid Bond 84.4 68.5 131.6 +1.3 Uill Fand 126.5 132.9 112.3 +1.6 Int'l Badr4 106.4 113.9	121.7 -0 2 Cash Cap 121.2 +0.2 Do Accum 98.0 +0.6 Int Cap 97.6 +1.2 Do Accum	115.1 121.2 Three Quart, Tree VIII 115.3 121.4 144.6 -1.7 Island Fro 93.4 98.6 248.2 +23.7 Do Acce	m t 207.4-2297 393
887 - 600 profession 1840 - 60 60 60 60 60 60 60 6	Regal Eachings, London, ELDP In County (1956 74 a nearthfull 1971 1995)	so: 174.9 mp P the light for 13 Frudential Cutt Front Ma Reliefborn Sars, London, RC 13, 23	nagore, 1-3 St Pauls Churchyard, Ef R. 01-465 8232 46 2 -0 Equit: Fund 3	4P 4DX 01-348 9111 105.4 -0.2 Dep -initial 1 28.1 40.2 10P J +0 2 Do Acc 133.9 13.1 Rambro Life	104 2 109 7	234.3 +1.2 Family Sed 1991 . 235.5	190.0 +0.1 American Cap 190.1 +0.1 Do Avenum 190.0 . Far East Cap	93.5 88.5 - 3.29 -0.13 Atlantic E 95.0 100.1 - 3.72 -0.13 Atlantic E 95.1 100.2 - 44.65 - Gold Exec 25.0 100.0 - Nepume Internation	rn, 3 3.41 5.91 ipc 3.42.45.44.59
Bridge fund Seiners Lid. Begi His Ling Silliam of Lid. Angle Silliam Silliam of Lid. Silliam Sillia	31 3 Rayleigh B.1 Hustum Ebest Co. 201 617 413 had first Son 6240 62 . 45 -417 China Silvis Die 74 4 47,301	Reliance Unit Manager) 208,6 219.5 Cold Park Lane, Landou	. 1471 01-499 (4731) :	39.7 -9.8 Pers Pers 3 316.7 316.	107.0 +5.2 Distribution	104.6 110.2 11.18 1 Charling Cross. 91 Hell 26.2 +0 1 lar Femd	er. Jersen 1: 0434 73711
45 1 2 5 10 4 10 10 22 15 5 42 00 3.0 25 5 4 5 10 1 10 20 20 20 5 5 5 6 5 6 26 5 40 5 10 30 20 20 20 20 20 6 10 15 5 40 5 10 30 30 30 50 50 3 50 3 50 50 50 50 50 50 50 50 50 50 50 50 50	AS AS AS De Extra Inc. 53 9 57 194 Di 175 et am amail es 31 55 56 Company of the Company of 175 175 175 175 175 175 175 175 175 175	0.24 m: 1 Selforde Tet 1.0: 43.1 -: 1 Do Accum 2.73 To -0: 1 Opp Accum (2) 2.73 Rockschild Associ Manag	1.5 44.7 6.74 101 3 Paced to Fund 2.2 11.2 654 101 3 Paced to Fund 2.2 11.2 654 1461 40.1 Money Fund	138.8 144.2 · 223.3 -0 6 Property	" ∰ ∰ :: ·	40.4 Japin Red 43.1 43.4 92.6 - 9.9 Recovery Bnd 87.3 - 91.7 N.E.L. Pengdan Ltd.	Son Life Pension Manny 100.0 Pen Nan Cap 100.0 De Accum 100.0 Pen Prus Cap	95.0 100.0 33 Maley St. Castleton 95.0 100.0 154.3 9.5 Bril Cent	n. 1001 103 4.5 37:A Tal 124.7 134.9 13:3
greichen der Gereichte der Ger	15 159 436 Im Accum 11 179 156 40 156 40 Farmeron C29 45.90 15.1 15.1 15.2 15.1 15.1 15.1 15.1 15.1	1.46 73.60 Gatchouse Rd, Aylenbury 0.67 153.5 -19 Pacing Restrict 11 2.42 174.4 -4.7 Fourty	Hucks, 1996 1941 198 3 - 23 6 Do Equity 0.4 160.4 3.19 112.3 - 1.0 Do Selecti Gr 9.9 180.70 3.67 173.3 - 40.4 Do Security	194.6 204.9 145.2 13 Chersias Fr 194.6 204.9 146.9 18 Gill Ridged 195.7 111.3 111.8 15 Jim Acc 196.9 175.7 136.7 14 Pen Fi Can		Trings Court. During Survey. 0304 56 100.9 Selex Ed Cap 96.9 100.9 140.1 -3.7 Do Scenar 146.7 172.3	100.0 Do Accum 100.0 Per Equity Cap 100.0 Do Accum	95.4 106.4 104.6 1.2 Man E. 95.8 100.0 4 In h Place Gibralter 95.0 100.0 132.5 hip for T	Teler - F 2213 J 174 3 .132 5
12.5 - 17 Ampte	65.1 42 4 Japan Exempt 64 1 700 10 - 13 4 1 NG American 745 24 450 - 41 High Income 755 44 5	2 \$3	62 144 6- 197 22721 Do Managed no. 153 142 411, -05 Equity Series 14 574 152 178.8 -01 Prop Series 4	216.3 225.6 133.6 1.3 He becum 138.5 40.6 273 1.6 Pen Prop 1 166.2 175.1 341 22.5 Pe becum	n (M.A. 154.) Ap. 753.8 252.8 n 365.2 384.5	60.2 . De G Cap 57.2 +0.2 65.0 . De G Cap 62.7 -66.0 34.1 . De Vised Lag 51.5 M.;	100.0 Pen Fint Cap 100.0 Pen Cash Cap	26.0 100.6 1343 Ke. fity i 25.0 100.0 112.3 -8.2 Warrant F 25.0 100.0 Removehild years	nd 104 2 117.7
The off fragency till 17.40 3	63 117.6 42.7 \ \text{on Exempt 34 1 36.54 } \\ 63 117.6 42.7 \ \text{on Exempt 130 1 114 0 } \\ 64 147.6 42.7 \ \text{on Exempt 130 1 114 0 } \\ 65 147.6 42.7 \ \text{on Exempt 25 1 30 1 } \\ 67 148.7 \ \text{48 3 420 104 \$\text{28 35 Per 45 1 30 1 } \\ 68 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 30 Sane & Prosper Gree 2.00 4 Gerat St. Relin's ECIP SEP	p. 133.4 44.1 Suppose Series 4 01-384 ASSO 162.5 -1 3 Man Series 4 (NY 031-28 32) the series 4		10 20 20 20 20 20 20 20 20 20 20 20 20 20	Dis Do Momer Cap 40.4 63.3 10 Nomer Cap 40.4 63.3 10 Nomer Cap 70.6 74.3 55.7 Do Nomer Cap 70.6 74.3 55.3 10 Dep Act 64 70.3 10 Dep Act 64 70.6 10 Dep Act 70.6	100.0 Pen lat Cap 100.0 Do Accum 100.0 Pen Amer Cap 190.0 Do Accum 190.0 Pen Fast Cap	95.0 106.0 P.O Bot St St Julians 95.0 100.0 154 OC Ameri 95.0 100.0 192.8 -14.5 OC Commi 95.0 100.0 45.03 OC OTT Commi	14 2 1.43 195 8: 144 15 8: 145
20 7 - 47.9 1 manufal sees - 77 9 14.5 4.5 181 8 - 57. 3 15634 4 Manufal 1584 3 1675 - 61	99 111.5 20 11.1 & Not Rev. 47 ; 30 ; 30 ; 411.5 21; Merid Wide 105 J 125 2 ; 50 ; 111.5 2 ; 50 ; 50 ; 50 ; 50 ; 50 ; 50 ; 50 ;	1 307 2.084 A tire at St. Helt n**, Exile 3EP 2.12 65-73 Queen at Edministration of the street of	The state of the s	137.9 761.0	TANK 1559 8	51.3 Dollar FT Act. 48.7 312	100.0 Prn Ial Cap 100.0 Do Accum 100.0 Prn Amer Cap 100.0 Prn F East Cap 100.0 Do dreum	85.8 100.0 193.8 -14.0 OC Ameri- 95.8 100.0 193.8 -14.0 OC Ormino 95.8 100.0 45.03 -00 Off Co- 75.0 100.0 25.61 -00 OF Use Fd 95.0 100.0 Ff.9 -6.9 Of Use Fd 11.55 -0.94 OC Sty Fr	H&\$ 24.07 -23.51 r Co's 83.9 -61.6 rd £11.73
663 -1 Intermeth 612 640 2.	It is an interpretable in the control of the contro	3 441 1. a +(r. ipcrmp	1405 - In Prop Pad Joe	130 8 137.6 183 2 +23 Do Accum c 117.8 134 0 116.1 +1.2 Pen DAF (a 134 3 141.3 137 1 +1.6 Pen DAF (a	an iwa		Target Life Assura Target Han Aylesbury, Bucks. 1198 - 4 Man Pauling	111.5 117.4 5941 10 17 George 1 Street, II	r Co's 559 -91.6 d f 1173 p Holdings Lad nucles IUM, 0621 250;5 m Tat 19.5 - 59.6 international
The A's San Heat less 715 Street 6	S 256 st. Capital 374 375	153 TGO -IS Furnpe Growth 159 CS -IN Japan Growth 150 JP No. 10 No. 10 Growth	0.2 339 141 1975 9 Multi Int Ace 21 175 188	134 141 137 -1.6 Pen PaF At 186	d. Crue den. 01-696 4235 pits 216 - 2225 1 3 1 3 1 41 2	79 Ban i Nervick, NH 380 M2.5 033 22 166.7 eek Nervick Man M2.5 033 22 166.7 eek Nervick Man M2.5 033 22 161.3 e1.1 be Property 166.3 464.5 161.3 e1.2 be Property 166.3 162.5 162.5 162.5 be Property 166.7 162.5 162.5 be Property 162.7	7 Target Han. Aviesbury. Bucks. 119.8 - 24 Mas Pati Inc. 119.8 - 24 Mas Pati Inc. 117.4 - 115 De Cap 149.5 - 1.8 De Accum 123.3 - Prop Fed Inc. 123.2 De Accum 123.6 De Accum 123.6 De Accum	18.0 118.9 Serve & Prospection 19.5 [5]. Desput Rec, Cultumber 128.3 [23.2] Serve & Prospection 19.5 [23.2] Serve & Prospectio	e. St. Heller. ngg (73973 lint & 3.76 / 5.79, 8.19 b & 9.33 10.11
200 1 - 17 0 Propertional 21 2 772.1 4 27 1 2 2 2 2 2 2 2 2 2	77 102 85 Friedman 7 ct 207 14.7 14 256 91 102 corner 75: 25 25 25 26 267 89 606 first Vicia 27 27 27 27 16 24 1 91 5 Security 7 ct 25 25 5 16 24 1 91 5 Security 7 ct 25 25 5 16 24 2 5 2 5 2 5 2 5 2 5 5 5 17 20 10 5 1 1 2 5 2 5 5	9 1 15 40 1 White travity 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	102 3 409 Null Har Acc	6 125. 128.3 186.3 -6.9 Managed (*) 164.5 173.2 186.3 -6.9 Managed (*) 164.5 173.2 180.5 -6.9 Un Series	alts (3) 7 191.3 -	Pend Lail Trest Managers Ltd.	Trace Har. New Law Buck	12.0 12.5 1.1 Defining Ref. Cultumber 122.7 123.2	ra \$ 865 (64) an \$ 434 \(\text{26}\) \$ 1602 [73] \$\$ 5 707 71,6 192
t Coff Coff and Interpolation Company	du ger in f qualit & tien in ha	1001 11 Figure 1 Person 1 Pers	6.9 34 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	mer Lid. 19.3 of 2 Mager City		22 High Hoftern, 6 CD EB. 01-95 56 100 1	13.5 Po far 11.9 - 2 Fired Interest 13.5 +1.6 Do Cap 110.5 +0.2 Dep Pand Inc 116.5 +2.0 UR Equaty Inc 114.2 +1.0 Do Cap	110.8 118.6 •3.9 Ti a inspiret i	10 1 10 1 10 1 10 1 10 1 10 1 10 1 10
Retiance live Mt Entratus, Tun Weits 1892 257 564 - 42 British Lite 54 5 50 6 5 569 - Balinced 22 524 56 66 579 - 66 by plenn 25 549 54 640	71 217. Frampi (nd. 35) 3016 217.70 75 70 7 - 2.1 for hod 84 1 72 1 1 30 32 1 Key bland int 40 9 32 2 1	5.76 Seathly Seathly	7 1 3 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Hearste entre 116.2 etc. 100 series 167 - 1.2 Pried fai si 160 series 160 se	ing 135.4 161.5	Phoenis Assurages,	974 +0.3 Int Equity inc	102 T 12 1 2 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1	und y PC10 374 571
Brown Shipler Colt Fund Managers. Washand: New Marwerls Rentit No. 1944 551	30 reachurab Merri L.C. 0: 473	SOOO SO SO SO SO SOUNDAND	12.9 Lo Property 12.1 4.1 105: -28 Fierplan 18.4 52.2 9 m 11.36 -62 Man Pon Find	1001 1003 1201 -26 Do En Co	p 1113 1171 1	LSC3 -33 Would Assured LSC 1430 1983 - Ebot Phi Eq. 22 - 95 2 1993	154.5 •6.5 Man Pen Acc 150.5 •6.6 Do Gap	79.4 86.3 Seterores Notice Part	
22.1 20 B 5 Units 1: 22.4 23.4 23.4 23.4 23.4 23.4 23.4 23.4			Pro [14], 100 9 -53 10 5 1 10 1 10 1 10 1 10 1 10 1 10 1	100 A3.3 1142 -43 De Prop (100 1112 1191 1111 100 1112 1191	19 Cray ford St. London, 171	150.5 +6.6 Do Cap 156.5 +5.2 GH Pen Sec 150.6 -1.8 De Cap 211.9 Prop Pen Accum 160.1 De Cap	104 1953 Esterping logue, Peril 152, 153 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	nt 153 (167.1 nt 153 (167.1 nt 117 177
44.9 -1.3 The tire the INC 1945 46 to 20	High Yie Inc St. 51		75 303 P.S. 100 2 MA Do Cap 5.7 7 to 9.51 Bacelons Lile Anni	104.5 109.5 Heater Life Augustine For Co. 175.116 St. Marry 4. Gardat Mr. E. 101-EM 2544 94 5 4.8 Hodge Bond	Prance Co Lid.		211.9 Prop Pen Accum 190.1 Do Cap. 20.2 A.4 Guar Pen Accum 194.2 A.2 Dn Cap 190.1 A.4 D.5. Pen Accum 114.1 22.0 Dn Cap	110.6 116.4 Prodell Guardian	u 1.11 151 Group (Bermuda) 15. Desmuda
7 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4	Legal & Legeral Typedell Fund.	The end Extra Income (124 - 12 Income (124 - 12 Income (124 Income	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	0, ET. 01-E14 3544 94 5 -1.8 Hodge Bond 148 4 17 8 104 5 -1 7 Tabeter 10 114 5 120 5 1 Importal Life Vasura 10 114 5 120 5 1 Importal Life Hat London	P).0 (03.2) ages Co of Canada.	Property Green Assurance, 201450 pp. 211 - 02 Prop Gran CR0 ILL - 221 -	Toleran Cita	11.12 Furnbend	01513
263 +09 De Indra 200 214 8	23 202 2 Do tecums(4) 36 6 102.2	2 - 2 East East 2 - 2 East East 3 - 2 East East 4 - 2 East East 5 - 2 East East 6 - 2 East East 7 - 2 E	### 18.0 18.77 198.1 198.2 198	143.4 120.5 Imperial Life Hec. London 143.4 123.1 94 1 10 Growth Fad 25.4 91.0 87.7 12 Peasion Ma 121.7 123.2 Upst Linkey	4 Destroire	110 1 " 100 AN PULLET 119	London Ed. Giongeriter 1433 - 26 Triebet Man 166. To Do Cuar Van 266. 15 Do Properie 166. 13 Do Routy Am	Typical Grap 193 k 503 g Victory House, Douglas	pilale 이 기호한. 1055
26 High St Potters Bar, Herris, P. Par Sti 274 475 Canthe Gen. 417 GP 5 255 -19 Do Accum. 643 334 3	toring makes brothing h busine \$1-73.	The State of	77.56.12 1 15.0 40.2 Moger '8' 80.0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	123 130.6 110 6 -1 5 Han Fund 115 6 127 1 110 6 -1 5 Han Fund 121.6 122.1 114 6 : 40.5 Fued Int Fo	100 5 117 1	79.1 40.7 Do.A. 79.1	152 + -35 In Bigh Yield	147 1957 Illiand Fixed Int))
25 1 705 Income that 31 5 1 2 7 2 46 1 -1 3 104 Accum 45 9 1 5 4 1	I said and instante and the said	5/16 5/3 = 2.9 second bile 1/6 5/4 = 0.5 th treaters 1/6 5/4 = 0.5 th Day 1/6 5/4 = 1.5 th Day 1/6 5/4 = 1.5 th Day	Le.Life.	110 1 115 1 115 2 -0.2 Secure Cap	ra 109 à 132-à a	211 5 -69 Equity Find 218.7 206 3 -4.9 [In (A) 25.5 161.4 -4 1 Monty Find 161.5 126.4 -4.1 DoyA: 160.7	148.6 *0.3 Do Money 10.6 *29 Do hat Pond 152.2 *2.8 DoPiscalPad	1413 1489 100.6 +0 1 Da tern 100.0 1073 160 1 Properti	m 107 0 104 0
20 4 Laurtal Find	.95 App All Estra Ground St. 125 132 Till Alla Unitority St. 125 131 155 Ant Smaller Circ. 455 192	SAME AND ADDRESS OF THE PARTY O		1) Prinstrum Sq. Loridon. 1) Prinstrum Sq. L	DC2 01-62-62-83 0- 25-4 37-3 32) 274-6 284-4 127 133	129.4 '-63 Actuarial Pund	756.0 -J 4.4: Provide 3.00	141.7 149.3 2.47 Gold Fund 153.1 161.7 3.37 Man Int 14 133.5 140.8 April 133.5 140.8 April 133.5 140.8 April 133.5	731 2 739 747 8) 2 3 118 332 407 3 2 34 4 73 407 3 3 3 4 4 18 1 740 3 3 3 3 4
Carllot Lait Fand Managers Lea.	(4) 40 m Int Tertinology 48 4 20 5	Tigg (2): 5 -1.7 De Accett 1	11 161.7 2 22 12.6 201 5 8 12 12.6 201 5 8 12 13.7 201 5 8 12 14.6 2 15.1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	35.0 1000 133.9 46.0 Exampl Many 35.0 1000 26.0 Exampl Many 35.0 2000 26.0 Exampl Many	4264 1266 1619	12.01.2 Do 1 10.3 10.3 1.1.	128.8 *2.9 Per Equity Acr 158.1 *2.2 Pen Man Ace 128.2 *1.5 Pen Gitt. Egd Acc 137.4 *P Gtd Dap Acc 137.4 *24 Pen Pho Acc 42.5 *0.3 Tr. law Books	1305 174 💢 1.04 Pac Int : 1	0: 2 0:20 1.61
Cent Board of Fin of the Church of Finciscal		THE TOP HE BY SOCIETY	3.6 20.40 3.45 I discorred Was, Wembler H.	19075 106.5 1 8 Do Series 1 2015 102.3 +6 7 Do Series	2 102A 1032 Ted 513 1834 12 975 1029	Property Growth Penning & Annuaties Ltg. 153 5 - 5 9 All-Wrather At 147.5	· Inda · · CI Rulles		up (Jersey), Jersey, 7274-3(77) 3) 97 6- 97 6- 15 10
101 4 PINAS IN1 1394		did Al lin towards	5.6 2.49 3.45 [Alympia Mar. Wembler M. 1.65 207 3.45] 20.1 0.35 Fourty Units august 16. (1.65 10.) 14. (1.65 10	13.85 14.64 Langham Hac, Holmbridge 18.55 17.61 Langham Hac, Holmbridge 175.94 18.35 18.35 18.35 Special Wisk Special Conference 18.35 Special Con	Admirance. of Dr. NW4. 01-209 5211 ond 1511 173.9	Interferent Interferent Ind Interferent Ind Interferent Ind Interferent Ind Interferent Ind Interferent	7: 04:01 Assurate 28 Cray note Rd. Bristol 141.5 +08.3 Way Prind 14: 171.3 +12 Equity Fand 14:	156.2 -1 2 Jersey Dis	m 144 131 . tili 147 0 157 1 150 tum 2132 224.0
25 Managate, Landda 11.5. Visios 1 170 2 - 28 Ipcome - 34 14 0 11 577 2 - 5 7 Da Accum 24 175 2 11	13 17 ree Chare. Tracer Mill. 17 38 680 12 590 12 590 15 15 15 15 15 15 15 15 15 15 15 15 15	THE CONTRACT NAME OF TAXABLE PARTY OF TAXABLE PARTY.	134 9 44 flep Bnd 134 9 44 flep Bnd 134 9 42 flepth Acc 135 3 77 19 19 19 10 Frep Acc 12 1 1226 7.03 1986 -24 99 flep Arc	71 6 Langham A	Man 17.0 all Plan 48.2 17.5 Ill Aventanch Ltd.	190.1 -10 Pension Fnd 17.1 190.3 -21 Cons Pen Fnd 182.4 182.7 -14 Un Pen Cup 17.4 19.6 19.6 19.6 19.6 19.6 19.6 19.6 19.6	173.3 +7.0 Houd Fund (4)	oFx dividend Net 1 175.1 - public. Guernies grad 143.6 price a Fa all e Den	railable to the goodal sylled. : Privileg.dat:
T London Wall, Landon, ECT 01-349 15	47,0 -014 101.000 401 202 202		22 1 12.6 7.65 1 1932 40 00 Prop Acc. 22 1 12.6 7.65 1 1932 40 00 Prop Acc. 22 1 12.6 7.65 1 12.6 Prop Acc. 22 1 12.6 Prop Acc. 23 1 12.6 Prop Acc. 25 1 1 12.6 Prop Acc. 25 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1010 Kingsta and Ract. Kingsta 102 5 115 1 KT 20 SEV 123 4 125 2 106 6 -4.1 Cash Initial 114 8 125 4 115 4 2 Do Accum	nod. Tagaorili, Surrey. Boreh Heath 33436	17:4 -02 Trup Pen Ppu 1607 1622 -23 Do Pen Cup 164.5 1693 -19 Bide Suc Peu 162.5 139.0 -13 Do Capital 1403	1 ALS 40.9 U/U-M.102.161	175.1 - public. Guerner grow 143.6 price. a Fa all e Dea 64.5 diveded. f Cash value i 50ms à Estimated viel 164. 19-429 4923 i 21. s Perrodic prens	or 2100 premium g E. d. d. iteld before 1er er
	1994 40 Longolum 1995 1994 1995 1995 1995 1995 1995 1995	hm Albance Fund Manage 372 Sun Manter Has Hortham Sun 4.34 277 Harmy English 127 274 - 4 3 Sanut Fund 1	1.6 124.1 4 80 110.4 13 2nd Gill	115 119's ** 148.2 Rolling 10101	Boreh Heath 33456 1 103.0 106.3 1 11.0 107.4 121 145.2 153.2 1 157.6 157.9	1015 De Pen Cap 1015	194.5 - 24 Managed Pund 579.4 - 9.5 Do - Equity 1831 - 4.0 Em Fixed Int	196.3 176.1 Dealing or saluation 201.5 275 Taesday (2) Wednesday 151.7 187.1 S. May 18, 91 May 13, 11	a. is also depose the ele- im. sample permane day tend i lidard to the children of the ele- tion of the ele- tion of the ele- tion of the ele- tion of the ele-
The Managers Left Tree Managers	4 51 41 minimize 325 335**	9.51 Target Ser Atlerburg, Bucke. 9.54 Target Ser Atlerburg, Bucke. 9.54 Tell -0.3 Financial 9.55 St. 42 S. Financial	11.0 - 12.1 and unsertain 12.1 a	17.4 .04.0 13.4 •3.6 •12.60 IRIQUE 123.4 130.8 136.2 •4.3 de Accum 143.3 132.3 111.5 •0.4 lot initial	132 160 5 H	(elborn Bat ECIN TIN		TOTAL TRANSPORT IN CONTRACTOR IN CONTRACTOR IN	Strand of Manager 14
230 of light income 351 3cm-11. 251 of high income 351 3cm-11. 251 of high income 351 11.9 1. 252 of light income 351 3cm-11. 252 of light income.		9 17 81 42 5 Financial 9 17 125 5 415 Out Accum 1 4 50 125 6 41 1 Trestment 1 10 20 10 6 40 5 pero) (10 1 10 20 10 6 41 1 merican Liste			1060 1137 T		Yendrum Presided	Tue-da) of month. (25)	ist and dedictions of the state
The second cut from bloom tracted at the second cut from bloom tracted at the second cut from bloom tracted at the second cut from the second cut		10.50 20.5 and American Eigen	23 356 437 1770 - 14 25d 110 Pen 37 26 35 477 1770 - 12 25d 3m Pen 36 27 31 30 20 27 34 45 45 14 25 17 31 32 20 27 34 35 45 14 25 17 25 31 32 20 27 34 35 18 45 17 25 31 32 20 27 34 35 18 45 17 25 32 27 28 28 34 34 35 18 45 18 45 18 25 18 35	32 5 34 5 Legal and General (ar , Land 15-2	231.8 *2.4 Rel Prop End	Lacin Trupert Tru	181.3 179.5 "Marris, 229 379 septima 182.2 124.5 "Marris, 229 379 septima 182.5 122.5 "Marris, 229.1 (septima 193.5 "Marris, 229.1 (septima)	Ist and left transcale of fact of month of the sale last Transcale fact of monta, and the last of monta, and the fact have been seen for the last of montal and of each month, as left of each month, as left
430.00	हिन्दे हैं के अने हैं होने के स्थापन के प्रकार के स्थापन के स्थापन के स्थापन के	543 753 -01 Income 540 -350 -02 Fatta Income 510 -01 Professor	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	in Green (1201 1201) ES CAMB (b):		Save & Presser Green. Great St Relet's. PCD2 3CP. 137 6 44 8 Balanced bond. 1455 157.6 137 6 57 GM Fud. 145 141 6	Wellare lastras	re. Corrected Wednesday of months.	ing said and mental said. Of earth mental said sed (37) and medal saids of

Stock Exchange Prices



Capitalization and week's change

ACCOUNT DAYS: Dealings Began, April 28. Dealings End, May 9. 3 Contango Day, May 12. Settlement Day, May § Forward bargains are permitted on two previous days (Current market price multiplied by the number of shares in issue for the stock quoted) Company Friday

Company Friday

Dom Hider 101

Dorada Ridge 20 10

Dorada Ridge 20

Dorada 20 10

Erric 10

Electro Hides 20 10

Electro Hides 20 10

Electro Hides 20 10

Electro Hides 20 10

Eliotta 20 100 2015 145 637 647 651 751 751 751 751 Rothschild
Saleguard
Saleguard
Scot & Mero 12
Scot & Mero 12
Scot & Mero 12
Scot & Mero 12
Scot Europan
Scot Europan
Scot Horreazo
Scot Mero 12
Scot Northern
Scot Unitace
Scot History
Scot History
Scot History
Scot History
Scot History
Scot History
Trust
Trans-Occanio
Tribune Inv
Trong-Occanio
Tribune Inv
Trust-Occanio
Tribune I 113. 1444; b. 1444. 1441 McKechnie Brosi 03

Mackinnon iScoty 27

Mackinnon iScoty 27

Mackinnon iScoty 27

Mackinnon iScoty 27

Mackinson iScoty 27

Marker Stinus 149

Man Ascr Music 149

Marker Stinus 259

Marker Stinus 259

Marker Ind 250

Martin-Black 149

Martin-Black 149

Martin-Black 149

Martin-Black 159

Metal Clustres 104

Martin-Seas 105

Metal Box 75

Metal Box 75

Metal Box 75

Metal Box 75

Millia Alleri 250

Millia Alleri 25 COMMERCIAL AND INDUSTRIAL 2 +12 3.850 16.632 +4 3.317 16.733 +4 13.107 14.594 +5 11.13 49.124 +4 3.915 15.007 +19 10432 14.175 +10 8.738 14.80 +1 10025 14.275 +1 3.355 11.967 +1 10025 14.275 +1 4 3.49 11.236 +14 14.91 13.936 +14 14.91 13.936 +15 14.91 13.937 +16 14.12 13.936 +17 14.13 14.13 15.96 +19 14.13 14.13 15.96 +19 14.13 14.13 15.96 +19 14.13 14.13 +2 14.13 14.13 | Secondary | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 1984 | 19 SHIPPING 94 5m Brit & Comm 292 35.5m Fisher J. 313 110.6m Furness With 413 5.431.000 Builting Gibson 93 14.5m Manch Liperg 215 24.5m Manch Liperg 215 20.000 Cocan Trans 215 218.0m P & U *Did* 215 110 1-3 1-3 -6 -72 1-287 110 MEDIUMS MINES 2.440.000 7.570.000 57.7m 6.904.000 153.4ec 582.000 16.6ec 1.29m 98.000 1.31.000 98.000 1.03m 1.03m 1.03m 1.03m 1.04.000 6.531.000 1.03m 1 11.2nt Ocean Wilsone 57

11.2nt Office & Elect 259

46 93 36 11.1

15.5m Office & Elect 259

46 93 36 11.1

15.5m Office & Elect 259

46 93 36 11.1

15.5m Office & Elect 259

46 93 36 11.1

15.5m Over Owen

12.5 +12 5.3 4.1 6.5

1.40.1000 Parker Knoll A 110

-1 5.7 8.4 4.5

1.40.1000 Parker Knoll A 110

-1 5.7 8.4 4.5

1.40.1000 Parker Knoll A 110

-1 5.7 8.4 4.5

1.40.1000 Parker Knoll A 110

-1 5.7 8.4 4.5

1.40.1000 Parker Knoll A 110

-1 5.7 8.4 4.5

1.40.1000 Parker Knoll A 110

-1 5.7 8.5 4.5

1.40.1000 Parker Knoll A 110

-1 5.7 8.5 4.5

1.40.1000 Parker Knoll A 110

-1 5.7 8.5 6.6

1.40.100 Parker Knoll A 110

-1 5.7 8.5 6.6

1.40.100 Parker Knoll A 110

-1 5.7 8.5 6.6

1.40.100 Parker Knoll A 110

-1 5.7 8.5 6.6

1.40.100 Parker Knoll A 110

-1 5.7 8.5 6.6

1.40.100 Parker Knoll A 110

-1 5.7 8.5 6.6

1.40.100 Parker Knoll A 110

-1 5.7 8.5 6.6

1.40.100 Parker Knoll A 110

1.50.1000 OMMONWEALTH AND FOREIGN

20m Aust 51-7 81-82 87 +1 4.345 13 759
10m Aust 65-81-83 77 7,703 13.503
11m E Airica 54-7 77-81 93 4 +2 7,454 15.716
11m E Airica 54-7 77-81-83 854 +4 7,455 15.716
11m Hungary 77-7 81-83 854 +4 7,455 15.716
11m Kenya 87-88-88 854 +4 7,455 15.256
11m Kenya 87-88-88 854 +4 7,555 15.455
11m Nand 87-88-88 854 +4 13 808 13.442
12m N Z 74-7 83-88 854 +4 13 808 13.442
12m N Z 74-7 83-88 854 +4 13 808 13.442
12m N Z 74-7 83-88 854 +4 13 808 13.442
12m N Z 74-7 83-88 854 +4 13 808 13.442
13m N Rhd 87-7 8-81 952 -1 6 402 13.677
15m S Airica 97-7 8-81 914 914
15m S Rhd 97-8 8-81 917 911
15m S Rhd 97-8 8-82 86 91 6,789 15 486
15m S Rhd 98-8 8-86 844 85 8-89 90
15CAL AUTHORITIES **FINANCIAL TRUSTS** Alroyd & Sm. 238
Alroyd & Sm. 238
Assam Tring E. 640
Boustead 46
Boustead 46
Brit Arrow 242
Chailenge Corp 55
Charterbase Grp 81
C Fin de Suez 229e
Daily Mail Tat 455
Do A 455
Electra Inv 125
Exploration 35
FC Finance 90
Goode D & M grp 23
Incheage 296
Lloyds & Sone 147
Ldn & Buro Grp 27
M&G Grpr Hidgsy 143
Manson Fin 34
Manson Fin Grp 319
Smith Bros 31
Tyndall O'seas 1112
Tyndall O'seas 1112 COMMONWEALTH AND FOREIGN ... 28.6 12.0 3.3 14 0.2 3. 21.4 4.7 7.6 6.9 7.2 4.9 3.9 7.2 4.9 3.9 7.2 4.9 3.9 7.2 4.9 3.9 7.2 4.9 3.6 6.3 6.1 28.6 6.3 6.1 29.6 6.3 6.1 29.6 21.19.7 1.0 2.9 10.0 3.1 3.5 43.5 1.1 4.7 1.5 1.9 7.1 4.3 5.1 4.3 7.1 5.0 51.4 7.1 5.0 51.4 7.1 17.1 8.7 9.3 7.7 2.46 3.7 61.8 95.0 2.2 i.5 +i° +3° +3 +7 LOCAL AUTHORITIES 矶 ORITIES

2019:00 72

505:00 704

505:00 704

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 705

507:00 70 13.710 12.6.385 14.357 12.6.335 14.357 12.6.314 15.049 12.7.507 14.138 12.12.5 6.34 13.619 12.11.325 13.751 14.10.665 15.007 13.007 15.004 146 134 5 + 114 5 + 114 5 - 100 2 1 3 5 5 + 114 4 + 11 INSURANCE Hepworth Cet 207
Hepworth J. 968
Herman Smitz 16
Herman Smitz 16
Herman Smitz 16
Hevata 15
Hewitz 16
Hewitz 16
Hewitz 16
Hewitz 16
Heing Prook 80
Hikkson Welch 163
Higgs & Hill 55
Hillas Ground 15
Hillas Ground 12
Hoechst 16
Hollas Grp 17
Hollas Ground 18
Hollas G 126.7.1.6.8.1.1.6.1.6.1. 10.662 15 607 13 067 15 004 13 245 14 756 7 661 14 652 9 961 14 833 12 579 14 75 11 011 14 76 6.813 76 278 10 465 14 906 13 83 15 631 11 34 13 358 9 334 17 514 8 35 16 633 9 9 34 17 514 156 7412 575 11012 1954 1374 1374 348 348 674 349 405 1.9 5.6 29 6.4 8.6 35.2 61.2 6.1 1400 14.7 279 8.2 26 26.8 7.1 3.2 10.0 3.0 15.8 21.4 20 6.6 1.0 25.7 Nunting Pet NCA Int Layro Do Ope In 145, La Premoer Cons Ranger Oil Royal Dutch Shell Trans Tricentrol Ultramar Do Tr. Cov Weeks Petrol Equity & Law
Gen Accident
GRE
Hambra Life
Heath C. E.
Hogg Robinson
Howden A.
Leggl & Gen
London & Man
London
L 0.7 4.1 8.4 1.4 4.8 1.4 1.4 3.8 1.9 1.1 4.3 3.8 1.2 1.4 3.3 8.8 1.3 3.5 4.6 9.1 4.2 5.5 3.5 4.6 9.1 4.2 5.7 1.9 8 6.45 7.3 16.5 7.5 16.2 1.4 1.7 19.00 40.1 160mm 170mm 44.5mm
415.9mm
321.8mm
182.9mm
46.8mm
321.8mm
321.8mm
321.8mm
324.3mm
324.8mm
112.4mm
113.4mm
113.4mm # 1 124 - 124 - 14 19.8m, 19.8m, 15.2 m 15.2 m 17.6 m 193.4 m 4.539.3 m 3.644.8 m 314.3 m 52.2 m 204.9 m 5,478,000 41,700 2,441,000 31,500 41,590,000 5,560,000 16,801 15,500 16,300 11,800 11, 7.4 8.1 7.2 8.3 5.1 PROPERTY Price thing Grass Div last on div 3ld Friday week pence to PE 12.2m Allied I.dn
74.4m, Allied I.dn
74.4m, Allinait Ldn
73.8m Apex Props
8,039.000 Aquis Sees
18.2m Reaumont Prop
36.8m Betkeley Hmbro
91.9m Bitton Percy
535.009
61.6m British Land
65.2m British Land
65.2m British Land
65.2m Charlet Prop
64.6m British Land
65.2m Charlet Prop
64.6m British Land
65.2m Charlet Prop
64.6m British Land
65.2m Charlet Prop
65.5m Charlet Prop
65.5m Charlet Prop
18.2m Charlet Prop
18.2m Charlet Prop
19.3m Charlet Prop
19.3m Charlet Prop
19.3m Evans of Leeds
19.3m Evans of Leeds
19.5m Dachan Hidgs
10.4m Charlet Prop
111.2m Charlet Prop
111.2m Land Securities
112.4m Charlet Prop
16.2m Land P Capitalization DOLLAR STOCKS DOLLAR STOCKS

221-4m Brascom
BP Canada 1534g
294.3m Can Pac Ord 4137g
293.1m Er Paso 4734g
293.1m Massev-Ferr 135
293.2m Norion structure 270
293.2m Norion structure 270
293.2m Er Paso 1350g
293.2m 59.5 6.1 4.0 66.2 48.5.1 41.7 5.2 1819 38.1 30.8 0.7 45.2 37.3 34.25 L 41.2 7.3 43.4 53.0 INVESTMENT TRUSTS 31.0m. Aberdeen Trust 129 3.7.4m. Alliance Inv 136 3.7.4m. Alliance Inv 137 3.7.4m. Alliance Trust 250 3.7.4m. Alliance Trust 250 3.7.4m. Amer Trust 250 3.7.4m. Anglo Scot 45 13.5m. Anglo Int Inv 12.5m. 000 Do Acc 13.5m. Anglo Scot 45 13.5m. Anglo Scot 45 13.5m. Anglo Scot 45 13.5m. Anglo Scot 14.5m. Anglo Scot 14.5m. Anglo Scot 15.5m. Angl I-L 186.8nt TCL
3.914.000 DUC Grp
19.8m 1M1
18.3m 1M1
18.3m 1M1
18.3m 1M1 Chem 1nd
578.1m Imperial Grp
819.231.000 Ingram H. 26
2.236.2m Imp Chem 1nd
588.000 Ingram H. 26
670.0m Intil Sextices 127
48.5m 1nt Paint
48.5m 1nt Paint
48.5m 1nt Paint
48.5m 1nt Paint
651.000 Ingram H. 26
22.0m 1nt Paint
651.000 Ingram H. 26
23.0m 1nt Paint
651.000 Ingram H. 27
25.0m 1nt Paint
651.000 Ingram H. 26
16.000 Jacks W. Ind
17.000 Jacks W. Ind
18.000 Jacks W. Ind
18.000 Jacks W. Ind
19.000 Jacks W. Ind
19.000 Jacks W. Ind
19.000 Jacks W. Ind
19.000 Jacks W. Ind
19.3m Kenning Mt
60
12.6m Kent M. P. 59
18.6m Lep Hidgs
62
18.7m Jacks W. Ind
19.3m Lep Hidgs
63
18.7m Jacks W. Ind
19.3m Lep Hidgs
63
18.3m Jacks W. Ind
19.3m Lep Hidgs
10.3m K. Ind
19.3m Lep Hidgs
10.3m J. 44
10.3m Lailra Grp Lind
10.3m Lind Tipsiosijosika, 54 .5. % .4. K. (45299440311K2); 878885 .57657 .57458911114748888571114748885711474888571147488857114748895711474889571147488957114748895711474889571147488957114748895711474889571147488957114748895711474889571147489571474895711474 5.047.000 5.047.000 5.047.000 1.047.000 eccetainseintegrace in sector in the control of the re Industrials
Cadibury Sch
Cadibury Sch
Cattered Riby A
Compart Inter
Camera Hidgs
Canning W
Cape Ind
Capper Mill
Change Wares
Do Can & Sheer
Lentreway Lid
Chimbn & Mill
Change Wares
Do Can & Sheer
Lentreway Lid
Chimbn & Mill
Change Wares
Do Capper Mill
Change Wares
Do Capper Mill
Change Wares
Control Capper
Capper Mill
Capper Mill
Company Mill
Control
Control
Capper Mill
Control
Co BANKS AND DISCOUNTS Mexe Discount 242
Allen H & Russ 183
Allied Irish 111
Arsbacher H 172
Arb-Laffam 229
ANZ Grp 228
Bank America 1100, Rk of technol 229
Rk Leumi UK 170
Rk Leumi UK 170
Rk Leumi UK 170
Rk Leumi UK 170
Rk of NSO
Rk of NSO
Rk of NSO
Rk of NSO
Russ 182
Russ 183
Ru 11.5m 9.638.000 27.1m 12.1m 13.5m 15.54.1m 13.54.2m 13.55.000 3.77.7m 25.50m 150 - 10.1. 10.1. 10.1. 10.4. 10.1. ++1:19 ++2:19 ++2:19 ++3:19 ++4:10 ++4:19 ++ 517.9m. 255.4m. 255.6m. 255.6m ### RUBBER | 5.947.000 | Anglo-Indonesia 120 | 46.5m | Anglo-Indonesia 120 | 46.5m | 12.6m | 47.203.3m | Coas Plant | 44 | 47.203.3m | Coas Plant | 44 | 47.203.3m | Coas Plant | 47.203.3m | Coas Plant | Corpo | 17.60.3m | Coas All Corpo | 17.60.3m | 17. -77 -127 +17 -10 -10 -16 -16 -17 45 3.4 7.1 1.5 7.5 6.0 9.2 10.0 9.2 10.0 9.2 10.0 9.3 10. TEA 1 955,000 6 760,000 9,000,000 12 6 m 951,000 1,000 000 13,5 m Assam Frontier Assam in Camelita Inv Myland Bussel Moran Surman Valley Warren Plant h -5 -5 -3 148 135 114 275 135 141 4 * 23 160 6,8 57 15 293 61 14.54 52 50 37 13.66 8.1 BREWERIES AND DISTILLERIES BREWERIES AND DISTI 503.6m Allied 503.6m Allied 503.6m Allied 503.6m Allied 503.6m Bass 216.5m Bed 1.7 175.5m Brothington 120.20 1m Brown V. 175.5m Con Lon Did 503.5m Green Blog 1.6 175.5m Green Ring 1.6 175.5m Green Ring 1.6 175.5m Green Ring 1.6 175.5m Green Ring 1.6 175.5m Highland 127.5m Highland 127.5m Highland 127.5m Highland 127.5m Marston 52.5m Sam Broth Distillers 21.5m Marston 1.5m Sam Broth Br MISCELLANEOUS 29.5m Aloma Cen Riv 19
3.43.6 000 Fattuitig Files 48
1.00.4 1.5m Files 18
1.00.5 1.5m Files 1 28 0 2 9 14 5 7 2 15 0 4 7 3 16 16 7 350 16 7 142 30 2 2 1 30.06 0 8 13 7 8 0 5 4 350 21 7

T—Z

1.213.000 1.174.000 1.735,000 133.00 188.5m 188.5m 188.5m 188.5m 18.6m 5,848.000 41.4m 191.2m 1,544,000

Taber 1 125
Testiemit 1 125
Te

12 31.6 31 14.9 1.6 22.6 18.6 12.0 3.6 18.6 12.0 3.6 4.7 5.7 7.2 22. 63 7.6 22. 63 7.6 23. 63 7.6 24. 63 7.6 25. 63 7.6 26. 63 7.6 26. 63 7.6 26. 63 7.6

41 TO THE POPULATION OF THE PO

Ex dividend a lex all a forecast dividend, e corrected price, e interim payment payed, f Price at suspension a Dividend and yield exclude a special payment, a Rid for company, a Pre-merce flaurer, a Forecast earning, a fet control distribution, r Ranghra a Experts of distribution, r Ranghra at seven or distribution, and the second of distribution of the rights. Set serves or distribution and the second of the second

M — X 26.5m 27.5m 7.150,000 6,188,000 1.033,000 2.310,000 1,632,000

MFT Form MK Electric 1 ML Hides 2 MY Dart McCorquidals 2 McCorry L'Amie Mackay H.



Salerooms and Antiques



Sotheby's

Sotheby Parke Bernet & Co. 34-35 New Bond Street, London WIA 2AA Telephone: (01) 493 8080 Tuesday bih May at 10. 30 km ENGLISH GLASS Car. (94 illus.) £1.75 Wednesday 71h Alay at 10 am and 2.30 pm at the Roval Watercolour Speicty Gallerist, 36 Conduit Street, W.I.
FINEST AND RAREST WINES, SPIRITS, VINTAGE PORT, CIGARS AND COLLECTORS' ITEMS Cat. (8 illus.) L1-2.
Wednesday 72h Alay at 10.30 am and 2.30 pm 19th CENTURY EUROPEAN PAINTINGS, DRAWINGS AND WATERCOLOURS
Cat. (176 illus.) £3

Friday 9th May at 11 am GOOD EARLY ENGLISH AND CONTINENTAL FURNITURE AND TAPESTRIES Cat. (61 illus.) £2.75 Monday 12:1: May aid following day at 11 cm THE HONEYMAN COLLECTION OF SCIENTIFIC BOOKS AND MANUSCRIPTS, PRINTED BOOKS K-M. Cat. (72 illus.) £5

Monday 12th May at 2 pm at the Royal Westercolour Society Galleries, 26 Conduit Strut, London, W. 1. PRE-COLUMBIAN, AMERICAN INDIAN, OCEANIC AND AFRICAN ART Cal. (107 Elm.) £1.75 Tuesday 13th May at 2 pm at the Royal Watercolona Society Galleries, 12 26 Conduit Street, W-1.

ANTIQUITIES Cat. (72 illus.) [.3.25 Tassday 13th May at 2.30 pm RUSSIAN PAINTINGS, DRAWINGS, WATERCOLOURS AND SCULPTURE 1750-1910 Cat. (117 illus.) L4

Sotheby's Belgravia 19 Motcomb Street, London SW1X 8LB Telephone: (01) 235 4311

Thursday 8th May at 10.30 am at 34-35 New Bond Street, W.1. FNGLISH AND FOREIGN SILVER AND PLATED WARES from 1835 Gat. (130 üllus.) [1.90 Timeslay 8th Mov at 11 cm and 2,30 pm JAPANESE CERAMICS, WORKS OF ART AND FURNITURE Cat. (192 illus.) £3.50

Friday 9th May at 10.30 am
DOMESTIC AND OFFICE EQUIPMENT,
NATURAL HISTORY SPECIMENS,
SCIENTIFIC INSTRUMENTS, VIEWERS AND
CAMERAS Cat. (81 illus.) [1

Tuesday 13th May at 11 am VICTORIAN DRAWINGS AND WATERCOLOURS Car. (120 illus.) [1.60

Sotheby Mak van Waay B.V. 102 Rokin, 1012 KZ Amsterdam

Telephone: (20) 24 6215/6 Monday 12th May et 2 pm and 7.30 pm. FINE AND RARE WINES Cat. 50p

On view 2 days prior

Tue-day evening view until 7 pm

Tuesday 6th May at 11 am

Wednesday 7th May at 11 am

Hulk : M. Dawson, filest, cat. £1.

Tuesday 13th May and following eight days at 10.30 am and 2 pin (excluding Saturday 17th May and Sunday 18th May) GENERAL SALE

Wednesday 7th May at 10.30 cm at Sotheby King and Chasenore. Sir William Russell Flint, Melinds

Sotheby Parke Bernet A.G. 20 Bleicherweg, CH-8022 Zurich Telephone: (1) 2020011 at the Baur au Lac Hotel, Zurich Tuesday 6th May at 2 pm. FINE GOLD BOXES AND ORJECTS OF VERTU Tuesday 6th May at 4.30 pm FINE PORTRAIT MINIATURES

Wednesday 7th May at 2 pm FABERGE AND RUSSIAN WORKS OF ART Illus. Cat. £7.50 Wednesday 7th May at 10 am IMPORTANT EUROPEAN SILVER Illic. Cat. £5 Wednesday 7th May at 5 pm and following day at 10 am,

2 pm and 5 pm FINE JEWELS Illus. Cat. £10 Wednesday 7th May at 6.70 pm EUROPEAN METALWORK FROM THE DRESSE DE LEBIOLES COLLECTION, Part I

Thursday 8th May at 2.30 pm FINE CARPETS AND TEXTILES Illus. Cat. £5.

Sotheby Humberts Magdalene House, Magdalene Street, Taunton, Somerset TA1 1SB

Telephone: (0823) 88441 Thursday 8th May at 10.30 cm ANTIQUARIAN AND MODERN BOOKS Cat. [1

2nd-6th June. Five day programme based on our Bond Street Salerooms, which aims to inform collectors or would-be collectors with a limited budget. Fee: £100 plus VAT. Single days at £50 plus VAT. For further information telephone (01)-408 1100. SOTHEBY'S COLLECTORS' WEEK Catalogues may be purchased at our salerooms or by post from 2 Merrington Road, London SW6 IRG. Telephone: (01) 381 3173

Sotheby King and Chasemore Station Road, Pulborough, West Sussex RH20 IAJ Telephone: (07982) 3831

Wednesday 7th May at 10, 30 and . SELECTED OIL PAINTINGS, WATERCOLOURS AND PRINTS IIIm. Car. £1.40 Tuesday 13th May at 10, 30 am
ENGLISH, CONTINENTAL AND ORIENTAL
FURNITURE, TEA CADDIES AND
WORKBOXES

Wednesday 14th May at 10, 30 am and 2 pm SILVER AND PLATE, JEWELLERY AND BIJOUTERIE Illus. Cat. £1.40

Sotheby Bearne Rainbow, Torquay, Devon TQ2 5TG . Telephone: (0803) 26277

Wednesday 7th May at 10 am at 228 Higher Union Street, Torquey WORKS OF ART Cat. (1. Thursday 8th May at 2.15 pm at 228 Higher Union Street, Torquay CARPETS AND 18th AND 19th CENTURY FURNITURE Cat. £1

Tuesday 13th May at 10 am at 3 Warren Road, Tarquay COLLECTORS' ILEMS, CLOCKS AND

Tuesday 13th May at 2.15 pm at 3 Warren Road, Torquey 18th AND 19th CENTURY FURNITURE Cat. £1 Thursday 15th May at 2.30 pm at Rambou, Avenue Road, Torquay CARPETS, RUGS AND TEXTILES Cat. L.1

Tuesday 20th May at 10 am at 228 Higher Union Street, Torquay SILVER INCLUDING SHEFFIELD AND ELECTROPLATE Cat. £1

at Slane Castle Co. Meath, Ireland Manday 12th May at 5 pm SILVER AND ANTIQUITIES and at 9 pm

Tuesday 13th May at 1.30 pm DECORATIVE ARTS, AND PRINTS, MINIATURES, DRAWINGS AND WATERCOLOURS and at 9 pm
PAINTINGS Illus. Cal. £5.50

Sotheby Parke Bernet Italia s.r.l. Palazzo Capponi, Via Gino Capponi 26, Florence 50121

Telephone: (55) 571410 Tuesday 6th May at 10.30 am OLD MASTER DRAWINGS AND PRINTS Illus. Cat. £2.80 and at 4 pm
19th CENTURY PAINTINGS

and at 9 pm FINE OLD MASTER PAINTINGS Illus. Cat. £2.50 Wednesday 7th May at 10.30 am GOOD CARPETS and at 4 pm and 9 pm FURNITURE Illus, Cat. £3.50

Other salcrooms and officese Chancery Lane (01) 405 7238; Bournemouth (0202) 294425/6; Cambridge (0223) 67624/5; Cheltenham (0242) 510500; Chester (0244) 315531; Dublin (0001) 789368; Edinburgh (031) 226 7201; Harrogate (0423) 501466

fontuelier Galleries, Montuelier Street. Knightsbridge, London SW7 1HH Tel: 01-584 9161/ Telex: 916477 Bonham G. JOONNOOM Knightsbridge, London SW7 1HH

CLARET, BURGUNDY, PORT, WHITE BORDEAUX & FINE

Thursday Mh May at 11 am SELECTED EUROPEAN OIL PAINTINGS incl. works by D. L.

Anight; H. Tenkate; A. Van Der, Slok; E. Verboekhoven; J. Ferneley Jur.; A. G. Paoletti; E. Williams; R. Santoro; J. F.

WHITE GERMAN. Cat. 35p. No precsale tasting.

WATERCOLOURS & DRAWINGS, Cal. 30p.

New Chelsea Galleries, 65-69 Lots Road, London SW10 0RN, Tel: 01-352 0466

Thursday 8th May at 2.30 pm
SELECTED ENGLISH & CONTINENTAL FURNITURE,
TAPESTRIES & ORIENTAL CARPETS incl. South German
Nation bureau bookses 18th c Suedish manustry commonds by J. Reimers; set of 8 Empire chairs by P. A. Relings; Ou Anne walnut burean; Geo. 1 padouk table; Geo. II mahogai card table; early 17th. c. Brussels tapesry, Illust. cat. 11.50. Friday 9th May at 11 am PORCELAIN & WORKS OF ART. Cat. 30p.

Tuesday 13th May at 11 am
SILVER & PLATE. View Tues. 6th, 5.30-7; Pri. 9th & Mon. 12th,

AT THE CHELSEA GALLERIES Juesday 6th May at I pm* FURNITURE & CARPETS, View Tuesday, 9-12, Cat. 30p. * Please note transital time of sale.

tarroas **AUCTION SALES**

> Wednesday 7th at 10 am Oriental & Other Carpets and Rugs ANTIQUE & MODERN FURNITURE

OBJETS D'ART; etc. ★ Thursday Bih at 2 pm JEWELLERY, SILVER & PLATED WARE

Special late viewing Today 9 am to 7 pm ARUNDEL TERRACE BARNES SW13 Tel. 01-748 2739

GARROD

TURNER

15 May at 10.30 a.m. Georgian & Later Silver

Jewellery & Paintings 16 May at 10.30 a.m. Porcelain & Pottery Good English Furniture

ON VIEW 14 MAY

Illustrated Catalogues

by post 65p
 st. Nicholas Street, ipswich 9473-54684

GROUNDS & CO.



Property

OVERSEAS PROPERTY eders are strongly advised to sook legal advice before parting with any moy or alguing any agreement to acquire land or property overtoos.

COSTA BRAVA SPANISH SUN, GOOD LIFE



Flying time 1 hr. 55 mins. Peaceful and quiet, although near principal tourist centres. Your own house by the sea—£20,000. Houses of European standards. Many models available. Firm prices. Payment facilities. First class investment. Excellent possibilities to let. YOUR GUARANTEE: Our 15 years' experience. Our 850 clients in Europe. Our prominent position in real estate Use our weekly flights for your advantage.

For Information, complete coupon and return to:
DECESA GRUPO INMOBILIARIO AGA 47 Walm Lane, London, N.W.2 Phone 24

MAJORCA, Santa Panea 2, hed heach apariment, 211,995, Q1-653 1712 (1987-TROPEL Exection contra location luxury one bedroomed (at steers 4 in comfair, abail, Jupi-September 4 is 200 p.s.— DMS, 01-86 3211

SOUTHERN CALIFORNIA, La Jolia, San Diego, two storey holiday cumpley. 15 familyind abotto. Interpret 15 familyind abotto. Interpret 15 familyind abotto. Crott Wishire Bid. Saits 710. Housely Hills. CA 400212. Phone: 7134 (A. 1230). Teles: 678401. Mr. Kristof.

J. G. P. CROWDEN, M.A., F.R.L.C.S., F. J. GROUNDS, F.S.V.A., D. G. MOULD, F.R.L.C.S.

FINE ART AUCTIONEERS Established 1839

2 Nene Quay, Wisbech, Cambs.

Phone 0945 5041 Phone 0345 5041

IMPORTANT 2-DAY FINE ART SALE

By direction of Mrs. E. J. Friend, Dr. J. R.
Hamerton, C.S.L., T.D., Executors, and others.
CHASE AUCTION HALLS, WISBECH

THURSDAY, 15th MAY, 1980 at 10 a.m.
SID LOTS comprising:
Books: Glass and Chinas Bris-a-Brac and Victoriana;
Copper and Brass: 14 Lamps and 11 Mirrors;
George III Table also Grand and 3 Upright Pracos;
Antique, Victorian, Edwardian and Reproduction
Furniture; Rugs, Etc.
FRIDAY, 18th MAY, 1988 at 18 a.m. FRIDAY, 16th MAY, 1988 at 18 a.m.
760 LOYS comprising:— Tou LOTS comprising—
Superior Antique Furniture: 62 Long-Case, Bracket,
Carriage, Mantel and Wall Clocks, also Watches;
Period Silver: Silver Plate: Jewellery; Fine
Porcelain; Oil Paintings, Watercolours, Maps and
Printer Fig. Porcelain: Oil Fainungs, Valley Prints, Etc.
ON VIEW 14th MAY, 1989 ONWARDS
Combined Illustrated Catalogue 80p including

Properties under £35,000 SWANAGE, DORSET

SWANAGE, DORSET

On doorstop of downs.
Seclated but have to season.
Seclated but have to season.
Seclated but have to season.
Frechold the have to season.
Frechold the season with bossitini sea views, from large living room and the 2 bedrooms. Daings room, bathroom & 2 W.C. 5. Fally serviced cround heating and hot water. Good-stand states with year conditions and familialized many water and familialized in price of oally
Vacant early September. To boy this unique acting worth and good familialized and familialized and familialized in price of oally
Vacant early September. To boy this unique acting september of the good familialized and familial

KENSING JON-HIGH STREET

COUNTRY PROPERTIES

Splendid Georgian Residence (1753)

shire countyside, 7 bad-rooms, spacious lounge, study, panelled dining-room, fitted kitchen, play-room, utility room and extensive cellars. 2 bathroo additional w.c. Çentral heating. Detached bouse (Including 3 rooms). Spacious games-room and garage for 2 cars, Detached out-building, formerly parish Telephone 01-734 0664 from



Assembly Rooms -Bath-11am to 7pm daily Tuesday 13th May Saturday, 17th May Official Opening at 30pm, Tuesday 13th May by The Lady Digby

COUNTRY PROPERTIES

TORQUAY DEVON

6 mlas. Torquay.lanhour . bell burgalow with fullylitted self-contained Gransy
annexe. Spacious lounge/diner.
Fully-litted kitchen in cak with
solit hob oven unit. Fully-litted
bethroom and cloakroom. Ourst
study. 3 bedrooms, one with
fitted oak units. Garage, All this
set to 1 acre of beautiful garden
with high stone wall, ideal for
yeace leving secople who like
gardening. £75,000 o.n.o. To
view phone 0803 25835. Evenings
only.



Spink & Son Limited
King Street, St. James's, London SW1.
Telephone 01-921 EKINS, DILLEY &

THE SALE ROOMS, ST. IVES, HUNTINGDON day sale. 13th May. communcing 10 a.m. ANTIQUES, FURNITURE, gues on appl (10p) ST. IVES 68144.

COLLECTORS WE RILY & SELL

Tel: 01-236 9100

The oldest established Stamp firm in the City of London.

HERGECOE FORTFOLIO. Magaili-ccot set é pistimum prints on hand made paper. Photographic pouvaits Bacon, Erté, Ramilion, Hockney, Jones, and Subterland tor John Hedgecoe, Professor of Photography, Royal College of Art. Edition implied to 73 Art. Edition implied to 73

NOTICE

Phillips will be closed on Monday 5th May

Tuesday 6th May 11 a.m. FURNITURE, EASTERN CARPETS & OBJECTS

Tuesday 6th May 11 a.m. WATERCOLOURS AND DRAWINGS Tuesday 6th May 2 p.m.

Wednesday 7th May 11 a.m. JAPANESE & ORIENTAL CERAMICS & WORKS OF ART

Wednesday 7th May 12 noon POT LIDS, FAIRINGS, GOSS & COMMEMORATIVE CHINA

Wednesday 7th May 2 p.m. ARMS AND ARMOUR Illus. catalogue 65p by post

OIL PAINTINGS

Thursday 8th May 11 a.m. & 2 p.m. ANTIQUE AND MODERN JEWELLERY Illus. catalogue £1.82 by post

Friday 9th May 10.30 ENGLISH & CONTINENTAL SILVER PLATE Illus. catalogue 65p by post

Monday 12th May 11 a.m. FURNITURE, EASTERN CARPETS & OBJECTS

Monday 12th May 11 a.m. **WATERCOLOURS & DRAWINGS** Monday 12th May 2 p.m.

Tuesday 13th May 11 a.m. FURNITURE, EASTERN CARPETS & WORKS OF ART

PRINTS

Tuesday 13th May 1.30 p.m. FINE JEWELS Illus, catalogue £1.82 by post

PHILLIPS WEST 2 10 SALEM ROAD, LONDON, W.2. Thursday 8th May 10 a.m.

FURNITURE, PORCELAIN & WORKS OF ART View: Wednesday 9 a.m.-7 p.m.

PHILLIPS MARYLEBONE HAYES PLACE, LONDON, N.W.1.

Friday 9th May 10 a.m. FURNITURE, PORCELAIN & WORKS OF ART followed by PICTURES View: Thursday 9 a.m.-5 p.m.

PHILLIPS & HUSSEYS ALPHINBROOK ROAD, EXETER

Thursday 8th May 11 a.m. GOOD PORCELAIN, POTTERY, GLASSWARE (including French
Paperweights), ANTIQUE METALWARE
& COLLECTORS ITEMS (400 Lots) View: Wednesday prior 9 am. 5 p.m. and Morning of Sale

PHILLIPS GENEVA To be held at the Hötel des Bergues, Geneva

Wednesday 14th May 11 a.m. IMPORTANT JEWELS WATCHES & SILVER

View: Monday & Tuesday prior 9 a.m. 5 p.m. Phillips principal saleroom at

7 Blenheim St., New Bond St., London W. LTel: 01 629 6602. West.2 Marylebone Oxford Knowle Eveter 01,221,5303 01,723,2647 0865,723524 0564,56151 0392,39025/6 Bath Norwich Leeds Edinburgh Gissgow 0225 310609 0803 616426 0632 4480II 051 225 2266 041 332 3386 Dublin 0001 979844, Terontro 010 416 923 9374, New York 0101 212 570 4830 Also at Genera, The Hagne, Montreal, Oritwa, & Boston. Catalogues 47p by post & viewing 2 days prior unless otherwise stated. bers of the Society of Pine Act Austic



Robert Kemm
"Mass before the builtight". Off on canvas.
To s 90cm. To be sold on
Bih May.

RETFORD SALEROOMS-MAY 1980

Coins, medals and stemps including early harm-mered aliver, English banknotes, military bade's, postage stamps of the world and postcards. English and Continental silver, silver plate, jewellery and bijouterie. XVII. XVIII and XIX Century English and Con-linental furniture including a fine collection of payon, and a set of six George III stick back Windsor armchairs.

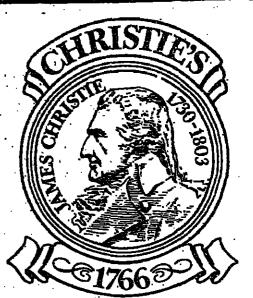
BRADFORD, WEST YORKSHIRE FINE ARTS OFFICE To service West Yorkshire we have opened a Fine Arts division at our property offices in Upper Parachity. Telephonic Breafest 570361. Free walkations within a 20 maio radius of this office.

HENRY SPENCER AND BONS LIMITED, 20 THE SQUARE, RETIFORD, MUITINGHAPSHINE, TELEPHONE (5777) 708761, TELEX 56212.

COLLECTORS

Spink. Nobody knows more about coins.

5-7 King Street, St. James's SW1.



8 King Street, St James's London SW1Y6QT. Tel: 01-839 9060 Telex 916429 Telegrams CHRISTIART London SW1

Wednesday, May 7 at 10.30 a.m. and 2.30 p.m. and Thursday, May 8 at 10.30 a.m. ENGLISH, FOREIGN AND ANCIENT COINS AND MEDALLIONS. Caralogue £1.25.

Thursday, May 8 at 11 a.m. EINE. WINES, FROM. THE .CELLAR OF JOHN. ARLOIT, ESQ., O.B.E. Catalogue 55p. Thursday, May 8 at 11 a.m. and 2.30 p.m. ENGLISH FURNITURE, EASTERN RUGS AND CARPETS. Catalogue \$1.65.

Friday, May 9 at 11 a.m. BRITISH AND CONTINENTAL PICTURES OF THE 19TH and 20TH CENTURIES. Catalogue £1.90. Monday, May 12 at 10.30 a.m.
ENGLISH AND CONTINENTAL CERAMICS. Catalogue £1.65.

Tuesday, May 13 at f1 a.m. and 2.30 p.m. TRIBAL ART. Catalogue £3.25. ROBSON LOWE IN CONJUNCTION WITH CHRISTIE'S Thursday, May 8 at 8 p.m.

Diamond Jubilee Auction with several unique items
Great Britain, the Empire and Overseas Classics. The
sale to be held at Christie's, 8 king Street, St. James's,
London SWIY 6QT.

OVERSEAS SÄLES AT THE PALAZZO MASSIMO LANCELLOTTI

Thursday, May 8 at 4 p.m. ORIENTAL CERAMICS, PORCELAIN AND WORKS UP ART. Catalogue 52. Thursday, May 15 at 4 p.m. BOOKS AND ATEASES. Catalogue £1.25. Thursday, May 15 at 9 p.m.
ITALIAN, EUROPEAN AND ANCIENT COINS,
MEDALS AND NUMBERIATIC BOOKS.

AT THE HOTEL RICHEMOND Monday, May 12 at 10.30 a.m. FINE CONTINENTAL PORCELAIN AND FAIENCE.

Catalogue \$2.

Monday, May 12 at 3 p.m. and 9 p.m. IMPORTANT RUSSIAN WORKS OF ART. Catalogue Monday May 12 at 6 p.m. FINE WINES. Catalogue £1.25.

May 13 at 10 a.m. and May 14 at 3 p.m. FINE OBJECTS OF VERTU. Catalogue 54. Tuesday, May 13 at 6 p.m. and 9 p.m. MAGNIFICENT SILVER. Catalogue £4. Wednesday, May 14 at 10.30 a.m. FINE WATCHES AND CLOCKS. Catalogue 33. Wednesday, May 13 at 8 p.m. and Thursday, May 15 at 10.30 a.m., 3 p.m. and 8 p.m. MAGNIFICENT JEWELS. Catalogue 55.50.

ART NOUVEAU AND ART DECO. Catalogue E3. HOUSE SALES On The Premises AT SEWICKLEY, PENNSYLVANIA Monday, May 19 at 10.30 a.m. and 2.30 p.m. IMPORTANT MEDIEVAL AND RENAISSANCE WORKS OF AST FROM THE GRODES R. HANN COLLECTION, PART II at "TREETOPS" Tuesday, May 20 at 19.30 a.m. and 2.39 p.m. THE CONTENTS OF GEORGE R. HANN'S HOUSE "TREETOPS" On view May 15, 16 and 17, from 10 a.m. to 4 p.m. Admission by catalogue only, price £7. Thursday, May 22 and Friday, May 23 at 10.30 a.m. and 2.30 p.m. each day.
THE CONTENTS OF THE LATE HENRY OLIVER
REA'S HOUSE "WINDWARD FARMS"

Admission by catalogue only, price £7. All catalogue prices are post paid.
All sales subject to the conditions printed in the ata-For details of sales at Christie's South Kensington, 85 Old Brompton Road, London S.W.7., Tel.: (01) 581 2231.

On view May 17, 18, 19 and 20 from 10 a.m. to

-CHRISTIE'S AGENTS IN BRITAIN AND IRFLAND Argyll: Sir Hay Campbell, Bt. Tel.; (04995) 286 Edinburgh: Michael Clayton. Tel: (031) 225 4757 Northumbria: Aidan Cuthbert. Tel: (043471) 3181 Yorkshire: Nicholas Brooksbank. Tel: (0904) 30911 West-Midlands: Michael Thompson. Tel: (07462) 61891 Cheltenham: Philip Leatham & Rupert de Zoete, Tel: (0242) 518900 West Country: Richard de Pelel. Tel: (0963) 70518 Deron & Cormall: Christopher Petherick, Tel: (0726) 64672 Ireland: Desmond Fitz-Gerald, The Knight of Glin. Tel: (000!) 693925 Northern Ireland: John Lewis-Crosby, Tel: (0396) 830574 Isle of Man: Quentin Agnew-Somerville, Tel: (0624) 813 724.

LONDON FLATS

Channel Islands: Richard de La Hey. Tel: (0534) 77582.

HOMEGUIDE 186 SLOANE ST. S.W.1

LEASEHOLD FOR SALE : CHELSEA, S.W.3. Mansion flat in mansion block, lift, porters, 4 bed., 2 bath., large recep., well-fitted kit, 92-year porters, 4 bed., 2 ba lease, £87,500 o.n.o. SOUTH KENSINGTON. 8-year lease (renewable) available at £5,000 p.a. Pariod 4-bed, house, Sep. basement flat. Elegant fixtures and fittings for sale (£42,500)... BROMPTON ROAD: Spacious flat in prestige position, 2 hed., 2 bath, and 2 large recep. 22 year lesse (approx.). 550,000.

هكذا من الأصل

Commercial Lawyer

London International Military Services Limited is a British government owned

mpany, engaged in the supply of defence equipment, technical support and major engineering projects for overseas governments.

Increased company activity has created a vacancy for a Commercial Lawyer to provide in-house legal advice on current and new business and to assist in contract preparation, negotiation and completion. Liaison is maintained when necessary with externally retained Solicitors.

The person appointed will take day-to-day instructions from the two Commercial General Managers and their staff while professional responsibility will be to the Company's Senior Lawyer, who is also Company Secretary.

Candidates, male or female must be Barristers called to the English Bar or Solicitors admitted in England and must have several years' post-qualification experience in a commercial environment, relevant to the company's activities and preferably against a background of high value contracts with technical content. Understanding of company finance, including ECGD insurance, would be an added advantage.

Benefits include a non-contributory pension scheme, BUPA, a generous' annual holiday entitlement and personal accident insurance.

Please write with details of qualifications and experience to Mr. P. M. Cross. Personnel Manager, International Military Services Limited, 4 Abbey Orchard Street,



Contracts

Projects

travel.

01-262 8080.

Formulation

America and North Africa.

International Offshore

CJB Offshore is one of Britain's most

engineering. Our advances have been dramatic, both in the UK and overseas,

At our Paddington headquarters we now require an experienced Contract Specialist

successful companies in the field of offshore

particularly in Europe, USA, Canada, South

to join a team engaged on a wide range of interesting work relating to the drafting and

negotiation of contracts. Although based

in London it will involve some foreign

a law degree and at least eight years'

to present a problem and there is an

prospects within this highly progressive

experience of contract drafting and negotiations at senior level, preferably in

the contracting or oil industry.

We are looking for a man or woman with

Remuneration for this appointment is unlikely

attractive benefits package. Future career

and fast growing company are excellent.

Write with full personal and career details

CJB Limited, CJB House, 20 Eastbourne

Terrace, London, W2 6LE. Telephone:

to: L. J. Hart, Personnel Manager-Offshore,

Property Lawyer

We need a young Solicitor to join one of our property

groups immediately. The work you would be doing

would be varied and could include any aspect of

property law. The majority of the work will involve

acting for pension fund and property company clients

We would expect the successful applicant to have had about two years' experience in this field and to have

been admitted at least one year. Enrhusiasm, initiative

and the ability to work well with colleagues and

clients is essential. Salary and other conditions will

Write to M. B. Maunsell, Lovell, White & King, 21 Holborn Viaduct, London EC1A 2DY.

LOVELL, WHITE & KING

in dealings with commercial property.

interest those who interest us.

London SW1P2JJ.

International Military Services Limited



Rochester, Kent

Excellent opportunity for Unadmitted Litigation Executive to handle matrimonial and general work in busy provincial practice. Suit young person with minimum two years unsupervised experience. Salary negotiable ground 55,000, pension scheme and annual bonus. For further details please call Language Lakin. Lawstaff Lid., further details please call Amanda Lekin, Lawstaff Lid., 01-836 5207.

REDHILL, SURREY

Loaden Solicitors with accoun department at Redhill require experienced executive to manage the department. Computer experience an advantage. Salary nego-tiable around £7,500 p.a. Please

H. J. WILDBORE Congreve House, 86 Station Rose Redhill, Surrey.

Experienced maritime lawyer required as consultant. Salary negotiable according to experience. Box No 1000 F. The Times.

BOODLE, HATFIELD & GO. COMMERCIAL LITIGATION PARTNERSHIP POSITION

The firm seeks a solicitor to play a leading role in its fast expanding Commercial Litigation Group. The work of the Group covers disputes relating to intellectual property, insurance, insolvency and building contract work and complex debt collections, together with a wide range of other commercial disputes. The Group serves overseas clients who demand the highest standard of service, characterised by a strong commercial awareness, speed, initiative and drive. The successful candidate will probably be under 35, have the ability to identify very rapidly the legal and commercial issues involved in a dispute, to pursue effectively the issues either in negotiation or in proceedings, and to lead a team of assistants within the

Group.
It is intended that the successful candidate would be appointed a Partner. The salary level will satisfy the right candidate.

Write with full curriculum vitae to: Mr. Paul Littlewood, Messrs. Boodle, Hattield & Co... 53 Davies St.,

London, W1Y 2BL

Reuter Simkin



COMMERCIAL SOLICITOR £15,000 +

Well established Central London firm of Solicitors having 10 partners and about 60 staff require a well qualified company commercial solicitor to fill a vacancy following re-organisation consequent upon a partner joining one-of the firms major clients.

 INITIAL salary will be substantial and according to age and experience but not less than £15,000. The employment will be with a view to partnership in a short period.

 AGE unlikely to be under 30 or over 40 years. APPLY in complete confidence to Ashley Balls.

LEGAL EXECUTIVE

The Muslim Welfare House, a religious, welfare and educational charity registered in the U.K. seek a Legal Executive Advisor with experience and good working knowledge of law relating to charity work in the U.K. and law in Arab countries. The work involves taking charge of all types of legal work relating to the activities of the organisation. Duties also include conveyancing and providing legal advice to Muslims in the U.K.

Full acquaintance with the Muslim religious practice and law necessary, and a good working knowledge of Arabic Is an antago. Selary commensurate with age and experience. Applicativity c.v. to:

THE SECRETARY,
MUSLIM WELFARE HOUSE,
233 SEVEN SISTERS ROAD, LONDON N4 2DA.

SUSSEX POLICE AUTHORITY

Prosecuting Solicitor

Salary up to £9,573 If you are a Solicitor with

1. Energy, enthusiasm and drive.

2. A strong interest in criminal law. 3. Advocacy skills.

Then join our team of solicitors who prosecute on behalf of the Sussex Police Authority. Generous relocation and resettlement allowances, car allowances, travelling and subsistence payments are available in appropriate cases.

For further details and an application form write to: The Departmental Personnel Officer, Pelham House, St. Andrew's Lane, Lewes, East Sussex, or telephone Tony Freeth, Lewes 5400 extension 573. Closing date: 23.5.1980.

OSBORNE CLARKE

have a vacancy in their Company Departmen for an assistant Solicitor of 1-2 years' experience, preferably gained in a City practice and not more than 26 years of age.

> Write with full C.V. to the SENIOR PARTNER. OSBORNE CLARKÉ. 30 QUEEN CHARLOTTE STREET, BRISTOL, BS99 7QQ

LIVERPOOL LAW SOCIETY

SOLICITOR

Required in Vaushall Law Centre The Contro has been in existence for nearly seven years as part of a community-run and based information centre in an inner-city dock-land area. Applicants should have experience in comman taw work although newly out field applicants will be out thered. Salary by agreement but within local government N.J.C. scale and not lower than \$6,656. Further particulars from Hon Secretary Liverpool Liverpool Liverpool 12 9511. Cook Street, Liverpool 12 9511. Closing date 14 days from appearance of this advertisement, Littigation logal executive. Experi-enced person sought for substan-lar practice in Northamation. 3 Irlendly firm offers substantial salary and is appreliative of hard work. Please telephone Paul Roach on Northampton 20151 or 56181. SPORTING solicitor with Hilgarian experience required for Northamp-ton firm that offers exciling prospects and excellent salary. Please telephone Paul Roach on Northampton 2017 of 1988.

EGAL ACCOUNTS CLERK. Two iming positions with last expanding West End practice some accounts knowledge essential before any will train on salaries, Cd 600 nepottable. Call Ananda lakin, Lawstatt Ld. 856 C277.

EGAL OPPORTUNITIES have hundreds of openings throughout the country for staff with water experience.—Ring 01-366 0411.

Appointments Vacant

JERSEY EUROPEAN AIRWAYS - PILOT VACANCIES ...

J.E.A. is continuing to expand with further

Bandeirante and Otter aircraft, while continuing to utilize its Islander fleet.

Pilots are still required. Preference will be given to type rated pilots but type training can be given to suitable candidates.

Please call the flight operations manager on 0534 44171 for further details.

مكذا من الأصل

GENERAL VACANCIËS DOMESTIC AND CATERING SITUATIONS

iewellers | SALES PERSON

High class

A good educational back-ground as well as some experience of selling to an erclusive clientele are re-quired by a firm of Inter-Please phone

493 5403

High Wycombe c £5,000

> Marlow (06284) 74033



WELL ORGANISED? Overworked Administration Nanager of very busy small UK office of very busy small of very busy of very office of very of very office of very of very office of very offic

> AN EXECUTIVE TO BE

A tirst class opening for young person 17 20, with U or A Levels, interested in Economics and World Wide affairs. An international Group that markets a wide range of financial services to commerce and industry, offers an excellent training scheme from which future managers and overseas executives are selected. Here is the opportunity to develop Jreally rewarding carreer. Salary to \$2,000 plus extremely attractive binefits, Please ring for an appointment Prime Personnel Consultants, 637 9702.

TRADE Association elecutive sought for Central London. Ability to perform all functions with considerable workload within small secretariat. UK. Iravel involved. Salary 20,000-27,000 according experience. Write in confidence to Box 1154 F. The Times.

MEGOTIATOR. 25+ for market company. W2 able in drive. 24,000 plus perks. Ring Sacie Filtzoy Rec. Cons. 434 1904.

MIGHT OWLS, small and irrendly ilngerie shop in the Fulbam Road, requires part time saits assistant. Mon. Fri. 10 to 5.

Saiurday 10-4.50. Ring Cathy on S44 245-REF 7 Consult the control of th

Collaine. Tuesday-Seiturday. 5.
10.30. p.m. Contact: (0362).
10.30. p.m. Contact: (0362).
12. LEVBL. ASST. for busy information. Service and fort-furnalism. Service and fort-furnalism. Service. Ideally "A" level English and good knowledge (1994).
10. Level English and good knowledge (1994).
10. CARDEN. CASST 7696.
10. Sirvet. ECA. 01.353 7696.
10. With London agency experience required to hande ries, lettings and valuations of industrial and commercial property hased in London, Unlimbed projects. Apply ref: TJC. Neals & Alldridge. 36 Piccadlly, London. pecis. Apply ret: Tac., Neale & Alldridge 36 Pictadilly, Lundon, WIV 9PA STURER required to give fulfion; to outstanding young artist, 01-904 5548 or 907 7980.

PUBLIC AND EDUCATIONAL APPOINTMENTS

University of Strathclyde Applications are invited for TWO POSTS OF COMPUTING OFFICER in the

COMPUTER CENTRE Applicants should hold a degree or equivalent qualitica-

degree or equivalent qualitication.

The successful candidates will assist in the maintenance and development of commitments and development of commitments and of commitments and systems and the successful of commitments and the successful of the hurgh.

Appointment will be on Grade 1A of the national salary structure for other related staff. Salary scale \$5.055.28.767 per annum with placing according to age qualifications and experience. Supercurrently of the salary structure of the salary structure of the salary structure of the salary structure.

r.v. to 21 & 2x Outers Road, Hendon, Ny14 2TL. Telephone. 272 7748.

UMMER teaching tobs. Teachers required teach Empire. Schnols, organise sports, excursions. Residential one month/5 weeks from and July. 2100 s.w. 4 toll board lides? The graduate 25+ dependential one for the second of the second lides? The second lides are second lides? The second lides? The second lides are second lides? The second lides are second lides.

NO. 16.8 F. The Times.

AU PAIR EUREAU. Piccadilly Ltd. World's largest au pair anency offers beet jobs Linden or algrand September 18 Linden State of the Linden State of the Linden Professional Counie (French). Some cooking abitilies preferable as mother will be raveling bulker child him the large of the linden state of the large of

DOMESTIC AND - CATERING SITUATIONS condon BLEU experienced cook wanted for English Disponsition (family soing to Casabilance French and driving preferred. Please annly with details. Dos No. 1038 F. The Times.

PRICE \$28,000 o.n.o OFFICE 01-283 9111

RESIDENT HOUSEKEEPER

PEUGEOT 504 ESTATE

Regularly Fully Serviced. OPEN TO OFFERS

..............

MATRA SINCA BAGHEERA "S" Rare 1977 model, left-hand drive sports coupé, Laser re-metallic. One careful lady severer so in good condition Approx. 25,000 miles. Hadio in Cibrdet. FOR ONLY £3.250 To view in Hants ring Lockerby (0794) 4028-6 (evenings).

HARDLY USEO office green 1957
Horris Minor, 16,000 miles from new, same condition officers new, same condition, offers £1.500.—Tel. 0895 53428. STON MARTIN DBS 6, 1969, dark bile: £3,000.—450 4648. SITUATIONS WANTED

FLAT SHARING

RENTALS

JAMES & JACOBS

ESTATE AGENTS

Ring us for furnished houses

and flats in all areas of London,

930 0261

HENDON CENTRAL

Close to station. Furnished house with 4 bedrooms, 2 receptions, marning recent fitted bitchen, utility room, surger, gas CH, and garden. Available now for long or short left. C150 pw. Oversea, or company tenants; preferred.

Tel: 61-289 1656

WANTED: For summer months, well appointed country house. Minimum 5 hedroom 8 3 hathroom, preferably with rounts court, swimming pool 8 domester help available. Within 1 hour west of London. Tel: 589 (1297 after 6 30 ft.m.)

WANTED FURNISHED.—Houses and flats in central suburban Lundon for overstas executives, academas, etc., \$15 p.w. to \$240, p.w. for 6 months:1 var or longer Birch & Co. 01-925 0117 (4my lune).

MARSH & PARSONS offer a fine selection of well-farmished houses and tlats, \$270±1,000 p.s.s. Kensington Church St., Will it-937 (ed.) or 476 Kensington Park Rd., W.11, 01-229 9709.

CHELSEA.—Superb 2 hodroom flat. Large sunny bălcony. Newly decorated 1 or long 1.0. let in fashlonablo Catteart Road, \$120 n.w. Pinnie 01-581 33/2/ 01-571 0705

PUTNEY/WIMBLEDON. Selection of modern 2 bed (Ia) with (31. Sult overscar personnel, Long lets. Rents Iron 265 pw. Eins Coup., 789 7610.

LANDLORDS, can we help you let your flat house this summer. We have advance enquiries, 2 was. + Placa Estates, 262 2087.

£60-1600 p.w.

SHARROW BAY HOTEL LAKE ULLSWATER. PENRITH CUMBRIA

HOTOGRAPHER, 28, M.A., 1R.C.A., 2 years freelance experience, would like to work for a technically orientated professional. Write Box 1227 F, The requiring a dedictive Cordon Broat cook with preturably at least 2 years' experience, to send the send continue regardless of costinuations of cost of the send comment of the send cost of the s a technically orientated professional. Write Box 1227 F. The Times.

YOUNG MAN 23. tecks position as a small or small or

CHELSEA

Resident Housekeeper required for American Manastas Director and wife, for house in Cheisea. Dudes include: cleaning, laundry and froning, the first light problems and the control of the

ricaring intends and round; shopping light cooking and management of home during owners (requent absences, Must be a mature person who is cheering, responsible, cap-

able and experienced. Bedsit-ting room, with bath and sepa-

INTERVIEWS WEEK OF MAY 16TH. PLEASE STATE EX-PERIENCE, AVAILABILITY, AGE AND MARITAL STATUS IN LETTER TO BOX 1151 F. THE TIMES,

WEEK-END COMPANION

Girl. age twentles, wanted as companion for four young mile, from Friday evening to Simday afternoon, most weekends. Must be friendly and enterprising, and keen on outdoor activities. Driver preferable. Other help kept. Torromunaration. Telephone 662 5811.

VENICE. Italian family require joing lady to look stier - reground daughter during June, lett. Angust, 1980, on an au rair basis. Salary negotiable. Fare paid, intersieus in May in London, 01-959-3162

AU PAIR/MOTHER'S HELP for 3 girls, Loadon and Deton. Temporary bermahent, own room and plenty of free time for study or rail-time loo 01-559 ra85.

AVAILABLE NOW. Young mem's helps, also Bullers and House couples. Fry Consultants, 7 High Street, Aidershut, Hants. Tel. (CCC 21559)

BUSINESS OPPORTUNITIES

All med. cons. Garden. 225 per week.—01.—229 9000. FM. 214 rday. -01.858 1673 eres. and weekends.

W.S. CLOSE TO PARK, in pleasant residential foad. Larne mem, nown conclinin facilities, r.h., 223 p.w., 229 855...

PROF. FEMALE specs or in flat Access Tolienham Cl. R3. 280 n.m. pr.t. 333...519., after 6.550 n.m. pr.t. 335...519., after 6.550 n.m. pr.t. 335...519., after 6.550 n.m. pr.t. 335...519. pr.m. Ring after 6.236...032. pr.t. after 6.336...32. pr.t. 335...351. pr.t. 335. BUSINESSMAN regularly visiting, Philippines. Singapore and other Assan munit es, willian to undertake one off or ondomy commissions. Excellent contacts. —Bax 1055, F The Times.

COMMERCIAL SERVICES

TELEX SERVICE nation worldwide. 24 hrs.—Details 01-549 6677 TELEX SPEEDS up business. Use our last economical and confiden-tial service. 230 p.a. Rapid Tis Services, 01-464 7655. MOTOR CARS

> **MERCEDES-BENZ** 230.4

1970, 11.000 miles in min candition. Idealard with office green interior. One careful owner. Extras include power satisfed steering, air conditioning (costing 1900), radio, cassette and fully alarmed for projection. PRICE £8,900

CITROEN CX 2400 PALLAS INJECTION Dark blue blue Nov. 1978 5,400 miles dniv. Radio Cassette, Truly immaculate £4,800 Private sale but finance available if necessary.

ASTON MARTIN Yolante Convertible

Ring 0638 3175.

1979 Tourmaline Blue with fawn upholstery. Nominal mileage only, Serious offers for this magnificent car. RING WALTON (98) 20404

BMW 3231 November '78, 18,000 miles. Reseda green netalike with matching interior. Excellent specifications of radio cassette, with 4 speakers + electric aerial, unted glave, tilling sun roof, alloy wheels, front fog lamps. In excellent condition for just £7.000

Ring Torquay (0803) 25017 for this special buy. BMW 30 CSA Coupe, 1975 with Special private registration MCV 130. Automatic, Metallic light between the with matching visiours interior. Sliding steel root, Stereo radio cassette with 1 speakers. Power extras Seperb condition throughout.

JAGUAR XJS 1977 S AUTOMATIC

Squadron blue with biscuit trim. One pwner. 15,500 miles only. Garage maintained. Radio/cassette. Offers over 18,500 for lists Please phone: 0723 71722 PORSCHE 911 SC

SPORT SPORT COUPE
V regratration. Black, full black feather Interior. Air condition and every factor data. Fullest and Delivery mileage. Private safe. £18.250 Phone Elaine 81-904 6272 ; (Businesa Hours)

/INTAGE ALFA, ROMEO: 1721 Single cain, 1750, puen d-seate louter, Very original and run, well. Dublin 874467 **ROLLS-ROYCE & BENTLEY**

-----**ROLLS-ROYCE** SILVER SHADOW II

June 1977. 24.000 milas.
Ghief executive's car.
Immaculately matmained by
chariteur: Le Mans blue,
black Everiles roof. Beige
interior. Storeo radio casselle and recorder. New
compels throughout. Full
scretch history.
Can be seen by appointment.

CARTELL SELF DRIVE. Complete Ford range in centre of London, at extremely low rates 18 more bury Avenue, ICL, U1-83, 2040. OWNER DRIVEN Cadillac Sevile for hire. Phone 40 41Rb.

MOTOR CARS

"JTC 2" ON A

60,000 miles. Dark Green. Reasonable Condition.

SHERINGHAM 824611

SELECTION OF HOLIDAY LETS AVAILABLE

GEORGE KNIGHT RESIDENTIAL LETTINGS

LETTINGS

AS LONDON'S POREMOST
SPECIALIST AGENTS FOR RENTALS. WE CAN OFFER HUNDREDS OF EXCEPTIONAL PROPERTIES IN ALL THE BEST
RESIDENTIAL DISTRICTS OF
THE CAPITAL AS WELL AS IN
OTHER CITY CENTRES AND
THE COUNTRYSIDE
FOR CENTRAL AND LONDON
districts please contact our West
End office: 3a Wimpole Street,
W.1 (telephone 637 7026).
All other districts and country
enquirities are dealt with at our
Head Office: 9 Heath Street,
N.W.3 (telephone 794 1125).



A large selection of luxury for nished flats and houses. Available mow, £70-£690 p.w. **PEREDS** PORTLAND HOUSE, PORTLAND ROAD, HOLLAND PARK, WIT 4LA.

TEL. 01-221 4404.

DSIS. Projessional neuble sharing.

DSIS. Projessional neuble sharing.

WEST KEN. 2 ! Share room & 1 !.

Share room. \$20 p.w. each. 149

Share room. \$20 p.w. each. 149

MANTED by professional counte

Same project of the share share share room on a reas. E.U | n.w.

refs 'available. Phone 01-253

DOING PROF. Mair. seeks

young PROF. Mair. seeks

young PROF. Mair. seeks

room in house. Wambledon /

surroundings. \$200 pcm. Plione

'417-3115 after 7.70 pm.

BLACKHEATH, S.E.S.—Professional

sur' 124-7. to share lovely collade with owner. Own room. C.I.

All mad. cnns. Garden. \$25 pcr

week.—01-222 9000. rxl. 214

idays 01-858 1673 eres. and

weekneds. CHESTERTONS WALTON STREET, S.W.3 Charming house in quiet mews. 2 dble, 1 sgle, beds. 3 baths, recept, dlning room and kit. Overlooking gdn. Gas c h. 6 mths/1 yr. 2225 por week. REDFIELD LANE, S.W.5 Newly dec house, 2 dble, 1 sgle, beds., 2 baths, 2 recps. I working lireplaces). Avail. 1, 2 years. £200 per week. PEMBROKE ROAD, W.S. 1 brd. 1 living room, kit., bath. Ideal Pled-a-terre in pur-pose built block...lncl. c.h./ c.h.w. E70 per week.

01-937 7244

· LIPFRIEND & CO N.W.2 detached spacious 5 bedroom house, 5 reception, 2 bath, good Hitchen, large garden, Just decorated, C.70.
Chelsea 5 bedroom house, 2 to droom house, 2 to droom materials defended to the committee of the c

K. REEVE LTD. AVAILABLE NOW—Luxury flat S.W.1. near Tube. 2 bedrooms. 2 receptions, be throoms. for the second sec

499 5334

334 1026 SUPERB FAMILY HOUSE SW4

Being vacated by European prince/Opplumat, Une zpiched fully cripited, chandeli-4 and mirrors, 4 magnificen vece-tions, 5 bets, 3 bath, fitted sichen and laundry, Beautifil large carden, parking 5 cars, Gas CH, Sulfable company/ diplomat, \$200 pw. 056 581 2758 (evenings)

CHELSEA Bright, sunny and modern the floor flat overlooking the Royal Hospital. I bedroom, large rec-ption 8 and b. Hit and rest-dent povier, £125 p.w. Short/

Tel: 01-352 7400

WE have moved : from lodgy our new address will be Dornfile Flouse, 14 John Princes St. Wi. 4'9 8802 17 lines - Birch & Co ispecially in the renting of flats & houses Central & Subur-ban London:

PUTMEY HILL, SVIIS.— Excen-tionally well appointed lamity house Available luming for a months, 5 bedroday, 7 recep, 2 belies large made, 1550 pw. king & Lockwood, 878 776b. SHORT stay specialists. Houses apartments, Central London, at compellure rentals. To view now phone Palace Properties, 486 8730.

AMERICAN has professors conduct-ing London Summer programme scels that or home, 2-6 beds, June 8-Aug 5, Prefer South Ken. UI-236 2401 est 29.

CLEVELAND SO, W2.—Modern 2nd fir flat, Hit. 3 beds, recep, kit, balli, and gallerded study. Long let. Plaza Estates, 202 3087. PUTNEY.—Attractive period 3 bed, bath, 2 large recept, sludy, 73; CH, Gdn. Long let 2100 pw.— Ellis Copp. 739 7610.

SHORT LET? Centrally located livery flats in the best areas Extraction p w.—I lattand. As-flur liveriam Palace Road, S.w.1. 828 8231. SELSIZE PR. NW3. 2 mignis, & & b in w.block. USS nw the. Cit CHW. Say no more! Nathan Wilson, 794 1161. W.1.—Luxury 2 bed maisonette.

£195 p.w. N. J. J. 948 3c51.

\$UPERS KNIGHTSBRIDGE APT.—

3 double beds. 2 cleant recepts.

K.78 fast room. 2 baths. pate.

Avail. III 1st 1300 Lacellent

value. £150 p.w. Hunters. 857

CHURCH BROS & PARTNERS, London's leading furnished rental and management agents —01-439 0349-795

3 double beds. 2 clegant reception.

K / 18 fast room. 2 befts patient.

Wiley. 1100 p. w. Humit 7, 857

Swiss COTTAGE.—2 bedroom.

190 n.w. 581 5348

HAMPSTEAD.—2 runns. Sud

COLINGALE w. 722 total

COLINGALE w. 722 total

MAYFAR.—100. Green Park. president of the state of the

HOMEGUIDE

186 SLOANE ST. S.W.1

RENTALS

PURNISHED Bryanston Sq., W.1. Spacious maisonette with patio. 2 double bedrooms, 2 baths; study, dining and reception. Own entrance from street. £250 p.w. Long let pre-

ABBOTSBURY CLOSE, W.14. Mod. 3 bed house with garage. Avail: now 6 months, £250 p.w. neg. BROMPTON SQ. Charming garden flat, perfect for company wanning central, but quiet pied-a-terre in Knightsbridge £120 p.w.

01-235-6155

FURNISHED apariments in esta-block, 1/2/3/5 beds, 1/2/ buths, recep, & Michen, Ediam porterage, CH & CHW Inc. Create Flato per week, HOLIDAY LETS from \$43 per day, CORNWALL MANSIONS An excellent FURNISHED the in Kensington. Comprising the bed. 2 baths. Technology of the little kitchen. Inc. CH & CHECK 2775 per week. Telephone 01-493 8222



Hampton & Sons

55 PARK LANE, W1

Telex 25341

HOME FROM HOME MAIDA VALE LITTLE VENICE. MAIDA VALE MATTER ACTIONS AUGUST AUGU WIMBLEDON. Super large family house, 3 recepts. filled kitchen, 2 boths, 3 W.C. 5, 5 dble, beds., 1 single bed, 5th single bed/study. C.H. Garden, saruge, Well decorated and lur-nished throughout. £200 p.w. HLACKHEATH, large furnished family house. 2 recepts. 1 dbic, bed. 2 single beds. 4th single bed study. 2 baths, large fitted filteren. C.H. Garden overlooking heath 1a, int. Charley to r. City, surfamily or 4 prof. sharers. 1420 p. w.

01-540 7113

CABBAN & GASELEE " W.11 flat. I bed. £70. S.W.7. 1. 2 bed. 4/6 mins, £80 inc. vickenham hse, 3 bed. ydn s.w.11 light 1 feet, 270, S.W.15
fight 2 bed, 4/6 mth, 230 inc.
Twickenham has, 3 bed, 9dn
185. S.W.15 smart filat in
modern block, 2 beds, spethere, 1 beds 250, 80, W. 1
flat close 1 beds, 250, W. W. 1
flat close 1 beds, 250, 1 beds, 2110 inc.
Little Bediens
pretty flat, 2 bod, 12 beds, 2110
inc. W.5 pretty collage on
Common, 5 bed, patto, 2110
N. W.8 has, 4 bed, 2 bath
size, 9dn, 2180, W.8 super
list; 2 bed, blicony, 2175
S.W.3 flat, 2 bed, 2 bath
2 bet, blicony, 2175
S.W.3 flat, 2 bed, 2 bath
3 bath, 1 bet, 2 bed, 3 bath
6 bath, 1 bet, 2 bed, 3 bath, 1 bed, 2 bed, 3 bed, 3 bath, 1 bed, 2 bed, 3 bath, 1 bed, 2 bed, 3 bath, 1 bed, 2 bed, 3 bed,

01-589 5481 JOHNSTON PYCRAFT
& FARRAR
DIGHTON ROAD. Wandsworth.
Altractive house on 2 Boors
with own large quiet residential street 3 bods, 2 recep, k.
and b.: 285 p.w. Long ict. No
sharers.

PUTNEY, Oakhill Court, Spa-rlous ground floor flat over-looking garden. 2 dblc bed-rooms, 2 recep, k. and b.: £85 p w. Long let. No sharers. BOTH FLATS FULLY
FURNISHED 01-370 4:29

AROUND TOWN FLATS Accommodation for Co.a. 9 01-229 9966/0053 SW1: Excellent 1 bet flat. close Sloane Sq. £75 p / W2: Spactous, 5 be 2 recept maisonette. TV, wash mach. 2100 Story WG: Lunury 4 bed house, 2 feeept, modern kit, 2 bains, gdn, highly recommended gdn Litso

S.E.26. 1st floor s c flat. Fully turnished to a good standard 2 fible 1 stringe beds. With lounge, hall, fully filted kitchem, but and by C. porch jur. Ld., with, let 1 year. £135 p.w. Phone: 01-699 0109 or 01-771

SERVICES

MAKE THIS THE YEAR YOU LEARN TO WRITE Learn article or story writing from the only journalists school founded under the patronage of the Press, higher quality correspondence coaching to the book from 11. The London School of Journalists 11 Hertford Street, wiy 888.

O'-4PT 8C30.

O'-4PT 8C30.

O'-4PT 8C30.

O'-4PT 8C30.

WHEN IN LONDON.—Fort a TV
by day, week or contain Colour
or black white or contain Colour
Ring To'l's now on o'l Trisk and not
sent. For details S.A.E. to know
Politery Queen Lamel. Yeavit.

Sent. For details S.A.E. to know
Politery Queen Lamel. Yeavit.

All London. credit cards. King
Tutoris o'l'-501 3453.

A li London. credit cards. King
Tutoris o'l'-501 3453.

A li London. credit cards. King
Tutoris o'l'-501 3453.

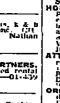
A li London. credit cards. King
Tutoris o'l'-501 3453.

A li London. credit cards. King
Alicham Susser. Heritagly,
nr. Halicham Susser. Levels.

Kalightshidee Tutors. Sa4 1649.

Kalightshidee Tutors.

Kalightshidee Tut



ORIENTAL RUSTMINET 21/0311.

di ni e-peri datte and talizitique.

Oriental Redmond Assoc. 01-230

Dermoi Redmond Assoc. 01-230

ANTOUE SCREENS. — Hate your screens recovered in beautisst process recovered in beautiss recovered in beautisst process recovered in beautiss recovered in beautisst process recovered in beautiss recovered in beaut

